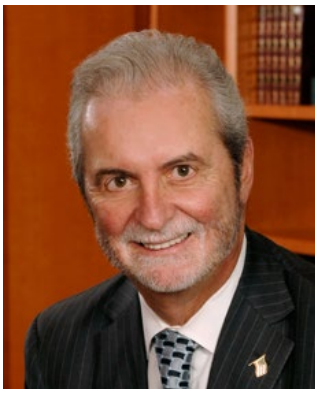
Growth Equity/Fixed Income Team

CALAMOS®



John P. Calamos, Sr.

Chief Executive Officer and Global Co- Chief Investment Officer

John P. Calamos began Calamos Investments in 1977. He engineered strategies and techniques to help manage risk for major institutional and individual investors. As Global Co-CIO, he leads the Investment Committee alongside Gary D. Black. As founder of Calamos Asset Management, Inc., his experience includes developing research and investment processes and building a team-based approach focused on delivering value-added performance. He has established a long-term performance record across an array of investment strategies ranging from conservative to aggressive. Mr. Calamos received his B.A. in Economics and an M.B.A. in Finance from the Illinois Institute of Technology. Joining the United States Air Force after graduation, he served as a combat pilot during the Vietnam War and ultimately earned the rank of Major. Mr. Calamos has 44 years of industry experience. Mr. Calamos won the Ernst & Young Entrepreneur Of The Year® award for the financial services sector, Lake Michigan Area program for 2006, and he is a member of the Investment Analysts Society of Chicago. A frequent speaker at investment seminars and conferences, Mr. Calamos is often quoted as an authority on risk-managed investment strategies, markets and the economy. He has written two books: *Investing in Convertible Securities: Your Complete Guide to the Risks and Rewards, and Convertible Securities: the Latest Instruments, Portfolio Strategies, and Valuation Analysis.*

Gary D. Black

Executive Vice President, Global Co-Chief Investment Officer

Gary D. Black oversees Calamos' portfolio management, trading, research and risk management in partnership with John P. Calamos, Sr., with whom he leads the Investment Committee. He joined Calamos in 2012 and has 22 years of industry experience in a number of executive leadership roles. Prior to joining Calamos in 2012, he served as Founder, Chief Executive Officer and Chief Investment Officer of Black Capital, LLC, where he created and led an investment management team specializing in a long/short equity strategy. Prior to that, Mr. Black served as Chief Executive Officer and Chief Investment Officer of Janus Capital Group and previously was Chief Investment Officer of Global Equities at Goldman Sachs Asset Management (GSAM). He also led GSAM's U.S. distribution efforts. Previously, Mr. Black was Executive Vice President and Head of AllianceBernstein's Global Institutional Business. He started as a research analyst and was ranked the top analyst in his category in Institutional Investor's "All America Research Team" from 1992 – 1998. Mr. Black earned an M.B.A. from Harvard Business School and a B.S. in Economics from the Wharton School of the University of Pennsylvania.

Jon Vacko, CFA

Senior Vice President, Co-Portfolio Manager, Co-Head of Research

Jon Vacko is a Senior Vice President and Co-Portfolio Manager on the Calamos Growth/Fixed Income Team. He joined the firm in 2000 and has 22 years of industry experience. He is currently responsible for portfolio management and research. He is also a member of the Investment Committee. Prior to joining Calamos, Mr. Vacko was a credit analyst with Duff & Phelps Credit Rating (now part of Fitch Ratings) in the Financial Institutions Group. Previously, he served as an Examiner with the Federal Reserve Bank of Chicago. Mr. Vacko received a B.B.A. in Finance from the University of Wisconsin and an M.B.A from the University of Chicago. He is also a CFA charterholder and a member of the CFA Institute.

