Calamos Funds Portfolio Data as of 4/30/14 (unaudited)

This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC.

These holdings include securities and cash equivalents.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of I	nterest Rate Maturity Date
04/30/14	Calamos Long/Short Fund	Public Service Enterprise Group, Inc.	TICKET	Purchased Options	Utilities	United States	US Dollar	35,700	3,570	3,570	0.01%	06/21/14
04/30/14	Calamos Long/Short Fund	SPDR S&P Oil & Gas Exploration & Production ETF	XOP US	Exchange-Traded Funds Sold Short	Other	United States	US Dollar	(11,563)	(897,404)	(897,404)	-1.47%	, ,
04/30/14	Calamos Long/Short Fund	Ishares Russell 2000 ETF		Purchased Options	Other	United States	US Dollar	22,900	42,136	42,136	0.07%	05/17/14
04/30/14	Calamos Long/Short Fund	iShares NASDAQ Biotechnology ETF		Purchased Options	Other	United States	US Dollar	7,800	23,205	23,205	0.04%	05/17/14
04/30/14	Calamos Long/Short Fund	CBOE SPX Volatility Index		Purchased Options	Other	United States	US Dollar	50,600	21,505	21,505	0.04%	05/21/14
04/30/14	Calamos Long/Short Fund	Fidelity Prime Money Market Fund - Institutional Class		Short Term Investment	Other	United States	US Dollar	28,873,500	28,873,500	28,873,500	47.18% 0	
04/30/14	Calamos Long/Short Fund	iShares NASDAQ Biotechnology ETF		Written Options	Other	United States	US Dollar	(7,800)	(3,900)	(3,900)	-0.01%	05/17/14
04/30/14	Calamos Long/Short Fund	Glencore Xstrata, PLC	GLEN LN	Common Stocks	Materials	Switzerland	Pound Sterling	157,120	502,123	847,783	1.39%	
04/30/14 04/30/14	Calamos Long/Short Fund Calamos Long/Short Fund	Global Payments, Inc. 58.com, Inc.	GPN US WUBA US	Common Stocks Common Stocks	Information Technology Information Technology	United States China	US Dollar US Dollar	24,986 37,125	1,669,814 1,476,833	1,669,814 1,476,833	2.73% 2.41%	
04/30/14	Calamos Long/Short Fund	Google, Inc Class A	GOOGL US	Common Stocks	Information Technology	United States	US Dollar	2,524	1,350,037	1,350,037	2.21%	
04/30/14	Calamos Long/Short Fund	Google, Inc Class C	GOOGL 03	Common Stocks	Information Technology	United States	US Dollar	2,524	1,329,290	1,329,290	2.17%	
04/30/14	Calamos Long/Short Fund	NCR Corp.	NCR US	Common Stocks	Information Technology	United States	US Dollar	38,467	1,173,628	1,173,628	1.92%	
04/30/14	Calamos Long/Short Fund	Qihoo 360 Technology Company, Ltd.	QIHU US	Common Stocks	Information Technology	China	US Dollar	9,077	765,917	765,917	1.25%	
04/30/14	Calamos Long/Short Fund	GrubHub, Inc.	GRUB US	Common Stocks	Information Technology	United States	US Dollar	5,000	154,750	154,750	0.25%	
04/30/14	Calamos Long/Short Fund	Logitech International, SA	LOGI US	Common Stocks Sold Short	Information Technology	Switzerland	US Dollar	(25,224)	(339,263)	(339,263)	-0.55%	
04/30/14	Calamos Long/Short Fund	NetEase, Inc.	NTES US	Common Stocks Sold Short	Information Technology	China	US Dollar	(11,400)	(776,226)	(776,226)	-1.27%	
04/30/14	Calamos Long/Short Fund	Baidu, Inc.	BIDU US	Common Stocks Sold Short	Information Technology	China	US Dollar	(5,260)	(809,251)	(809,251)	-1.32%	
04/30/14	Calamos Long/Short Fund	Cardtronics, Inc.	CATM US	Common Stocks Sold Short	Information Technology	United States	US Dollar	(29,110)	(974,603)	(974,603)	-1.59%	
