

**Calamos Funds Portfolio Data as of 11/30/14 (unaudited)**

This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC.  
These holdings include securities and cash equivalents.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
11/30/14	Calamos Evolving World Growth Fund	Naspers, Ltd. - Class N	NPN SJ	Common Stocks	Consumer Discretionary	South Africa	South African Rand	154,290	221,146,991	19,958,664	3.02%		
11/30/14	Calamos Evolving World Growth Fund	Eclat Textile Company, Ltd.	1476 TT	Common Stocks	Consumer Discretionary	Taiwan, Province Of Chi	New Taiwan Dollar	758,280	233,725,791	7,552,332	1.14%		
11/30/14	Calamos Evolving World Growth Fund	Alsea, SAB de CV	ALSEA* MM	Common Stocks	Consumer Discretionary	Mexico	Mexican Peso	2,016,971	86,729,753	6,228,908	0.94%		
11/30/14	Calamos Evolving World Growth Fund	MGM China Holdings, Ltd.	2282 HK	Common Stocks	Consumer Discretionary	Macao	Hong Kong Dollar	2,051,600	48,007,329	6,190,580	0.94%		
11/30/14	Calamos Evolving World Growth Fund	Estacio Participacoes, SA	ESTC3 BZ	Common Stocks	Consumer Discretionary	Brazil	Brazilian Real	555,000	15,478,950	6,035,031	0.91%		
11/30/14	Calamos Evolving World Growth Fund	Hyundai Motor Company	005380 KS	Common Stocks	Consumer Discretionary	Korea, Republic Of	South Korean Won	36,100	6,425,748,254	5,799,674	0.88%		
11/30/14	Calamos Evolving World Growth Fund	Compagnie Financière Richemont, SA	CFR VX	Common Stocks	Consumer Discretionary	Switzerland	Swiss Franc	61,000	5,536,423	5,732,770	0.87%		
11/30/14	Calamos Evolving World Growth Fund	WPP, PLC	WPP LN	Common Stocks	Consumer Discretionary	United Kingdom	Pound Sterling	252,000	3,373,335	5,275,897	0.80%		
11/30/14	Calamos Evolving World Growth Fund	Matahari Department Store, Tbk PT	LPPF IJ	Common Stocks	Consumer Discretionary	Indonesia	Indonesian Rupiah	3,998,667	59,992,324,893	4,915,792	0.74%		
11/30/14	Calamos Evolving World Growth Fund	Kroton Educacional, SA	KROT3 BZ	Common Stocks	Consumer Discretionary	Brazil	Brazilian Real	695,184	12,464,649	4,859,797	0.73%		
11/30/14	Calamos Evolving World Growth Fund	Samsonite International, SA	1910 HK	Common Stocks	Consumer Discretionary	United States	Hong Kong Dollar	1,430,100	36,771,918	4,741,766	0.72%		
11/30/14	Calamos Evolving World Growth Fund	Las Vegas Sands Corp.	LVS US	Common Stocks	Consumer Discretionary	United States	US Dollar	74,000	4,713,060	4,713,060	0.71%		
11/30/14	Calamos Evolving World Growth Fund	Brilliance China Automotive Holdings, Ltd.	1114 HK	Common Stocks	Consumer Discretionary	Hong Kong	Hong Kong Dollar	2,500,000	33,044,220	4,261,076	0.64%		
11/30/14	Calamos Evolving World Growth Fund	NagaCorp, Ltd.	3918 HK	Common Stocks	Consumer Discretionary	Cambodia	Hong Kong Dollar	5,000,000	30,987,325	3,995,838	0.60%		
11/30/14	Calamos Evolving World Growth Fund	Nike, Inc. - Class B	NKE US	Common Stocks	Consumer Discretionary	United States	US Dollar	37,000	3,673,730	3,673,730	0.56%		
11/30/14	Calamos Evolving World Growth Fund	Motherson Sumi Systems, Ltd.	MSS IN	Common Stocks	Consumer Discretionary	India	Indian Rupee	525,000	224,486,303	3,617,538	0.55%		
11/30/14	Calamos Evolving World Growth Fund	Astra International, Tbk PT	ASII IJ	Common Stocks	Consumer Discretionary	Indonesia	Indonesian Rupiah	5,085,000	36,188,702,546	2,965,315	0.45%		
