

# Long/Short Equity Team Biographies

# CALAMOS®



## **JOHN P. CALAMOS, SR.**

Chief Executive Officer,  
Global Co-Chief Investment  
Officer

43 years of investment  
industry experience

John P. Calamos, Sr. has pioneered investment strategies and techniques to help manage risk for major institutional and individual investors over the course of more than 30 years. He is the Co-Leader of the Investment Committee alongside Gary Black. As founder of Calamos Asset Management, Inc., his experience includes a successful history of developing research and investment processes and building a team-based approach focused on delivering value-added performance. He has established a record of outperformance across an array of investment strategies ranging from conservative to aggressive.

Mr. Calamos received his undergraduate degree in Economics and an MBA in Finance from the Illinois Institute of Technology. Joining the United States Air Force after graduation, he served as a combat pilot during the Vietnam War and ultimately earned the rank of Major. Following his military service, John devoted his entire professional career to investment management and research, establishing his own firm in 1977.

Mr. Calamos is a member of the Investment Analysts Society of Chicago and has taught graduate level courses on finance and investments. Mr. Calamos has written two books: *Investing in Convertible Securities: Your Complete Guide to the Risks and Rewards*, and *Convertible Securities: the Latest Instruments, Portfolio Strategies, and Valuation Analysis*, along with numerous articles in various financial journals. He is often quoted in the press, including *The Wall Street Journal*, *Investor's Business Daily*, *Barron's*, *Fortune*, *BusinessWeek* and *Pensions & Investments*. He has appeared on Bloomberg, CNBC, CNNfn, Louis Rukeyser's *Wall Street* and *Nightly Business Report*.



## **GARY BLACK**

Executive Vice President,  
Global Co-Chief Investment  
Officer

21 years of investment  
industry experience

As Global Co-Chief Investment Officer, Mr. Black oversees portfolio management, trading, research and risk management in partnership with John P. Calamos, Sr. with whom he leads the Investment Committee.

Prior to joining Calamos in 2012, he served as Founder, Chief Executive Officer and Chief Investment Officer of Black Capital LLC. He incepted and led an investment management team specializing in a long/short equity strategy.

Prior to that, he served as CEO and CIO of Janus Capital Group and previously was CIO of Global Equities at Goldman Sachs Asset Management. He also led GSAM's U.S. distribution efforts.

Previously, Mr. Black was Executive Vice President and head of AllianceBernstein's global institutional business. He started as a research analyst and was ranked the top analyst in his category in Institutional Investor's "All America Research Team" from 1992 – 1998.

Mr. Black received his undergraduate degree in Economics from the Wharton School of the University of Pennsylvania and an MBA from Harvard Business School.

## Calamos Long/Short Equity Team Biographies



### **BRENDAN MAHER, CFA**

Sr. Vice President,  
Portfolio Manager

15 years of investment  
industry experience

Mr. Maher is a senior vice president and portfolio manager within the Calamos Long/Short Equity team. Previously, he served as a portfolio manager at Black Capital. Prior to joining Black Capital, Mr. Maher was a founding partner of Savannah-Baltimore Capital Management, LLC, a global long/ short equity hedge fund. While at Savannah-Baltimore, Mr. Maher was a member of a senior team responsible for managing over \$1.5 billion in assets and a staff of 14 professionals. Mr. Maher had primary analytical responsibility for the global financials, retail, and real estate sectors. Prior to that, Mr. Maher was a founding partner at Gothic Capital Management LLC, a \$100 million long/ short equity hedge fund, from 1999 through 2004. Mr. Maher was one of three investment partners directly responsible for allocating capital across multiple industries and focused on the financials, consumer, and real estate sectors. Previously, he was an equity research senior associate at Fidelity Management and Research Company from 1997 through 1999. He began his career at Credit Suisse First Boston as an equity research associate in 1994.

Mr. Maher is the Founder of FISH, Inc., a non-profit social venture incubator and is currently a member of the Board of Trustees of TEAM Charter Schools in Newark, New Jersey. Mr. Maher earned a BA in Finance, cum laude from the University of Notre Dame. He is a CFA charterholder.



### **HIMANSHU SHETH**

Vice President,  
Portfolio Manager

11 years of investment  
industry experience

Mr. Sheth is a vice president and portfolio manager within the Calamos Long/Short Equity Team. Previously, he was a sector head at Black Capital. Prior to joining Black Capital, Mr. Sheth was a principal and key member of the investment team at JAI Capital Management, a long/ short equity hedge fund, where he focused on the energy, materials, and industrials sectors. Previously, Mr. Sheth was a research analyst at One East Partners, a \$1.5 billion multi-strategy firm, where he originated investment positions across the capital structure in equity, debt and privates and focused on investments in the energy, technology and consumer sectors. Prior to One East Partners, Mr. Sheth was an associate in Goldman Sachs Special Situations Group (SSG), a multi-billion dollar internal hedge fund. Prior to joining Goldman Sachs, he was an associate at Gleacher Partners where he evaluated, executed and monitored private equity and debt investments, across a range of industries for the \$300 million Gleacher Mezzanine Fund. Mr. Sheth began his career as an investment banking analyst at Bear Stearns in the Mergers & Acquisitions Group, focusing on the consumer and media industries.

Mr. Sheth is a graduate of the University of Pennsylvania, where he earned an MBA and a BS in Economics, with honors, and a concentration in Finance from the Wharton School, as well as a BA in History, with honors.



### **NAVEEN YALAMANCHI, MD**

Vice President,  
Portfolio Manager

7 years of investment  
industry experience

Dr. Yalamanchi is a vice president and portfolio manager within the Calamos Long/Short Equity team. Previously, he was a sector head at Black Capital. Prior to joining Black Capital, Dr. Yalamanchi was a health care portfolio manager at RTW Funds, where he managed a long/short health care sleeve of the portfolio. Previously, Dr. Yalamanchi was a senior health care analyst at Millennium Partners in 2009 and at Davidson Kempner Capital Management from 2006 through 2008, where he focused on long and short opportunities across all health care subsectors.

Dr. Yalamanchi was an orthopaedic surgeon, resident at UCLA Medical Center in Los Angeles from 2004 through 2005 before starting his investment career. He earned an MD from Stanford University School of Medicine and a BS in Biology, Phi Beta Kappa from Massachusetts Institute of Technology.