04/30/14	Calamos Long/Short Fund	FactSet Research Systems, Inc.	FDS US	Common Stocks Sold Short	Information Technology	United States	US Dollar	(12,009)	(1,278,959)	(1,278,959)	-2.09%	
04/30/14	Calamos Long/Short Fund	Logitech International, SA		Written Options	Information Technology	United States	US Dollar	(25,200)	(18,900)	(18,900)	-0.03%	05/17/14
04/30/14	Calamos Long/Short Fund	Cardtronics, Inc.	UTZUC	Written Options	Information Technology	United States	US Dollar	(29,100)	(64,020)	(64,020)	-0.10%	05/17/14
04/30/14 04/30/14	Calamos Long/Short Fund Calamos Long/Short Fund	Hertz Global Holdings, Inc. Sensata Technologies Holding, NV	HTZ US ST US	Common Stocks Common Stocks	Industrials Industrials	United States Netherlands	US Dollar US Dollar	84,744 40,467	2,412,662 1,718,633	2,412,662 1,718,633	3.94% 2.81%	
04/30/14	Calamos Long/Short Fund	Terex Corp.	TEX US	Common Stocks	Industrials	United States	US Dollar	31,950	1,383,116	1,383,116	2.26%	
04/30/14	Calamos Long/Short Fund	Deluxe Corp.	DLX US	Common Stocks Sold Short	Industrials	United States	US Dollar	(25,930)	(1,424,854)	(1,424,854)	-2.33%	
04/30/14	Calamos Long/Short Fund	Agilent Technologies, Inc.	A US	Common Stocks	Health Care	United States	US Dollar	51,435	2,779,547	2,779,547	4.54%	
04/30/14	Calamos Long/Short Fund	Salix Pharmaceuticals, Ltd.	SLXP US	Common Stocks	Health Care	United States	US Dollar	12,273	1,350,030	1,350,030	2.21%	
04/30/14	Calamos Long/Short Fund	Versartis, Inc.	VSAR US	Common Stocks	Health Care	United States	US Dollar	34,933	1,064,409	1,064,409	1.74%	
04/30/14	Calamos Long/Short Fund	Corium International, Inc.	CORI US	Common Stocks	Health Care	United States	US Dollar	129,157	975,135	975,135	1.59%	
04/30/14	Calamos Long/Short Fund	Biogen Idec, Inc.	BIIB US	Common Stocks	Health Care	United States	US Dollar	3,080	884,330	884,330	1.45%	
04/30/14	Calamos Long/Short Fund	Unilife Corp.	UNIS US	Common Stocks	Health Care	United States	US Dollar	168,094	546,306	546,306	0.89%	
04/30/14	Calamos Long/Short Fund	MacroGenics, Inc.	MGNX US	Common Stocks	Health Care	United States	US Dollar	23,832	475,210	475,210	0.78%	
04/30/14	Calamos Long/Short Fund	Receptos, Inc.	RCPT US	Common Stocks	Health Care	United States	US Dollar	13,355	451,265	451,265	0.74%	
04/30/14	Calamos Long/Short Fund	Theravance, Inc.	THRX US	Common Stocks Sold Short	Health Care	United States	US Dollar	(37,735)	(1,015,826)	(1,015,826)	-1.66%	
04/30/14	Calamos Long/Short Fund	Masimo Corp.	MASI US	Common Stocks Sold Short	Health Care	United States	US Dollar	(46,407)	(1,241,851)	(1,241,851)	-2.03%	
04/30/14 04/30/14	Calamos Long/Short Fund Calamos Long/Short Fund	William Demant Holding, A/S Medtronic, Inc.	WDH DC MDT US	Common Stocks Sold Short Common Stocks Sold Short	Health Care Health Care	Denmark United States	Danish Krone US Dollar	(14,457) (37,569)	(6,969,914) (2,209,809)	(1,295,523) (2,209,809)	-2.12% -3.61%	
04/30/14	Calamos Long/Short Fund	Unilife Corp.	IVIDT US	Purchased Options	Health Care	United States	US Dollar	28,600	5,720	(2,209,809) 5,720	-3.61%	09/20/14
04/30/14	Calamos Long/Short Fund	Pharmacyclics, Inc.		Purchased Options	Health Care	United States	US Dollar	10,800	2,700	2,700	0.00%	05/17/14
