

Notification of Sources of Distribution Under Section 19(a)

The Calamos High Income Opportunities Fund paid a monthly distribution on October 29, 2021, to shareholders of record on October 28, 2021. The following table sets forth the estimated amounts of the sources from the distributions.

FUND	CLASS / CUSIP	DISTRIBUTION AMOUNT	ESTIMATED NET INVESTMENT INCOME	ESTIMATED RETURN OF CAPITAL	ESTIMATED LONG-TERM CAPITAL GAIN	ESTIMATED SHORT-TERM CAPITAL GAIN
Calamos High Income Opportunities Fund	A 128119815	\$0.02873	\$ -	\$0.02873	\$ -	\$ -
	C 128119799	\$0.02265	\$ -	\$0.02265	\$ -	\$ -
	I 128119781	\$0.03043	\$ -	\$0.03043	\$ -	\$ -

The source of all distributions paid by the Fund, including net investment income is subject to change. A return of capital occurs when some of the money that you invest is paid back to you. A return of capital does not necessarily reflect the Fund's investment performance and should not be confused with "yield" or "income".

The amounts and sources of distributions reported in this 19(a) notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for accounting and tax purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099 DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

This notice provides estimates of the Fund's distribution sources at the time of payment and should not be relied upon or used for tax planning or tax reporting purposes.

Notification of Sources of Distribution Under Section 19(a)

The Calamos High Income Opportunities Fund paid a monthly distribution on September 30, 2021, to shareholders of record on September 29, 2021. The following table sets forth the estimated amounts of the sources from the distributions.

FUND	CLASS / CUSIP	DISTRIBUTION AMOUNT	ESTIMATED NET INVESTMENT INCOME	ESTIMATED RETURN OF CAPITAL	ESTIMATED LONG-TERM CAPITAL GAIN	ESTIMATED SHORT-TERM CAPITAL GAIN
Calamos High Income Opportunities Fund	A 128119815	\$0.02870	\$ -	\$0.02870	\$ -	\$ -
	C 128119799	\$0.02251	\$ -	\$0.02251	\$ -	\$ -
	I 128119781	\$0.03060	\$ -	\$0.03060	\$ -	\$ -

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