

TIMELY INFORMATION INSIDE

CALAMOS<sup>®</sup>  
INVESTMENTS

Family of Closed-End Funds

SEMIANNUAL REPORT APRIL 30, 2024

**Domestic Funds**

Calamos Convertible Opportunities and Income Fund (Ticker: CHI)

Calamos Convertible and High Income Fund (Ticker: CHY)

Calamos Strategic Total Return Fund (Ticker: CSQ)

Calamos Dynamic Convertible and Income Fund (Ticker: CCD)

**Global Funds**

Calamos Global Dynamic Income Fund (Ticker: CHW)

Calamos Global Total Return Fund (Ticker: CGO)

Calamos Long/Short Equity & Dynamic Income Trust (Ticker: CPZ)



**GO PAPERLESS**  
**SIGN UP FOR E-DELIVERY**

Visit [www.calamos.com/paperless](http://www.calamos.com/paperless) to enroll. You can view shareholder communications, including fund prospectuses, annual reports and other shareholder materials online long before the printed publications arrive by traditional mail.



## Experience and Foresight

Calamos is a trusted and leading provider of closed-end funds that use a diversified blend of convertible securities, equities, fixed income, and alternative investments across innovative investment strategies to support competitive distributions throughout a market cycle.

### Our Managed Distribution Policy

(for Calamos Convertible Opportunities and Income Fund, Calamos Convertible and High Income Fund, Calamos Strategic Total Return Fund, Calamos Dynamic Convertible and Income Fund, and Calamos Long/Short Equity & Dynamic Income Fund)

Closed-end fund investors often seek a steady stream of income. Recognizing this important need, certain Calamos closed-end funds adhere to a managed distribution policy in which we aim to provide consistent monthly distributions through the disbursement of the following:

- Net investment income
- Net realized short-term capital gains
- Net realized long-term capital gains
- And, if necessary, return of capital

We set distributions at levels that we believe are sustainable for the long term. Each Fund's current monthly distribution per share as of April 30, 2024 is as follows:

- Calamos Convertible Opportunities and Income Fund: \$0.0950
- Calamos Convertible and High Income Fund: \$0.1000
- Calamos Strategic Total Return Fund: \$0.1025
- Calamos Dynamic Convertible and Income Fund: \$0.1950
- Calamos Long/Short Equity & Dynamic Income Fund: \$0.1400

Our team focuses on delivering an attractive monthly distribution, while maintaining a long-term emphasis on risk management. The level of a Fund's distribution can be greatly influenced by market conditions, including the interest rate environment, the individual performance of securities held by the funds, our view of retaining leverage, fund tax considerations, and regulatory requirements.

You should not draw any conclusions about a Fund's investment performance from the amount of its distribution or from the terms of a Fund's plan. The Funds' Board of Trustees may amend or terminate the managed distribution policy at any time without prior notice to the Fund's shareholders. However, at this time there are no reasonably foreseeable circumstances that might cause the termination of a Fund's managed distribution policy.

For more information about any of the Calamos closed-end funds, we encourage you to contact your financial advisor or Calamos Investments at 800.582.6959 (Monday through Friday from 8:00 a.m. to 6:00 p.m., Central Time). You can also visit us at [www.calamos.com](http://www.calamos.com).

## TABLE OF CONTENTS

Statements of Assets and Liabilities	1
Statements of Operations	3
Statements of Changes In Net Assets	5
Statements of Cash Flows	8
Financial Highlights	16
Schedules of Investments	29
Notes to Financial Statements	146
Report of Independent Registered Public Accounting Firm	159
About Closed-End Funds	160
Managed and Level Distribution Policies	161
Automatic Dividend Reinvestment Plan	162
Additional Fund Information: Delaware Statutory Trust Act – Control Share Acquisitions	163

# Statements of Assets and Liabilities April 30, 2024 (Unaudited)

	CONVERTIBLE OPPORTUNITIES AND INCOME FUND	CONVERTIBLE AND HIGH INCOME FUND	STRATEGIC TOTAL RETURN FUND	DYNAMIC CONVERTIBLE AND INCOME FUND
<b>ASSETS</b>				
Investments in securities, at cost	\$1,185,400,692	\$1,291,268,212	\$2,671,923,425	\$793,239,835
Investment in securities, at value*	\$1,138,696,354	\$1,239,062,992	\$3,577,640,100	\$771,729,396
Cash with custodian	39,299,842	35,529,316	152,843,581	27,966,272
Restricted cash for short positions	—	—	—	690
Receivables:				
Investments sold	4,016,327	4,507,612	16,517,516	3,379,336
Accrued interest and dividends	7,402,695	8,017,391	11,018,771	3,322,026
Fund shares sold	—	—	2,059	—
Prepaid expenses	438,112	474,976	1,672,365	303,554
Other assets	202,110	174,425	246,919	—
Total assets	1,190,055,440	1,287,766,712	3,759,941,311	806,701,274
<b>LIABILITIES</b>				
Options written, at value (premium \$2,504,579)	—	—	1,666,590	—
Mandatory Redeemable Preferred Shares (\$25 liquidation value per share applicable to shares authorized, issued, and outstanding, in 000's) (Note 8)				
Series B (1,330, 1,460, 3,220, and 850 shares, respectively) <sup>(1)</sup>	33,231,630	36,479,792	80,455,548	21,238,245
Series C (1,340, 1,480, 3,240, and 860 shares, respectively) <sup>(2)</sup>	33,375,863	36,863,449	80,699,588	21,420,552
Series D (1,320, 1,400, 2,480, and 1,120 shares, respectively) <sup>(3)</sup>	32,858,243	34,850,566	61,732,157	27,876,290
Series E (1,330, 1,460, and 850 shares, respectively) <sup>(4)</sup>	33,046,576	36,278,072	—	21,116,156
Series F (4,000 shares) <sup>(5)</sup>	—	—	99,523,256	—
Payables:				
Notes payable (Note 7)	314,400,000	340,400,000	860,500,000	210,000,000
Distributions payable to Mandatory Redeemable Preferred Shareholders	376,868	412,260	1,001,330	254,805
Investments purchased	7,100,732	8,736,609	15,342,602	2,562,477
Affiliates:				
Investment Advisory fees	782,612	846,382	3,114,547	666,453
Deferred compensation to trustees	202,110	174,425	246,919	—
Trustees' fees and officer compensation	13,380	14,200	29,084	10,241
Other accounts payable and accrued liabilities	1,663,229	1,730,347	4,613,012	1,196,159
Total liabilities	457,051,243	496,786,102	1,208,924,633	306,341,378
NET ASSETS	\$ 733,004,197	\$ 790,980,610	\$2,551,016,678	\$500,359,896
<b>COMPOSITION OF NET ASSETS</b>				
Common stock, no par value, unlimited shares authorized	\$ 840,820,735	\$ 911,351,378	\$1,890,367,045	\$565,603,660
Accumulated distributable earnings (loss)	(107,816,538)	(120,370,768)	660,649,633	(65,243,764)
NET ASSETS	\$ 733,004,197	\$ 790,980,610	\$2,551,016,678	\$500,359,896
Net asset value per common shares	\$ 9.74	\$ 10.30	\$ 15.91	\$ 18.69
Shares Outstanding	75,238,025	76,762,574	160,369,635	26,772,582
* Includes securities on loan	\$ 52,763,336	\$ 52,211,933	\$ 773,609,573	\$ 24,748,771
(1) Net of deferred offering costs (Series B)	\$ 18,370	\$ 20,208	\$ 44,452	\$ 11,755
(2) Net of deferred offering costs (Series C)	\$ 124,137	\$ 136,551	\$ 300,412	\$ 79,448
(3) Net of deferred offering costs (Series D)	\$ 141,757	\$ 149,434	\$ 267,843	\$ 123,710
(4) Net of deferred offering costs (Series E)	\$ 203,424	\$ 221,928	\$ —	\$ 133,844
(5) Net of deferred offering costs (Series F)	\$ —	\$ —	\$ 476,744	\$ —

# Statements of Assets and Liabilities April 30, 2024 (Unaudited)

	GLOBAL DYNAMIC INCOME FUND	GLOBAL TOTAL RETURN FUND	LONG/SHORT EQUITY & DYNAMIC INCOME TRUST
<b>ASSETS</b>			
Investments in securities, at cost	\$ 745,748,132	\$ 162,279,121	\$ 474,564,203
Investment in securities, at value*	\$ 645,470,154	\$ 152,136,693	\$ 463,615,118
Cash with custodian	31,802,833	7,660,406	207,899
Restricted cash for short positions	—	45	234,728,004
Foreign currency (cost \$8,876, \$1,745 and \$154)	8,873	1,744	154
Receivables:			
Investments sold	38,152,893	188,665	8,288,974
Accrued interest and dividends	2,651,393	567,324	1,896,437
Fund shares sold	—	—	—
Prepaid expenses	263,089	84,217	13,508
Other assets	93,822	59,621	812,545
<b>Total assets</b>	<b>718,443,057</b>	<b>160,698,715</b>	<b>709,562,639</b>
<b>LIABILITIES</b>			
Due to custodian bank	—	—	39,311
Due to custodian bank - Foreign currency (cost \$159)	—	—	159
Securities sold short, at value (proceeds \$211,055,532)	—	—	227,122,982
Options written, at value (premium \$164,769, \$30,987 and \$4,853,310)	398,719	91,504	4,427,252
Mandatory Redeemable Preferred Shares (\$25 liquidation value per share applicable to shares authorized, issued, and outstanding, in 000's) (Note 8)			
Series B (860 and 160 shares, respectively) <sup>(1)</sup>	21,488,059	3,997,795	—
Series C (880 and 160 shares, respectively) <sup>(2)</sup>	21,919,314	3,985,104	—
Series D (200 and 200 shares, respectively) <sup>(3)</sup>	4,975,856	4,967,220	—
Series E (860 and 160 shares, respectively) <sup>(4)</sup>	21,353,402	3,962,924	—
Payables:			
Notes payable (Note 7)	147,050,000	34,350,000	120,000,000
Distributions payable to Mandatory Redeemable Preferred Shareholders	212,840	47,464	—
Investments purchased	40,571,013	454,793	4,679,905
Affiliates:			
Investment Advisory fees	558,140	131,808	519,094
Deferred compensation to trustees	93,822	59,621	—
Trustees' fees and officer compensation	8,236	4,419	5,265
Other accounts payable and accrued liabilities	1,465,138	481,294	720,201
<b>Total liabilities</b>	<b>260,094,539</b>	<b>52,533,946</b>	<b>357,514,169</b>
<b>NET ASSETS</b>	<b>\$ 458,348,518</b>	<b>\$ 108,164,769</b>	<b>\$ 352,048,470</b>
<b>COMPOSITION OF NET ASSETS</b>			
Common stock, no par value, unlimited shares authorized	\$ 546,739,904	\$ 114,926,525	\$ 392,628,225
Accumulated distributable earnings (loss)	(88,391,386) <sup>(a)</sup>	(6,761,756) <sup>(a)</sup>	(40,579,755)
<b>NET ASSETS</b>	<b>\$ 458,348,518</b>	<b>\$ 108,164,769</b>	<b>\$ 352,048,470</b>
Net asset value per common shares	\$ 7.18	\$ 11.01	\$ 17.93
Shares Outstanding	63,864,387	9,825,838	19,632,194
* Includes securities on loan	\$ 20,699,256	\$ 17,757,362	\$ 792,978
(1) Net of deferred offering costs (Series B)	\$ 11,941	\$ 2,205	\$ —
(2) Net of deferred offering costs (Series C)	\$ 80,686	\$ 14,896	\$ —
(3) Net of deferred offering costs (Series D)	\$ 24,144	\$ 32,780	\$ —
(4) Net of deferred offering costs (Series E)	\$ 146,598	\$ 37,076	\$ —
(5) Net of deferred offering costs (Series F)	\$ —	\$ —	\$ —
(a) Net of deferred foreign capital gains tax of \$(530,016) and \$(155,985), respectively.			

# Statements of Operations Six Months Ended April 30, 2024 (Unaudited)

	CONVERTIBLE OPPORTUNITIES AND INCOME FUND	CONVERTIBLE AND HIGH INCOME FUND	STRATEGIC TOTAL RETURN FUND	DYNAMIC CONVERTIBLE AND INCOME FUND
<b>INVESTMENT INCOME</b>				
Interest	\$ 17,441,970	\$ 18,714,058	\$ 25,990,674	\$ 7,786,020
Interest on short sales	—	—	—	266
(Amortization)/accretion of investment securities	(11,929,579)	(12,903,375)	(6,058,428)	(10,480,069)
Net interest	5,512,391	5,810,683	19,932,246	(2,693,783)
Dividends	1,106,324	1,195,541	18,307,248	824,849
Dividend taxes withheld	—	—	(39,470)	—
Total investment income (loss)	6,618,715	7,006,224	38,200,024	(1,868,934)
<b>EXPENSES</b>				
Investment advisory fees	4,724,545	5,108,213	18,055,061	4,025,469
Interest expense on Notes Payable (Note 6)	9,340,626	10,120,369	24,345,882	6,280,820
Interest expense and amortization of offering costs on Mandatory Redeemable Preferred Shares (Notes 1 and 7)	2,343,682	2,559,078	6,152,250	1,599,364
Printing and mailing fees	58,063	63,394	113,687	39,460
Legal fees	45,848	48,663	149,548	35,124
Accounting fees	42,148	44,400	102,804	34,314
Fund administration fees	35,531	38,377	103,603	24,246
Tax fees	34,825	37,607	103,920	23,744
Audit fees	32,692	34,600	78,526	25,126
Trustees' fees and officer compensation	28,626	30,432	73,653	21,434
Transfer agent fees	21,896	19,122	17,394	18,782
Registration fees	9,648	9,852	20,685	3,417
Custodian fees	8,290	8,725	22,021	6,792
Other	44,630	46,275	90,429	36,847
Total expenses	16,771,050	18,169,107	49,429,463	12,174,939
NET INVESTMENT INCOME (LOSS)	(10,152,335)	(11,162,883)	(11,229,439)	(14,043,873)
<b>REALIZED AND UNREALIZED GAIN (LOSS)</b>				
<b>Net realized gain (loss) from:</b>				
Investments, excluding purchased options	4,638,338	4,856,363	(22,560,502)	8,324,267
Purchased options	2,051,228	2,200,191	(3,982,086)	1,804,685
Foreign currency transactions	—	—	(138)	—
Written options	—	—	746,310	—
<b>Change in net unrealized appreciation/(depreciation) on:</b>				
Investments, excluding purchased options	102,131,477	111,947,589	535,123,938	73,619,890
Purchased options	12,889	10,865	131,946	30,130
Foreign currency translations	—	—	1,668	—
Written options	—	—	837,989	—
NET GAIN (LOSS)	108,833,932	119,015,008	510,299,125	83,778,972
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	\$ 98,681,597	\$ 107,852,125	\$ 499,069,686	\$ 69,735,099

# Statements of Operations Six Months Ended April 30, 2024 (Unaudited)

	GLOBAL DYNAMIC INCOME FUND	GLOBAL TOTAL RETURN FUND	LONG/SHORT EQUITY & DYNAMIC INCOME TRUST
<b>INVESTMENT INCOME</b>			
Interest	\$ 5,905,541	\$ 1,205,983	\$ 4,152,310
Interest on short sales	—	—	5,866,265
(Amortization)/accretion of investment securities	(1,966,663)	(526,439)	3,814
Net interest	3,938,878	679,544	10,022,389
Dividends	3,145,263	822,807	2,583,032
Foreign taxes withheld	(191,775)	(54,059)	(26,204)
Total investment income (loss)	6,892,366	1,448,292	12,579,217
<b>EXPENSES</b>			
Investment advisory fees	3,191,506	750,806	3,101,673
Interest expense on Notes Payable (Note 7)	4,072,294	939,888	3,557,985
Interest expense and amortization of offering costs on Mandatory Redeemable Preferred Shares (Notes 1 and 8)	1,319,087	318,607	—
Printing and mailing fees	41,492	19,898	28,673
Legal fees	47,122	15,273	31,285
Accounting fees	35,651	18,341	26,386
Fund administration fees	18,941	4,325	14,252
Tax fees	33,660	20,572	13,870
Audit fees	21,262	11,928	16,786
Trustees' fees and officer compensation	17,806	8,800	16,237
Transfer agent fees	18,896	21,406	10,154
Registration fees	8,276	1,273	2,544
Custodian fees	70,758	31,037	38,958
Dividend or interest expense on short positions	—	—	1,420,179
Other	36,022	22,518	92,709
Total expenses	8,932,773	2,184,672	8,371,691
NET INVESTMENT INCOME (LOSS)	(2,040,407)	(736,380)	4,207,526
<b>REALIZED AND UNREALIZED GAIN (LOSS)</b>			
<b>Net realized gain (loss) from:</b>			
Investments, excluding purchased options	49,558,824 <sup>(a)</sup>	12,647,614 <sup>(a)</sup>	44,483,066
Purchased options	(7,306,344)	(1,799,704)	(12,170,841)
Foreign currency transactions	(143,510)	(36,239)	7,055
Written options	(65,587)	8,485	3,734,616
Short positions	—	—	(24,116,164)
<b>Change in net unrealized appreciation/(depreciation) on:</b>			
Investments, excluding purchased options	49,078,635 <sup>(b)</sup>	11,765,134 <sup>(b)</sup>	45,345,373
Purchased options	5,750,091	1,497,129	874,145
Foreign currency translations	(2,461)	(720)	979
Written options	(186,740)	(43,343)	(130,086)
Short positions	—	—	(18,473,224)
NET GAIN (LOSS)	96,682,908	24,038,356	39,554,919
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	\$94,642,501	\$23,301,976	\$ 43,762,445

(a) Net of foreign capital gains tax of \$724,319 and \$200,457, respectively.

(b) Net of change of \$(350,512) and \$(98,179), respectively in deferred capital gains tax.



# Statements of Changes in Net Assets

	CONVERTIBLE OPPORTUNITIES AND INCOME FUND		CONVERTIBLE AND HIGH INCOME FUND		STRATEGIC TOTAL RETURN FUND	
	(UNAUDITED) SIX MONTHS ENDED APRIL 30, 2024	YEAR ENDED OCTOBER 31, 2023	(UNAUDITED) SIX MONTHS ENDED APRIL 30, 2024	YEAR ENDED OCTOBER 31, 2023	(UNAUDITED) SIX MONTHS ENDED APRIL 30, 2024	YEAR ENDED OCTOBER 31, 2023
<b>OPERATIONS</b>						
Net investment income (loss)	\$ (10,152,335)	\$ (7,707,689)	\$ (11,162,883)	\$ (8,936,047)	\$ (11,229,439)	\$ (13,950,035)
Net realized gain (loss)	6,689,566	86,950,149	7,056,554	95,774,113	(25,796,416)	196,397,180
Change in unrealized appreciation/(depreciation)	102,144,366	(89,072,698)	111,958,454	(96,449,417)	536,095,541	(12,807,341)
Net increase (decrease) in net assets applicable to common shareholders resulting from operations	98,681,597	(9,830,238)	107,852,125	(9,611,351)	499,069,686	169,639,804
<b>DISTRIBUTIONS TO COMMON SHAREHOLDERS</b>						
Distributions	(42,751,460)	(84,820,549)	(45,927,090)	(91,178,228)	(98,606,102)	(196,582,807)
Return of capital	—	—	—	—	—	—
Net decrease in net assets from distributions to common shareholders	(42,751,460)	(84,820,549)	(45,927,090)	(91,178,228)	(98,606,102)	(196,582,807)
<b>CAPITAL STOCK TRANSACTIONS</b>						
Proceeds from shares sold	—	—	—	—	—	9,878,699
Reinvestment of distributions resulting in the issuance of stock	4,292,331	7,716,841	4,234,807	7,782,199	550,419	10,409,380
Net increase (decrease) in net assets from capital stock transactions	4,292,331	7,716,841	4,234,807	7,782,199	550,419	20,288,079
<b>TOTAL INCREASE (DECREASE) IN NET ASSETS</b>	<b>60,222,468</b>	<b>(86,933,946)</b>	<b>66,159,842</b>	<b>(93,007,380)</b>	<b>401,014,003</b>	<b>(6,654,924)</b>
<b>NET ASSETS</b>						
Beginning of period	\$672,781,729	\$759,715,675	\$724,820,768	\$817,828,148	\$2,150,002,675	\$2,156,657,599
End of period	\$733,004,197	\$672,781,729	\$790,980,610	\$724,820,768	\$2,551,016,678	\$2,150,002,675

# Statements of Changes in Net Assets

	DYNAMIC CONVERTIBLE AND INCOME FUND		GLOBAL DYNAMIC INCOME FUND		GLOBAL TOTAL RETURN FUND	
	(UNAUDITED) SIX MONTHS ENDED APRIL 30, 2024	YEAR ENDED OCTOBER 31, 2023	(UNAUDITED) SIX MONTHS ENDED APRIL 30, 2024	YEAR ENDED OCTOBER 31, 2023	(UNAUDITED) SIX MONTHS ENDED APRIL 30, 2024	YEAR ENDED OCTOBER 31, 2023
<b>OPERATIONS</b>						
Net investment income (loss)	\$ (14,043,873)	\$ (16,557,803)	\$ (2,040,407)	\$ (4,968,800)	\$ (736,380)	\$ (1,707,700)
Net realized gain (loss)	10,128,952	81,214,594	42,043,383	21,633,158	10,820,156	7,424,177
Change in unrealized appreciation/(depreciation)	73,650,020	(81,728,395)	54,639,525	13,418,308	13,218,200	(913,955)
Net increase (decrease) in net assets applicable to common shareholders resulting from operations	69,735,099	(17,071,604)	94,642,501	30,082,666	23,301,976	4,802,522
<b>DISTRIBUTIONS TO COMMON SHAREHOLDERS</b>						
Distributions	(31,244,451)	(61,802,066)	(19,159,316)	(19,096,474)	(4,716,402)	(6,618,494)
Return of capital	—	—	—	(19,222,158)	—	(2,813,588)
Net decrease in net assets from distributions to common shareholders	(31,244,451)	(61,802,066)	(19,159,316)	(38,318,632)	(4,716,402)	(9,432,082)
<b>CAPITAL STOCK TRANSACTIONS</b>						
Proceeds from shares sold	—	4,371,538	—	—	—	—
Reinvestment of distributions resulting in the issuance of stock	2,504,222	7,254,396	—	—	—	23,134
Net increase (decrease) in net assets from capital stock transactions	2,504,222	11,625,934	—	—	—	23,134
<b>TOTAL INCREASE (DECREASE) IN NET ASSETS</b>	<b>40,994,870</b>	<b>(67,247,736)</b>	<b>75,483,185</b>	<b>(8,235,966)</b>	<b>18,585,574</b>	<b>(4,606,426)</b>
<b>NET ASSETS</b>						
Beginning of period	\$459,365,026	\$526,612,762	\$382,865,333	\$391,101,299	\$ 89,579,195	\$94,185,621
End of period	\$500,359,896	\$459,365,026	\$458,348,518	\$382,865,333	\$108,164,769	\$89,579,195



# Statements of Changes in Net Assets

	<b>LONG/SHORT EQUITY &amp; DYNAMIC INCOME TRUST</b>	
	(UNAUDITED) SIX MONTHS ENDED APRIL 30, 2024	YEAR ENDED OCTOBER 31, 2023
<b>OPERATIONS</b>		
Net investment income (loss)	\$ 4,207,526	\$ 4,692,577
Net realized gain (loss)	11,937,732	22,502,178
Change in unrealized appreciation/(depreciation)	27,617,187	(16,183,025)
Net increase (decrease) in net assets applicable to common shareholders resulting from operations	43,762,445	11,011,730
<b>DISTRIBUTIONS TO COMMON SHAREHOLDERS</b>		
Distributions	(16,491,043)	(32,982,086)
Return of capital	—	—
Net decrease in net assets from distributions to common shareholders	(16,491,043)	(32,982,086)
<b>TOTAL INCREASE (DECREASE) IN NET ASSETS</b>	<b>27,271,402</b>	<b>(21,970,356)</b>
<b>NET ASSETS</b>		
Beginning of period	\$324,777,068	\$346,747,424
End of period	\$352,048,470	\$324,777,068

# Statement of Cash Flows

**CONVERTIBLE  
OPPORTUNITIES  
AND INCOME FUND**  
(UNAUDITED)  
SIX MONTHS  
ENDED  
APRIL 30,  
2024

## CASH FLOWS FROM OPERATING ACTIVITIES:

Net increase/(decrease) in net assets from operations	\$ 98,681,597
Adjustments to reconcile net increase/(decrease) in net assets from operations to net cash provided by (used in) operating activities:	
Purchase of investment securities, including purchased options	(313,510,631)
Proceeds from disposition of investment securities, including purchased options	367,013,562
Amortization and accretion of fixed-income securities	11,929,579
Amortization of offering costs on Mandatory Redeemable Preferred Shares	130,841
Net realized gains/losses from investments, excluding purchased options	(4,638,338)
Net realized gains/losses from purchased options	(2,051,228)
Change in unrealized appreciation or depreciation on investments, excluding purchased options	(102,131,477)
Change in unrealized appreciation or depreciation on purchased options	(12,889)
Net change in assets and liabilities:	
(Increase)/decrease in assets:	
Accrued interest and dividends receivable	78,608
Prepaid expenses	(44,436)
Other assets	(36,450)
Increase/(decrease) in liabilities:	
Payables to affiliates	39,021
Other accounts payable and accrued liabilities	17,533
Net cash provided by/(used in) operating activities	\$ 55,465,292

## CASH FLOWS FROM FINANCING ACTIVITIES:

Distributions to shareholders	(38,459,129)
Redemption of Distributions to Mandatory Redeemable Preferred Shareholders	(12,158)
Offering costs on Mandatory Redeemable Preferred Shares	(22,603)
Net cash provided by/(used in) financing activities	\$ (38,493,890)
Net increase/(decrease) in cash	\$ 16,971,402
Cash and restricted cash at beginning of period	\$ 22,328,440
Cash at end of period	\$ 39,299,842
Supplemental disclosure	
Cash paid for interest expense on Notes Payable	\$ 9,389,457
Cash paid for interest expense on Mandatory Redeemable Preferred Shares	\$ 2,355,840
Non-cash financing activities not included herein consists of reinvestment of dividends and distributions	\$ 4,292,331

The following table provides a reconciliation of cash and restricted cash reported within the Statement of Assets and Liabilities that sum to the total of the same such amounts shown in the Statements of Cash Flows.