04/30/14	Calamos Long/Short Fund	Raptor Pharmaceutical Corp.		Purchased Options	Health Care	United States	US Dollar	23,200	580	580	0.00%	05/17/14
04/30/14	Calamos Long/Short Fund	SLM Corp.	SLM US	Common Stocks	Financials	United States	US Dollar	133,133	3,428,175	3,428,175	5.60%	,
04/30/14	Calamos Long/Short Fund	JPMorgan Chase & Company	JPM US	Common Stocks	Financials	United States	US Dollar	35,833	2,005,931	2,005,931	3.28%	
04/30/14	Calamos Long/Short Fund	Greenhill & Company, Inc.	GHL US	Common Stocks	Financials	United States	US Dollar	31,380	1,573,707	1,573,707	2.57%	
04/30/14	Calamos Long/Short Fund	WisdomTree Investments, Inc.	WETF US	Common Stocks	Financials	United States	US Dollar	100,078	1,129,881	1,129,881	1.85%	
04/30/14	Calamos Long/Short Fund	Blackstone Group, LP	BX US	Common Stocks	Financials	United States	US Dollar	37,829	1,117,090	1,117,090	1.83%	
04/30/14	Calamos Long/Short Fund	Morgan Stanley	MS US	Common Stocks	Financials	United States	US Dollar	24,057	744,083	744,083	1.22%	
04/30/14	Calamos Long/Short Fund	Square 1 Financial, Inc Class A	SQBK US	Common Stocks	Financials	United States	US Dollar	11,886	224,051	224,051	0.37%	
04/30/14	Calamos Long/Short Fund	NASDAQ OMX Group, Inc.	NDAQ US	Common Stocks Sold Short	Financials	United States	US Dollar	(10,721)	(395,605)	(395,605)	-0.65%	
04/30/14 04/30/14	Calamos Long/Short Fund Calamos Long/Short Fund	Signature Bank New York Community Bancorp, Inc.	SBNY US NYCB US	Common Stocks Sold Short Common Stocks Sold Short	Financials Financials	United States United States	US Dollar US Dollar	(6,998) (54,438)	(831,502) (838,890)	(831,502) (838,890)	-1.36% -1.37%	
04/30/14	Calamos Long/Short Fund	Cohen & Steers, Inc.	CNS US	Common Stocks Sold Short	Financials	United States	US Dollar	(42,003)	(1,701,542)	(1,701,542)	-1.37%	
04/30/14	Calamos Long/Short Fund	NASDAQ OMX Group, Inc.	5115 05	Written Options	Financials	United States	US Dollar	(10,700)	(1,070)	(1,070)	0.00%	05/17/14
04/30/14	Calamos Long/Short Fund	Cameron International Corp.	CAM US	Common Stocks	Energy	United States	US Dollar	56,826	3,691,417	3,691,417	6.03%	// - /
04/30/14	Calamos Long/Short Fund	WPX Energy, Inc.	WPX US	Common Stocks	Energy	United States	US Dollar	107,514	2,287,898	2,287,898	3.74%	
04/30/14	Calamos Long/Short Fund	RPC, Inc.	RES US	Common Stocks Sold Short	Energy	United States	US Dollar	(21,109)	(469,253)	(469,253)	-0.77%	
04/30/14	Calamos Long/Short Fund	Noble Energy, Inc.	NBL US	Common Stocks Sold Short	Energy	United States	US Dollar	(7,855)	(563,832)	(563,832)	-0.92%	
04/30/14	Calamos Long/Short Fund	REX American Resources Corp.	REX US	Common Stocks Sold Short	Energy	United States	US Dollar	(10,027)	(655,365)	(655,365)	-1.07%	
04/30/14	Calamos Long/Short Fund	Cameron International Corp.		Written Options	Energy	United States	US Dollar	(11,900)	(13,388)	(13,388)	-0.02%	05/17/14
04/30/14	Calamos Long/Short Fund	Coty, Inc Class A	COTY US	Common Stocks Sold Short	Consumer Staples	United States	US Dollar	(27,938)	(448,405)	(448,405)	-0.73%	
04/30/14	Calamos Long/Short Fund	Lamar Advertising Company	LAMR US	Common Stocks	Consumer Discretionary	United States	US Dollar	69,796	3,484,216	3,484,216	5.69%	
