DATA AS OF 12/31/12 www.calamos.com

Growth/Convertible Team Biographies

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JOHN P. CALAMOS, SR. Chief Executive Officer, Global Co-Chief Investment Officer

43 years of investment industry experience

John P. Calamos, Sr. has pioneered investment strategies and techniques to help manage risk for major institutional and individual investors over the course of more than 30 years. He is the Co-Leader of the Investment Committee alongside Gary Black. As founder of Calamos Asset Management, Inc., his experience includes a successful history of developing research and investment processes and building a team-based approach focused on delivering value-added performance. He has established a record of outperformance across an array of investment strategies ranging from conservative to aggressive.

Mr. Calamos received his undergraduate degree in Economics and an MBA in Finance from the Illinois Institute of Technology. Joining the United States Air Force after graduation, he served as a combat pilot during the Vietnam War and ultimately earned the rank of Major. Following his military service, John devoted his entire professional career to investment management and research, establishing his own firm in 1977.

Mr. Calamos is a member of the Investment Analysts Society of Chicago and has taught graduate level courses on finance and investments. Mr. Calamos has written two books: Investing in Convertible Securities: Your Complete Guide to the Risks and Rewards, and Convertible Securities: the Latest Instruments, Portfolio Strategies, and Valuation Analysis, along with numerous articles in various financial journals. He is often quoted in the press, including The Wall Street Journal, Investor's Business Daily, Barron's, Fortune, BusinessWeek and Pensions & Investments. He has appeared on Bloomberg, CNBC, CNNfn, Louis Rukeyser's Wall Street and Nightly Business Report.



GARY BLACKExecutive Vice President,
Global Co-Chief Investment
Officer

21 years of investment industry experience

As Global Co-Chief Investment Officer, Mr. Black oversees portfolio management, trading, research and risk management in partnership with John P. Calamos, Sr. with whom he leads the Investment Committee.

Prior to joining Calamos in 2012, he served as Founder, Chief Executive Officer and Chief Investment Officer of Black Capital LLC. He incepted and led an investment management team specializing in a long/short equity strategy.

Prior to that, he served as CEO and CIO of Janus Capital Group and previously was CIO of Global Equities at Goldman Sachs Asset Management. He also led GSAM's U.S. distribution efforts.

Previously, Mr. Black was Executive Vice President and head of AllianceBernstein's global institutional business. He started as a research analyst and was ranked the top analyst in his category in Institutional Investor's "All America Research Team" from 1992 – 1998.

Mr. Black received his undergraduate degree in Economics from the Wharton School of the University of Pennsylvania and an MBA from Harvard Business School.



JEFF SCUDIERI, CFA
Sr. Vice President, Co-Head
of Research and Investment
18 years of investment
industry experience

Mr. Scudieri is Co-Head of Research and Investments with portfolio management, research and day-to-day management responsibilities. He is directly involved in the fundamental analysis of companies, while investigating investment opportunities consistent with the firm's long-term philosophy and process. In line with Calamos' integrated investment team structure, Jeff works within a senior team of professionals and is an asset class generalist with sector responsibilities across the Calamos strategies managed by the Growth/Convertible team.

Mr. Scudieri is a CFA charterholder and a member of the CFA Institute. He graduated from Northern Illinois University with a BA in Finance and holds an MBA from DePaul University in Finance. He also holds Series 6 and 63 licenses. Prior to joining Calamos in 1997, he worked in Shareholder Services at Zurich Kemper Investments.



JON VACKO, CFA
Sr. Vice President, Co-Head
of Research and Investments
21 years of investment
industry experience

Mr. Vacko is Co-Head of Research and Investments with portfolio management, research and day-to-day management responsibilities. He is directly involved in the fundamental analysis of companies, while investigating investment opportunities consistent with the firm's long-term philosophy and process. In line with Calamos' integrated investment team structure, Jon works within a senior team of professionals and is an asset class generalist with sector responsibilities across the Calamos strategies managed by the Growth/Convertible team.

Mr. Vacko is a CFA charterholder and a member of the CFA Institute. He graduated from the University of Wisconsin with a BBA in Finance, and holds an MBA from the University of Chicago. Prior to joining Calamos in 2000, he was a Credit Analyst with Duff & Phelps Credit Rating (now part of Fitch IBCA) in the Financial Institutions Group and was an Examiner with the Federal Reserve Bank of Chicago.



JOHN P. CALAMOS, JR. Executive Vice President, Senior Strategy/Sector Analyst 28 years of investment industry experience

Mr. Calamos is Executive Vice president, Senior Strategy/Sector Analyst for Calamos. He is an assistant portfolio manager responsible for equity analysis using Calamos' quantitative models. He monitors the universe of equity opportunities using quantitative models and also assists in managing accounts that use convertible hedging techniques. His experience includes the use of listed options, short sales and leverage with convertible securities.

Mr. Calamos has an undergraduate degree from Drake University and an MBA from Benedictine University. He joined Calamos in 1985.



STEVE KLOUDA, CFA
Sr. Vice President, Senior
Strategy/Sector Analyst
19 years of investment
industry experience

Mr. Klouda is a senior member of the investment team with portfolio management and research responsibilities. He is directly involved in the fundamental analysis of companies, while investigating investment opportunities consistent with the firm's long-term philosophy and process. In line with Calamos' integrated investment team structure, he works within a senior team of professionals and is an asset class generalist with sector responsibilities across the Calamos strategies managed by the Growth/Convertible team.