Cash with custodian	39,299,842
Total cash and restricted cash at period end	\$ 39,299,842

# Statement of Cash Flows

	<b>CONVERTIBLE AND HIGH INCOME FUND</b> (UNAUDITED) SIX MONTHS ENDED APRIL 30, 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Net increase/(decrease) in net assets from operations	\$ 107,852,125
Adjustments to reconcile net increase/(decrease) in net assets from operations to net cash provided by (used in) operating activities:	
Purchase of investment securities, including purchased options	(338,921,105)
Proceeds from disposition of investment securities, including purchased options	397,374,572
Amortization and accretion of fixed-income securities	12,903,375
Amortization of offering costs on Mandatory Redeemable Preferred Shares	140,117
Net realized gains/losses from investments, excluding purchased options	(4,856,363)
Net realized gains/losses from purchased options	(2,200,191)
Change in unrealized appreciation or depreciation on investments, excluding purchased options	(111,947,589)
Change in unrealized appreciation or depreciation on purchased options	(10,865)
Net change in assets and liabilities:	
(Increase)/decrease in assets:	
Accrued interest and dividends receivable	84,278
Prepaid expenses	(45,434)
Other assets	(31,457)
Increase/(decrease) in liabilities:	
Payables to affiliates	35,196
Other accounts payable and accrued liabilities	4,655
Net cash provided by/(used in) operating activities	\$ 60,381,314
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>	
Distributions to shareholders	(41,692,283)
Redemption of Distributions to Mandatory Redeemable Preferred Shareholders	(13,291)
Offering costs on Mandatory Redeemable Preferred Shares	(22,753)
Net cash provided by/(used in) financing activities	\$ (41,728,327)
Net increase/(decrease) in cash	\$ 18,652,987
Cash and restricted cash at beginning of period	\$ 16,876,329
Cash at end of period	\$ 35,529,316
Supplemental disclosure	
Cash paid for interest expense on Notes Payable	\$ 10,173,278
Cash paid for interest expense on Mandatory Redeemable Preferred Shares	\$ 2,572,369
Non-cash financing activities not included herein consists of reinvestment of dividends and distributions	\$ 4,234,807
The following table provides a reconciliation of cash and restricted cash reported within the Statement of Assets and Liabilities that sum to the total of the same such amounts shown in the Statements of Cash Flows.	
Cash with custodian	35,529,316
Total cash and restricted cash at period end	\$ 35,529,316

# Statement of Cash Flows

	STRATEGIC TOTAL RETURN FUND (UNAUDITED) SIX MONTHS ENDED APRIL 30, 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Net increase/(decrease) in net assets from operations	\$ 499,069,686
Adjustments to reconcile net increase/(decrease) in net assets from operations to net cash provided by (used in) operating activities:	
Purchase of investment securities, including purchased options	(549,281,998)
Proceeds paid on closing written options	(1,514,868)
Proceeds from disposition of investment securities, including purchased options	667,361,718
Premiums received from written options	4,765,757
Amortization and accretion of fixed-income securities	6,058,428
Amortization of offering costs on Mandatory Redeemable Preferred Shares	267,883
Net realized gains/losses from investments, excluding purchased options	22,560,502
Net realized gains/losses from purchased options	3,982,086
Net realized gains/losses from written options	(746,310)
Change in unrealized appreciation or depreciation on investments, excluding purchased options	(535,123,938)
Change in unrealized appreciation or depreciation on purchased options	(131,946)
Change in unrealized appreciation or depreciation on written options	(837,989)
Net change in assets and liabilities:	
(Increase)/decrease in assets:	
Accrued interest and dividends receivable	(103,245)
Prepaid expenses	(638,336)
Other assets	(44,532)
Increase/(decrease) in liabilities:	
Payables to affiliates	324,940
Other accounts payable and accrued liabilities	267,209
Net cash provided by/(used in) operating activities	\$ 116,235,047
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>	
Distributions to shareholders	(98,055,683)
Redemption of Distributions to Mandatory Redeemable Preferred Shareholders	(32,332)
Offering costs on Mandatory Redeemable Preferred Shares	(24,672)
Proceeds from Note payable	60,000,000
Net cash provided by/(used in) financing activities	\$ (38,112,687)
Net increase/(decrease) in cash	\$ 78,122,360
Cash and restricted cash at beginning of period	\$ 74,721,221
Cash at end of period	\$ 152,843,581
Supplemental disclosure	
Cash paid for interest expense on Notes Payable	\$ 24,182,841
Cash paid for interest expense on Mandatory Redeemable Preferred Shares	\$ 6,184,582
Non-cash financing activities not included herein consists of reinvestment of dividends and distributions	\$ 550,419
The following table provides a reconciliation of cash and restricted cash reported within the Statement of Assets and Liabilities that sum to the total of the same such amounts shown in the Statements of Cash Flows.	
Cash with custodian	152,843,581
Total cash and restricted cash at period end	\$ 152,843,581

# Statement of Cash Flows

	DYNAMIC CONVERTIBLE AND INCOME FUND (UNAUDITED) SIX MONTHS ENDED APRIL 30, 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Net increase/(decrease) in net assets from operations	\$ 69,735,099
Adjustments to reconcile net increase/(decrease) in net assets from operations to net cash provided by (used in) operating activities:	
Purchase of investment securities, including purchased options	(234,517,145)
Proceeds from disposition of investment securities, including purchased options	274,412,204
Amortization and accretion of fixed-income securities	10,480,069
Amortization of offering costs on Mandatory Redeemable Preferred Shares	99,058
Net realized gains/losses from investments, excluding purchased options	(8,324,267)
Net realized gains/losses from purchased options	(1,804,685)
Change in unrealized appreciation or depreciation on investments, excluding purchased options	(73,619,890)
Change in unrealized appreciation or depreciation on purchased options	(30,130)
Net change in assets and liabilities:	
(Increase)/decrease in assets:	
Accrued interest and dividends receivable	(71,297)
Prepaid expenses	(34,584)
Increase/(decrease) in liabilities:	
Payables to affiliates	1,023
Other accounts payable and accrued liabilities	10,773
Net cash provided by/(used in) operating activities	\$ 36,336,228
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>	
Distributions to shareholders	(28,740,229)
Redemption of Distributions to Mandatory Redeemable Preferred Shareholders	(8,243)
Offering costs on Mandatory Redeemable Preferred Shares	(22,080)
Net cash provided by/(used in) financing activities	\$ (28,770,552)
Net increase/(decrease) in cash	\$ 7,565,676
Cash and restricted cash at beginning of period	\$ 20,401,286
Cash at end of period	\$ 27,966,962
Supplemental disclosure	
Cash paid for interest expense on Notes Payable	\$ 6,313,667
Cash paid for interest expense on Mandatory Redeemable Preferred Shares	\$ 1,607,607
Non-cash financing activities not included herein consists of reinvestment of dividends and distributions	\$ 2,504,222
The following table provides a reconciliation of cash and restricted cash reported within the Statement of Assets and Liabilities that sum to the total of the same such amounts shown in the Statements of Cash Flows.	
Cash with custodian	27,966,272
Restricted cash for short positions	690
Total cash and restricted cash at period end	\$ 27,966,962

# Statement of Cash Flows

	GLOBAL DYNAMIC INCOME FUND (UNAUDITED) SIX MONTHS ENDED APRIL 30, 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Net increase/(decrease) in net assets from operations	\$ 94,642,501
Adjustments to reconcile net increase/(decrease) in net assets from operations to net cash provided by (used in) operating activities:	
Purchase of investment securities, including purchased options	(708,763,537)
Proceeds paid on closing written options	(1,980,442)
Proceeds from disposition of investment securities, including purchased options	734,500,334
Premiums received from written options	1,965,994
Amortization and accretion of fixed-income securities	1,966,663
Amortization of offering costs on Mandatory Redeemable Preferred Shares	80,144
Net realized gains/losses from investments, excluding purchased options	(50,283,143)
Net realized gains/losses from capital gains tax	724,319
Net realized gains/losses from purchased options	7,306,344
Net realized gains/losses from written options	65,587
Change in unrealized appreciation or depreciation on investments, excluding purchased options	(49,078,635)
Change in unrealized appreciation or depreciation on capital gains tax	(350,512)
Change in unrealized appreciation or depreciation on purchased options	(5,750,091)
Change in unrealized appreciation or depreciation on written options	186,740
Net change in assets and liabilities:	
(Increase)/decrease in assets:	
Accrued interest and dividends receivable	(281,985)
Prepaid expenses	(40,052)
Other assets	(16,921)
Increase/(decrease) in liabilities:	
Payables to affiliates	68,889
Other accounts payable and accrued liabilities	455,940
Net cash provided by/(used in) operating activities	\$ 25,418,137
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>	
Distributions to shareholders	(19,159,316)
Redemption of Distributions to Mandatory Redeemable Preferred Shareholders	(6,808)
Offering costs on Mandatory Redeemable Preferred Shares	(22,094)
Proceeds from Note payable	16,500,000
Net cash provided by/(used in) financing activities	\$ (2,688,218)
Net increase/(decrease) in cash and foreign currency	\$ 22,729,919
Cash and foreign currency and restricted cash at beginning of period	\$ 9,081,787
Cash and foreign currency at end of period	\$ 31,811,706
Supplemental disclosure	
Cash paid for interest expense on Notes Payable	\$ 4,013,807
Cash paid for interest expense on Mandatory Redeemable Preferred Shares	\$ 1,325,895
The following table provides a reconciliation of cash and restricted cash reported within the Statement of Assets and Liabilities that sum to the total of the same such amounts shown in the Statements of Cash Flows.	
Cash with custodian	31,802,833
Foreign currency	8,873
Total cash and restricted cash at period end	\$ 31,811,706

# Statement of Cash Flows

	GLOBAL TOTAL RETURN FUND (UNAUDITED) SIX MONTHS ENDED APRIL 30, 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Net increase/(decrease) in net assets from operations	\$ 23,301,976
Adjustments to reconcile net increase/(decrease) in net assets from operations to net cash provided by (used in) operating activities:	
Purchase of investment securities, including purchased options	(156,156,374)
Proceeds paid on closing written options	(436,054)
Proceeds from disposition of investment securities, including purchased options	160,092,235
Premiums received from written options	456,336
Amortization and accretion of fixed-income securities	526,439
Amortization of offering costs on Mandatory Redeemable Preferred Shares	40,484
Net realized gains/losses from investments, excluding purchased options	(12,848,071)
Net realized gains/losses from capital gains tax	200,457
Net realized gains/losses from purchased options	1,799,704
Net realized gains/losses from written options	(8,485)
Change in unrealized appreciation or depreciation on investments, excluding purchased options	(11,765,134)
Change in unrealized appreciation or depreciation on capital gains tax	(98,179)
Change in unrealized appreciation or depreciation on purchased options	(1,497,129)
Change in unrealized appreciation or depreciation on written options	43,343
Net change in assets and liabilities:	
(Increase)/decrease in assets:	
Accrued interest and dividends receivable	(63,959)
Prepaid expenses	(26,537)
Other assets	(10,753)
Increase/(decrease) in liabilities:	
Payables to affiliates	23,860
Other accounts payable and accrued liabilities	146,245
Net cash provided by/(used in) operating activities	\$ 3,720,404
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>	
Distributions to shareholders	(4,716,402)
Redemption of Distributions to Mandatory Redeemable Preferred Shareholders	(1,527)
Offering costs on Mandatory Redeemable Preferred Shares	(22,036)
Proceeds from Note payable	4,250,000
Net cash provided by/(used in) financing activities	\$ (489,965)
Net increase/(decrease) in cash and foreign currency	\$ 3,230,439
Cash and foreign currency and restricted cash at beginning of period	\$ 4,431,756
Cash, foreign currency and restricted cash at end of period	\$ 7,662,195
Supplemental disclosure	
Cash paid for interest expense on Notes Payable	\$ 924,254
Cash paid for interest expense on Mandatory Redeemable Preferred Shares	\$ 320,134
The following table provides a reconciliation of cash and restricted cash reported within the Statement of Assets and Liabilities that sum to the total of the same such amounts shown in the Statements of Cash Flows.	
Cash with custodian	7,660,406
Foreign currency	1,744
Restricted cash for short positions	45
Total cash and restricted cash at period end	\$ 7,662,195



# Statement of Cash Flows

	LONG/SHORT EQUITY & DYNAMIC INCOME TRUST (UNAUDITED) SIX MONTHS ENDED APRIL 30, 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Net increase/(decrease) in net assets from operations	\$ 43,762,445
Adjustments to reconcile net increase/(decrease) in net assets from operations to net cash provided by (used in) operating activities:	
Purchase of investment securities, including purchased options	(636,260,976)
Purchases of securities to cover securities sold short	(362,358,491)
Proceeds paid on closing written options	(20,736,053)
Proceeds from disposition of investment securities, including purchased options	668,672,734
Proceeds from securities sold short	301,715,673
Premiums received from written options	28,293,195
Amortization and accretion of fixed-income securities	(3,814)
Net realized gains/losses from investments, excluding purchased options	(44,483,066)
Net realized gains/losses from purchased options	12,170,841
Net realized gains/losses from short positions	24,116,164
Net realized gains/losses from written options	(3,734,616)
Change in unrealized appreciation or depreciation on investments, excluding purchased options	(45,345,373)
Change in unrealized appreciation or depreciation on purchased options	(874,145)
Change in unrealized appreciation or depreciation on short positions	18,473,224
Change in unrealized appreciation or depreciation on written options	130,086
Net change in assets and liabilities:	
(Increase)/decrease in assets:	
Accrued interest and dividends receivable	144,261
Prepaid expenses	(8,538)
Other assets	(173,622)
Increase/(decrease) in liabilities:	
Payables to affiliates	4,454
Other accounts payable and accrued liabilities	16,882
Net cash provided by/(used in) operating activities	\$ (16,478,735)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>	
Distributions to shareholders	(16,491,043)
Net increase/(decrease) in due to custodian bank	(1,797)
Net cash provided by/(used in) financing activities	\$ (16,492,840)
Net increase/(decrease) in cash	\$ (32,971,575)
Cash and restricted cash at beginning of period	\$ 267,907,632
Cash at end of period	\$ 234,936,057
Supplemental disclosure	
Cash paid for interest expense on Notes Payable	\$ 3,576,583

The following table provides a reconciliation of cash and restricted cash reported within the Statement of Assets and Liabilities that sum to the total of the same such amounts shown in the Statements of Cash Flows.

Cash with custodian	207,899
Restricted cash for short positions	234,728,004
Foreign currency	154
Total cash and restricted cash at period end	\$ 234,936,057

This page intentionally left blank.

# Calamos Convertible Opportunities and Income Fund Financial Highlights

Selected data for a share outstanding throughout each period were as follows:

	(UNAUDITED) SIX MONTHS ENDED		
	APRIL 30, 2024	YEAR ENDED OCTOBER 31, 2023	2022
<b>PER SHARE OPERATING PERFORMANCE</b>			
Net asset value, beginning of period	\$8.99	\$10.26	\$15.49
Income from investment operations:			
Net investment income (loss)*	(0.14)	(0.10)	0.01
Net realized and unrealized gain (loss)	1.46	(0.03)	(4.11)
Total from investment operations	1.32	(0.13)	(4.10)
Less distributions to common shareholders from:			
Net investment income	(0.49)	(0.15)	(0.27)
Net realized gains	(0.08)	(0.99)	(0.87)
Return of capital	—	—	—
Total distributions	(0.57)	(1.14)	(1.14)
Premiums from shares sold in at the market offerings	—	—	0.01
Net asset value, end of period	\$9.74	\$8.99	\$10.26
Market value, end of period	\$10.95	\$9.99	\$10.78
<b>TOTAL RETURN APPLICABLE TO COMMON SHAREHOLDERS</b>			
Total investment return based on:(b)			
Net asset value	14.52%	(2.27%)	(27.32%)
Market value	15.86%	3.37%	(25.10%)
<b>RATIOS TO AVERAGE NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS</b>			
Net expenses(c)	4.56%(d)	4.40%	2.44%
Net investment income (loss)	(2.76%)(d)	(1.03%)	0.08%
<b>SUPPLEMENTAL DATA</b>			
Net assets applicable to common shareholders, end of period (000)	\$733,004	\$672,782	\$759,716
Portfolio turnover rate	16%	39%	39%
Average commission rate paid	\$0.0200	\$0.0188	\$0.0215
Mandatory Redeemable Preferred Shares, at redemption value (\$25 per share liquidation preference) (000's omitted)	\$133,000	\$133,000	\$133,000
Notes Payable (000's omitted)	\$314,400	\$314,400	\$339,400
Asset coverage per \$1,000 of loan outstanding(e)	\$3,754	\$3,563	\$3,630
Asset coverage per \$25 liquidation value per share of Mandatory Redeemable Preferred Shares(f)	\$222	\$211	\$232

\* Net investment income (loss) calculated based on average shares method.

(a) Amount is less than \$0.005 per common share.

(b) Total investment return is calculated assuming a purchase of common stock on the opening of the first day and a sale on the closing of the last day of the period reported. Dividends and distributions are assumed, for purposes of this calculation, to be reinvested at prices obtained under the Fund's dividend reinvestment plan. Total return is not annualized for periods less than one year. Brokerage commissions are not reflected. NAV per share is determined by dividing the value of the Fund's portfolio securities, cash and other assets, less all liabilities, by the total number of common shares outstanding. The common share market price is the price the market is willing to pay for shares of the Fund at a given time. Common share market price is influenced by a range of factors, including supply and demand and market conditions.

(c) Ratio of net expenses, excluding interest expense on Notes Payable and interest expense and amortization of offering costs on Mandatory Redeemable Preferred Shares, to average net assets was 1.38%, 1.38%, 1.34%, 1.23%, 1.26%, 1.29%, 1.28%, 1.24%, 1.24%, 1.50%, and 1.18%, respectively.

(d) Annualized.

(e) Calculated by subtracting the Fund's total liabilities (not including Notes payable and Mandatory Redeemable Preferred Shares) from the Fund's total assets and dividing this by the amount of Notes payable outstanding, and by multiplying the result by 1,000.

(f) Calculated by subtracting the Fund's total liabilities (not including Notes payable and Mandatory Redeemable Preferred Shares) from the Fund's total assets and dividing this by the amount of Mandatory Redeemable Preferred Shares outstanding, and by multiplying the result by 25.

# Calamos Convertible Opportunities and Income Fund Financial Highlights

2021	2020	2019	YEAR ENDED OCTOBER 31,		2016	2015	2014
			2018	2017			
\$12.54	\$10.64	\$10.46	\$11.35	\$10.73	\$11.68	\$13.45	\$13.20
(0.26)	0.49	0.50	0.57	0.57	0.60	0.62	0.72
4.31	2.37	0.64	(0.33)	1.19	(0.41)	(1.25)	0.67
4.05	2.86	1.14	0.24	1.76	0.19	(0.63)	1.39
(0.31)	(0.44)	(0.48)	(1.13)	(0.67)	(0.59)	(0.81)	(0.95)
(0.79)	(0.52)	(0.31)	—	(0.08)	—	(0.02)	(0.19)
—	—	(0.17)	—	(0.39)	(0.55)	(0.31)	—
(1.10)	(0.96)	(0.96)	(1.13)	(1.14)	(1.14)	(1.14)	(1.14)
—(a)	—	—	0.00(a)	0.00(a)	—	0.00(a)	0.00(a)
\$15.49	\$12.54	\$10.64	\$10.46	\$11.35	\$10.73	\$11.68	\$13.45
\$15.81	\$10.89	\$10.67	\$9.91	\$11.59	\$9.89	\$10.41	\$13.69
33.21%	29.38%	11.75%	1.81%	17.48%	3.19%	(4.69%)	10.90%
56.56%	12.04%	18.29%	(5.54%)	30.15%	6.72%	(16.54%)	13.83%
1.83%	2.20%	2.88%	2.52%	1.88%	1.74%	1.84%	1.47%
(1.76%)	4.36%	4.77%	5.11%	5.17%	5.61%	4.90%	5.38%
\$1,111,526	\$889,577	\$754,310	\$741,306	\$797,968	\$750,773	\$817,491	\$931,703
46%	76%	51%	58%	90%	34%	36%	40%
\$0.0215	\$0.0213	\$0.0188	\$0.0270	\$0.0282	\$0.0220	\$0.0303	\$0.0294
\$133,000	\$100,000	\$100,000	\$100,000	\$100,000	\$—	\$—	\$—
\$399,400	\$288,400	\$277,400	\$288,000	\$275,000	\$306,000	\$353,000	\$360,000
\$4,116	\$4,431	\$4,080	\$3,921	\$4,265	\$3,454	\$3,316	\$3,588
\$309	\$319	\$283	\$282	\$293	\$—	\$—	\$—

# Calamos Convertible and High Income Fund Financial Highlights

Selected data for a share outstanding throughout each period were as follows:

	(UNAUDITED) SIX MONTHS ENDED APRIL 30, 2024	YEAR ENDED OCTOBER 31, 2023	2022
<b>PER SHARE OPERATING PERFORMANCE</b>			
Net asset value, beginning of period	\$9.49	\$10.81	\$16.38
Income from investment operations:			
Net investment income (loss)*	(0.15)	(0.12)	0.00
Net realized and unrealized gain (loss)	1.56	0.00	(4.38)
Total from investment operations	1.41	(0.12)	(4.38)
Less distributions to common shareholders from:			
Net investment income	(0.55)	(0.15)	(0.27)
Net realized gains	(0.05)	(1.05)	(0.93)
Return of capital	—	—	—
Total distributions	(0.60)	(1.20)	(1.20)
Capital charge resulting from issuance of common and preferred shares and related offering costs	—	—	—
Premiums from shares sold in at the market offerings	—	—	0.01
Net asset value, end of period	\$10.30	\$9.49	\$10.81
Market value, end of period	\$11.20	\$10.87	\$11.00
<b>TOTAL RETURN APPLICABLE TO COMMON SHAREHOLDERS</b>			
Total investment return based on:(b)			
Net asset value	14.56%	(1.99%)	(27.50%)
Market value	8.75%	10.32%	(27.25%)
<b>RATIOS TO AVERAGE NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS</b>			
Net expenses(c)	4.57%(d)	4.41%	2.45%
Net investment income (loss)	(2.81%)(d)	(1.11%)	(0.02%)
<b>SUPPLEMENTAL DATA</b>			
Net assets applicable to common shareholders, end of period (000)	\$790,981	\$724,821	\$817,828
Portfolio turnover rate	15%	40%	36%
Average commission rate paid	\$0.0200	\$0.0188	\$0.0205
Mandatory Redeemable Preferred Shares, at redemption value (\$25 per share liquidation preference) (000's omitted)	\$145,000	\$145,000	\$145,000
Notes Payable (000's omitted)	\$340,400	\$340,400	\$365,400
Asset coverage per \$1,000 of loan outstanding(e)	\$3,750	\$3,556	\$3,635
Asset coverage per \$25 liquidation value per share of Mandatory Redeemable Preferred Shares(f)	\$220	\$209	\$229

\* Net investment income (loss) calculated based on average shares method.

(a) Amount is less than \$0.005 per common share.

(b) Total investment return is calculated assuming a purchase of common stock on the opening of the first day and a sale on the closing of the last day of the period reported. Dividends and distributions are assumed, for purposes of this calculation, to be reinvested at prices obtained under the Fund's dividend reinvestment plan. Total return is not annualized for periods less than one year. Brokerage commissions are not reflected. NAV per share is determined by dividing the value of the Fund's portfolio securities, cash and other assets, less all liabilities, by the total number of common shares outstanding. The common share market price is the price the market is willing to pay for shares of the Fund at a given time. Common share market price is influenced by a range of factors, including supply and demand and market conditions.

(c) Ratio of net expenses, excluding interest expense on Notes Payable and interest expense and amortization of offering costs on Mandatory Redeemable Preferred Shares, to average net assets was 1.38%, 1.38%, 1.34%, 1.23%, 1.27%, 1.30%, 1.28%, 1.24%, 1.25%, 1.21%, and 1.18%, respectively.

(d) Annualized.

(e) Calculated by subtracting the Fund's total liabilities (not including Notes payable and Mandatory Redeemable Preferred Shares) from the Fund's total assets and dividing this by the amount of Notes payable outstanding, and by multiplying the result by 1,000.