11/30/14	Calamos Evolving World Growth Fund	Grupo Televisa, SAB	TLEVICPO MM	Common Stocks	Consumer Discretionary	Mexico	Mexican Peso	230,000	23,340,400	1,676,301	0.25%		
11/30/14	Calamos Evolving World Growth Fund	Steinhoff Finance Holding, GmbH		Convertible Bonds	Consumer Discretionary	Austria	Euro Currency	5,250,000	7,436,190	9,252,847	1.40%	4.500%	03/31/18
11/30/14	Calamos Evolving World Growth Fund	Lotte Shopping Company, Ltd.		Convertible Bonds	Consumer Discretionary	Korea, Republic Of	South Korean Won	6,800,000,000	6,846,707,432	6,179,618	0.93%		01/24/18
11/30/14	Calamos Evolving World Growth Fund	FF Group Finance Luxembourg		Convertible Bonds	Consumer Discretionary	Luxembourg	Euro Currency	4,800,000	4,602,513	5,726,905	0.87%	1.750%	07/03/19
11/30/14	Calamos Evolving World Growth Fund	Adidas, AG	ABEV3 BZ	Common Stocks	Consumer Discretionary	Germany	Euro Currency	3,600,000	4,127,789	5,136,207	0.78%	0.250%	06/14/19
11/30/14	Calamos Evolving World Growth Fund	AMBEV, SA	NESN VX	Common Stocks	Consumer Staples	Brazil	Brazilian Real	1,164,500	19,621,825	7,650,282	1.16%		
11/30/14	Calamos Evolving World Growth Fund	Fomento Economico Mexicano, SAB de CV	FEMSAUBD MM	Common Stocks	Consumer Staples	Mexico	Mexican Peso	686,000	91,224,280	6,551,703	0.99%		
11/30/14	Calamos Evolving World Growth Fund	ITC, Ltd.	ITC IN	Common Stocks	Consumer Staples	India	Indian Rupee	1,112,750	403,883,579	6,508,478	0.98%		
11/30/14	Calamos Evolving World Growth Fund	Diageo, PLC	DGE LN	Common Stocks	Consumer Staples	United Kingdom	Pound Sterling	168,000	3,315,275	5,185,092	0.78%		
11/30/14	Calamos Evolving World Growth Fund	Unicharm Corp.	8113 JP	Common Stocks	Consumer Staples	Japan	Japanese Yen	150,000	407,469,468	3,433,635	0.52%		
11/30/14	Calamos Evolving World Growth Fund	Mondelez International, Inc. - Class A	MDLZ US	Common Stocks	Consumer Staples	United States	US Dollar	79,000	3,096,800	3,096,800	0.47%		
11/30/14	Calamos Evolving World Growth Fund	PetroChina Company, Ltd. - Class H	857 HK	Common Stocks	Energy	China	Hong Kong Dollar	6,000,000	49,821,342	6,424,498	0.97%		
11/30/14	Calamos Evolving World Growth Fund	Petroléio Brasileiro, SA	PETR3 BZ	Common Stocks	Energy	Brazil	Brazilian Real	1,163,000	14,130,450	5,509,270	0.83%		
11/30/14	Calamos Evolving World Growth Fund	Schlumberger, Ltd.	SLB US	Common Stocks	Energy	United States	US Dollar	51,000	4,383,450	4,383,450	0.66%		
11/30/14	Calamos Evolving World Growth Fund	Saparakencana Petroleum, Bhd	SAKP MK	Common Stocks	Energy	Malaysia	Malaysian Ringgit	5,168,000	14,465,087	4,276,449	0.65%		
11/30/14	Calamos Evolving World Growth Fund	Oil & Natural Gas Corp, Ltd.	ONGC IN	Common Stocks	Energy	India	Indian Rupee	690,000	262,297,739	4,226,859	0.64%		
11/30/14	Calamos Evolving World Growth Fund	Anadarko Petroleum Corp.	APC US	Common Stocks	Energy	United States	US Dollar	48,000	3,799,200	3,799,200	0.57%		
11/30/14	Calamos Evolving World Growth Fund	Sasol, Ltd.	SOL SJ	Common Stocks	Energy	South Africa	South African Rand	83,000	38,285,856	3,455,324	0.52%		
11/30/14	Calamos Evolving World Growth Fund	Grupo Financiero Banorte, SAB de CV	GFNORTEO MM	Common Stocks	Financials	Mexico	Mexican Peso	2,167,000	170,932,960	12,276,359	1.86%		
11/30/14	Calamos Evolving World Growth Fund	Metropolitan Bank & Trust Company	MBT PM	Common Stocks	Financials	Philippines	Philippine Peso	6,170,984	511,701,097	11,395,192	1.72%		