Nick Niziolek, CFA

Senior Vice President, Co-Portfolio Manager, Co-Head of Research

Nick Niziolek is a Senior Vice President and Co-Portfolio Manager on the Calamos Growth/Fixed Income Team. He joined the firm in 2005 and has 12 years of industry experience. He is currently responsible for portfolio management and research. He is also a member of the Investment Committee. Mr. Niziolek began his career at Calamos as an analyst on the Investment Team. He has progressed through a series of promotions and additional responsibilities in the Investment Department, ultimately being promoted to his current role. Prior to joining Calamos, Mr. Niziolek gained experience working at ABN AMRO and Bank One. Mr. Niziolek received a B.S. in Finance and an M.B.A. from DePaul University. He is also a CFA charterholder and a member of the CFA Institute.

John P. Calamos, Jr.

Senior Vice President, Co-Portfolio Manager

John Calamos, Jr. is a Senior Vice President and Co-Portfolio Manager on the Growth/Fixed Income Team. In this role, he is one of the Investment Team leaders responsible for analysis and research. He also oversees quantitative analytics. He joined the firm in 1985 and has 29 years of industry experience. Mr. Calamos began his career with the firm as a Research and Portfolio Management Assistant. He has progressed through a series of promotions and additional responsibilities in the Investment Department, ultimately being promoted to his current role. During his years with Calamos, he has helped manage the firm's small- to mid-cap growth and market neutral strategies. Mr. Calamos received an B.A. from Drake University and an M.B.A. from Benedictine University.

Steve Klouda, CFA

Senior Vice President, Co-Portfolio Manager

Steve Klouda is a Senior Vice President and Co-Portfolio Manager on the Calamos Growth/Fixed Income Team. In this role, he is one of the Investment Team leaders responsible for analysis and research. He is also a member of the Investment Committee. He joined the firm in 1994 and has 20 years of industry experience. Mr. Klouda began his career at Calamos as a Research Strategy Analyst. He has progressed through a series of promotions and additional responsibilities in the Investment Department, ultimately being promoted to his current role. Mr. Klouda received a B.A. in Marketing from North Central College and an M.B.A with a concentration in Finance from the Keller Graduate School of Management. He is a CFA charterholder and a member of the CFA Institute. He also holds Series 7, 63 and 65 licenses.

John Hillenbrand, CPA

Senior Vice President, Co-Portfolio Manager

John Hillenbrand is a Senior Vice President and Co-Portfolio Manager on the Growth/Fixed Income Team and is a member of the Investment Committee. He joined Calamos in 2002 and has 22 years of industry experience. He is one of the Investment Team leaders responsible for analysis and research. Prior to joining Calamos, Mr. Hillenbrand served as an equity research analyst at Credit Suisse First Boston. Previously, he worked as an analyst at ABN AMRO. Mr. Hillenbrand received a B.B.A. in Public Accounting from Loyola University and an M.B.A. in Analytic Finance from the University of Chicago. He is also a Certified Public Accountant (CPA).

Eli Pars, CFA

Senior Vice President, Co-Portfolio Manager

Eli Pars is a Senior Vice President and Co-Portfolio Manager on the Growth/Fixed Income Team, focused on Global Convertibles. He re-joined the firm in 2013 and has 26 years of industry experience. Mr. Pars has extensive research and portfolio management experience in convertible securities and convertible arbitrage strategies. Prior to returning to Calamos, Mr. Pars was a Portfolio Manager at Chicago Fundamental Investment Partners, where he co-managed a convertible arbitrage portfolio. Previously, he held senior roles at Mulligan Partners LLC, Ritchie Capital and SAM Investments/ The Hampshire Company. Earlier in his career, Mr. Pars was a Vice President and Assistant Portfolio Manager at Calamos. Mr. Pars received a B.A. in English Literature from the University of Illinois and an M.B.A. with a specialization in Finance from the University of Chicago Graduate School of Business. He is also a CFA charterholder and a member of the CFA Institute.