(f) Calculated by subtracting the Fund's total liabilities (not including Notes payable and Mandatory Redeemable Preferred Shares) from the Fund's total assets and dividing this by the amount of Mandatory Redeemable Preferred Shares outstanding, and by multiplying the result by 25.

# Calamos Convertible and High Income Fund Financial Highlights

	YEAR ENDED OCTOBER 31,							
	2021	2020	2019	2018	2017	2016	2015	2014
	\$13.22	\$11.18	\$11.02	\$11.96	\$11.33	\$12.39	\$14.24	\$13.89
	(0.30)	0.53	0.54	0.60	0.61	0.65	0.73	0.79
	4.61	2.53	0.64	(0.35)	1.22	(0.51)	(1.38)	0.69
	4.31	3.06	1.18	0.25	1.83	0.14	(0.65)	1.48
	(0.29)	(0.46)	(0.51)	(1.19)	(0.70)	(0.69)	(0.98)	(1.13)
	(0.86)	(0.56)	(0.34)	—	—	—	—	—
	—	—	(0.17)	—	(0.50)	(0.51)	(0.22)	—
	(1.15)	(1.02)	(1.02)	(1.19)	(1.20)	(1.20)	(1.20)	(1.13)
	—	—	—	0.00(a)	—	0.00(a)	—	—
	0.00(a)	—	—	0.00(a)	—	—	—	—
	\$16.38	\$13.22	\$11.18	\$11.02	\$11.96	\$11.33	\$12.39	\$14.24
	\$16.61	\$11.50	\$11.10	\$10.86	\$11.96	\$10.47	\$11.61	\$14.47
	33.56%	29.87%	11.46%	1.75%	17.28%	2.55%	(4.65%)	11.22%
	55.69%	13.79%	12.29%	0.28%	26.91%	1.13%	(12.08%)	22.16%
	1.84%	2.22%	2.91%	2.54%	1.89%	1.78%	1.57%	1.47%
	(1.88%)	4.45%	4.85%	5.13%	5.25%	5.73%	5.38%	5.57%
	\$1,207,158	\$968,077	\$818,412	\$806,342	\$868,817	\$822,183	\$898,695	\$1,029,902
	44%	76%	47%	58%	89%	34%	37%	35%
	\$0.0216	\$0.0225	\$0.0187	\$0.0260	\$0.0282	\$0.0221	\$0.0286	\$0.0292
	\$145,000	\$110,000	\$110,000	\$110,000	\$110,000	\$—	\$—	\$—
	\$435,400	\$318,400	\$303,900	\$315,500	\$302,500	\$337,000	\$398,000	\$400,000
	\$4,106	\$4,386	\$4,055	\$3,904	\$4,236	\$3,440	\$3,258	\$3,575
	\$308	\$317	\$280	\$280	\$291	\$—	\$—	\$—

# Calamos Strategic Total Return Fund Financial Highlights

Selected data for a share outstanding throughout each period were as follows:

	(UNAUDITED) SIX MONTHS ENDED		
	APRIL 30, 2024	YEAR ENDED OCTOBER 31, 2023	2022
<b>PER SHARE OPERATING PERFORMANCE</b>			
Net asset value, beginning of period	\$13.41	\$13.57	\$18.62
Income from investment operations:			
Net investment income (loss)*	(0.07)	(0.09)	0.05
Net realized and unrealized gain (loss)	3.18	1.16	(3.87)
Total from investment operations	3.11	1.07	(3.82)
Less distributions to common shareholders from:			
Net investment income	(0.51)	(0.63)	(0.26)
Net realized gains	(0.10)	(0.60)	(0.97)
Return of capital	—	—	—
Total distributions	(0.61)	(1.23)	(1.23)
Premiums from shares sold in at the market offerings(a)	—	0.0007	0.0010
Net asset value, end of period	\$15.91	\$13.41	\$13.57
Market value, end of period	\$15.56	\$12.83	\$13.76
<b>TOTAL RETURN APPLICABLE TO COMMON SHAREHOLDERS</b>			
Total investment return based on:(b)			
Net asset value	23.41%	7.89%	(21.11%)
Market value	26.23%	1.80%	(21.52%)
<b>RATIOS TO AVERAGE NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS</b>			
Net expenses(c)	4.00%(d)	4.09%	2.50%
Net investment income (loss)	(0.91%(d)	(0.62%)	0.31%
<b>SUPPLEMENTAL DATA</b>			
Net assets applicable to common shareholders, end of period (000)	\$2,551,017	\$2,150,003	\$2,156,658
Portfolio turnover rate	11%	29%	24%
Average commission rate paid	\$0.0210	\$0.0194	\$0.0189
Mandatory Redeemable Preferred Shares, at redemption value (\$25 per share liquidation preference) (000's omitted)	\$323,500	\$323,500	\$323,500
Notes Payable (000's omitted)	\$860,500	\$800,500	\$800,500
Asset coverage per \$1,000 of loan outstanding(e)	\$4,341	\$4,090	\$4,098
Asset coverage per \$25 liquidation value per share of Mandatory Redeemable Preferred Shares(f)	\$289	\$253	\$254

\* Net investment income (loss) calculated based on average shares method.

(a) Amount is less than \$0.005 per common share.

(b) Total investment return is calculated assuming a purchase of common stock on the opening of the first day and a sale on the closing of the last day of the period reported. Dividends and distributions are assumed, for purposes of this calculation, to be reinvested at prices obtained under the Fund's dividend reinvestment plan. Total return is not annualized for periods less than one year. Brokerage commissions are not reflected. NAV per share is determined by dividing the value of the Fund's portfolio securities, cash and other assets, less all liabilities, by the total number of common shares outstanding. The common share market price is the price the market is willing to pay for shares of the Fund at a given time. Common share market price is influenced by a range of factors, including supply and demand and market conditions.

(c) Ratio of net expenses, excluding interest expense on Notes Payable and interest expense and amortization of offering costs on Mandatory Redeemable Preferred Shares, to average net assets was 1.53%, 1.57%, 1.53%, 1.44%, 1.54%, 1.55%, 1.53%, 1.47%, 1.49%, 1.47% and 1.44%, respectively.

(d) Annualized.

(e) Calculated by subtracting the Fund's total liabilities (not including Notes payable and Mandatory Redeemable Preferred Shares) from the Fund's total assets and dividing this by the amount of Notes payable outstanding, and by multiplying the result by 1,000.

(f) Calculated by subtracting the Fund's total liabilities (not including Notes payable and Mandatory Redeemable Preferred Shares) from the Fund's total assets and dividing this by the amount of Mandatory Redeemable Preferred Shares outstanding, and by multiplying the result by 25.



# Calamos Strategic Total Return Fund Financial Highlights

	YEAR ENDED OCTOBER 31,						
2021	2020	2019	2018	2017	2016	2015	2014
\$13.30	\$12.93	\$12.25	\$12.76	\$11.13	\$11.67	\$12.51	\$11.86
0.10	0.21	0.18	0.16	0.26	0.30	0.38	0.42
6.42	1.24	1.49	0.32	2.36	0.15	(0.23)	1.16
6.52	1.45	1.67	0.48	2.62	0.45	0.15	1.58
(0.29)	(0.54)	(0.16)	(0.48)	(0.85)	(0.46)	(0.66)	(0.55)
(0.91)	(0.54)	(0.83)	(0.51)	(0.14)	(0.16)	—	(0.16)
—	—	—	—	—	(0.37)	(0.33)	(0.22)
(1.20)	(1.08)	(0.99)	(0.99)	(0.99)	(0.99)	(0.99)	(0.93)
0.0026	—	—	—	—	—	—	—
\$18.62	\$13.30	\$12.93	\$12.25	\$12.76	\$11.13	\$11.67	\$12.51
\$18.98	\$12.80	\$13.02	\$11.75	\$12.33	\$9.95	\$10.20	\$11.82
50.32%	12.33%	14.46%	3.81%	25.11%	5.48%	1.98%	14.46%
59.21%	7.36%	20.16%	3.05%	35.23%	7.89%	(5.66%)	21.46%
2.03%	2.45%	3.05%	2.74%	2.09%	1.97%	1.81%	1.72%
0.60%	1.64%	1.42%	1.25%	2.17%	2.73%	3.11%	3.39%
\$2,928,463	\$2,061,019	\$2,000,709	\$1,893,000	\$1,971,910	\$1,719,456	\$1,803,026	\$1,932,218
27%	36%	26%	27%	65%	31%	23%	20%
\$0.0206	\$0.0212	\$0.0270	\$0.0217	\$0.0240	\$0.0307	\$0.0336	\$0.0210
\$304,000	\$242,000	\$242,000	\$242,000	\$242,000	\$—	\$—	\$—
\$880,000	\$703,000	\$668,000	\$713,000	\$543,000	\$682,000	\$716,000	\$725,000
\$4,673	\$4,276	\$4,357	\$3,995	\$5,077	\$3,521	\$3,518	\$3,665
\$338	\$311	\$301	\$294	\$285	\$—	\$—	\$—

# Calamos Dynamic Convertible and Income Fund Financial Highlights

Selected data for a share outstanding throughout each period were as follows:

	(UNAUDITED) SIX MONTHS ENDED APRIL 30, 2024	YEAR ENDED OCTOBER 31, 2023
<b>PER SHARE OPERATING PERFORMANCE</b>		
Net asset value, beginning of period	\$17.24	\$20.19
Income from investment operations:		
Net investment income (loss)*	(0.54)	(0.63)
Net realized and unrealized gain (loss)	3.16	0.01
Total from investment operations	2.62	(0.62)
Less distributions to common shareholders from:		
Net investment income	(0.97)	(0.03)
Net realized gains	(0.20)	(2.31)
Return of capital	—	—
Total distributions	(1.17)	(2.34)
Capital charge resulting from issuance of common and preferred shares and related offering costs	—	—
Premiums from shares sold in at the market offerings	—	0.0078(b)
Net asset value, end of period	\$18.69	\$17.24
Market value, end of period	\$22.01	\$17.07
<b>TOTAL RETURN APPLICABLE TO COMMON SHAREHOLDERS</b>		
Total investment return based on:(c)(d)		
Net asset value	14.96%	(4.26%)
Market value	36.80%	(12.56%)
<b>RATIOS TO AVERAGE NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS</b>		
Net expenses(d)	4.82%(e)	4.63%
Net investment income (loss)	(5.56%(e))	(3.19%)
<b>SUPPLEMENTAL DATA</b>		
Net assets applicable to common shareholders, end of period (000)	\$500,360	\$459,365
Portfolio turnover rate	16%	44%
Average commission rate paid	\$0.0200	\$0.0185
Mandatory Redeemable Preferred Shares, at redemption value (\$25 per share liquidation preference) (000's omitted)	\$92,000	\$92,000
Notes Payable (000's omitted)	\$210,000	\$210,000
Asset coverage per \$1,000 of loan outstanding(f)	\$3,821	\$3,626
Asset coverage per \$25 liquidation value per share of Mandatory Redeemable Preferred Shares(g)	\$218	\$207

• Commencement of operations.

\* Net investment income (loss) calculated based on average shares method.

(a) Net of sales load of \$1.125 on initial shares issued and beginning net asset value of \$23.875.

(b) Amount is less than \$0.01.

(c) Total investment return is calculated assuming a purchase of common stock on the opening of the first day and a sale on the closing of the last day of the period reported. Dividends and distributions are assumed, for purposes of this calculation, to be reinvested at prices obtained under the Fund's dividend reinvestment plan. Total return is not annualized for periods less than one year. Brokerage commissions are not reflected. NAV per share is determined by dividing the value of the Fund's portfolio securities, cash and other assets, less all liabilities, by the total number of common shares outstanding. The common share market price is the price the market is willing to pay for shares of the Fund at a given time. Common share market price is influenced by a range of factors, including supply and demand and market conditions.

(d) Ratio of net expenses, excluding interest expense on Notes Payable and interest expense and amortization of offering costs on Mandatory Redeemable Preferred Shares, to average net assets was 1.70%, 1.70%, 1.65%, 1.51%, 1.56%, 1.61%, 1.57%, 1.51%, 1.52% and 1.56%, respectively.

(e) Annualized.

(f) Calculated by subtracting the Fund's total liabilities (not including Notes payable and Mandatory Redeemable Preferred Shares) from the Fund's total assets and dividing this by the amount of Notes payable outstanding, and by multiplying the result by 1,000.

(g) Calculated by subtracting the Fund's total liabilities (not including Notes payable and Mandatory Redeemable Preferred Shares) from the Fund's total assets and dividing this by the amount of Mandatory Redeemable Preferred Shares outstanding, and by multiplying the result by 25.

# Calamos Dynamic Convertible and Income Fund Financial Highlights

2022	2021	YEAR ENDED OCTOBER 31,					2016	MARCH 27, 2015•
		2020	2019	2018	2017	2015		
\$31.73	\$25.00	\$19.93	\$19.55	\$21.03	\$19.56	\$21.63	\$23.88(a)	
(0.43)	(1.21)	0.70	0.73	0.85	0.86	0.89	0.48	
(8.81)	10.20	6.37	1.65	(0.33)	2.61	(0.96)	(1.84)	
(9.24)	8.99	7.07	2.38	0.52	3.47	(0.07)	(1.36)	
(0.24)	(0.25)	(0.70)	(0.50)	(2.00)	(0.91)	(0.99)	(0.84)	
(2.10)	(2.01)	(1.30)	(0.80)	—	—	(0.00)(b)	—	
—	—	—	(0.70)	—	(1.09)	(1.01)	—	
(2.34)	(2.26)	(2.00)	(2.00)	(2.00)	(2.00)	(2.00)	(0.84)	
—	—	—	—	—	—	—	(0.05)	
0.0384	0.0078	—	—	—	—	—	—	
\$20.19	\$31.73	\$25.00	\$19.93	\$19.55	\$21.03	\$19.56	\$21.63	
\$21.89	\$32.62	\$22.35	\$20.65	\$18.94	\$20.49	\$17.83	\$19.28	
(29.91%)	36.76%	38.59%	13.05%	2.40%	19.19%	1.03%	(5.78%)	
(26.08%)	57.27%	19.58%	20.85%	1.82%	27.40%	3.32%	(19.79%)	
2.75%	2.10%	2.50%	3.22%	2.82%	2.17%	2.02%	1.91%(e)	
(1.73%)	(3.97%)	3.22%	3.70%	4.06%	4.26%	4.48%	3.65%(e)	
\$526,613	\$788,554	\$612,024	\$487,709	\$477,256	\$512,737	\$477,070	\$527,472	
42%	48%	85%	50%	67%	78%	40%	23%	
\$0.0563	\$0.0217	\$0.0243	\$0.0182	\$0.0249	\$0.0212	\$0.0233	\$0.0198	
\$92,000	\$92,000	\$64,000	\$64,000	\$64,000	\$64,000	\$—	\$—	
\$230,000	\$270,000	\$204,600	\$180,600	\$187,500	\$169,000	\$195,000	\$220,000	
\$3,690	\$4,261	\$4,304	\$4,055	\$3,887	\$4,413	\$3,447	\$3,398	
\$231	\$313	\$344	\$286	\$285	\$291	\$—	\$—	

Selected data for a share outstanding throughout each period were as follows:

	(UNAUDITED) SIX MONTHS ENDED		
	APRIL 30, 2024	YEAR ENDED OCTOBER 31, 2023	2022
<b>PER SHARE OPERATING PERFORMANCE</b>			
Net asset value, beginning of period	\$5.99	\$6.12	\$10.14
Income from investment operations:			
Net investment income (loss)*	(0.03)	(0.08)	(0.07)
Net realized and unrealized gain (loss)	1.52	0.55	(3.15)
Total from investment operations	1.49	0.47	(3.22)
Less distributions to common shareholders from:			
Net investment income	(0.15)	(0.10)	(0.01)
Net realized gains	(0.15)	(0.20)	(0.09)
Return of capital	—	(0.30)	(0.72)
Total distributions	(0.30)	(0.60)	(0.82)
Premiums from shares sold in at the market offerings	—	—	0.0191
Net asset value, end of period	\$7.18	\$5.99	\$6.12
Market value, end of period	\$6.37	\$5.22	\$5.64
<b>TOTAL RETURN APPLICABLE TO COMMON SHAREHOLDERS</b>			
Total investment return based on:(a)			
Net asset value	25.95%	8.29%	(32.89%)
Market value	28.23%	2.40%	(39.64%)
<b>RATIOS TO AVERAGE NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS</b>			
Net expenses(b)	4.12%(c)	3.68%	2.73%
Net investment income (loss)	(0.94%)(c)	(1.19%)	(0.85%)
<b>SUPPLEMENTAL DATA</b>			
Net assets applicable to common shareholders, end of period (000)	\$458,349	\$382,865	\$391,101
Portfolio turnover rate	113%	114%	134%
Average commission rate paid	\$0.0047	\$0.0036	\$0.0117
Mandatory Redeemable Preferred Shares, at redemption value (\$25 per share liquidation preference) (000's omitted)	\$70,000	\$70,000	\$70,000
Notes Payable (000's omitted)	\$147,050	\$130,550	\$109,550
Asset coverage per \$1,000 of loan outstanding(d)	\$4,593	\$4,469	\$5,209
Asset coverage per \$25 liquidation value per share of Mandatory Redeemable Preferred Shares(e)	\$241	\$208	\$204

\* Net investment income (loss) calculated based on average shares method.

(a) Total investment return is calculated assuming a purchase of common stock on the opening of the first day and a sale on the closing of the last day of the period reported. Dividends and distributions are assumed, for purposes of this calculation, to be reinvested at prices obtained under the Fund's dividend reinvestment plan. Total return is not annualized for periods less than one year. Brokerage commissions are not reflected. NAV per share is determined by dividing the value of the Fund's portfolio securities, cash and other assets, less all liabilities, by the total number of common shares outstanding. The common share market price is the price the market is willing to pay for shares of the Fund at a given time. Common share market price is influenced by a range of factors, including supply and demand and market conditions.

(b) Ratio of net expenses, excluding interest expense on Notes Payable and interest expense and amortization of offering costs on Mandatory Redeemable Preferred Shares, to average net assets was 1.63%, 1.58%, 1.66%, 1.55%, 1.61%, 1.65%, 1.60%, 1.53%, 1.54%, 1.53% and 1.48%, respectively.

(c) Annualized.

(d) Calculated by subtracting the Fund's total liabilities (not including Notes payable and Mandatory Redeemable Preferred Shares) from the Fund's total assets and dividing this by the amount of Notes payable outstanding, and by multiplying the result by 1,000.

(e) Calculated by subtracting the Fund's total liabilities (not including Notes payable and Mandatory Redeemable Preferred Shares) from the Fund's total assets and dividing this by the amount of Mandatory Redeemable Preferred Shares outstanding, and by multiplying the result by 25.

# Calamos Global Dynamic Income Fund Financial Highlights

	YEAR ENDED OCTOBER 31,						
2021	2020	2019	2018	2017	2016	2015	2014
\$8.03	\$7.90	\$7.98	\$9.21	\$8.16	\$8.92	\$9.86	\$10.05
0.03	0.15	0.17	0.18	0.22	0.28	0.28	0.40
2.92	0.82	0.59	(0.57)	1.67	(0.20)	(0.38)	0.21
2.95	0.97	0.76	(0.39)	1.89	0.08	(0.10)	0.61
(0.15)	(0.32)	(0.28)	(0.84)	(0.76)	(0.46)	(0.72)	(0.70)
(0.69)	(0.52)	(0.14)	—	(0.08)	—	—	—
—	—	(0.42)	—	—	(0.38)	(0.12)	(0.10)
(0.84)	(0.84)	(0.84)	(0.84)	(0.84)	(0.84)	(0.84)	(0.80)
0.0026	—	—	—	—	—	—	—
\$10.14	\$8.03	\$7.90	\$7.98	\$9.21	\$8.16	\$8.92	\$9.86
\$10.39	\$7.80	\$8.13	\$7.59	\$9.13	\$7.16	\$7.68	\$9.01
37.46%	14.00%	10.29%	(4.85%)	25.23%	2.98%	(0.15%)	7.02%
45.01%	7.60%	19.34%	(8.71%)	41.48%	4.95%	(5.92%)	10.93%
2.27%	2.70%	3.41%	2.97%	2.23%	2.06%	1.89%	1.79%
0.26%	1.91%	2.12%	1.95%	2.58%	3.42%	2.97%	3.92%
\$609,038	\$476,533	\$468,186	\$471,953	\$543,275	\$481,513	\$526,508	\$581,624
117%	128%	78%	93%	99%	29%	45%	32%
\$0.0173	\$0.0210	\$0.0279	\$0.0199	\$0.0295	\$0.0289	\$0.0244	\$0.0269
\$70,000	\$65,000	\$65,000	\$65,000	\$65,000	\$—	\$—	\$—
\$206,500	\$153,250	\$174,500	\$204,000	\$160,000	\$196,000	\$224,400	\$230,000
\$4,288	\$4,534	\$4,056	\$3,632	\$4,802	\$3,457	\$3,346	\$3,529
\$316	\$267	\$272	\$285	\$295	\$—	\$—	\$—

Selected data for a share outstanding throughout each period were as follows:

	(UNAUDITED) SIX MONTHS ENDED APRIL 30, 2024	YEAR ENDED OCTOBER 31, 2023	2022
<b>PER SHARE OPERATING PERFORMANCE</b>			
Net asset value, beginning of period	\$9.12	\$9.59	\$15.82
Income from investment operations:			
Net investment income (loss)*	(0.07)	(0.17)	(0.12)
Net realized and unrealized gain (loss)	2.44	0.66	(4.96)
Total from investment operations	2.37	0.49	(5.08)
Less distributions to common shareholders from:			
Net investment income	(0.24)	(0.17)	(0.08)
Net realized gains	(0.24)	(0.50)	(0.26)
Return of capital	—	(0.29)	(0.84)
Total distributions	(0.48)	(0.96)	(1.18)
Premiums from shares sold in at the market offerings	—	—	0.0279
Net asset value, end of period	\$11.01	\$9.12	\$9.59
Market value, end of period	\$9.96	\$8.15	\$9.12
<b>TOTAL RETURN APPLICABLE TO COMMON SHAREHOLDERS</b>			
Total investment return based on:(a)			
Net asset value	26.92%	5.26%	(33.22%)
Market value	28.46%	(0.98%)	(36.65%)
<b>RATIOS TO AVERAGE NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS</b>			
Net expenses(b)	4.28%(c)	3.86%	2.86%
Net investment income (loss)	(1.44%)(c)	(1.73%)	(0.93%)
<b>SUPPLEMENTAL DATA</b>			
Net assets applicable to common shareholders, end of period (000)	\$108,165	\$89,579	\$94,186
Portfolio turnover rate	102%	120%	118%
Average commission rate paid	\$0.0063	\$0.0038	\$0.0123
Mandatory Redeemable Preferred Shares, at redemption value (\$25 per share liquidation preference) (000's omitted)	\$17,000	\$17,000	\$17,000
Notes Payable (000's omitted)	\$34,350	\$30,100	\$26,000
Asset coverage per \$1,000 of loan outstanding(d)	\$4,644	\$4,541	\$5,276
Asset coverage per \$25 liquidation value per share of Mandatory Redeemable Preferred Shares(e)	\$235	\$201	\$202

\* Net investment income (loss) calculated based on average shares method.

(a) Total investment return is calculated assuming a purchase of common stock on the opening of the first day and a sale on the closing of the last day of the period reported. Dividends and distributions are assumed, for purposes of this calculation, to be reinvested at prices obtained under the Fund's dividend reinvestment plan. Total return is not annualized for periods less than one year. Brokerage commissions are not reflected. NAV per share is determined by dividing the value of the Fund's portfolio securities, cash and other assets, less all liabilities, by the total number of common shares outstanding. The common share market price is the price the market is willing to pay for shares of the Fund at a given time. Common share market price is influenced by a range of factors, including supply and demand and market conditions.

(b) Ratio of net expenses, excluding interest expense on Notes payable and interest expense and amortization of offering costs on Mandatory Redeemable Preferred Shares, to average net assets was 1.82%, 1.82%, 1.83%, 1.69%, 1.75%, 1.75%, 1.69%, 1.62%, 1.62%, 1.63%, and 1.59%, respectively.

(c) Annualized.

(d) Calculated by subtracting the Fund's total liabilities (not including Notes payable and Mandatory Redeemable Preferred Shares) from the Fund's total assets and dividing this by the amount of Notes payable outstanding, and by multiplying the result by 1,000.

(e) Calculated by subtracting the Fund's total liabilities (not including Notes payable and Mandatory Redeemable Preferred Shares) from the Fund's total assets and dividing this by the amount of Mandatory Redeemable Preferred Shares outstanding, and by multiplying the result by 25.