11/30/14	Calamos Evolving World Growth Fund	ICIPI Bank, Ltd.		Common Stocks	Financials	India	Indian Rupee	400,000	698,037,304	11,248,688	1.70%		
11/30/14	Calamos Evolving World Growth Fund	Credicorp, Ltd.	BAP US	Common Stocks	Financials	Peru	US Dollar	62,000	10,270,920	10,270,920	1.55%		
11/30/14	Calamos Evolving World Growth Fund	Itau Unibanco Holding, SA	ITUB US	Common Stocks	Financials	US Dollar	7,700,178	7,700,178	7,700,178	1.16%			
11/30/14	Calamos Evolving World Growth Fund	Axis Bank, Ltd.	AXSB IN	Common Stocks	Financials	India	Indian Rupee	927,500	444,344,090	7,160,488	1.08%		
11/30/14	Calamos Evolving World Growth Fund	BK Seguridade Participacoes, SA	BSES3 BZ	Common Stocks	Financials	Brazil	Brazilian Real	542,000	18,194,940	7,093,959	1.07%		
11/30/14	Calamos Evolving World Growth Fund	AIA Group, Ltd.	1299 HK	Common Stocks	Financials	Hong Kong	Hong Kong Dollar	1,213,000	54,239,145	6,994,177	1.06%		
11/30/14	Calamos Evolving World Growth Fund	China Construction Bank Corp.	939 HK	Common Stocks	Financials	Hong Kong	Hong Kong Dollar	9,000,000	52,793,775	6,807,796	1.03%		
11/30/14	Calamos Evolving World Growth Fund	HSBC Holdings, PLC	5 HK	Common Stocks	Financials	United Kingdom	Hong Kong Dollar	628,000	48,475,610	6,250,965	0.94%		
11/30/14	Calamos Evolving World Growth Fund	Agricultural Bank of China, Ltd.	1288 HK	Common Stocks	Financials	China	Hong Kong Dollar	11,000,000	40,377,777	5,206,744	0.79%		
11/30/14	Calamos Evolving World Growth Fund	Kasikornbank, PCL	KBANK/F TB	Common Stocks	Financials	Thailand	Thailand Baht	660,000	162,880,194	4,960,566	0.75%		
11/30/14	Calamos Evolving World Growth Fund	Bank Mandiri Persero, Tbk PT	BMRI IJ	Common Stocks	Financials	Indonesia	Indonesian Rupiah	5,725,000	60,355,492,673	4,945,550	0.75%		
11/30/14	Calamos Evolving World Growth Fund	Shinhan Financial Group Company, Ltd.	055550 KS	Common Stocks	Financials	Korea, Republic Of	South Korean Won	107,000	5,301,368,979	4,784,845	0.72%		
11/30/14	Calamos Evolving World Growth Fund	Citigroup, Inc.	C US	Common Stocks	Financials	United States	US Dollar	65,000	3,508,050	3,508,050	0.53%		
11/30/14	Calamos Evolving World Growth Fund	Fibra Uno Administracion, SA de CV	FUNO11 MM	Common Stocks	Financials	Mexico	Mexican Peso	1,040,000	48,484,800	3,482,165	0.53%		
11/30/14	Calamos Evolving World Growth Fund	Malayan Banking Berhad	MAY MK	Common Stocks	Financials	Malaysia	Malaysian Ringgit	1,100,000	10,398,189	3,074,114	0.46%		
11/30/14	Calamos Evolving World Growth Fund	Turkiye Garanti Bankasi AS	GARAN TI	Common Stocks	Financials	Turkey	Turkish Lira	427,000	4,169,541	1,878,510	0.28%		
11/30/14	Calamos Evolving World Growth Fund	AVC Finance, Ltd.		Convertible Bonds	Financials	Philippines	US Dollar	9,000,000	9,811,166	9,811,166	1.48%	0.500%	05/02/19
11/30/14	Calamos Evolving World Growth Fund	National Bank of Abu Dhabi PJSC		Convertible Bonds	Financials	United Arab Emirates	US Dollar	9,000,000	9,810,000	9,810,000	1.48%	1.000%	03/12/18
11/30/14	Calamos Evolving World Growth Fund	Haitong International Securities Group, Ltd.		Convertible Bonds	Financials	Hong Kong	Hong Kong Dollar	49,000,000	64,055,698	8,260,029	1.25%	1.250%	07/18/18
11/30/14	Calamos Evolving World Growth Fund	HKEX International, Ltd.		Convertible Bonds	Financials	Hong Kong	US Dollar	4,000,000	4,748,264	4,748,264	0.72%	0.500%	10/23/17