Mr. Klouda, is a CFA charterholder and a member of the CFA Institute. He graduated from North Central College with a BA in Marketing, and holds an MBA with a concentration in Finance from the Keller Graduate School of Management. He joined Calamos in 1994.



JOHN HILLENBRAND, CPA Sr. Vice President, Senior Strategy/Sector Analyst 21 years of investment industry experience

Mr. Hillenbrand is a senior member of the investment team with portfolio management and research responsibilities. He is directly involved in the fundamental analysis of companies, while investigating investment opportunities consistent with the firm's long-term philosophy and process. In line with Calamos' integrated investment team structure, John works within a senior team of professionals and is an asset class generalist with sector responsibilities across the Calamos strategies managed by the Growth/Convertible team.

Mr. Hillenbrand, a Certified Public Accountant (CPA), graduated from Loyola University with a BBA in Public Accounting and holds an MBA from the University of Chicago in Analytic Finance. Prior to joining Calamos in 2002, he served as an equity research analyst at Credit Suisse First Boston and ABN AMRO.



CHRIS HARTMAN
Vice President, Senior
Strategy/Sector Analyst
16 years of investment
industry experience

Mr. Hartman is a senior member of the investment team with portfolio management and research responsibilities. He investigates investment opportunities consistent with the firm's long-term philosophy and process. In line with Calamos' integrated investment team structure, he works within a senior team of professionals on the Growth/Convertible team.

Mr. Hartman holds an MBA in Finance from Benedictine University and a BA in Economics from Southern Illinois University. He joined Calamos in 1997 and is currently a Chartered Financial Analyst candidate.



JOSEPH WYSOCKI, CFA
Vice President, Senior
Strategy/Sector Analyst
12 years of investment
industry experience

Mr. Wysocki is a senior member of the investment team with portfolio management and research responsibilities. He is directly involved in the fundamental analysis of companies, while investigating investment opportunities consistent with the firm's long-term philosophy and process. In line with Calamos' integrated investment team structure, Joe works within a senior team of professionals and is an asset class generalist with sector responsibilities across the Calamos strategies managed by the Growth/Convertible team.

Mr. Wysocki is a CFA charterholder and a member of the CFA Institute. He holds an MBA from Northern Illinois University and graduated from Lake Forest College with a BA in Economics and a minor in Computer Science. Prior to joining Calamos in 2003, he spent two years in multiple roles supporting the fixed-income team at Strong Capital Management.



DENNIS COGAN, CFAVice President, Senior
Strategy/Sector Analyst
12 years of investment
industry experience

Dennis Cogan is a senior member of the investment team with portfolio management and research responsibilities. Mr. Cogan is directly involved in the fundamental analysis of companies, while investigating investment opportunities consistent with the firm's long-term philosophy and process.

In line with Calamos' integrated investment team structure, Mr. Cogan works within a senior team of professionals and is an asset class generalist with sector responsibilities across the Calamos strategies managed by the Growth/Convertible team.

Prior to joining Calamos in 2005, he worked for Accenture in Strategic Planning and Analysis. Mr. Cogan earned his BS in Finance from Northern Illinois University and is a CFA charterholder and a member of the CFA Institute.



NICK NIZIOLEK, CFA
Vice President, Senior
Strategy/Sector Analyst
11 years of investment
industry experience

Nick Niziolek is a senior member of the investment team with portfolio management and research responsibilities. Mr. Niziolek is directly involved in the fundamental analysis of companies, while investigating investment opportunities consistent with the firm's long-term philosophy and process.

In line with Calamos' integrated investment team structure, Mr. Niziolek works within a senior team of professionals and is an asset class generalist with sector responsibilities across the Calamos strategies managed by the Growth/Convertible team.

Prior to joining Calamos in 2005, we worked as an Internal Auditor at ABN AMRO and Bank One. During college, Mr. Niziolek gained experience by completing internships at Citadel Investment Group, Rothschild Investment Corp., Stein Roe Investment Counsel and Patterson Trading Group.

He is a graduate of DePaul University where he earned a BS degree in Finance. Mr. Niziolek is a CFA charterholder and a member of the CFA Institute.



DINO DUSSIAS, CFA
Associate Vice President,
Senior Sector Analyst
11 years of investment
industry experience

Mr. Dussias is a senior member of the investment team with sector research responsibilities. He is directly involved in the fundamental analysis of companies, while investigating investment opportunities consistent with the firm's long-term philosophy and process. In line with Calamos' integrated investment team structure, he works within a senior team of professionals and is an asset class generalist with sector responsibilities across the Calamos strategies managed by the Growth/ Convertible team.

Mr. Dussias is a CFA charterholder and a member of the CFA Institute. He graduated from Western Michigan University with a BA and a MBA in Business Administration. At Western Michigan he was a member of Beta Gamma Sigma Honor Society. He joined Calamos is 1995.



DAVE GALLAGHER, CFA
Associate Vice President,
Senior Sector Analyst
11 years of investment
industry experience

Dave Gallagher is a senior member of the investment team with sector research responsibilities. Mr. Gallagher is directly involved in the fundamental analysis of companies, while investigating investment opportunities consistent with the firm's long-term philosophy and process. In line with Calamos' integrated investment team structure, he works within a senior team of professionals and is an asset class generalist with sector responsibilities across the Calamos strategies managed by the Growth/ Convertible team.

Prior to joining Calamos in 2005, he worked for JPMorgan Chase as a senior risk analyst. Mr. Gallagher is a CFA charterholder and a member of the CFA Institute and graduated from Indiana University with a BS in Finance. He joined Calamos in 2005.