# Calamos Global Total Return Fund Financial Highlights

2021	2020	2019	YEAR ENDED OCTOBER 31,		2016	2015	2014
			2018	2017			
\$11.99	\$11.60	\$11.65	\$13.40	\$12.19	\$13.29	\$14.21	\$14.56
(0.06)	0.17	0.17	0.18	0.23	0.21	0.22	0.26
5.05	1.40	0.98	(0.73)	2.18	(0.11)	0.06	0.59
4.99	1.57	1.15	(0.55)	2.41	0.10	0.28	0.85
(0.24)	(0.31)	(0.41)	(0.97)	(1.09)	(0.99)	(0.85)	(0.85)
(0.96)	(0.89)	(0.24)	(0.23)	(0.11)	(0.20)	—	(0.19)
—	—	(0.55)	—	—	(0.01)	(0.35)	(0.16)
(1.20)	(1.20)	(1.20)	(1.20)	(1.20)	(1.20)	(1.20)	(1.20)
0.0362	0.0176	—	0.0236	—	—	—	—
\$15.82	\$11.99	\$11.60	\$11.65	\$13.40	\$12.19	\$13.29	\$14.21
\$15.86	\$11.63	\$12.12	\$11.50	\$13.98	\$10.96	\$11.96	\$13.57
42.86%	15.08%	10.35%	(5.06%)	21.44%	2.22%	2.39%	6.19%
47.65%	6.83%	16.80%	(10.17%)	40.91%	2.13%	(3.51%)	5.54%
2.30%	2.75%	3.42%	2.98%	2.34%	2.11%	2.00%	1.92%
(0.37%)	1.50%	1.48%	1.39%	1.87%	1.73%	1.56%	1.78%
\$148,697	\$106,882	\$100,526	\$100,722	\$113,638	\$103,158	\$112,474	\$120,277
120%	153%	81%	119%	134%	114%	76%	95%
\$0.0179	\$0.0214	\$0.0317	\$0.0203	\$0.0272	\$0.0279	\$0.0279	\$0.0253
\$17,000	\$12,000	\$12,000	\$12,000	\$12,000	\$—	\$—	\$—
\$50,500	\$37,000	\$38,300	\$43,000	\$36,000	\$42,000	\$44,000	\$49,000
\$4,281	\$4,213	\$3,938	\$3,621	\$4,490	\$3,456	\$3,556	\$3,455
\$318	\$325	\$314	\$324	\$337	\$—	\$—	\$—



Selected data for a share outstanding throughout each period were as follows:

	(UNAUDITED) SIX MONTHS ENDED APRIL 30, 2024	YEAR ENDED OCTOBER 31, 2023	2022	2021	NOVEMBER 29, 2019• THROUGH OCTOBER 31, 2020
<b>PER SHARE OPERATING PERFORMANCE</b>					
Net asset value, beginning of period	\$16.54	\$17.66	\$21.52	\$17.44	\$20.00
Income from investment operations:					
Net investment income (loss)*	0.21	0.24	0.18	0.22	0.31
Net realized and unrealized gain (loss)	2.02	0.32	(2.36)	5.42	(1.84)
Total from investment operations	2.23	0.56	(2.18)	5.64	(1.53)
Less distributions to common shareholders from:					
Net investment income	(0.37)	(0.34)	(0.40)	(0.55)	(0.40)
Net realized gains	(0.47)	(1.34)	(1.28)	(1.01)	(0.63)
Total distributions	(0.84)	(1.68)	(1.68)	(1.56)	(1.03)
Premiums from shares sold in at the market offerings	—	—	—	—	—
Net asset value, end of period	\$17.93	\$16.54	\$17.66	\$21.52	\$17.44
Market value, end of period	\$15.33	\$13.73	\$15.75	\$20.68	\$14.13
<b>TOTAL RETURN APPLICABLE TO COMMON SHAREHOLDERS</b>					
Total investment return based on:(a)					
Net asset value(b)	14.66%	4.32%	(10.05%)	33.57%	(6.72%)
Market value	18.03%	(2.85%)	(16.56%)	58.49%	(24.42%)
<b>RATIOS TO AVERAGE NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS</b>					
Net expenses(c)	4.92%(d)	4.52%	3.21%	2.45%	2.12%(d)
Net investment income (loss)	2.47%(d)	1.34%	0.89%	1.03%	1.82%(d)
<b>SUPPLEMENTAL DATA</b>					
Net assets applicable to common shareholders, end of period (000)	\$352,048	\$324,777	\$346,747	\$422,483	\$342,473
Portfolio turnover rate	140%	210%	222%	213%	155%
Average commission rate paid	\$0.0137	\$0.0136	\$0.0126	\$0.0109	\$0.0113
Notes Payable (000's omitted)	\$120,000	\$120,000	\$120,000	\$120,000	\$69,200
Asset coverage per \$1,000 of loan outstanding(e)	\$3,934	\$3,706	\$3,890	\$4,521	\$5,949

• Commencement of operations.

\* Net investment income (loss) calculated based on average shares method.

(a) Total investment return is calculated assuming a purchase of common stock on the opening of the first day and a sale on the closing of the last day of the period reported. Dividends and distributions are assumed, for purposes of this calculation, to be reinvested at prices obtained under the Fund's dividend reinvestment plan. Total return is not annualized for periods less than one year. Brokerage commissions are not reflected. NAV per share is determined by dividing the value of the Fund's portfolio securities, cash and other assets, less all liabilities, by the total number of common shares outstanding. The common share market price is the price the market is willing to pay for shares of the Fund at a given time. Common share market price is influenced by a range of factors, including supply and demand and market conditions.

(b) Includes payment by affiliates, which impacted the total return. Excluding such payment the total return would be 3.97% (see Note 2).

(c) Ratio of net expenses, excluding interest expense on Notes Payable and dividend expense on short positions, to average net assets was 2.00%, 1.98%, 1.92%, 1.75% and 1.62%, respectively.

(d) Annualized.

(e) Calculated by subtracting the Fund's total liabilities (not including Notes payable) from the Fund's total assets and dividing this by the amount of Notes payable outstanding, and by multiplying the result by 1,000.

# Convertible Opportunities and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT	VALUE	PRINCIPAL AMOUNT	VALUE
<b>ASSET BACKED SECURITY (0.1%)</b>			
<b>Other (0.1%)</b>			
765,000	SVC ABS, LLC Series 2023-1A, Class C* 6.700%, 02/20/53 (Cost \$710,508)	\$ 695,266	
<b>CORPORATE BONDS (40.9%)</b>			
<b>Airlines (0.6%)</b>			
834,487	Alaska Airlines Pass Through Trust Series 2020-1, Class A*µ 4.800%, 02/15/29	810,254	
336,297	Alaska Airlines Pass Through Trust Series 2020-1, Class B* 8.000%, 02/15/27	340,114	
999,940	American Airlines Pass Through Trust Series 2021-1, Class B 3.950%, 01/11/32	906,545	
478,000	American Airlines, Inc. / AAdvantage Loyalty IP, Ltd.* 5.500%, 04/20/26	472,971	
907,663	British Airways Pass Through Trust Series 2021-1, Class B* 3.900%, 03/15/33	824,785	
765,300	JetBlue Pass Through Trust Series 2020-1, Class B 7.750%, 05/15/30	783,423	
		4,138,092	
<b>Communication Services (4.1%)</b>			
800,000	Altice France Holding, SA* 10.500%, 05/15/27	286,792	
1,100,000	Altice France, SA* 5.500%, 10/15/29	721,600	
1,160,000	APi Group DE, Inc.* 4.750%, 10/15/29	1,056,818	
1,025,000	Ashtead Capital, Inc.*^ 2.450%, 08/12/31	814,301	
1,193,000	Audacy Capital Corp.*@ 6.750%, 03/31/29	42,113	
448,000	6.500%, 05/01/27	15,989	
856,000	Cincinnati Bell Telephone Company, LLC 6.300%, 12/01/28	781,151	
475,000	Clear Channel Outdoor Holdings, Inc.* 7.875%, 04/01/30	466,051	
425,000	9.000%, 09/15/28^	437,487	
1,345,000	Consolidated Communications, Inc.* 6.500%, 10/01/28	1,168,133	
1,450,000	CSC Holdings, LLC* 5.375%, 02/01/28	1,118,240	
1,350,000	4.625%, 12/01/30	587,358	
1,125,000	4.500%, 11/15/31	715,343	
1,100,000	5.750%, 01/15/30	482,768	
950,000	5.500%, 04/15/27	779,817	
487,000	Directv Financing, LLC / Directv Financing Co-Obligor, Inc.* 5.875%, 08/15/27	\$ 454,220	
1,000,000	Frontier California, Inc. 6.750%, 05/15/27	953,020	
239,000	Frontier Communications Holdings, LLC* 8.750%, 05/15/30	243,560	
1,519,000	Frontier Florida, LLC 6.860%, 02/01/28	1,447,212	
1,445,000	Frontier North, Inc. 6.730%, 02/15/28	1,370,510	
835,000	Go Daddy Operating Company, LLC / GD Finance Company, Inc.* 3.500%, 03/01/29	741,847	
250,000	5.250%, 12/01/27	241,700	
240,000	Hughes Satellite Systems Corp. 6.625%, 08/01/26	138,257	
595,000	iHeartCommunications, Inc. 8.375%, 05/01/27	317,141	
355,000	5.250%, 08/15/27*^	260,872	
1,215,000	LCPR Senior Secured Financing DAC* 6.750%, 10/15/27	1,126,463	
722,947	Ligado Networks, LLC* 15.500%, 11/01/23 15.500% PIK rate	119,814	
720,000	Lumen Technologies, Inc. 7.600%, 09/15/39	220,363	
485,000	4.000%, 02/15/27*	258,219	
240,000	7.650%, 03/15/42	73,488	
478,000	Match Group Holdings II, LLC* 3.625%, 10/01/31	395,143	
570,000	Nexstar Media, Inc.* 5.625%, 07/15/27	536,438	
930,000	Paramount Global 4.900%, 08/15/44	651,986	
336,000	Qwest Corp. 7.250%, 09/15/25	333,023	
477,000	Scripps Escrow II, Inc.* 3.875%, 01/15/29	352,970	
239,000	5.375%, 01/15/31	141,543	
810,000	Scripps Escrow, Inc.* 5.875%, 07/15/27	640,378	
1,250,000	Sirius XM Radio, Inc.* 5.500%, 07/01/29	1,165,675	
963,000	4.000%, 07/15/28	858,582	
475,000	3.125%, 09/01/26	443,522	
239,000	3.875%, 09/01/31^	192,287	
874,000	Spanish Broadcasting System, Inc.* 9.750%, 03/01/26	416,610	
2,430,000	Sprint, LLCµ 7.125%, 06/15/24	2,433,353	
1,080,000	Stagwell Global, LLC* 5.625%, 08/15/29	968,814	

Convertible Opportunities and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
473,000	Telesat Canada / Telesat, LLC* 4.875%, 06/01/27	\$ 216,464	750,000	Cedar Fair, LP 5.250%, 07/15/29	\$ 701,047
385,000	Time Warner Cable, LLC 7.300%, 07/01/38	373,935	478,000	Churchill Downs, Inc.* 6.750%, 05/01/31	474,793
1,100,000	United States Cellular Corp. 6.700%, 12/15/33	1,074,062		Dana, Inc. 4.250%, 09/01/30	686,470
724,000	Univision Communications, Inc.* 8.000%, 08/15/28	725,701	723,000	4.500%, 02/15/32	613,465
480,000	Viasat, Inc.*^ 5.625%, 04/15/27	440,074	1,010,000	DISH DBS Corp. 5.125%, 06/01/29	408,101
		29,801,207	720,000	5.250%, 12/01/26*	567,914
			595,000	7.375%, 07/01/28	267,084
			480,000	5.750%, 12/01/28*	325,781
			408,000	7.750%, 07/01/26	257,346
	<b>Consumer Discretionary (8.7%)</b>		946,000	DISH Network Corp.* 11.750%, 11/15/27	954,665
1,162,000	Abercrombie & Fitch Management Company* 8.750%, 07/15/25	1,171,877	1,365,000	Empire Resorts, Inc.* 7.750%, 11/01/26	1,272,808
955,000	Adams Homes, Inc.* 9.250%, 10/15/28	987,289	1,058,000	Everi Holdings, Inc.* 5.000%, 07/15/29	1,039,242
715,000	Adient Global Holdings Company*^ 8.250%, 04/15/31	743,214	1,000,000	Ford Motor Company 6.100%, 08/19/32	981,230
840,000	American Axle & Manufacturing, Inc.^ 5.000%, 10/01/29	758,352		Ford Motor Credit Company, LLC 4.000%, 11/13/30	1,331,218
	Ashton Woods USA, LLC / Ashton Woods Finance Company* 4.625%, 08/01/29	758,188	1,525,000	7.200%, 06/10/30^	1,290,965
837,000	6.625%, 01/15/28	703,978	1,245,000	5.113%, 05/03/29	1,096,157
705,000	At Home Group, Inc.* 4.875%, 07/15/28	574,295	1,150,000	7.350%, 11/04/27	895,059
1,208,000	Bath & Body Works, Inc. 6.694%, 01/15/27	1,273,783	865,000	2.900%, 02/16/28	712,368
1,264,000	6.875%, 11/01/35	716,868	800,000	Gap, Inc.* 3.875%, 10/01/31	293,684
720,000	Benteler International AG* 10.500%, 05/15/28	426,908	359,000	General Motors Company 5.200%, 04/01/45	419,808
400,000	Caesars Entertainment, Inc.* 4.625%, 10/15/29	538,937	490,000	goeasy, Ltd.* 9.250%, 12/01/28	1,799,467
604,000	8.125%, 07/01/27	479,354	1,700,000	7.625%, 07/01/29	860,409
472,000	Carnival Corp.* 7.625%, 03/01/26	484,247	859,000	Goodyear Tire & Rubber Company 5.250%, 07/15/31^	456,249
481,000	4.000%, 08/01/28	439,466	515,000	5.625%, 04/30/33	422,429
481,000	7.000%, 08/15/29^	61,653	480,000	Group 1 Automotive, Inc.* 4.000%, 08/15/28	371,286
60,000	Carvana Company* 14.000%, 06/01/31	208,220	407,000	Guitar Center, Inc.*^& 8.500%, 01/15/26	907,282
207,436	13.000%, 06/01/30	173,656	1,026,000	International Game Technology, PLC* 6.250%, 01/15/27	769,546
174,771	12.000%, 12/01/28	113,646	770,000	JetBlue Pass Through Trust Series 2019-2, Class B 8.000%, 11/15/27	265,186
116,013	CCO Holdings, LLC / CCO Holdings Capital Corp.* 5.125%, 05/01/27	1,999,772	262,459	Kohl's Corp. 5.550%, 07/17/45	739,694
2,130,000	4.500%, 08/15/30	1,371,641	1,077,000	LCM Investments Holdings II, LLC* 8.250%, 08/01/31	993,907
1,685,000	6.375%, 09/01/29	1,008,381	955,000	Liberty Interactive, LLC 8.250%, 02/01/30	536,086
1,100,000	4.750%, 03/01/30	878,330	965,000	Life Time, Inc.* 8.000%, 04/15/26	938,574
1,055,000	4.250%, 02/01/31	747,410			
951,000	5.000%, 02/01/28	515,263			
565,000	4.750%, 02/01/32	376,253			
478,000	CDI Escrow Issuer, Inc.* 5.750%, 04/01/30	456,136			

# Convertible Opportunities and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
480,000	Light & Wonder International, Inc.* 7.500%, 09/01/31	\$ 489,845	240,000	Viking Cruises, Ltd.* 9.125%, 07/15/31	\$ 257,626
360,000	Lindblad Expeditions Holdings, Inc.* 9.000%, 05/15/28	377,507	1,100,000	Vista Outdoor, Inc.* 4.500%, 03/15/29	1,087,306
616,000	Lindblad Expeditions, LLC* 6.750%, 02/15/27	611,318	950,000	ZF North America Capital, Inc.* 7.125%, 04/14/30	972,952
635,000	M/I Homes, Inc. 3.950%, 02/15/30	551,472	300,000	6.875%, 04/23/32	303,393
	Macy's Retail Holdings, LLC		300,000	6.750%, 04/23/30	300,897
1,121,000	6.700%, 07/15/34*	944,801			64,136,990
730,000	4.300%, 02/15/43^	577,445	<b>Consumer Staples (1.9%)</b>		
1,219,000	Midwest Gaming Borrower, LLC / Midwest Gaming Finance Corp.* 4.875%, 05/01/29	1,114,958	1,090,000	1375209 B.C., Ltd.*^ 9.000%, 01/30/28	1,071,339
575,000	Newell Brands, Inc. 5.700%, 04/01/26	567,237	1,413,000	Arrow Bidco, LLC* 10.750%, 06/15/25	1,457,594
500,000	Nordstrom, Inc. 5.000%, 01/15/44	379,930	970,000	B&G Foods, Inc.* 8.000%, 09/15/28	1,006,686
480,000	6.950%, 03/15/28	476,976	1,099,000	Central Garden & Pet Company* 4.125%, 04/30/31	953,844
465,000	4.250%, 08/01/31	401,397	1,092,000	Edgewell Personal Care Company* 4.125%, 04/01/29	990,313
1,449,000	Patrick Industries, Inc.* 4.750%, 05/01/29	1,318,489	1,331,000	Energizer Holdings, Inc.* 4.375%, 03/31/29	1,177,283
1,105,000	PENN Entertainment, Inc.*^ 4.125%, 07/01/29	926,112	240,000	6.500%, 12/31/27^	237,879
480,000	Phinia, Inc.* 6.750%, 04/15/29	482,054	1,415,000	JBS USA Holding LUX Sarl / JBS USA Food Company / JBS LUX Company Sarl 5.500%, 01/15/30^	1,367,074
1,340,000	Premier Entertainment Sub, LLC / Premier Entertainment Finance Corp.*^ 5.625%, 09/01/29	1,001,235	595,000	5.125%, 02/01/28µ	578,560
470,000	QVC, Inc. 5.450%, 08/15/34	308,762	370,000	5.750%, 04/01/33	354,297
480,000	Raising Cane's Restaurants, LLC* 9.375%, 05/01/29	515,208	621,000	New Albertsons, LP 7.750%, 06/15/26	639,574
1,880,000	Rite Aid Corp.*@ 8.000%, 11/15/26	1,213,220	957,000	Performance Food Group, Inc.* 4.250%, 08/01/29	858,142
478,000	Royal Caribbean Cruises, Ltd.* 7.250%, 01/15/30	492,459	700,000	Pilgrim's Pride Corp. 4.250%, 04/15/31	619,934
119,000	6.250%, 03/15/32	117,327	475,000	Post Holdings, Inc.* 6.250%, 02/15/32	469,827
1,350,000	Simmons Foods, Inc. / Simmons Prepared Foods, Inc. / Simmons Pet Food, Inc. / Simmons Feed* 4.625%, 03/01/29	1,167,750	909,000	Prestige Brands, Inc.* 3.750%, 04/01/31	774,459
1,445,000	Six Flags Entertainment Corp.*^ 7.250%, 05/15/31	1,443,295	815,000	United Natural Foods, Inc.*^ 6.750%, 10/15/28	626,531
1,090,000	Sonic Automotive, Inc.* 4.625%, 11/15/29	976,607	1,020,000	Vector Group, Ltd.* 5.750%, 02/01/29	928,190
698,000	Speedway Motorsports, LLC / Speedway Funding II, Inc.* 4.875%, 11/01/27	658,744			14,111,526
1,005,000	Station Casinos, LLC* 4.500%, 02/15/28	932,901	<b>Energy (5.5%)</b>		
950,000	STL Holding Company, LLC* 8.750%, 02/15/29	977,179	479,000	Antero Resources Corp.* 5.375%, 03/01/30	455,797
589,000	Taylor Morrison Communities, Inc.* 5.750%, 01/15/28	574,151	958,000	Apache Corp. 5.100%, 09/01/40	797,822
			500,000	Buckeye Partners, LP 5.850%, 11/15/43	418,635
			477,000	Cheniere Energy, Inc.µ 4.625%, 10/15/28	456,413

## Convertible Opportunities and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
720,000	Chesapeake Energy Corp.* 6.750%, 04/15/29	\$ 720,821	720,000	Nabors Industries, Inc.* 7.375%, 05/15/27	\$ 714,132
1,341,000	Civitas Resources, Inc.* 8.750%, 07/01/31	1,427,092	360,000	9.125%, 01/31/30^	372,622
	Continental Resources, Inc. 4.900%, 06/01/44	387,014	720,000	Nabors Industries, Ltd.*^	683,222
480,000	4.900%, 06/01/44	387,014	618,000	New Fortress Energy, Inc.* 6.750%, 09/15/25	611,474
477,000	2.875%, 04/01/32*	381,352	1,006,000	Oceaneering International, Inc. 6.000%, 02/01/28	969,663
742,000	DT Midstream, Inc.* 4.125%, 06/15/29	672,638	1,025,000	Parkland Corp.* 5.875%, 07/15/27	1,002,614
	Earthstone Energy Holdings, LLC* 8.000%, 04/15/27	968,289	506,000	Patterson-UTI Energy, Inc.^	483,594
941,000	8.000%, 04/15/27	968,289	238,000	Permian Resources Operating LLC* 7.000%, 01/15/32	243,181
360,000	9.875%, 07/15/31	398,365	960,000	Plains All American Pipeline, LP‡ 9.679%, 05/31/24	956,698
555,000	Enbridge, Inc.^‡ 7.375%, 01/15/83	546,270	1,340,000	3 mo. USD LIBOR + 4.11%	956,698
	5 year CMT + 3.71%	546,270	479,000	Rockcliff Energy II, LLC* 5.500%, 10/15/29	1,239,339
525,000	Encino Acquisition Partners Holdings, LLC* 8.750%, 05/01/31	534,812	479,000	Southwestern Energy Company 4.750%, 02/01/32	431,929
	Energy Transfer, LP‡ 8.606%, 11/01/66	1,271,704	1,291,500	Transocean, Inc.* 8.750%, 02/15/30	1,348,042
1,400,000	3 mo. USD SOFR + 3.28%	1,271,704	475,000	8.250%, 05/15/29	472,430
700,000	6.500%, 11/15/26	679,973	600,000	Venture Global Calcasieu Pass, LLC* 6.250%, 01/15/30	594,864
	5 year CMT + 5.69%	679,973	240,000	4.125%, 08/15/31	210,221
	EnLink Midstream Partners, LP 9.701%, 05/31/24‡	1,219,649	240,000	3.875%, 08/15/29	212,064
1,235,000	3 mo. USD LIBOR + 4.11%	1,219,649	1,195,000	Venture Global LNG, Inc.* 8.375%, 06/01/31	1,227,301
1,015,000	4.850%, 07/15/26	989,605	715,000	8.125%, 06/01/28	731,917
600,000	Enlink Midstream, LLC* 6.500%, 09/01/30	607,716	480,000	9.875%, 02/01/32	512,251
	EQM Midstream Partners, LP* 7.500%, 06/01/27	1,609,767	480,000	9.500%, 02/01/29	516,346
1,580,000	6.375%, 04/01/29	466,997	570,000	Vital Energy, Inc. 7.750%, 07/31/29*	574,224
470,000	Genesis Energy, LP / Genesis Energy Finance Corp. 8.875%, 04/15/30	744,834	499,000	7.875%, 04/15/32*	506,889
719,000	6.250%, 05/15/26	474,587	368,000	9.750%, 10/15/30	401,304
478,000	Gulfport Energy Corp. 8.000%, 05/17/26*	969,373	1,000,000	VOC Escrow, Ltd.* 5.000%, 02/15/28	954,430
955,000	8.000%, 05/17/26	292,471	1,195,000	Weatherford International, Ltd.* 8.625%, 04/30/30	1,241,462
288,135	Hilcorp Energy I, LP / Hilcorp Finance Company* 6.000%, 04/15/30	1,287,592			40,269,906
1,340,000	Howard Midstream Energy Partners, LLC* 6.750%, 01/15/27	708,711		<b>Financials (7.1%)</b>	
717,000	Kodiak Gas Services, LLC* 7.250%, 02/15/29	961,286	1,550,000	Acrisure, LLC / Acrisure Finance, Inc.* 8.250%, 02/01/29	1,540,483
950,000	Magnolia Oil & Gas Operating, LLC / Magnolia Oil & Gas Finance Corp.* 6.000%, 08/01/26	927,526	1,440,000	Aethon United BR, LP / Aethon United Finance Corp.* 8.250%, 02/15/26	1,451,678
720,000	Matador Resources Company* 6.500%, 04/15/32	714,118		Alliant Holdings Intermediate, LLC / Alliant Holdings Co-Issuer* 6.750%, 10/15/27	1,646,006
	Moss Creek Resources Holdings, Inc.* 10.500%, 05/15/27	511,955	1,675,000	7.000%, 01/15/31	120,734
500,000	7.500%, 01/15/26	454,509	120,000		