11/30/14	Calamos Evolving World Growth Fund	Glenmark Pharmaceuticals, Ltd.	GNP IN	Common Stocks	Health Care	India	Indian Rupee	500,000	410,172,769	6,609,826	1.00%		
11/30/14	Calamos Evolving World Growth Fund	Lupin, Ltd.	LPC IN	Common Stocks	Health Care	India	Indian Rupee	138,437	204,692,727	3,298,569	0.50%		
11/30/14	Calamos Evolving World Growth Fund	Indah Capital, Ltd.		Convertible Bonds	Health Care	Malaysia	Singapore Dollar	7,600,000	8,056,000	6,181,232	0.93%	0.010%	10/24/18
11/30/14	Calamos Evolving World Growth Fund	Commis, Inc.	CMI US	Common Stocks	Industrials	United States	US Dollar	66,000	9,610,920	9,610,920	1.45%		
11/30/14	Calamos Evolving World Growth Fund	FANUC Corp.	6954 JP	Common Stocks	Industrials	Japan	Japanese Yen	38,300	767,393,061	6,466,614	0.98%		
11/30/14	Calamos Evolving World Growth Fund	Hutchison Whampoa, Ltd.	13 HK	Common Stocks	Industrials	Hong Kong	Hong Kong Dollar	484,000	46,982,941	6,058,484	0.92%		
11/30/14	Calamos Evolving World Growth Fund	Empresas ICA, SAB de CV	ICA* MM	Common Stocks	Industrials	Mexico	Mexican Peso	2,450,000	50,323,000	3,614,184	0.55%		
11/30/14	Calamos Evolving World Growth Fund	Aselsan Elektronik Sanayi Ve Ticaret, AS	ASELS TI	Common Stocks	Industrials	Turkey	Turkish Lira	556,770	6,153,868	2,772,512	0.42%		
11/30/14	Calamos Evolving World Growth Fund	Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e	VLID3 BZ	Common Stocks	Industrials	Brazil	Brazilian Real	84,631	3,372,545	1,314,909	0.20%		
11/30/14	Calamos Evolving World Growth Fund	Nidec Corp.		Convertible Bonds	Industrials	Japan	Japanese Yen	475,000,000	703,422,807	5,927,554	0.90%	0.010%	09/18/15
11/30/14	Calamos Evolving World Growth Fund	Siemens, AG		Convertible Bonds	Industrials	Netherlands	US Dollar	5,250,000	5,770,097	5,770,097	0.87%	1.050%	08/16/17
11/30/14	Calamos Evolving World Growth Fund	MediaTek, Inc.	2454 TT	Common Stocks	Information Technology	Taiwan, Province Of Chi	New Taiwan Dollar	1,143,000	530,657,789	17,147,033	2.59%		
11/30/14	Calamos Evolving World Growth Fund	Tencent Holdings, Ltd.	700 HK	Common Stocks	Information Technology	China	Hong Kong Dollar	1,066,500	132,694,486	17,111,051	2.59%		
11/30/14	Calamos Evolving World Growth Fund	Samsung Electronics Company, Ltd.	005930 KS	Common Stocks	Information Technology	Korea, Republic Of	South Korean Won	13,166	16,900,475,791	15,253,825	2.31%		
11/30/14	Calamos Evolving World Growth Fund	Taiwan Semiconductor Manufacturing Company, Ltd.	2330 TT	Common Stocks	Information Technology	Taiwan, Province Of Chi	New Taiwan Dollar	3,209,649	457,060,093	14,768,886	2.23%		
11/30/14	Calamos Evolving World Growth Fund	Baidu, Inc.	BIDU US	Common Stocks	Information Technology	China	US Dollar	58,500	14,338,935	14,338,935	2.17%		
11/30/14	Calamos Evolving World Growth Fund	Tata Consultancy Services, Ltd.	TCS IN	Common Stocks	Information Technology	India	Indian Rupee	312,518	828,442,958	13,350,140	2.02%		
11/30/14	Calamos Evolving World Growth Fund	Lenovo Group, Ltd.	992 HK	Common Stocks	Information Technology	China	Hong Kong Dollar	6,501,000	70,647,927	9,110,102	1.38%		
11/30/14	Calamos Evolving World Growth Fund	Hermes Microvision, Inc.	3658 TT	Common Stocks	Information Technology	Taiwan, Province Of Chi	New Taiwan Dollar	141,000	206,789,299	6,681,939	1.01%		
11/30/14	Calamos Evolving World Growth Fund	Apple, Inc.	AAPL US	Common Stocks	Information Technology	United States	US Dollar	51,000	6,065,430	6,065,430	0.92%		