04/30/14	Calamos Long/Short Fund	Dick's Sporting Goods, Inc.	DKS US	Common Stocks	Consumer Discretionary	United States	US Dollar	49,420	2,602,457	2,602,457	4.25%	
04/30/14	Calamos Long/Short Fund Calamos Long/Short Fund	Michael Kors Holdings, Ltd.	KORS US	Common Stocks	Consumer Discretionary	Hong Kong	US Dollar	23,739 52,625	2,164,997	2,164,997	3.54% 2.82%	
04/30/14 04/30/14	Calamos Long/Short Fund Calamos Long/Short Fund	Grupo Televisa, SAB Burlington Stores, Inc.	TV US BURL US	Common Stocks Common Stocks	Consumer Discretionary Consumer Discretionary	Mexico United States	US Dollar US Dollar	52,625 65,961	1,726,626 1,714,326	1,726,626 1,714,326	2.82%	
04/30/14	Calamos Long/Short Fund	Brunswick Corp.	BC US	Common Stocks	Consumer Discretionary	United States	US Dollar	40,944	1,645,539	1,645,539	2.69%	
04/30/14	Calamos Long/Short Fund	Vipshop Holdings, Ltd.	VIPS US	Common Stocks	Consumer Discretionary	China	US Dollar	8,395	1,176,895	1,176,895	1.92%	
04/30/14	Calamos Long/Short Fund	Journal Communications, Inc.	JRN US	Common Stocks	Consumer Discretionary	United States	US Dollar	84,671	679,061	679,061	1.11%	
04/30/14	Calamos Long/Short Fund	Ignite Restaurant Group, Inc.	IRG US	Common Stocks	Consumer Discretionary	United States	US Dollar	47,061	665,443	665,443	1.09%	
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04/30/14	Calamos Long/Short Fund	Moncler, S.p.A.	MONC IM	Common Stocks	Consumer Discretionary	Italy	Euro Currency	21,618	274,383	380,665	0.62%	
04/30/14	Calamos Long/Short Fund	Yamaha Motor Company, Ltd.	7272 JP	Common Stocks Sold Short	Consumer Discretionary	Japan	Japanese Yen	(2,958)	(4,664,766)	(45,628)	-0.07%	
04/30/14	Calamos Long/Short Fund	Brinker International, Inc.	EAT US	Common Stocks Sold Short	Consumer Discretionary	United States	US Dollar	(17,982)	(883,635)	(883,635)	-1.44%	
04/30/14	Calamos Long/Short Fund	Harley-Davidson, Inc.	HOG US	Common Stocks Sold Short	Consumer Discretionary	United States	US Dollar	(16,841)	(1,245,224)	(1,245,224)	-2.03%	
04/30/14	Calamos Long/Short Fund	Yum! Brands, Inc.	YUM US	Common Stocks Sold Short	Consumer Discretionary	United States	US Dollar	(17,175)	(1,322,303)	(1,322,303)	-2.16%	
04/30/14	Calamos Long/Short Fund	Mattress Firm Holding Corp.	MFRM US	Common Stocks Sold Short	Consumer Discretionary	United States	US Dollar	(29,439)	(1,330,348)	(1,330,348)	-2.17%	
04/30/14	Calamos Long/Short Fund	Hanesbrands, Inc.		Purchased Options	Consumer Discretionary	United States	US Dollar	25,500	89,250	89,250	0.15%	06/21/14
04/30/14	Calamos Long/Short Fund	GNC Holdings, Inc.		Purchased Options	Consumer Discretionary	United States	US Dollar	38,800	30,070	30,070	0.05%	05/17/14
04/30/14	Calamos Long/Short Fund	Brunswick Corp.		Written Options	Consumer Discretionary	United States	US Dollar	(20,700)	(17,078)	(17,078)	-0.03%	05/17/14
04/30/14	Calamos Long/Short Fund	GNC Holdings, Inc.		Written Options	Consumer Discretionary	United States	US Dollar	(38,800)	(32,010)	(32,010)	-0.05%	05/17/14

## Important Legal Information

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and excludes forwards, futures, and swaps. Unlike the fund's regulatory fillings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filled with the SEC on Form N-Q. This information or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.