# Convertible Opportunities and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
1,087,000	Ally Financial, Inc. 4.700%, 05/15/26‡ 5 year CMT + 3.87%	\$ 923,483	875,000	LD Holdings Group, LLC* 6.125%, 04/01/28	\$ 664,248
445,000	4.700%, 05/15/28‡ 7 year CMT + 3.48%	344,866	985,000	Level 3 Financing, Inc.* 4.250%, 07/01/28	385,371
402,000	8.000%, 11/01/31	435,672	480,000	4.625%, 09/15/27	283,080
1,923,000	AmWINS Group, Inc.* 4.875%, 06/30/29	1,750,699	720,000	LPL Holdings, Inc.*µ 4.000%, 03/15/29	653,731
726,000	Aviation Capital Group, LLC*µ 3.500%, 11/01/27	668,820	955,000	Macquarie Airfinance Holdings, Ltd.* 8.125%, 03/30/29	1,001,021
475,000	Brandywine Operating Partnership, LP 8.875%, 04/12/29	486,685	476,407	Mallinckrodt International Finance, SA / Mallinckrodt CB, LLC* 14.750%, 11/14/28	519,612
1,436,000	BroadStreet Partners, Inc.* 5.875%, 04/15/29	1,310,249	1,498,000	MetLife, Inc. 6.400%, 12/15/66	1,494,300
1,145,000	Brookfield Property REIT, Inc. / BPR Cumulus, LLC / BPR Nimbus, LLC / GGSI Sellco, LLC* 4.500%, 04/01/27	1,025,806	1,300,000	Nationstar Mortgage Holdings, Inc.* 5.500%, 08/15/28	1,223,690
1,000,000	Burford Capital Global Financial, LLC* 6.875%, 04/15/30	970,330	1,038,000	Navient Corp. 5.000%, 03/15/27	980,401
925,000	Credit Acceptance Corp. 6.625%, 03/15/26^	922,789	525,000	4.875%, 03/15/28	475,209
635,000	9.250%, 12/15/28*	673,875	630,000	Necessity Retail REIT, Inc. / American Finance Operating Partner, LP* 4.500%, 09/30/28	537,957
960,000	Cushman & Wakefield U.S. Borrower LLC* 8.875%, 09/01/31	998,928	475,000	Newmark Group, Inc.* 7.500%, 01/12/29	480,254
1,247,000	Enact Holdings, Inc.*µ 6.500%, 08/15/25	1,246,464	670,000	OneMain Finance Corp. 9.000%, 01/15/29	704,358
1,075,000	GGAM Finance, Ltd.* 8.000%, 02/15/27	1,104,541	660,000	3.875%, 09/15/28	582,377
1,197,000	Global Net Lease, Inc. / Global Net Lease Operating Partnership, LP* 3.750%, 12/15/27	1,019,509	479,000	7.125%, 03/15/26^	483,680
1,000,000	GTCR W-2 Merger Sub, LLC* 7.500%, 01/15/31	1,032,000	1,493,000	PHH Mortgage Corp.* 7.875%, 03/15/26	1,435,833
535,000	HAT Holdings I LLC / HAT Holdings II LLC* 8.000%, 06/15/27	549,402	1,100,000	RHP Hotel Properties, LP / RHP Finance Corp.* 4.500%, 02/15/29	1,013,595
1,430,000	HUB International, Ltd.* 5.625%, 12/01/29	1,319,447	950,000	6.500%, 04/01/32	932,245
475,000	7.375%, 01/31/32	473,043	450,000	Rocket Mortgage, LLC / Rocket Mortgage Co-Issuer, Inc.* 3.875%, 03/01/31	383,355
718,000	Icahn Enterprises, LP / Icahn Enterprises Finance Corp. 4.375%, 02/01/29	605,023	445,000	3.625%, 03/01/29	393,055
1,300,000	ILFC E-Capital Trust II*‡ 7.395%, 12/21/65 3 mo. USD LIBOR + 1.80%	1,038,648	220,000	2.875%, 10/15/26	202,424
1,990,000	Iron Mountain, Inc.* 5.250%, 03/15/28	1,906,659	1,190,000	StoneX Group, Inc.* 7.875%, 03/01/31	1,204,256
2,435,000	Jefferies Finance, LLC / JFIN Co-Issuer Corp.* 5.000%, 08/15/28	2,193,302	943,000	8.625%, 06/15/25	946,847
	Ladder Capital Finance Holdings, LLLP / Ladder Capital Finance Corp.* 5.250%, 10/01/25	1,843,323	1,123,000	United Wholesale Mortgage, LLC* 5.500%, 04/15/29	1,045,412
1,874,000	4.750%, 06/15/29	923,905	480,000	5.750%, 06/15/27	461,299
1,033,000				Uniti Group, LP / Uniti Group Finance, Inc. / CSL Capital, LLC* 10.500%, 02/15/28	496,523
				6.500%, 02/15/29	374,199
				VZ Secured Financing, BV* 5.000%, 01/15/32	929,599
				XHR, LP* 6.375%, 08/15/25	1,016,583
					<u>51,830,883</u>







# Convertible Opportunities and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
564,000	JELD-WEN, Inc.*		855,000	Waste Pro USA, Inc.*	
500,000	4.625%, 12/15/25	\$ 550,735		5.500%, 02/15/26	\$ 837,592
	4.875%, 12/15/27	475,355		Williams Scotsman, Inc.*	
1,575,000	Ken Garff Automotive, LLC*		565,000	4.625%, 08/15/28	522,636
	4.875%, 09/15/28	1,467,412	480,000	7.375%, 10/01/31	490,694
955,000	Knife River Holding Company*				<u>42,310,014</u>
	7.750%, 05/01/31	993,935	<b>Information Technology (1.8%)</b>		
234,000	MasTec, Inc.* <sup>μ</sup> ^		238,000	Booz Allen Hamilton, Inc.* <sup>^</sup>	
	4.500%, 08/15/28	218,825		4.000%, 07/01/29	218,344
119,000	Miter Brands Acquisition Holdco, Inc. / MIWD Borrower, LLC*		557,000	Coherent Corp.*	
	6.750%, 04/01/32	118,269		5.000%, 12/15/29	514,451
588,000	Moog, Inc.*		895,000	CommScope, Inc.* <sup>^</sup>	
	4.250%, 12/15/27	550,233		4.750%, 09/01/29	625,829
1,198,000	Newfold Digital Holdings Group, Inc.*		430,000	Dell International, LLC / EMC Corp. <sup>μ</sup>	
	6.000%, 02/15/29	900,309		6.020%, 06/15/26	432,649
940,000	Novelis Corp.*		478,000	Dun & Bradstreet Corp.* <sup>^</sup>	
	4.750%, 01/30/30	858,455		5.000%, 12/15/29	435,640
360,000	OI European Group, BV*		480,000	Fair Isaac Corp.*	
	4.750%, 02/15/30	329,558		4.000%, 06/15/28	442,776
1,100,000	Pactiv Evergreen Group Issuer, Inc. / Pactiv Evergreen Group Issuer, LLC*		1,050,000	KBR, Inc.*	
	4.000%, 10/15/27	1,023,264		4.750%, 09/30/28	981,036
	Sealed Air Corp.*		1,050,000	MPH Acquisition Holdings, LLC*	
743,000	6.125%, 02/01/28	734,760	480,000	5.750%, 11/01/28 <sup>^</sup>	773,283
239,000	5.000%, 04/15/29	225,050	477,000	5.500%, 09/01/28	392,131
240,000	Sealed Air Corp./Sealed Air Corp. U.S.*			NCL Corp., Ltd.*	
	7.250%, 02/15/31	244,817	478,000	8.125%, 01/15/29	497,239
450,000	Sensata Technologies, BV*			NCR Voyix Corp.*	
	4.000%, 04/15/29	403,025	723,000	5.125%, 04/15/29	439,645
479,000	Sensata Technologies, Inc.*			ON Semiconductor Corp.*	
	3.750%, 02/15/31	405,833		3.875%, 09/01/28	656,296
	Sinclair Television Group, Inc.*		705,000	Open Text Corp.*	
717,000	4.125%, 12/01/30	493,884	475,000	3.875%, 02/15/28	644,039
475,000	5.500%, 03/01/30	329,451	359,000	6.900%, 12/01/27	485,934
955,000	Standard Industries, Inc.*		359,000	3.875%, 12/01/29	314,782
	5.000%, 02/15/27	921,680		Open Text Holdings, Inc.* <sup>^</sup>	
773,000	Stericycle, Inc.* <sup>^</sup>		840,000	4.125%, 12/01/31	308,219
	3.875%, 01/15/29	691,155		Playtika Holding Corp.*	
1,035,000	TransDigm, Inc.*		1,350,000	4.250%, 03/15/29	723,551
710,000	6.875%, 12/15/30	1,042,856		TTM Technologies, Inc.*	
360,000	6.750%, 08/15/28	713,387		4.000%, 03/01/29	1,209,559
235,000	7.125%, 12/01/31	367,373	680,000	Twilio, Inc.	
480,000	6.625%, 03/01/32	234,984	236,000	3.625%, 03/15/29	604,017
	Tronox, Inc.*		356,000	3.875%, 03/15/31	204,650
353,898	4.625%, 03/15/29	429,806		UKG, Inc.*	
	United Airlines Pass Through Trust Series 2019-2, Class B		1,200,000	6.875%, 02/01/31	356,833
	3.500%, 11/01/29	326,892		Viavi Solutions, Inc.*	
961,000	Vertiv Group Corp.*		1,100,000	3.750%, 10/01/29	1,015,620
	4.125%, 11/15/28	890,568		ZoomInfo Technologies, LLC / ZoomInfo Finance Corp.*	
1,004,000	Wabash National Corp.*			3.875%, 02/01/29	972,763
	4.500%, 10/15/28	903,700			<u>13,249,286</u>

Convertible Opportunities and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
<b>Materials (1.8%)</b>					
500,000	ArcelorMittal, SA 7.000%, 10/15/39	\$ 529,325	750,000	Forestar Group, Inc.* 5.000%, 03/01/28	\$ 713,063
534,000	ATI, Inc. 5.875%, 12/01/27	524,564	502,000	3.850%, 05/15/26	477,246
242,000	Carpenter Technology Corp. 7.625%, 03/15/30	247,249	1,073,000	MIWD Holdco II, LLC / MIWD Finance Corp.* 5.500%, 02/01/30	972,020
955,000	Chemours Company* 4.625%, 11/15/29	819,123	465,000	Service Properties Trust 5.250%, 02/15/26	447,590
1,530,000	Clearwater Paper Corp.* 4.750%, 08/15/28	1,391,458			<u>3,274,653</u>
716,000	Cleveland-Cliffs, Inc.* 6.750%, 04/15/30	699,618	<b>Special Purpose Acquisition Companies (0.2%)</b>		
	Commercial Metals Company 4.125%, 01/15/30	429,402	955,000	Fertitta Entertainment, LLC / Fertitta Entertainment Finance Company, Inc.* 6.750%, 01/15/30	832,588
478,000	4.375%, 03/15/32	210,817	477,000	4.625%, 01/15/29	431,847
239,000	Constellium, SE*^ 3.750%, 04/15/29	990,399			<u>1,264,435</u>
1,115,000	HB Fuller Company 4.250%, 10/15/28	440,767	<b>Utilities (0.1%)</b>		
477,000	INEOS Finance, PLC*^ 6.750%, 05/15/28	467,353	350,000	PPL Capital Funding, Inc.‡ 8.236%, 03/30/67 3 mo. USD LIBOR + 2.67%	347,322
475,000	JW Aluminum Continuous Cast Company* 10.250%, 06/01/26	732,148		Vistra Corp.*‡ 7.000%, 12/15/26 5 year CMT + 5.74%	443,164
725,000	Kaiser Aluminum Corp.* 4.625%, 03/01/28	792,599	450,000	8.000%, 10/15/26 5 year CMT + 6.93%	252,848
235,000	LSF11 A5 HoldCo, LLC* 6.625%, 10/15/29	219,189	250,000		<u>1,043,334</u>
1,020,000	Mercer International, Inc. 5.125%, 02/01/29^	892,061	<b>TOTAL CORPORATE BONDS</b> (Cost \$305,197,055)		
483,000	12.875%, 10/01/28*	527,808			<u>300,293,454</u>
935,000	OCI, NV* 6.700%, 03/16/33	898,451	<b>CONVERTIBLE BONDS (102.1%)</b>		
	Owens-Brockway Glass Container, Inc.*^ 7.250%, 05/15/31	722,045	<b>Communication Services (8.1%)</b>		
720,000	6.625%, 05/13/27	472,142	960,000	Cable One, Inc.µ 0.000%, 03/15/26	830,275
472,000	Silgan Holdings, Inc. 4.125%, 02/01/28	1,031,716	8,250,000	Liberty Media Corp.*µ 2.375%, 09/30/53	8,656,395
1,105,000	Trinseo Materials Operating SCA / Trinseo Materials Finance, Inc.* 5.125%, 04/01/29	123,759	9,000,000	Liberty Media Corp.-Liberty Formula One 2.250%, 08/15/27	9,373,770
478,000		<u>13,161,993</u>	5,250,000	Match Group Financeco 3, Inc.*µ 2.000%, 01/15/30	4,285,470
<b>Other (0.1%)</b>			6,000,000	Perficient, Inc.µ 0.125%, 11/15/26	5,275,680
500,000	Gen Digital, Inc.* 6.750%, 09/30/27	502,135	14,500,000	Sea, Ltd.^ 0.250%, 09/15/26	12,470,870
260,000	7.125%, 09/30/30	263,120		Snap, Inc.µ 0.000%, 05/01/27	8,576,715
		<u>765,255</u>	10,500,000	0.750%, 08/01/26	5,966,775
<b>Real Estate (0.4%)</b>			3,500,000	Zillow Group, Inc.^ 1.375%, 09/01/26	4,041,415
764,000	EPR Properties 3.750%, 08/15/29	664,734			<u>59,477,365</u>
			<b>Consumer Discretionary (18.8%)</b>		
			11,500,000	Airbnb, Inc.µ 0.000%, 03/15/26	10,590,695
			4,500,000	Booking Holdings, Inc. 0.750%, 05/01/25	8,268,075

# Convertible Opportunities and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
4,250,000	Carnival Corp. 5.750%, 12/01/27	\$ 6,003,635	<b>Health Care (21.6%)</b>		
6,750,000	Chegg, Inc.µ 0.000%, 09/01/26	5,425,312	4,500,000	Alnylam Pharmaceuticals, Inc.µ 1.000%, 09/15/27	\$ 4,147,200
6,691,000	DISH Network Corp.µ 0.000%, 12/15/25	4,911,194	5,500,000	Alphatec Holdings, Inc.µ 0.750%, 08/01/26	5,547,410
11,500,000	DraftKings Holdings, Inc.µ 0.000%, 03/15/28	9,571,910	9,500,000	CONMED Corp.µ 2.250%, 06/15/27	8,385,175
12,750,000	Etsy, Inc.µ 0.125%, 09/01/27	10,582,372	12,250,000	CryoPort, Inc.*µ 0.750%, 12/01/26	10,670,240
16,750,000	Ford Motor Companyµ 0.000%, 03/15/26	16,721,022	15,831,000	Dexcom, Inc. 0.250%, 11/15/25	16,599,753
2,435,000	Lucid Group, Inc.* 1.250%, 12/15/26	1,116,399	8,000,000	0.375%, 05/15/28*	8,127,200
10,250,000	Marriott Vacations Worldwide Corp.µ 3.250%, 12/15/27	9,397,712	2,886,000	Enovis Corp.* 3.875%, 10/15/28	3,412,580
11,500,000	Rivian Automotive, Inc. 4.625%, 03/15/29	7,855,190	6,750,000	Exact Sciences Corp.µ 0.375%, 03/15/27	6,123,195
2,000,000	Royal Caribbean Cruises, Ltd.µ 6.000%, 08/15/25	5,700,900	3,750,000	2.000%, 03/01/30*	3,866,850
5,750,000	Shake Shack, Inc.µ 0.000%, 03/01/28	5,212,318	7,250,000	Halozyme Therapeutics, Inc.µ 1.000%, 08/15/28	6,841,825
3,250,000	Stride, Inc.^ 1.125%, 09/01/27	4,482,693	2,088,000	Immunocore Holdings, PLC*µ 2.500%, 02/01/30	2,067,016
15,000,000	Vail Resorts, Inc.µ 0.000%, 01/01/26	13,633,050	4,250,000	Insmed, Inc. 0.750%, 06/01/28	4,353,147
13,500,000	Wayfair, Inc.µ 3.250%, 09/15/27	14,891,445	4,500,000	Insulet Corp.µ 0.375%, 09/01/26	4,641,705
3,791,000	Winnebago Industries, Inc.*µ 3.250%, 01/15/30	3,747,366	9,125,000	Integer Holdings Corp. 2.125%, 02/15/28	12,689,955
		138,111,288	4,500,000	Ionis Pharmaceuticals, Inc.µ 0.000%, 04/01/26	4,364,865
	<b>Consumer Staples (0.7%)</b>		4,000,000	iRhythm Technologies, Inc.*µ 1.500%, 09/01/29	4,057,840
4,500,000	Post Holdings, Inc. 2.500%, 08/15/27	5,044,950	9,950,000	Jazz Investments I, Ltd.µ 2.000%, 06/15/26	9,599,362
	<b>Energy (2.9%)</b>		3,721,000	Lantheus Holdings, Inc.µ 2.625%, 12/15/27	4,208,191
4,250,000	Kosmos Energy, Ltd.* 3.125%, 03/15/30	4,516,050	10,250,000	NeoGenomics, Inc.µ 0.250%, 01/15/28	8,086,225
4,890,000	Nabors Industries, Inc.µ 1.750%, 06/15/29	3,589,456	8,500,000	Omnicell, Inc.µ 0.250%, 09/15/25	7,991,275
4,250,000	Northern Oil & Gas, Inc. 3.625%, 04/15/29	5,260,990	8,000,000	Pacira BioSciences, Inc.µ 0.750%, 08/01/25	7,571,040
2,750,000	Pioneer Natural Resources Companyµ 0.250%, 05/15/25	8,075,512	3,750,000	Sarepta Therapeutics, Inc. 1.250%, 09/15/27	4,303,388
9,411,000	SunEdison, Inc.@ 0.000%, 01/15/49	94,110	8,250,000	Shockwave Medical, Inc.* 1.000%, 08/15/28	10,485,337
898,000	0.000%, 10/01/49	8,980			158,140,774
		21,545,098		<b>Industrials (7.7%)</b>	
	<b>Financials (1.7%)</b>		4,250,000	Axon Enterprise, Inc. 0.500%, 12/15/27	6,193,015
4,250,000	Coinbase Global, Inc.*µ 0.250%, 04/01/30	3,843,530	4,125,000	Fluor Corp.*^ 1.125%, 08/15/29	4,494,270
8,250,000	Global Payments, Inc.*^ 1.500%, 03/01/31	8,229,128	7,250,000	John Bean Technologies Corp.µ 0.250%, 05/15/26	6,550,085
		12,072,658			

# Convertible Opportunities and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
4,250,000	Middleby Corp.μ 1.000%, 09/01/25	\$ 5,008,285	13,750,000	Shift4 Payments, Inc.μ^ 0.000%, 12/15/25	\$ 14,246,650
4,000,000	Tetra Tech, Inc.*^ 2.250%, 08/15/28	4,543,960	6,600,000	SK Hynix, Inc. 1.750%, 04/11/30	10,351,836
20,000,000	Uber Technologies, Inc. 0.000%, 12/15/25	20,883,400	12,500,000	Super Micro Computer, Inc.*μ 0.000%, 03/01/29	12,784,000
7,804,000	0.875%, 12/01/28*	8,817,349	10,000,000	Tyler Technologies, Inc.μ^ 0.250%, 03/15/26	10,504,800
		<u>56,490,364</u>	12,250,000	Unity Software, Inc.μ 0.000%, 11/15/26	10,443,492
	<b>Information Technology (34.3%)</b>		3,730,000	Vertex, Inc.* 0.750%, 05/01/29	3,900,648
4,125,000	Advanced Energy Industries, Inc.*μ 2.500%, 09/15/28	4,089,154	8,000,000	Western Digital Corp.* 3.000%, 11/15/28	12,084,880
8,250,000	Akamai Technologies, Inc. 1.125%, 02/15/29*	8,127,240	6,250,000	Wix.com, Ltd. 0.000%, 08/15/25	5,793,000
4,500,000	0.375%, 09/01/27^	4,568,850	8,750,000	Wolfspeed, Inc. 1.875%, 12/01/29	5,012,963
9,250,000	Bentley Systems, Inc. 0.125%, 01/15/26	9,398,740	5,338,000	0.250%, 02/15/28	3,157,907
7,500,000	BILL Holdings, Inc.μ 0.000%, 12/01/25	6,939,300	4,250,000	Zscaler, Inc.μ 0.125%, 07/01/25	5,384,623
3,250,000	Camtek, Ltd.* 0.000%, 12/01/26	4,856,150			<u>251,086,941</u>
5,750,000	Confluent, Inc.μ 0.000%, 01/15/27	4,886,235		<b>Materials (1.6%)</b>	
5,000,000	CyberArk Software, Ltd. 0.000%, 11/15/24	7,682,600	1,500,000	ATI, Inc.^ 3.500%, 06/15/25	5,777,490
4,750,000	Datadog, Inc.μ 0.125%, 06/15/25	6,777,348	6,306,000	MP Materials Corp.*μ 0.250%, 04/01/26	5,572,171
6,000,000	DigitalOcean Holdings, Inc.μ 0.000%, 12/01/26	5,013,600			<u>11,349,661</u>
9,066,000	Enphase Energy, Inc.μ 0.000%, 03/01/26	8,205,274		<b>Other (0.0%)</b>	
2,250,000	Five9, Inc.μ 0.500%, 06/01/25	2,120,648	475,000	Multiplan Corp.*μ 6.000%, 10/15/27 7.000% PIK rate	338,385
6,000,000	NCL Corp., Ltd. 1.125%, 02/15/27μ	5,491,320		<b>Real Estate (0.7%)</b>	
4,500,000	2.500%, 02/15/27μ	4,219,065	6,000,000	Pebblebrook Hotel Trustμ 1.750%, 12/15/26	5,298,840
3,000,000	5.375%, 08/01/25	3,688,620		<b>Utilities (4.0%)</b>	
6,250,000	Nutanix, Inc.^ 0.250%, 10/01/27	7,569,812	4,250,000	CMS Energy Corp.* 3.375%, 05/01/28	4,164,193
4,000,000	Okta, Inc.μ 0.375%, 06/15/26	3,630,280	6,500,000	PG&E Corp.*μ 4.250%, 12/01/27	6,522,945
17,250,000	ON Semiconductor Corp.μ 0.500%, 03/01/29	16,720,942	15,250,000	PPL Capital Funding, Inc.μ^ 2.875%, 03/15/28	14,498,175
4,250,000	Palo Alto Networks, Inc.μ 0.375%, 06/01/25	12,441,407	4,250,000	Southern Company^ 3.875%, 12/15/25	4,242,775
6,250,000	Parsons Corp.*μ 2.625%, 03/01/29	6,554,750			<u>29,428,088</u>
7,500,000	Rapid7, Inc.*μ 1.250%, 03/15/29	7,271,925		<b>TOTAL CONVERTIBLE BONDS</b> (Cost \$785,822,994)	<u>748,384,412</u>
11,250,000	Repay Holdings Corp.*μ 0.000%, 02/01/26	10,284,637			
5,750,000	Seagate HDD Cayman* 3.500%, 06/01/28	6,884,245			

Convertible Opportunities and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
<b>BANK LOANS (7.7%)<sup>i</sup></b>			950,000	Flutter Financing, BV! 0.000%, 11/25/30	\$ 952,883
<b>Airlines (0.3%)</b>			1,219,533	Hanesbrands, Inc.‡ 9.066%, 03/08/30 1 mo. SOFR + 3.75%	1,222,070
645,000	Air Canada‡ 7.833%, 03/21/31 3 mo. SOFR + 2.50%	\$ 650,241	530,816	Life Time Fitness, Inc.‡ 9.591%, 01/15/26 3 mo. SOFR + 4.00%	534,633
640,000	American Airlines, Inc.‡ 10.336%, 04/20/28 3 mo. SOFR + 4.75%	666,467	1,122,900	Light & Wonder International, Inc.‡ 8.071%, 04/14/29 1 mo. SOFR + 2.75%	1,126,796
640,250	Mileage Plus Holdings, LLC‡ 10.733%, 06/21/27 3 mo. SOFR + 5.25%	658,122	2,074,888	PetSmart, Inc.‡ 9.166%, 02/11/28 1 mo. SOFR + 3.75%	2,048,952
640,000	United Airlines, Inc.‡ 8.076%, 02/22/31 3 mo. SOFR + 2.75%	643,501	505,000	Station Casinos LLC! 0.000%, 03/14/31	505,654
		<u>2,618,331</u>	445,000	Station Casinos, LLC‡ 7.566%, 03/14/31 1 mo. SOFR + 2.25%	445,576
<b>Communication Services (0.5%)</b>			593,828	TKC Holdings, Inc.‡ 10.930%, 05/15/28 1 mo. SOFR + 5.50%	590,488
56,490	Audacy Capital Corp.‡ 11.430%, 08/19/24 3 mo. SOFR + 6.11%	56,631	971,952	Windsor Holdings III, LLC‡ 9.319%, 08/01/30 1 mo. SOFR + 4.00%	981,550
460,998	Clear Channel Outdoor Holdings, Inc.‡ 9.430%, 08/23/28 1 mo. SOFR + 4.00%	461,959			<u>12,990,061</u>
377,146	DIRECTV Financing, LLC! 0.000%, 08/02/27	379,555	<b>Consumer Staples (1.0%)</b>		
355,716	DIRECTV Financing, LLC‡ 10.430%, 08/02/27 1 mo. SOFR + 5.00%	357,987	2,248,650	Amneal Pharmaceuticals, LLC‡ 10.816%, 05/04/28 1 mo. SOFR + 5.50%	2,253,575
1,505,000	Entercom Media Corp.‡ 8.145%, 11/18/24 3 mo. SOFR + 0.00%	815,710	540,943	Fiesta Purchaser, Inc.‡ 9.316%, 02/12/31 1 mo. SOFR + 4.00%	543,750
950,493	Gray Television, Inc.‡ 7.942%, 01/02/26 1 mo. SOFR + 2.50%	939,862	444,057	Fiesta Purchaser, Inc.‡ 9.318%, 02/12/31 1 mo. SOFR + 4.00%	446,362
970,000	Telesat Canada‡ 8.355%, 12/07/26 3 mo. SOFR + 2.75%	494,904	1,751,452	Jazz Financing Lux Sarl‡ 8.430%, 05/05/28 1 mo. SOFR + 3.00%	1,763,773
		<u>3,506,608</u>	960,000	Star Parent, Inc.‡ 9.309%, 09/27/30 3 mo. SOFR + 4.00%	960,903
<b>Consumer Discretionary (1.8%)</b>			645,000	United Natural Foods, Inc.! 0.000%, 04/25/31	639,356
475,000	Adient U.S., LLC‡ 8.066%, 01/31/31 1 mo. SOFR + 2.75%	477,672	481,343	United Natural Foods, Inc.‡ 8.680%, 10/22/25 1 mo. SOFR + 3.25%	479,813
744,000	American Axle & Manufacturing, Inc.‡ 8.921%, 12/13/29 1 mo. SOFR + 3.50%	748,419			<u>7,087,532</u>
960,300	Caesars Entertainment, Inc.‡ 8.666%, 02/06/30 1 mo. SOFR + 3.25%	963,483	<b>Energy (0.4%)</b>		
1,487,932	Carnival Corp.‡ 8.067%, 08/08/27 1 mo. SOFR + 2.75%	1,497,462	748,125	Buckeye Partners, LP‡ 7.816%, 11/22/30 1 mo. SOFR + 2.50%	751,682
889,695	Carnival Corp.‡ 8.067%, 10/18/28 1 mo. SOFR + 2.75%	894,423	473,813	New Fortress Energy, Inc.‡ 10.330%, 10/27/28 3 mo. SOFR + 5.00%	477,070