11/30/14	Calamos Evolving World Growth Fund	PAX Global Technology, Ltd.	327 HK	Common Stocks	Information Technology	Hong Kong	Hong Kong Dollar</						

11/30/14	Calamos Evolving World Growth Fund	HCL Technologies, Ltd.	HCLT IN	Common Stocks	Information Technology	India	Indian Rupee	125,000	208,205,743	3,355,181	0.51%		
11/30/14	Calamos Evolving World Growth Fund	Hollysys Automation Technologies, Ltd.	HOLI US	Common Stocks	Information Technology	China	US Dollar	129,000	3,290,790	3,290,790	0.50%		
11/30/14	Calamos Evolving World Growth Fund	Linx, SA	LINX3 BZ	Common Stocks	Information Technology	Brazil	Brazilian Real	140,000	8,092,000	3,154,960	0.48%		
11/30/14	Calamos Evolving World Growth Fund	NAVER Corp.	035420 KS	Common Stocks	Information Technology	Korea, Republic Of	South Korean Won	4,200	3,169,745,006	2,860,910	0.43%		
11/30/14	Calamos Evolving World Growth Fund	Epistar Corp.		Convertible Bonds	Information Technology	Taiwan, Province Of Chi	US Dollar	12,700,000	13,968,905	13,968,905	2.11%	0.010%	08/07/18
11/30/14	Calamos Evolving World Growth Fund	Advanced Semiconductor Engineering, Inc.		Convertible Bonds	Information Technology	Taiwan, Province Of Chi	US Dollar	6,600,000	7,997,493	7,997,493	1.21%	0.010%	09/05/18
11/30/14	Calamos Evolving World Growth Fund	NXP Semiconductors, NV		Convertible Bonds	Information Technology	Netherlands	US Dollar	6,530,000	6,676,925	6,676,925	1.01%	1.000%	12/01/19
11/30/14	Calamos Evolving World Growth Fund	Semen Indonesia (Persero), Tbk PT	SMGR IU	Common Stocks	Materials	Indonesia	Indonesian Rupiah	3,500,000	56,108,152,800	4,597,522	0.69%		
11/30/14	Calamos Evolving World Growth Fund	Grupo Mexico, SAB de CV - Series B	GMEXICOB MM	Common Stocks	Materials	Mexico	Mexican Peso	1,380,000	63,010,800	4,525,419	0.68%		
11/30/14	Calamos Evolving World Growth Fund	Cemex, SAB de CV		Convertible Bonds	Materials	Mexico	US Dollar	12,800,000	17,278,080	17,278,080	2.61%	3.250%	03/15/16

11/30/14	Calamos Evolving World Growth Fund	Fidelity Prime Money Market Fund - Institutional Class		Short Term Investment	Other	United States	US Dollar	21,079,874	21,079,874	21,079,874	3.19%	0.064%	12/31/30
11/30/14	Calamos Evolving World Growth Fund	China Mobile, Ltd.	941 HK	Common Stocks	Telecommunication Services	Hong Kong	Hong Kong Dollar	1,051,500	100,662,172	12,980,460	1.96%		
11/30/14	Calamos Evolving World Growth Fund	América Móvil, SAB de CV	AMXL MM	Common Stocks	Telecommunication Services	Mexico	Mexican Peso	5,400,000	88,560,000	6,360,356	0.96%		
11/30/14	Calamos Evolving World Growth Fund	SK Telecom Company, Ltd.	017670 KS	Common Stocks	Telecommunication Services	Korea, Republic Of	South Korean Won	24,900	7,025,968,365	6,341,413	0.96%		
11/30/14	Calamos Evolving World Growth Fund	SoftBank Corp.	9984 JP	Common Stocks	Telecommunication Services	Japan	Japanese Yen	90,600	716,534,452	6,038,042	0.91%		

11/30/14	Calamos Evolving World Growth Fund	MTN Group, Ltd.	MTN SJ	Common Stocks	Telecommunication Services	South Africa	South African Rand	230,000	50,155,069	4,526,529	0.68%
11/30/14	Calamos Evolving World Growth Fund	Korea Electric Power Corp.	015760 KS	Common Stocks	Utilities	Korea, Republic Of	South Korean Won	80,000	3,674,102,800	3,316,127	0.50%

**Important Legal Information**

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