Jeremy Hughes, CFA

Senior Vice President, Co-Portfolio Manager

Jeremy Hughes is a Senior Vice President and Co-Portfolio Manager on the Growth/Fixed Income Team, focused primarily on high yield portfolios. He joined the firm in 2013 and has 21 years of industry experience. He is one of the Investment Team leaders responsible for analysis and research. Prior to joining Calamos, Mr. Hughes was a Portfolio Manager at Aviva Investors in Chicago, overseeing high yield assets under management. Previously, he held high yield portfolio management and trading roles at ABN AMRO, Allstate, Citigroup and Van Kampen. Mr. Hughes received a B.S. in Finance from Miami University of Ohio. He is a CFA charterholder and a member of the CFA Institute.

Christopher Langs, CFA

Senior Vice President, Co-Portfolio Manager

Christopher Langs is a Senior Vice President and Co-Portfolio Manager on the Growth/Fixed Income Team, focused primarily on high yield portfolios. He joined the firm in 2013 and has 22 years of industry experience. He is one of the Investment Team leaders responsible for analysis and research. Prior to joining Calamos, Mr. Langs was a Portfolio Manager at Aviva Investors in Chicago, overseeing high yield assets under management. Previously, he served as Head of High Yield Research at Aviva. His experience also includes analyst roles at Standish, Aver & Wood and AIG. Mr. Langs received a B.A. in Communications and Marketing from Purdue University and an M.B.A. with a specialization in Economics and Finance from the University of Chicago. He is also a CFA charterholder and a member of the CFA Institute.

Dennis Cogan, CFA

Senior Vice President, Co-Portfolio Manager

Dennis Cogan is a Vice President and Co-Portfolio Manager on the Calamos Growth/Fixed Income Team. He joined Calamos in 2005 and has 13 years of industry experience. He is one of the Investment Team members responsible for analysis and research. Mr. Cogan began his career at Calamos as an analyst on the Investment Team. He has progressed through a series of promotions and additional responsibilities in the Investment Department, ultimately being promoted to his current role. Prior to joining Calamos, he worked for Accenture in Strategic Planning and Analysis. Mr. Cogan received a B.S. in Finance from Northern Illinois University. He is also a CFA charterholder and a member of the CFA Institute.

David P. Kalis, CFA

Vice President, Co-Portfolio Manager

David P. Kalis is a Vice President and Co-Portfolio Manager on the Growth/Fixed Income Team. His responsibilities include analysis and research. He joined the firm in 2013 and has 23 years of industry experience. Prior to joining Calamos Mr. Kalis was a managing partner of Charis Capital Management (CCM), a long/short equity firm he founded in 2010, which focused on small- and mid-cap equities. Previously, he was Senior Vice President/Portfolio Manager – Small and Mid Cap Growth Equities at Northern Trust Global Investments, and a Partner and Portfolio Manager at Segall Bryant & Hamill (SBH), a Chicago based investment partnership. Mr. Kalis received a B.A. in Economics from the University of Michigan and is a CFA charterholder and a member of the CFA Institute. Mr. Kalis also participates in a number of community and professional organizations, including United Way Chicago and the CFA Society of Chicago.

Michael Roesler, CFA

Vice President, Co-Portfolio Manager

Michael Roesler is a Vice President and Co-Portfolio Manager on the Growth/Fixed Income Team. His responsibilities include analysis and research. He joined the firm in 2014 and has 13 years of industry experience. Prior to joining Calamos, Mr. Roesler was a Senior Vice President and Technology Sector Analyst at Oak Ridge Investments in Chicago. Previously, he was a Senior Equity Analyst at Northern Trust Global Investments, focusing on small and mid-cap growth funds. He also held roles at Spot Trading LLC in Chicago, Morgan Stanley Derivative Products in New York, and Bank Menatep in Moscow, Russia. Mr. Roesler received a B.A. in Psychology from Penn State University and an M.A. in International Business and Russian Studies from the University of Miami. He is a CFA charterholder and a member of the CFA Institute. Mr. Roesler is also a Board Member of the Penn State Alumni Association, Chicago Chapter.