Convertible Opportunities and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
1,194,169	Par Petroleum, LLC‡ 9.052%, 02/28/30 3 mo. SOFR + 3.75%	\$ 1,199,764	2,360,705	Team Health Holdings, Inc.‡ 10.580%, 03/02/27 3 mo. SOFR + 5.25%	\$ 2,075,308
250,000	Par Petroleum, LLC‡! 9.738%, 02/28/30 3 mo. SOFR + 4.25%	251,171	6,770	Team Health Holdings, Inc.‡ 10.566%, 03/02/27 3 mo. SOFR + 5.25%	5,952
		<u>2,679,687</u>			<u>3,550,560</u>
	<b>Financials (1.2%)</b>			<b>Industrials (0.4%)</b>	
1,050,000	Advisor Group, Inc.‡ 0.000%, 08/17/28	1,057,634	955,045	ACProducts, Inc.‡ 9.814%, 05/17/28 3 mo. SOFR + 4.25%	831,844
239,400	Advisor Group, Inc.‡ 9.816%, 08/17/28 1 mo. SOFR + 4.50%	241,140	901,209	ChampionX Corp.‡ 8.168%, 06/07/29 1 mo. SOFR + 2.75%	906,278
776,684	Alliant Holdings Intermediate, LLC‡ 8.819%, 11/06/30 1 mo. SOFR + 3.50%	780,645	404,717	Emrld Borrower, LP‡ 7.816%, 05/31/30 1 mo. SOFR + 2.50%	406,435
719,572	Amynta Agency Borrower, Inc.‡ 9.552%, 02/28/28 3 mo. SOFR + 4.25%	722,914	110,000	MI Windows & Doors, LLC‡ 8.816%, 03/21/31 1 mo. SOFR + 3.50%	110,642
775,000	AssuredPartners, Inc.‡ 0.000%, 02/14/31	779,270	972,563	TransDigm, Inc.‡ 8.559%, 02/28/31 1 mo. SOFR + 3.25%	979,366
455,000	AssuredPartners, Inc.‡ 8.816%, 02/14/31 1 mo. SOFR + 3.50%	457,507		<u>3,234,565</u>	
736,305	Avolon TLB Borrower 1 (US) LLC‡ 7.315%, 06/22/28 1 mo. SOFR + 2.00%	738,720		<b>Information Technology (0.7%)</b>	
448,875	Broadstreet Partners, Inc.‡ 9.066%, 01/27/29 1 mo. SOFR + 3.75%	451,025	1,320,388	Banff Merger Sub, Inc.‡ 9.566%, 12/29/28 1 mo. SOFR + 4.25%	1,330,113
947,625	HUB International, Ltd.‡ 8.575%, 06/20/30 3 mo. SOFR + 3.25%	953,486	756,093	Camelot US Acquisition LLC‡ 8.066%, 01/31/31 1 mo. SOFR + 2.75%	758,456
2,375	HUB International, Ltd.‡ 8.565%, 06/20/30 3 mo. SOFR + 3.25%	2,390	913,163	Central Parent, Inc.‡ 9.309%, 07/06/29 3 mo. SOFR + 4.00%	917,938
718,200	Iron Mountain, Inc.‡ 7.566%, 01/31/31 1 mo. SOFR + 2.25%	717,600	959,651	Dun & Bradstreet Corp.‡ 8.068%, 01/18/29 1 mo. SOFR + 2.75%	963,053
475,000	Level 3 Financing, Inc.‡ 0.000%, 04/15/29	467,961	848,119	II-VI, Inc.‡ 7.829%, 07/02/29 1 mo. SOFR + 2.50%	853,153
1,290,453	VFH Parent, LLC‡ 8.416%, 01/13/29 1 mo. SOFR + 3.00%	1,292,272	500,000	UKG, Inc.‡ 8.814%, 02/10/31 3 mo. SOFR + 3.50%	502,867
		<u>8,662,564</u>		<u>5,325,580</u>	
	<b>Health Care (0.5%)</b>			<b>Materials (0.7%)</b>	
446,023	Icon Luxembourg Sarl‡ 7.320%, 07/03/28 3 mo. SOFR + 2.00%	448,404	716,400	Chemours Company‡ 8.817%, 08/18/28 1 mo. SOFR + 3.50%	717,074
988,235	Padagis, LLC‡ 10.314%, 07/06/28 3 mo. SOFR + 4.75%	909,176	967,688	Ineos US Finance, LLC‡ 8.930%, 02/18/30 1 mo. SOFR + 3.50%	971,316
111,127	PRA Health Sciences, Inc.‡ 7.309%, 07/03/28 3 mo. SOFR + 2.00%	111,720	755,670	Innophos, Inc.‡ 8.930%, 02/05/27 1 mo. SOFR + 3.50%	756,539



Convertible Opportunities and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT	VALUE	NUMBER OF SHARES	VALUE
1,200,925	LSF11 A5 Holdco, LLC‡ 9.666%, 10/15/28 1 mo. SOFR + 4.25%	42,965	Mcdermott International, Ltd. 06/30/27, Strike \$12.33
	\$ 1,205,729		\$ 4
733,683	Trinseo Materials Operating SCA‡ 7.824%, 05/03/28 3 mo. SOFR + 2.50%		<b>TOTAL WARRANTS</b> (Cost \$18,376)
	512,698		<u>9</u>
978,775	W.R. Grace & Co.-Conn.‡ 9.321%, 09/22/28 3 mo. SOFR + 3.75%		<b>COMMON STOCKS (0.4%)</b>
	981,657		<b>Communication Services (0.0%)</b>
	<u>5,145,013</u>	20,285	Altice USA, Inc. - Class A^# 39,150
		6,819	Cumulus Media, Inc. - Class Aμ# 17,934
		1	Frontier Communications Parent, Inc.μ# 23
			<u>57,107</u>
	<b>Special Purpose Acquisition Companies (0.2%)</b>		<b>Consumer Staples (0.1%)</b>
471,600	Clydesdale Acquisition Holdings, Inc.‡ 9.091%, 04/13/29 1 mo. SOFR + 3.67%	7,073	Mallinckrodt, PLC# 374,869
	474,168		<b>Energy (0.2%)</b>
240,100	Fertitta Entertainment, LLC‡ 9.069%, 01/27/29 1 mo. SOFR + 4.00%	1,384	Chesapeake Energy Corp.μ 124,394
	240,926	67,000	Energy Transfer, LP 1,053,910
985,000	Patagonia Holdco, LLC‡ 11.064%, 08/01/29 3 mo. SOFR + 5.75%	39,795	Enterprise Products Partners, LP 1,117,444
	916,050	6,644	EP Energy Corp.&# 15,779
	<u>1,631,144</u>	32	Gulfport Energy Corp.μ&# 5,079
			<u>2,316,606</u>
	<b>TOTAL BANK LOANS</b> (Cost \$57,224,569)		<b>Special Purpose Acquisition Company (0.1%)</b>
	<u>56,431,645</u>	11,411	Intelsat Emergence, SA&# 413,649
			<b>TOTAL COMMON STOCKS</b> (Cost \$3,842,232)
			<u>3,162,231</u>
			<b>PREFERRED STOCKS (0.4%)</b>
			<b>Communication Services (0.1%)</b>
		11,875	United States Cellular Corp.μ 5.500%, 06/01/70 209,594
		11,375	5.500%, 03/01/70 202,134
			<u>411,728</u>
			<b>Consumer Discretionary (0.1%)</b>
		6,122	Guitar Center, Inc.&# 480,577
			<b>Energy (0.2%)</b>
		29,680	NuStar Energy, LP‡ 11.234%, 05/30/24 3 mo. USD LIBOR + 5.64%
			757,137
		7,294	NuStar Energy, LP‡ 12.357%, 05/30/24 3 mo. USD LIBOR + 6.77%
			186,507
		43,000	NuStar Logistics, LP‡ 12.324%, 01/15/43 3 mo. USD SOFR + 7.00%
			1,090,480
			<u>2,034,124</u>
			<b>TOTAL PREFERRED STOCKS</b> (Cost \$3,137,405)
			<u>2,926,429</u>
			<b>WARRANTS (0.0%)#</b>
			<b>Energy (0.0%)</b>
47,739	Mcdermott International, Ltd.& 06/30/27, Strike \$15.98	5	

NUMBER OF CONTRACTS/ NOTIONAL AMOUNT	VALUE
<b>PURCHASED OPTION (0.1%)#</b>	
<b>Industrials (0.1%)</b>	
3,250	American Airlines Group, Inc.
4,390,750	Call, 06/20/25, Strike \$17.00 (Cost \$795,671)
	\$ 404,625
<b>TOTAL INVESTMENTS (155.3%)</b>	
(Cost \$1,185,400,692)	<u>1,138,696,354</u>
MANDATORY REDEEMABLE PREFERRED SHARES, AT LIQUIDATION VALUE (-18.1%)	<u>(133,000,000)</u>
LIABILITIES, LESS OTHER ASSETS (-37.2%)	<u>(272,692,157)</u>
<b>NET ASSETS (100.0%)</b>	<u>\$ 733,004,197</u>

#### NOTES TO SCHEDULE OF INVESTMENTS

- \* Securities issued and sold pursuant to a Rule 144A transaction are exempted from the registration requirement of the Securities Act of 1933, as amended. These securities may only be sold to qualified institutional buyers ("QIBs"), such as the Funds. Any resale of these securities must generally be effected through a sale that is registered under the Act or otherwise exempted from such registration requirements.
- μ Security, or portion of security, is held in a segregated account as collateral for note payable aggregating a total value of \$448,944,441.
- ^ Security, or portion of security, is on loan.
- @ In default status and considered non-income producing.
- & Illiquid security.
- ‡ Variable rate security. The rate shown is the rate in effect at April 30, 2024.
- j Bank loans generally are subject to mandatory and/or optional prepayment. As a result, the actual remaining maturity of bank loans may be substantially less than the stated maturities shown.
- ! This position represents an unsettled loan commitment at period end. Certain details associated with this purchase are not known prior to the settlement date, including coupon rate, which will be adjusted on settlement date.
- # Non-income producing security.
- ‡‡ Perpetual maturity.

Note: The date on options represents the expiration date of the option contract. The option contract may be exercised at any date on or before the date shown.



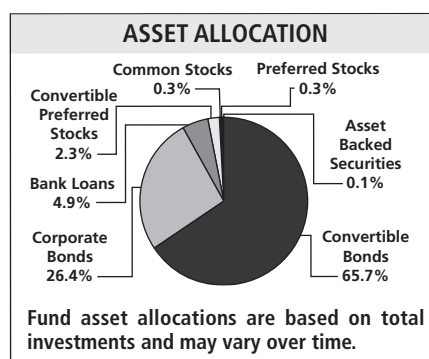
The following table summarizes the Fund’s investments and derivative financial instruments categorized in the fair value hierarchy as of April 30, 2024 (see Note 1):

	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
<b>Assets:</b>				
Asset Backed Securities	\$ —	\$ 695,266	\$—	\$ 695,266
Corporate Bonds	—	300,293,454	—	300,293,454
Convertible Bonds	—	748,384,412	—	748,384,412
Bank Loans	—	56,431,645	—	56,431,645
Convertible Preferred Stocks	26,097,333	300,950	—	26,398,283
Warrants	—	9	—	9
Common Stocks	2,357,934	804,297	—	3,162,231
Preferred Stocks	2,445,852	480,577	—	2,926,429
Purchased Options	404,625	—	—	404,625
Total	\$31,305,744	\$1,107,390,610	\$—	\$1,138,696,354

**SECTOR WEIGHTINGS**

Information Technology	22.8%
Consumer Discretionary	18.3
Health Care	15.5
Industrials	9.0
Communication Services	7.9
Financials	7.4
Energy	5.9
Utilities	3.2
Materials	2.5
Consumer Staples	2.3
Real Estate	0.7
Airlines	0.6
Special Purpose Acquisition Companies	0.3

Sector weightings are based on managed assets and may vary over time. Sector Weightings exclude any government/sovereign bonds or options on broad market indexes the Fund may hold.



# Convertible and High Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT	VALUE	PRINCIPAL AMOUNT	VALUE
<b>ASSET BACKED SECURITY (0.1%)</b>		512,000	Directv Financing, LLC / Directv Financing Co-Obligor, Inc.* 5.875%, 08/15/27
			\$ 477,537
<b>Other (0.1%)</b>		1,060,000	Frontier California, Inc. 6.750%, 05/15/27
850,000	SVC ABS, LLC Series 2023-1A, Class C* 6.700%, 02/20/53 (Cost \$789,454)		1,010,201
	\$ 772,517	261,000	Frontier Communications Holdings, LLC* 8.750%, 05/15/30
			265,980
<b>CORPORATE BONDS (41.1%)</b>		1,685,000	Frontier Florida, LLC@ 6.860%, 02/01/28
			1,605,367
<b>Airlines (0.6%)</b>		1,555,000	Frontier North, Inc.@ 6.730%, 02/15/28
907,051	Alaska Airlines Pass Through Trust Series 2020-1, Class A*µ 4.800%, 02/15/29		1,474,840
358,516	Alaska Airlines Pass Through Trust Series 2020-1, Class B* 8.000%, 02/15/27	905,000	Go Daddy Operating Company, LLC / GD Finance Company, Inc.* 3.500%, 03/01/29
		270,000	5.250%, 12/01/27
1,076,060	American Airlines Pass Through Trust Series 2021-1, Class B 3.950%, 01/11/32	263,000	Hughes Satellite Systems Corp. 6.625%, 08/01/26
			151,506
522,000	American Airlines, Inc. / AAdvantage Loyalty IP, Ltd.* 5.500%, 04/20/26	655,000	iHeartCommunications, Inc. 8.375%, 05/01/27
		395,000	5.250%, 08/15/27*^
981,591	British Airways Pass Through Trust Series 2021-1, Class B* 3.900%, 03/15/33	1,295,000	LCPR Senior Secured Financing DAC* 6.750%, 10/15/27
			1,200,633
833,999	JetBlue Pass Through Trust Series 2020-1, Class B 7.750%, 05/15/30	791,137	Ligado Networks, LLC* 15.500%, 11/01/23 15.500% PIK rate
			131,115
		785,000	Lumen Technologies, Inc. 7.600%, 09/15/39
		525,000	4.000%, 02/15/27*
		263,000	7.650%, 03/15/42
			80,531
		522,000	Match Group Holdings II, LLC* 3.625%, 10/01/31
			431,517
		610,000	Nexstar Media, Inc.* 5.625%, 07/15/27
			574,083
		1,005,000	Paramount Global 4.900%, 08/15/44
			704,565
		367,000	Qwest Corp. 7.250%, 09/15/25
			363,748
		514,000	Scripps Escrow II, Inc.* 3.875%, 01/15/29
1,307,000	Audacy Capital Corp.*@ 6.750%, 03/31/29	257,000	5.375%, 01/15/31
490,000	6.500%, 05/01/27		152,203
952,000	Cincinnati Bell Telephone Company, LLC 6.300%, 12/01/28	930,000	Scripps Escrow, Inc.* 5.875%, 07/15/27
			735,249
525,000	Clear Channel Outdoor Holdings, Inc.* 7.875%, 04/01/30	1,350,000	Sirius XM Radio, Inc.* 5.500%, 07/01/29
475,000	9.000%, 09/15/28^	1,044,000	4.000%, 07/15/28
1,454,000	Consolidated Communications, Inc.* 6.500%, 10/01/28	515,000	3.125%, 09/01/26
		261,000	3.875%, 09/01/31^
		957,000	Spanish Broadcasting System, Inc.* 9.750%, 03/01/26
1,630,000	CSC Holdings, LLC* 5.375%, 02/01/28		456,173
1,600,000	4.625%, 12/01/30	1,915,000	Sprint, LLCµ 7.125%, 06/15/24
1,220,000	4.500%, 11/15/31		1,917,643
1,150,000	5.750%, 01/15/30	1,170,000	Stagwell Global, LLC* 5.625%, 08/15/29
1,035,000	5.500%, 04/15/27		1,049,548
		517,000	Telesat Canada / Telesat, LLC* 4.875%, 06/01/27
			236,600

# Convertible and High Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
420,000	Time Warner Cable, LLC 7.300%, 07/01/38	\$ 407,929	520,000	Churchill Downs, Inc.* 6.750%, 05/01/31	\$ 516,511
1,186,000	United States Cellular Corp. 6.700%, 12/15/33	1,158,034	855,000	Dana, Inc. 4.250%, 09/01/30	742,952
786,000	Univision Communications, Inc.* 8.000%, 08/15/28	787,847	782,000	4.500%, 02/15/32	663,527
525,000	Viasat, Inc.*^ 5.625%, 04/15/27	481,331	1,170,000	DISH DBS Corp. 5.125%, 06/01/29	472,750
		31,713,076	775,000	5.250%, 12/01/26*	611,297
			650,000	7.375%, 07/01/28	291,772
			525,000	5.750%, 12/01/28*	356,323
			428,000	7.750%, 07/01/26	269,961
	<b>Consumer Discretionary (8.8%)</b>		1,049,000	DISH Network Corp.* 11.750%, 11/15/27	1,058,609
1,257,000	Abercrombie & Fitch Management Company* 8.750%, 07/15/25	1,267,684	1,510,000	Empire Resorts, Inc.* 7.750%, 11/01/26	1,408,015
1,055,000	Adams Homes, Inc.* 9.250%, 10/15/28	1,090,670	1,142,000	Everi Holdings, Inc.* 5.000%, 07/15/29	1,121,752
780,000	Adient Global Holdings Company*^ 8.250%, 04/15/31	810,779	1,075,000	Ford Motor Company 6.100%, 08/19/32	1,054,822
920,000	American Axle & Manufacturing, Inc.^ 5.000%, 10/01/29	830,576	1,650,000	Ford Motor Credit Company, LLC 4.000%, 11/13/30	1,440,334
913,000	Ashton Woods USA, LLC / Ashton Woods Finance Company* 4.625%, 08/01/29	827,032	1,350,000	7.200%, 06/10/30^	1,399,842
780,000	6.625%, 01/15/28	778,869	1,280,000	5.113%, 05/03/29	1,220,070
1,325,000	At Home Group, Inc.* 4.875%, 07/15/28	629,918	945,000	7.350%, 11/04/27	977,839
1,369,000	Bath & Body Works, Inc. 6.694%, 01/15/27	1,379,596	800,000	2.900%, 02/16/28	712,368
760,000	6.875%, 11/01/35	756,694	391,000	Gap, Inc.* 3.875%, 10/01/31	319,861
600,000	Benteler International AG* 10.500%, 05/15/28	640,362	510,000	General Motors Company 5.200%, 04/01/45	436,943
657,000	Caesars Entertainment, Inc.* 4.625%, 10/15/29	586,228	1,825,000	goeasly, Ltd.* 9.250%, 12/01/28	1,931,781
512,000	8.125%, 07/01/27	519,977	934,000	7.625%, 07/01/29	935,532
523,000	Carnival Corp.* 4.000%, 08/01/28	477,839	560,000	Goodyear Tire & Rubber Company 5.250%, 07/15/31^	496,115
520,000	7.625%, 03/01/26	523,510	525,000	5.625%, 04/30/33	462,032
65,000	7.000%, 08/15/29^	66,791	445,000	Group 1 Automotive, Inc.* 4.000%, 08/15/28	405,951
222,329	Carvana Company* 14.000%, 06/01/31	223,169	1,116,000	Guitar Center, Inc.*^& 8.500%, 01/15/26	986,868
186,423	13.000%, 06/01/30	185,234	825,000	International Game Technology, PLC* 6.250%, 01/15/27	824,513
123,395	12.000%, 12/01/28	120,878	285,653	JetBlue Pass Through Trust Series 2019-2, Class B 8.000%, 11/15/27	288,621
2,250,000	CCO Holdings, LLC / CCO Holdings Capital Corp.* 5.125%, 05/01/27	2,112,435	1,188,000	Kohl's Corp. 5.550%, 07/17/45	815,930
1,825,000	4.500%, 08/15/30	1,485,605	1,040,000	LCM Investments Holdings II, LLC* 8.250%, 08/01/31	1,082,370
1,200,000	6.375%, 09/01/29	1,100,052	1,045,000	Liberty Interactive, LLC 8.250%, 02/01/30	580,529
1,150,000	4.750%, 03/01/30	957,421	1,008,000	Life Time, Inc.* 8.000%, 04/15/26	1,009,693
1,035,000	4.250%, 02/01/31	813,427	525,000	Light & Wonder International, Inc.* 7.500%, 09/01/31	535,768
540,000	5.000%, 02/01/28	492,464			
522,000	4.750%, 02/01/32	410,887			
522,000	CDI Escrow Issuer, Inc.* 5.750%, 04/01/30	498,124			
810,000	Cedar Fair, LP 5.250%, 07/15/29	757,131			

# Convertible and High Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
390,000	Lindblad Expeditions Holdings, Inc.* 9.000%, 05/15/28	\$ 408,966	1,215,000	Vista Outdoor, Inc.* 4.500%, 03/15/29	\$ 1,200,979
672,000	Lindblad Expeditions, LLC* 6.750%, 02/15/27	666,893	1,025,000	ZF North America Capital, Inc.* 7.125%, 04/14/30	1,049,764
685,000	M/I Homes, Inc. 3.950%, 02/15/30	594,895	300,000	6.875%, 04/23/32	303,393
	Macy's Retail Holdings, LLC 6.700%, 07/15/34*	1,027,398	300,000	6.750%, 04/23/30	300,897
1,219,000	765,000	605,130			69,664,947
1,329,000	Midwest Gaming Borrower, LLC / Midwest Gaming Finance Corp.* 4.875%, 05/01/29	1,215,570		<b>Consumer Staples (1.9%)</b>	
625,000	Newell Brands, Inc. 5.700%, 04/01/26	616,563	1,178,000	1375209 B.C., Ltd.*^ 9.000%, 01/30/28	1,157,833
525,000	Nordstrom, Inc. 6.950%, 03/15/28	521,693	1,543,000	Arrow Bidco, LLC* 10.750%, 06/15/25	1,591,697
500,000	5.000%, 01/15/44	379,930	1,050,000	B&G Foods, Inc.* 8.000%, 09/15/28	1,089,711
499,000	4.250%, 08/01/31	430,747	1,191,000	Central Garden & Pet Company* 4.125%, 04/30/31	1,033,693
1,573,000	Patrick Industries, Inc.* 4.750%, 05/01/29	1,431,320	1,188,000	Edgewell Personal Care Company* 4.125%, 04/01/29	1,077,373
1,195,000	PENN Entertainment, Inc.*^ 4.125%, 07/01/29	1,001,541	1,445,000	Energizer Holdings, Inc.* 4.375%, 03/31/29	1,278,117
523,000	Phinia, Inc.* 6.750%, 04/15/29	525,238	260,000	6.500%, 12/31/27^	257,702
1,460,000	Premier Entertainment Sub, LLC / Premier Entertainment Finance Corp.*^ 5.625%, 09/01/29	1,090,897	1,575,000	JBS USA Holding LUX Sarl / JBS USA Food Company / JBS LUX Company Sarl 5.500%, 01/15/30^	1,521,655
525,000	QVC, Inc. 5.450%, 08/15/34	344,894	650,000	5.125%, 02/01/28µ	632,040
530,000	Raising Cane's Restaurants, LLC* 9.375%, 05/01/29	568,876	390,000	5.750%, 04/01/33	373,448
2,039,000	Rite Aid Corp.*@ 8.000%, 11/15/26	1,315,828	672,000	New Albertsons, LP 7.750%, 06/15/26	692,100
520,000	Royal Caribbean Cruises, Ltd.* 7.250%, 01/15/30	535,730	1,043,000	Performance Food Group, Inc.* 4.250%, 08/01/29	935,258
131,000	6.250%, 03/15/32	129,158	775,000	Pilgrim's Pride Corp. 4.250%, 04/15/31	686,355
1,475,000	Simmons Foods, Inc. / Simmons Prepared Foods, Inc. / Simmons Pet Food, Inc. / Simmons Feed* 4.625%, 03/01/29	1,275,875	525,000	Post Holdings, Inc.* 6.250%, 02/15/32	519,283
1,565,000	Six Flags Entertainment Corp.*^ 7.250%, 05/15/31	1,563,153	986,000	Prestige Brands, Inc.* 3.750%, 04/01/31	840,062
1,173,000	Sonic Automotive, Inc.* 4.625%, 11/15/29	1,050,973	855,000	United Natural Foods, Inc.*^ 6.750%, 10/15/28	657,281
753,000	Speedway Motorsports, LLC / Speedway Funding II, Inc.* 4.875%, 11/01/27	710,651	1,103,000	Vector Group, Ltd.* 5.750%, 02/01/29	1,003,719
1,125,000	Station Casinos, LLC* 4.500%, 02/15/28	1,044,292			15,347,327
1,050,000	STL Holding Company, LLC* 8.750%, 02/15/29	1,080,040		<b>Energy (5.5%)</b>	
636,000	Taylor Morrison Communities, Inc.* 5.750%, 01/15/28	619,966	516,000	Antero Resources Corp.* 5.375%, 03/01/30	491,005
260,000	Viking Cruises, Ltd.* 9.125%, 07/15/31	279,094	1,037,000	Apache Corp. 5.100%, 09/01/40	863,614
			545,000	Buckeye Partners, LP 5.850%, 11/15/43	456,312
			520,000	Cheniere Energy, Inc.µ 4.625%, 10/15/28	497,557
			780,000	Chesapeake Energy Corp.* 6.750%, 04/15/29	780,889



# Convertible and High Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
2,082,000	AmWINS Group, Inc.* 4.875%, 06/30/29	\$ 1,895,453	774,000	LPL Holdings, Inc.* <sup>μ</sup> 4.000%, 03/15/29	\$ 702,761
779,000	Aviation Capital Group, LLC* <sup>μ</sup> 3.500%, 11/01/27	717,646	1,055,000	Macquarie Airfinance Holdings, Ltd.* 8.125%, 03/30/29	1,105,840
525,000	Brandywine Operating Partnership, LP 8.875%, 04/12/29	537,915	480,377	Mallinckrodt International Finance, SA / Mallinckrodt CB, LLC* 14.750%, 11/14/28	523,942
1,559,000	BroadStreet Partners, Inc.* 5.875%, 04/15/29	1,422,478	1,623,000	MetLife, Inc. 6.400%, 12/15/66	1,618,991
1,245,000	Brookfield Property REIT, Inc. / BPR Cumulus, LLC / BPR Nimbus, LLC / GGSI Sellco, LLC* 4.500%, 04/01/27	1,115,396	1,415,000	Nationstar Mortgage Holdings, Inc.* 5.500%, 08/15/28	1,331,939
1,000,000	Burford Capital Global Financial, LLC* 6.875%, 04/15/30	970,330	1,133,000	Navient Corp. 5.000%, 03/15/27	1,070,130
1,010,000	Credit Acceptance Corp. 6.625%, 03/15/26 <sup>^</sup>	1,007,586	565,000	5.000%, 03/15/28	511,415
690,000	9.250%, 12/15/28*	732,242	650,000	Necessity Retail REIT, Inc. / American Finance Operating Partner, LP* 4.500%, 09/30/28	555,035
1,045,000	Cushman & Wakefield U.S. Borrower LLC* <sup>^</sup> 8.875%, 09/01/31	1,087,375	525,000	Newmark Group, Inc.* 7.500%, 01/12/29	530,807
1,346,000	Enact Holdings, Inc.* <sup>μ</sup> 6.500%, 08/15/25	1,345,421	730,000	OneMain Finance Corp. 9.000%, 01/15/29	767,434
1,170,000	GGAM Finance, Ltd.* 8.000%, 02/15/27	1,202,152	715,000	3.875%, 09/15/28	630,909
1,292,000	Global Net Lease, Inc. / Global Net Lease Operating Partnership, LP* 3.750%, 12/15/27	1,100,422	518,000	7.125%, 03/15/26 <sup>^</sup>	523,061
1,050,000	GTCR W-2 Merger Sub, LLC* 7.500%, 01/15/31	1,083,600	1,602,000	PHH Mortgage Corp.* 7.875%, 03/15/26	1,540,659
585,000	HAT Holdings I LLC / HAT Holdings II LLC* 8.000%, 06/15/27	600,748	1,200,000	RHP Hotel Properties, LP / RHP Finance Corp.* 4.500%, 02/15/29	1,105,740
1,571,000	HUB International, Ltd.* 5.625%, 12/01/29	1,449,546	1,050,000	6.500%, 04/01/32	1,030,376
525,000	7.375%, 01/31/32	522,837	475,000	Rocket Mortgage, LLC / Rocket Mortgage Co-Issuer, Inc.* 3.625%, 03/01/29	419,553
781,000	Icahn Enterprises, LP / Icahn Enterprises Finance Corp. 4.375%, 02/01/29	658,110	470,000	3.875%, 03/01/31	400,393
1,420,000	ILFC E-Capital Trust II* <sup>‡</sup> 7.395%, 12/21/65 3 mo. LIBOR + 1.80%	1,134,523	240,000	2.875%, 10/15/26	220,826
2,155,000	Iron Mountain, Inc.* 5.250%, 03/15/28	2,064,749	1,310,000	StoneX Group, Inc.* 7.875%, 03/01/31	1,325,694
2,640,000	Jefferies Finance, LLC / JFIN Co-Issuer Corp.* 5.000%, 08/15/28	2,377,954	1,047,000	8.625%, 06/15/25	1,051,272
2,029,000	Ladder Capital Finance Holdings, LLLP / Ladder Capital Finance Corp.* 5.250%, 10/01/25	1,995,785	1,212,000	United Wholesale Mortgage, LLC* 5.500%, 04/15/29	1,128,263
1,127,000	4.750%, 06/15/29	1,007,978	525,000	5.750%, 06/15/27	504,546
960,000	LD Holdings Group, LLC* 6.125%, 04/01/28	728,774	525,000	Uniti Group, LP / Uniti Group Finance, Inc. / CSL Capital, LLC* 6.500%, 02/15/29	422,483
1,080,000	Level 3 Financing, Inc.* 4.250%, 07/01/28	422,539	520,000	10.500%, 02/15/28	540,150
525,000	4.625%, 09/15/27	309,619	1,200,000	VZ Secured Financing, BV* 5.000%, 01/15/32	1,014,108
			1,091,000	XHR, LP* 6.375%, 08/15/25	1,090,553
					56,145,632
				<b>Health Care (2.9%)</b>	
			2,092,000	Bausch Health Companies, Inc.* 11.000%, 09/30/28 <sup>^</sup>	1,638,747
			413,000	14.000%, 10/15/30	266,848
			391,000	6.125%, 02/01/27 <sup>^</sup>	287,080



# Convertible and High Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
2,075,000	CHS/Community Health Systems, Inc.*		587,000	Arcosa, Inc.*	
594,000	6.125%, 04/01/30	\$ 1,469,598		4.375%, 04/15/29	\$ 537,381
583,000	6.875%, 04/15/29	441,122	2,650,000	ARD Finance, SA*	
525,000	8.000%, 03/15/26	581,035		6.500%, 06/30/27	
130,000	10.875%, 01/15/32	538,482		7.250% PIK rate	739,668
	5.250%, 05/15/30	106,586	821,000	Beacon Roofing Supply, Inc.*	
	DaVita, Inc.*			4.125%, 05/15/29	734,820
1,220,000	3.750%, 02/15/31	1,005,609	521,000	Boeing Company*	
1,154,000	4.625%, 06/01/30	1,013,766		6.388%, 05/01/31	524,803
	Embecta Corp.*			Bombardier, Inc.*	
783,000	5.000%, 02/15/30^	604,155	520,000	8.750%, 11/15/30	553,613
260,000	6.750%, 02/15/30	223,634	442,000	7.875%, 04/15/27	440,621
	Encompass Health Corp.		325,000	7.250%, 07/01/31	326,268
525,000	4.750%, 02/01/30	482,486	1,044,000	BWX Technologies, Inc.*	
525,000	4.500%, 02/01/28	493,868		4.125%, 04/15/29	952,285
1,234,000	HCA, Inc.^		1,078,000	Cascades, Inc. / Cascades USA, Inc.*	
	7.500%, 11/06/33	1,346,146		5.375%, 01/15/28	1,016,284
340,000	Jazz Securities DAC*		257,000	Delta Air Lines, Inc. / SkyMiles IP, Ltd.*μ	
	4.375%, 01/15/29	311,501		4.750%, 10/20/28	249,244
	Medline Borrower, LP*		1,360,000	Deluxe Corp.*	
1,297,000	5.250%, 10/01/29^	1,208,609		8.000%, 06/01/29	1,235,451
1,295,000	3.875%, 04/01/29	1,159,932	1,048,000	Eco Material Technologies, Inc.*	
	Organon & Company / Organon			7.875%, 01/31/27	1,056,908
	Foreign Debt Co-Issuer, BV*		520,000	Emerald Debt Merger Sub, LLC*	
1,900,000	5.125%, 04/30/31	1,644,488		6.625%, 12/15/30	516,875
450,000	4.125%, 04/30/28	410,328		EnerSys*	
1,103,000	Team Health Holdings, Inc.*		500,000	6.625%, 01/15/32	498,655
	6.375%, 02/01/25	1,027,180	500,000	4.375%, 12/15/27	468,785
	Tenet Healthcare Corp.		395,000	EquipmentShare.com, Inc.*	
2,465,000	6.250%, 02/01/27	2,459,799		8.625%, 05/15/32	402,762
1,420,000	6.875%, 11/15/31	1,469,927	634,000	Graham Packaging Company, Inc.*	
	Teva Pharmaceutical Finance			7.125%, 08/15/28	573,890
	Netherlands III, BV			Graphic Packaging International, LLC*	
1,320,000	5.125%, 05/09/29^	1,252,904	675,000	4.750%, 07/15/27	647,602
1,000,000	4.750%, 05/09/27	958,140	484,000	3.500%, 03/01/29	428,814
500,000	3.150%, 10/01/26	463,475	1,141,000	Great Lakes Dredge & Dock Corp.*^	
		<u>22,865,445</u>		5.250%, 06/01/29	963,814
	<b>Industrials (5.8%)</b>		2,438,000	H&E Equipment Services, Inc.*	
1,050,000	Aar Escrow Issuer, LLC*			3.875%, 12/15/28	2,160,117
	6.750%, 03/15/29	1,059,439	1,289,000	Hawaiian Brand Intellectual	
1,200,000	ACCO Brands Corp.*			Property, Ltd. / HawaiianMiles	
	4.250%, 03/15/29	1,047,300		Loyalty, Ltd.*	
825,000	AerCap Holdings, NV^‡		1,350,000	5.750%, 01/20/26	1,211,712
	5.875%, 10/10/79			Herc Holdings, Inc.*	
	5 year CMT + 4.54%	817,790	1,350,000	5.500%, 07/15/27	1,312,996
1,055,000	Air Lease Corp.‡		1,210,000	IEA Energy Services, LLC*	
	4.125%, 12/15/26			6.625%, 08/15/29	1,155,005
	5 year CMT + 3.15%	913,651	727,000	JELD-WEN, Inc.*	
	Albertsons Companies, Inc. /		540,000	4.625%, 12/15/25	709,901
	Safeway, Inc. / New Albertsons, LP /		1,690,000	4.875%, 12/15/27	513,383
	Albertsons, LLC*			Ken Garff Automotive, LLC*	
1,750,000	4.625%, 01/15/27	1,673,280	1,690,000	4.875%, 09/15/28	1,574,556
780,000	5.875%, 02/15/28	765,079	1,040,000	Knife River Holding Company*	
677,000	Allegiant Travel Company*^			7.750%, 05/01/31	1,082,401
	7.250%, 08/15/27	655,783	255,000	MasTec, Inc.*μ	
				4.500%, 08/15/28	238,463

# Convertible and High Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
131,000	Miter Brands Acquisition Holdco, Inc. / MIWD Borrower, LLC*	\$ 130,196	604,000	Coherent Corp.*	\$ 557,860
	6.750%, 04/01/32			5.000%, 12/15/29	
650,000	Moog, Inc.*	608,251	955,000	CommScope, Inc.*	667,784
	4.250%, 12/15/27			4.750%, 09/01/29	
1,302,000	Newfold Digital Holdings Group, Inc.*	978,466	471,000	Dell International, LLC / EMC Corp.µ	473,901
	6.000%, 02/15/29			6.020%, 06/15/26	
1,040,000	Novelis Corp.*	949,780	522,000	Dun & Bradstreet Corp.*^	475,740
	4.750%, 01/30/30			5.000%, 12/15/29	
390,000	OI European Group, BV*	357,022	520,000	Fair Isaac Corp.*	479,674
	4.750%, 02/15/30			4.000%, 06/15/28	
1,200,000	Pactiv Evergreen Group Issuer, Inc. / Pactiv Evergreen Group Issuer, LLC*^	1,116,288	1,130,000	KBR, Inc.*	1,055,782
	4.000%, 10/15/27			4.750%, 09/30/28	
	Sealed Air Corp.*		1,130,000	MPH Acquisition Holdings, LLC*	832,200
809,000	6.125%, 02/01/28	800,028	520,000	5.750%, 11/01/28^	424,809
261,000	5.000%, 04/15/29	245,765	528,000	5.500%, 09/01/28	550,403
260,000	Sealed Air Corp./Sealed Air Corp. U.S.*	265,218	522,000	NCL Corp., Ltd.*	
	7.250%, 02/15/31			8.125%, 01/15/29	
400,000	Sensata Technologies, BV*	358,244	771,000	NCR Voyix Corp.*	480,115
	4.000%, 04/15/29			5.125%, 04/15/29	
519,000	Sensata Technologies, Inc.*	439,723	780,000	ON Semiconductor Corp.*	699,868
	3.750%, 02/15/31			3.875%, 09/01/28	
	Sinclair Television Group, Inc.*		780,000	Open Text Corp.*	712,553
774,000	4.125%, 12/01/30	533,147	525,000	3.875%, 02/15/28	537,086
515,000	5.500%, 03/01/30	357,194	391,000	6.900%, 12/01/27	342,841
1,030,000	Standard Industries, Inc.*	994,063	391,000	3.875%, 12/01/29	
	5.000%, 02/15/27			Open Text Holdings, Inc.*^	335,693
835,000	Stericycle, Inc.*	746,590	908,000	4.125%, 12/01/31	
	3.875%, 01/15/29			Playtika Holding Corp.*	782,124
	TransDigm, Inc.*		1,450,000	4.250%, 03/15/29	
1,125,000	6.875%, 12/15/30	1,133,539		TTM Technologies, Inc.*	1,299,156
790,000	6.750%, 08/15/28	793,768		4.000%, 03/01/29	
390,000	7.125%, 12/01/31	397,987	725,000	Twilio, Inc.	643,988
254,000	6.625%, 03/01/32	253,982	259,000	3.625%, 03/15/29	224,594
519,000	Tronox, Inc.*	464,728	394,000	3.875%, 03/15/31	
	4.625%, 03/15/29			UKG, Inc.*	394,922
383,042	United Airlines Pass Through Trust Series 2019-2, Class B	353,812	1,300,000	6.875%, 02/01/31	
	3.500%, 11/01/29			Viavi Solutions, Inc.*	1,100,255
1,039,000	Vertiv Group Corp.*	962,852	1,200,000	3.750%, 10/01/29	
	4.125%, 11/15/28			ZoomInfo Technologies, LLC / ZoomInfo Finance Corp.*	1,061,196
1,095,000	Wabash National Corp.*	985,609		3.875%, 02/01/29	14,376,575
	4.500%, 10/15/28				
915,000	Waste Pro USA, Inc.*	896,371			
	5.500%, 02/15/26		555,000	<b>Materials (1.8%)</b>	
	Williams Scotsman, Inc.*		500,000	ArcelorMittal, SA^	587,551
604,000	4.625%, 08/15/28	558,712		7.000%, 10/15/39	
530,000	7.375%, 10/01/31	541,808	258,000	ATI, Inc.	491,165
		45,982,542		5.875%, 12/01/27	
				Carpenter Technology Corp.	263,596
				7.625%, 03/15/30	
			1,040,000	Chemours Company*	892,029
				4.625%, 11/15/29	
266,000	Booz Allen Hamilton, Inc.*^	244,031	1,640,000	Clearwater Paper Corp.*	1,491,498
	4.000%, 07/01/29			4.750%, 08/15/28	





# Convertible and High Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
12,500,000	DraftKings Holdings, Inc.μ 0.000%, 03/15/28	\$ 10,404,250	6,000,000	Alphatec Holdings, Inc.μ 0.750%, 08/01/26	\$ 6,051,720
14,000,000	Etsy, Inc.μ 0.125%, 09/01/27	11,619,860	10,250,000	CONMED Corp.μ 2.250%, 06/15/27	9,047,162
18,500,000	Ford Motor Company 0.000%, 03/15/26	18,467,995	13,500,000	CryoPort, Inc.*μ 0.750%, 12/01/26	11,759,040
2,620,000	Lucid Group, Inc.* 1.250%, 12/15/26	1,201,218		Dexcom, Inc. 0.250%, 11/15/25	18,305,760
11,000,000	Marriott Vacations Worldwide Corp.μ 3.250%, 12/15/27	10,085,350	8,750,000	0.375%, 05/15/28*μ	8,889,125
12,250,000	Rivian Automotive, Inc. 4.625%, 03/15/29	8,367,485	3,067,000	Enovis Corp.*^ 3.875%, 10/15/28	3,626,605
2,250,000	Royal Caribbean Cruises, Ltd. 6.000%, 08/15/25	6,413,512	7,500,000	Exact Sciences Corp.μ 0.375%, 03/15/27	6,803,550
6,250,000	Shake Shack, Inc.μ 0.000%, 03/01/28	5,665,563	4,000,000	2.000%, 03/01/30*	4,124,640
3,500,000	Stride, Inc.μ 1.125%, 09/01/27	4,827,515	7,750,000	Halozyme Therapeutics, Inc.μ 1.000%, 08/15/28	7,313,675
16,250,000	Vail Resorts, Inc.μ 0.000%, 01/01/26	14,769,137	2,278,000	Immunocore Holdings, PLC*μ 2.500%, 02/01/30	2,255,106
14,500,000	Wayfair, Inc.μ 3.250%, 09/15/27	15,994,515	4,750,000	Insmmed, Inc. 0.750%, 06/01/28	4,865,283
4,028,000	Winnebago Industries, Inc.*μ 3.250%, 01/15/30	3,981,638	5,000,000	Insulet Corp.μ 0.375%, 09/01/26	5,157,450
		<u>150,023,975</u>	9,750,000	Integer Holdings Corp. 2.125%, 02/15/28	13,559,130
			4,750,000	Ionis Pharmaceuticals, Inc.μ 0.000%, 04/01/26	4,607,358
	<b>Consumer Staples (0.7%)</b>		4,500,000	iRhythm Technologies, Inc.*μ 1.500%, 09/01/29	4,565,070
5,000,000	Post Holdings, Inc.μ 2.500%, 08/15/27	<u>5,605,500</u>	10,905,000	Jazz Investments I, Ltd.μ 2.000%, 06/15/26	10,520,708
	<b>Energy (2.9%)</b>		4,040,000	Lantheus Holdings, Inc.μ 2.625%, 12/15/27	4,568,957
4,500,000	Kosmos Energy, Ltd.* 3.125%, 03/15/30	4,781,700	11,250,000	NeoGenomics, Inc.μ 0.250%, 01/15/28	8,875,125
5,265,000	Nabors Industries, Inc.μ 1.750%, 06/15/29	3,864,721	9,500,000	Omnicell, Inc.μ 0.250%, 09/15/25	8,931,425
4,500,000	Northern Oil & Gas, Inc. 3.625%, 04/15/29	5,570,460	8,750,000	Pacira BioSciences, Inc.μ 0.750%, 08/01/25	8,280,825
3,000,000	Pioneer Natural Resources Company 0.250%, 05/15/25	8,809,650	4,000,000	Sarepta Therapeutics, Inc. 1.250%, 09/15/27	4,590,280
10,545,000	SunEdison, Inc.@& 0.000%, 01/15/49	105,450	9,000,000	Shockwave Medical, Inc.*μ 1.000%, 08/15/28	11,438,550
1,027,000	0.000%, 10/01/49	10,270			<u>172,744,544</u>
		<u>23,142,251</u>			
	<b>Financials (1.7%)</b>			<b>Industrials (7.9%)</b>	
4,500,000	Coinbase Global, Inc.*μ 0.250%, 04/01/30	4,069,620	4,750,000	Axon Enterprise, Inc. 0.500%, 12/15/27	6,921,605
9,000,000	Global Payments, Inc.*^ 1.500%, 03/01/31	8,977,230	4,500,000	Fluor Corp.*μ 1.125%, 08/15/29	4,902,840
		<u>13,046,850</u>	7,750,000	John Bean Technologies Corp.μ 0.250%, 05/15/26	7,001,815
	<b>Health Care (21.8%)</b>		4,750,000	Middleby Corp.μ 1.000%, 09/01/25	5,597,495
5,000,000	Alnylam Pharmaceuticals, Inc.μ 1.000%, 09/15/27	4,608,000			

# Convertible and High Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
4,500,000	Tetra Tech, Inc.* 2.250%, 08/15/28	\$ 5,111,955	7,000,000	SK Hynix, Inc. 1.750%, 04/11/30	\$ 10,979,220
21,750,000	Uber Technologies, Inc. 0.000%, 12/15/25 $\mu$	22,710,698	13,500,000	Super Micro Computer, Inc.* $\mu$ 0.000%, 03/01/29	13,806,720
8,646,000	0.875%, 12/01/28*	9,768,683	10,750,000	Tyler Technologies, Inc.^ 0.250%, 03/15/26	11,292,660
		<u>62,015,091</u>	13,250,000	Unity Software, Inc. $\mu$ 0.000%, 11/15/26	11,296,022
	<b>Information Technology (34.6%)</b>		3,962,000	Vertex, Inc.* 0.750%, 05/01/29	4,143,262
4,500,000	Advanced Energy Industries, Inc.* $\mu$ 2.500%, 09/15/28	4,460,895	8,750,000	Western Digital Corp.* 3.000%, 11/15/28	13,217,837
9,000,000	Akamai Technologies, Inc. 1.125%, 02/15/29*	8,866,080	7,000,000	Wix.com, Ltd. 0.000%, 08/15/25	6,488,160
4,750,000	0.375%, 09/01/27	4,822,675	9,500,000	Wolfspeed, Inc. 1.875%, 12/01/29	5,442,645
10,000,000	Bentley Systems, Inc. 0.125%, 01/15/26	10,160,800	5,711,000	0.250%, 02/15/28	3,378,570
11,750,000	BILL Holdings, Inc. $\mu$ 0.000%, 04/01/27	10,001,365	4,500,000	Zscaler, Inc. 0.125%, 07/01/25	5,701,365
3,500,000	Camtek, Ltd.* 0.000%, 12/01/26	5,229,700			<u>273,873,606</u>
6,250,000	Confluent, Inc. $\mu$ 0.000%, 01/15/27	5,311,125		<b>Materials (1.5%)</b>	
5,250,000	CyberArk Software, Ltd. 0.000%, 11/15/24	8,066,730	1,500,000	ATI, Inc. 3.500%, 06/15/25	5,777,490
5,125,000	Datadog, Inc. 0.125%, 06/15/25	7,312,401	6,858,000	MP Materials Corp.* $\mu$ 0.250%, 04/01/26	6,059,934
6,750,000	DigitalOcean Holdings, Inc. $\mu$ 0.000%, 12/01/26	5,640,300			<u>11,837,424</u>
10,012,000	Enphase Energy, Inc. $\mu$ 0.000%, 03/01/26	9,061,461		<b>Other (0.1%)</b>	
2,250,000	Five9, Inc. $\mu$ 0.500%, 06/01/25	2,120,648	525,000	Multiplan Corp.* $\mu$ 6.000%, 10/15/27 7.000% PIK rate	374,005
6,500,000	NCL Corp., Ltd. $\mu$ 1.125%, 02/15/27	5,948,930		<b>Real Estate (0.7%)</b>	
5,000,000	2.500%, 02/15/27	4,687,850	6,500,000	Pebblebrook Hotel Trust $\mu$ 1.750%, 12/15/26	5,740,410
3,250,000	5.375%, 08/01/25	3,996,005		<b>Utilities (4.0%)</b>	
6,750,000	Nutanix, Inc. 0.250%, 10/01/27	8,175,397	4,500,000	CMS Energy Corp.* $\mu$ 3.375%, 05/01/28	4,409,145
4,250,000	Okta, Inc. $\mu$ 0.375%, 06/15/26	3,857,173	7,000,000	PG&E Corp.* $\mu$ 4.250%, 12/01/27	7,024,710
18,500,000	ON Semiconductor Corp. $\mu$ 0.500%, 03/01/29	17,932,605	16,500,000	PPL Capital Funding, Inc. $\mu$ ^ 2.875%, 03/15/28	15,686,550
4,500,000	Palo Alto Networks, Inc. 0.375%, 06/01/25	13,173,255	4,750,000	Southern Company $\mu$ 3.875%, 12/15/25	4,741,925
6,750,000	Parsons Corp.* $\mu$ 2.625%, 03/01/29	7,079,130			<u>31,862,330</u>
8,250,000	Rapid7, Inc.* $\mu$ 1.250%, 03/15/29	7,999,118		<b>TOTAL CONVERTIBLE BONDS</b> (Cost \$857,516,315)	<u>815,270,966</u>
12,250,000	Repay Holdings Corp.* $\mu$ 0.000%, 02/01/26	11,198,827			
6,250,000	Seagate HDD Cayman* 3.500%, 06/01/28	7,482,875			
15,000,000	Shift4 Payments, Inc. $\mu$ ^ 0.000%, 12/15/25	15,541,800			



# Convertible and High Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
225,000	Par Petroleum, LLC! 0.000%, 02/28/30	\$ 226,054	2,571,116	Team Health Holdings, Inc.‡ 10.566%, 03/02/27 3 mo. SOFR + 5.25%	\$ 2,260,281
		<u>2,899,312</u>	7,373	Team Health Holdings, Inc.‡ 10.565%, 03/02/27 1 mo. SOFR + 5.25%	<u>6,482</u>
	<b>Financials (1.4%)</b>				<u>3,933,594</u>
1,150,000	Advisor Group, Inc.‡ 0.000%, 08/17/28	1,158,360		<b>Industrials (0.4%)</b>	
264,338	Advisor Group, Inc.‡ 9.816%, 08/17/28 1 mo. SOFR + 4.50%	266,259	1,038,730	ACProducts, Inc.‡ 9.814%, 05/17/28 3 mo. SOFR + 4.25%	904,734
862,079	Alliant Holdings Intermediate, LLC‡ 8.819%, 11/06/30 1 mo. SOFR + 3.50%	866,476	985,112	ChampionX Corp.‡ 8.168%, 06/07/29 1 mo. SOFR + 2.75%	990,653
774,160	Amynta Agency Borrower, Inc.‡ 9.552%, 02/28/28 3 mo. SOFR + 4.25%	777,756	431,096	Emrld Borrower, LP‡ 7.816%, 05/31/30 1 mo. SOFR + 2.50%	432,926
820,000	AssuredPartners, Inc.‡ 0.000%, 02/24/31	824,518	120,000	MI Windows & Doors, LLC‡ 8.816%, 03/21/31 1 mo. SOFR + 3.50%	120,700
480,000	AssuredPartners, Inc.‡ 8.816%, 02/14/31 1 mo. SOFR + 3.50%	482,645	1,062,338	TransDigm, Inc.‡ 8.559%, 02/28/31 1 mo. SOFR + 3.25%	<u>1,069,769</u>
786,055	Avolon TLB Borrower 1 (US) LLC‡ 7.315%, 06/22/28 1 mo. SOFR + 2.00%	788,633			<u>3,518,782</u>
548,625	Broadstreet Partners, Inc.‡ 9.066%, 01/27/29 1 mo. SOFR + 3.75%	551,253		<b>Information Technology (0.7%)</b>	
1,097,250	HUB International, Ltd.‡ 8.575%, 06/20/30 3 mo. SOFR + 3.25%	1,104,037	1,399,891	Banff Merger Sub, Inc.‡ 9.566%, 12/29/28 1 mo. SOFR + 4.25%	1,410,201
2,750	HUB International, Ltd.‡ 8.565%, 06/20/30 3 mo. SOFR + 3.25%	2,767	808,981	Camelot US Acquisition LLC‡ 8.066%, 01/31/31 1 mo. SOFR + 2.75%	811,509
783,038	Iron Mountain, Inc.‡ 7.566%, 01/31/31 1 mo. SOFR + 2.25%	782,384	982,975	Central Parent, Inc.‡ 9.309%, 07/06/29 3 mo. SOFR + 4.00%	988,116
1,839,024	Jazz Financing Lux Sarl‡ 8.430%, 05/05/28 1 mo. SOFR + 3.00%	1,851,962	1,001,782	Dun & Bradstreet Corp.‡ 8.068%, 01/18/29 1 mo. SOFR + 2.75%	1,005,333
525,000	Level 3 Financing, Inc.‡ 0.000%, 04/15/29	517,219	909,010	II-VI, Inc.‡ 7.829%, 07/02/29 1 mo. SOFR + 2.50%	914,405
1,395,992	VFH Parent, LLC‡ 8.416%, 01/13/29 1 mo. SOFR + 3.00%	<u>1,397,960</u>	510,000	UKG, Inc.‡ 8.814%, 02/10/31 3 mo. SOFR + 3.50%	<u>512,925</u>
		<u>11,372,229</u>			<u>5,642,489</u>
	<b>Health Care (0.5%)</b>			<b>Materials (0.7%)</b>	
482,652	Icon Luxembourg Sarl‡ 7.320%, 07/03/28 3 mo. SOFR + 2.00%	485,230	781,075	Chemours Company‡ 8.817%, 08/18/28 1 mo. SOFR + 3.50%	781,809
1,152,941	Padagis, LLC‡ 10.313%, 07/06/28 3 mo. SOFR + 4.75%	1,060,706	1,042,125	Ineos US Finance, LLC‡ 8.930%, 02/18/30 1 mo. SOFR + 3.50%	1,046,033
120,253	PRA Health Sciences, Inc.‡ 7.309%, 07/03/28 3 mo. SOFR + 2.00%	120,895	798,255	Innophos, Inc.‡ 8.930%, 02/05/27 1 mo. SOFR + 3.50%	799,172

# Convertible and High Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT	VALUE	NUMBER OF SHARES	VALUE
1,305,138	LSF11 A5 Holdco, LLC‡ 9.666%, 10/15/28 1 mo. SOFR + 4.25%		\$ 1,310,358
778,403	Trinseo Materials Operating SCA‡ 8.105%, 05/03/28 3 mo. SOFR + 2.50%		543,948
1,067,688	W.R. Grace & Co.-Conn.‡ 9.321%, 09/22/28 3 mo. SOFR + 3.75%		1,070,833
			<u>5,552,153</u>
<b>Special Purpose Acquisition Companies (0.2%)</b>			
520,725	Clydesdale Acquisition Holdings, Inc.‡ 9.091%, 04/13/29 1 mo. SOFR + 3.68%		523,560
259,700	Fertitta Entertainment, LLC‡ 9.069%, 01/27/29 1 mo. SOFR + 3.75%		260,594
1,044,100	Patagonia Holdco, LLC‡ 11.064%, 08/01/29 3 mo. SOFR + 5.75%		971,013
			<u>1,755,167</u>
	<b>TOTAL BANK LOANS</b> (Cost \$63,009,730)		<u>62,197,369</u>
NUMBER OF SHARES	VALUE		
<b>COMMON STOCKS (0.4%)</b>			
<b>Communication Services (0.0%)</b>			
21,970	Altice USA, Inc. - Class A^#		42,402
7,383	Cumulus Media, Inc. - Class Aμ#		19,417
			<u>61,819</u>
<b>Consumer Staples (0.0%)</b>			
7,203	Mallinckrodt, PLC#		381,759
<b>Energy (0.3%)</b>			
1,506	Chesapeake Energy Corp.μ		135,359
72,575	Energy Transfer, LP		1,141,605
43,085	Enterprise Products Partners, LP		1,209,827
7,238	Ep Energy Corp.&#		17,190
35	Gulfport Energy Corp.μ#		5,555
			<u>2,509,536</u>
<b>Special Purpose Acquisition Company (0.1%)</b>			
12,300	Intelsat Emergence, SA&#		445,875
	<b>TOTAL COMMON STOCKS</b> (Cost \$4,140,584)		<u>3,398,989</u>
<b>CONVERTIBLE PREFERRED STOCKS (3.6%)</b>			
<b>Energy (0.0%)</b>			
29	Gulfport Energy Corp. 10.000%, 05/31/24 15.000% PIK rate		335,675
<b>Financials (2.0%)</b>			
89,885	Apollo Global Management, Inc. 6.750%, 07/31/26		\$ 5,481,187
8,775	Bank of America Corp. ‡‡ 7.250%, 12/31/49		10,091,250
			<u>15,572,437</u>
<b>Industrials (0.6%)</b>			
81,495	Chart Industries, Inc. 6.750%, 12/15/25		4,682,703
<b>Utilities (1.0%)</b>			
194,000	NextEra Energy, Inc.^ 6.926%, 09/01/25		7,905,500
	<b>TOTAL CONVERTIBLE PREFERRED STOCKS</b> (Cost \$30,905,605)		<u>28,496,315</u>
<b>PREFERRED STOCKS (0.4%)</b>			
<b>Communication Services (0.1%)</b>			
12,900	United States Cellular Corp.μ		227,685
12,370	5.500%, 03/01/70		219,815
			<u>447,500</u>
<b>Consumer Discretionary (0.1%)</b>			
6,662	Guitar Center, Inc.&		522,967
<b>Energy (0.2%)</b>			
32,380	NuStar Energy, LP‡ 11.234%, 05/30/24 3 mo. LIBOR + 5.64%		826,014
7,920	NuStar Energy, LP‡ 12.357%, 05/30/24 3 mo. LIBOR + 6.77%		202,514
47,000	NuStar Logistics, LP‡ 12.324%, 01/15/43 3 mo. LIBOR + 6.73%		1,191,920
			<u>2,220,448</u>
	<b>TOTAL PREFERRED STOCKS</b> (Cost \$3,419,819)		<u>3,190,915</u>
<b>WARRANTS (0.0%)#</b>			
<b>Energy (0.0%)</b>			
52,447	Mcdermott International, Ltd.& 06/30/27, Strike \$15.98	5	
47,202	Mcdermott International, Ltd. 06/30/27, Strike \$12.33	5	
	<b>TOTAL WARRANTS</b> (Cost \$20,126)		<u>10</u>

NUMBER OF CONTRACTS/ NOTIONAL AMOUNT		VALUE
<b>PURCHASED OPTION (0.1%)#</b>		
	<b>Industrials (0.1%)</b>	
4,728,500	American Airlines Group, Inc.	
350,000	Call, 06/20/25, Strike \$17.00 (Cost \$856,876)	\$ 435,750
	<b>TOTAL INVESTMENTS (156.6%)</b> (Cost \$1,291,268,212)	<u>1,239,062,992</u>
	MANDATORY REDEEMABLE PREFERRED SHARES, AT LIQUIDATION VALUE (-18.3%)	<u>(145,000,000)</u>
	LIABILITIES, LESS OTHER ASSETS (-38.3%)	<u>(303,082,382)</u>
	<b>NET ASSETS (100.0%)</b>	<u>\$ 790,980,610</u>

**NOTES TO SCHEDULE OF INVESTMENTS**

- \* Securities issued and sold pursuant to a Rule 144A transaction are exempted from the registration requirement of the Securities Act of 1933, as amended. These securities may only be sold to qualified institutional buyers (“QIBs”), such as the Fund. Any resale of these securities must generally be effected through a sale that is registered under the Act or otherwise exempted from such registration requirements.
- μ Security, or portion of security, is held in a segregated account as collateral for note payable aggregating a total value of \$494,473,881.
- @ In default status and considered non-income producing.
- ^ Security, or portion of security, is on loan.
- & Illiquid security.
- ‡ Variable rate security. The rate shown is the rate in effect at April 30, 2024.
- j Bank loans generally are subject to mandatory and/or optional prepayment. As a result, the actual remaining maturity of bank loans may be substantially less than the stated maturities shown.
- ! This position represents an unsettled loan commitment at period end. Certain details associated with this purchase are not known prior to the settlement date, including coupon rate, which will be adjusted on settlement date.
- # Non-income producing security.
- ‡‡ Perpetual maturity.

Note: The date on options represents the expiration date of the option contract. The option contract may be exercised at any date on or before the date shown.



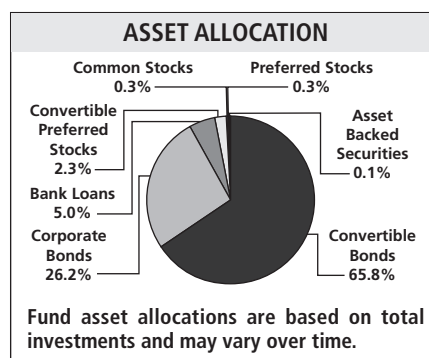
The following table summarizes the Fund’s investments and derivative financial instruments categorized in the fair value hierarchy as of April 30, 2024 (see Note 1):

	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
<b>Assets:</b>				
Asset Backed Securities	\$ —	\$ 772,517	\$—	\$ 772,517
Corporate Bonds	—	325,300,161	—	325,300,161
Convertible Bonds	—	815,270,966	—	815,270,966
Bank Loans	—	62,197,369	—	62,197,369
Common Stocks	2,554,165	844,824	—	3,398,989
Convertible Preferred Stocks	28,160,640	335,675	—	28,496,315
Preferred Stocks	2,667,948	522,967	—	3,190,915
Warrants	—	10	—	10
Purchased Options	435,750	—	—	435,750
Total	\$33,818,503	\$1,205,244,489	\$—	\$1,239,062,992

**SECTOR WEIGHTINGS**

Information Technology	23.0%
Consumer Discretionary	18.4
Health Care	15.6
Industrials	9.1
Communication Services	7.9
Financials	7.5
Energy	5.9
Utilities	3.2
Materials	2.5
Consumer Staples	2.1
Real Estate	0.7
Airlines	0.6
Special Purpose Acquisition Companies	0.3

Sector weightings are based on managed assets and may vary over time. Sector Weightings exclude any government/sovereign bonds or options on broad market indexes the Fund may hold.





Strategic Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT	VALUE	PRINCIPAL AMOUNT	VALUE
<b>ASSET BACKED SECURITY (0.0%)</b>		571,000	Directv Financing, LLC / Directv Financing Co-Obligor, Inc.* 5.875%, 08/15/27
			\$ 532,566
<b>Other (0.0%)</b>		1,210,000	Frontier California, Inc. 6.750%, 05/15/27
955,000	SVC ABS, LLC Series 2023-1A, Class C* 6.700%, 02/20/53 (Cost \$886,975)		1,153,154
	\$ 867,946	298,000	Frontier Communications Holdings, LLC* 8.750%, 05/15/30
			303,686
<b>CORPORATE BONDS (15.6%)</b>		1,933,000	Frontier Florida, LLC@ 6.860%, 02/01/28
			1,841,646
<b>Airlines (0.2%)</b>		1,785,000	Frontier North, Inc.@ 6.730%, 02/15/28
1,015,897	Alaska Airlines Pass Through Trust Series 2020-1, Class A* 4.800%, 02/15/29		1,692,983
	986,396		
416,135	Alaska Airlines Pass Through Trust Series 2020-1, Class B* 8.000%, 02/15/27	1,030,000	Go Daddy Operating Company, LLC / GD Finance Company, Inc.* 3.500%, 03/01/29
	420,858	301,000	5.250%, 12/01/27
1,235,220	American Airlines Pass Through Trust Series 2021-1, Class B 3.950%, 01/11/32	302,000	Hughes Satellite Systems Corp. 6.625%, 08/01/26
	1,119,850		173,973
589,333	American Airlines, Inc. / AAdvantage Loyalty LP, Ltd.* 5.500%, 04/20/26	750,000	iHeartCommunications, Inc. 8.375%, 05/01/27
	583,133	450,000	5.250%, 08/15/27*^
1,125,338	British Airways Pass Through Trust Series 2021-1, Class B* 3.900%, 03/15/33	1,480,000	LCPR Senior Secured Financing DAC* 6.750%, 10/15/27
	1,022,584		1,372,152
971,396	JetBlue Pass Through Trust Series 2020-1, Class B 7.750%, 05/15/30	875,638	Ligado Networks, LLC* 15.500%, 11/01/23 PIK rate
	994,398		145,119
	5,127,219	900,000	Lumen Technologies, Inc. 7.600%, 09/15/39
		600,000	4.000%, 02/15/27*
		300,000	7.650%, 03/15/42
		596,000	Match Group Holdings II, LLC* 3.625%, 10/01/31
			492,689
		695,000	Nexstar Media, Inc.* 5.625%, 07/15/27
			654,078
		1,160,000	Paramount Global 4.900%, 08/15/44
		286,000	6.375%, 03/30/62‡ 5 year CMT + 4.00%
			264,825
		419,000	Qwest Corp. 7.250%, 09/15/25
			415,288
		235,000	Rogers Communications, Inc.*‡ 5.250%, 03/15/82 5 year CMT + 3.59%
			223,584
		591,000	Scripps Escrow II, Inc.* 3.875%, 01/15/29
		295,000	5.375%, 01/15/31
		985,000	Scripps Escrow, Inc.* 5.875%, 07/15/27
			778,731
		1,500,000	Sirius XM Radio, Inc.* 5.500%, 07/01/29
		1,185,000	4.000%, 07/15/28
		585,000	3.125%, 09/01/26
		298,000	3.875%, 09/01/31^
		1,084,000	Spanish Broadcasting System, Inc.* 9.750%, 03/01/26
			516,710

Strategic Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
3,045,000	Sprint, LLC 7.125%, 06/15/24	\$ 3,049,202	1,370,000	6.375%, 09/01/29	\$ 1,255,893
1,350,000	Stagwell Global, LLC*	1,211,018	1,300,000	4.750%, 03/01/30	1,082,302
591,000	Telesat Canada / Telesat, LLC*	270,465	1,198,000	4.250%, 02/01/31	941,532
480,000	Time Warner Cable, LLC 7.300%, 07/01/38	466,205	620,000	5.000%, 02/01/28	565,421
1,356,000	United States Cellular Corp. 6.700%, 12/15/33	1,324,026	596,000	4.750%, 02/01/32	469,135
906,000	Univision Communications, Inc.* 8.000%, 08/15/28	908,129	596,000	CDI Escrow Issuer, Inc.* 5.750%, 04/01/30	568,739
600,000	Viasat, Inc.* 5.625%, 04/15/27	550,092	900,000	Cedar Fair, LP^ 5.250%, 07/15/29	841,257
125,000	Vodafone Group, PLC‡ 7.000%, 04/04/79	127,411	600,000	Churchill Downs, Inc.* 6.750%, 05/01/31	595,974
	U.S. 5 yr Swap + 4.87%	37,508,644	985,000	Dana, Inc. 4.250%, 09/01/30	855,916
	<b>Consumer Discretionary (3.2%)</b>		896,000	4.500%, 02/15/32	760,256
1,435,000	Abercrombie & Fitch Management Company*	1,447,197	1,265,000	DISH DBS Corp. 5.125%, 06/01/29	511,136
1,200,000	Adams Homes, Inc.* 9.250%, 10/15/28	1,240,572	895,000	5.250%, 12/01/26*	705,949
905,000	Adient Global Holdings Company*^ 8.250%, 04/15/31	940,711	739,000	7.375%, 07/01/28	331,722
1,050,000	American Axle & Manufacturing, Inc.^ 5.000%, 10/01/29	947,940	600,000	5.750%, 12/01/28*	407,226
1,043,000	Ashton Woods USA, LLC / Ashton Woods Finance Company*	944,791	476,000	7.750%, 07/01/26	300,237
856,000	4.625%, 08/01/29	854,759	1,200,000	DISH Network Corp.* 11.750%, 11/15/27	1,210,992
1,487,000	At Home Group, Inc.* 4.875%, 07/15/28	706,935	1,675,000	Empire Resorts, Inc.* 7.750%, 11/01/26	1,561,870
1,577,000	Bath & Body Works, Inc. 6.694%, 01/15/27	1,589,206	1,308,000	Everi Holdings, Inc.* 5.000%, 07/15/29	1,284,809
875,000	6.875%, 11/01/35	871,194	1,240,000	Ford Motor Company 6.100%, 08/19/32	1,216,725
800,000	Benteler International AG* 10.500%, 05/15/28	853,816	1,885,000	Ford Motor Credit Company, LLC 4.000%, 11/13/30	1,645,473
728,000	Caesars Entertainment, Inc.* 4.625%, 10/15/29	649,580	1,555,000	7.200%, 06/10/30	1,612,411
605,000	8.125%, 07/01/27	614,426	1,450,000	5.113%, 05/03/29	1,382,111
601,000	Carnival Corp.* 4.000%, 08/01/28	549,104	1,100,000	7.350%, 11/04/27	1,138,225
596,000	7.625%, 03/01/26	600,023	1,000,000	2.900%, 02/16/28	890,460
75,000	7.000%, 08/15/29	77,066	447,000	Gap, Inc.* 3.875%, 10/01/31	365,673
257,434	Carvana Company* 14.000%, 06/01/31	258,407	600,000	General Motors Company 5.200%, 04/01/45	514,050
217,140	13.000%, 06/01/30	215,755	310,000	General Motors Financial Company, Inc.‡ 5.700%, 09/30/30^	291,440
143,434	12.000%, 12/01/28	140,508	155,000	5 year CMT + 5.00% 6.500%, 09/30/28	148,640
2,610,000	CCO Holdings, LLC / CCO Holdings Capital Corp.* 5.125%, 05/01/27	2,450,425		3 mo. LIBOR + 3.44% goeasy, Ltd.* 9.250%, 12/01/28	2,222,871
2,110,000	4.500%, 08/15/30	1,717,603		7.625%, 07/01/29	1,080,770
				Goodyear Tire & Rubber Company 5.250%, 07/15/31^	562,559
				5.625%, 04/30/33	528,036
				Group 1 Automotive, Inc.* 4.000%, 08/15/28	466,160
				1,280,000	1,131,891
				Guitar Center, Inc.*^ 8.500%, 01/15/26	

Strategic Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
915,000	International Game Technology, PLC* 6.250%, 01/15/27	\$ 914,460	1,670,000	Simmons Foods, Inc. / Simmons Prepared Foods, Inc. / Simmons Pet Food, Inc. / Simmons Feed* 4.625%, 03/01/29	\$ 1,444,550
328,990	JetBlue Pass Through Trust Series 2019-2, Class B 8.000%, 11/15/27	332,408	1,800,000	Six Flags Entertainment Corp.* 7.250%, 05/15/31	1,797,876
1,355,000	Kohl's Corp. 5.550%, 07/17/45	930,628	1,348,000	Sonic Automotive, Inc.* 4.625%, 11/15/29	1,207,768
1,200,000	LCM Investments Holdings II, LLC* 8.250%, 08/01/31	1,248,888	837,000	Speedway Motorsports, LLC / Speedway Funding II, Inc.* 4.875%, 11/01/27	789,927
1,175,000	Liberty Interactive, LLC 8.250%, 02/01/30	652,748	1,270,000	Station Casinos, LLC* 4.500%, 02/15/28	1,178,890
1,159,000	Life Time, Inc.* 8.000%, 04/15/26	1,160,947	1,200,000	STL Holding Company, LLC* 8.750%, 02/15/29	1,234,332
600,000	Light & Wonder International, Inc.* 7.500%, 09/01/31	612,306	707,000	Taylor Morrison Communities, Inc.* 5.750%, 01/15/28	689,177
450,000	Lindblad Expeditions Holdings, Inc.* 9.000%, 05/15/28	471,884	300,000	Viking Cruises, Ltd.* 9.125%, 07/15/31	322,032
767,000	Lindblad Expeditions, LLC* 6.750%, 02/15/27	761,171	1,355,000	Vista Outdoor, Inc.* 4.500%, 03/15/29	1,339,363
780,000	M/I Homes, Inc. 3.950%, 02/15/30	677,399	1,200,000	ZF North America Capital, Inc.* 7.125%, 04/14/30	1,228,992
1,392,000	Macy's Retail Holdings, LLC 6.700%, 07/15/34*	1,173,205	400,000	6.875%, 04/23/32	404,524
905,000	4.300%, 02/15/43	715,873	400,000	6.750%, 04/23/30	401,196
1,518,000	Midwest Gaming Borrower, LLC / Midwest Gaming Finance Corp.* 4.875%, 05/01/29	1,388,439			80,380,595
725,000	Newell Brands, Inc. 5.700%, 04/01/26	715,212		<b>Consumer Staples (0.7%)</b>	
605,000	Nordstrom, Inc. 6.950%, 03/15/28	601,189	1,335,000	1375209 B.C., Ltd.*^ 9.000%, 01/30/28	1,312,145
600,000	5.000%, 01/15/44	455,916	1,739,000	Arrow Bidco, LLC* 10.750%, 06/15/25	1,793,883
551,000	4.250%, 08/01/31	475,634	1,210,000	B&G Foods, Inc.* 8.000%, 09/15/28	1,255,762
1,783,000	Patrick Industries, Inc.* 4.750%, 05/01/29	1,622,405	1,358,000	Central Garden & Pet Company* 4.125%, 04/30/31	1,178,635
1,370,000	PENN Entertainment, Inc.*^ 4.125%, 07/01/29	1,148,211	1,349,000	Edgewell Personal Care Company* 4.125%, 04/01/29	1,223,381
605,000	Phinia, Inc.* 6.750%, 04/15/29	607,589	1,641,000	Energizer Holdings, Inc.* 4.375%, 03/31/29	1,451,481
1,670,000	Premier Entertainment Sub, LLC / Premier Entertainment Finance Corp.* 5.625%, 09/01/29	1,247,807	298,000	6.500%, 12/31/27	295,366
600,000	QVC, Inc. 5.450%, 08/15/34	394,164	1,770,000	JBS USA Holding LUX Sarl / JBS USA Food Company / JBS LUX Company Sarl 5.500%, 01/15/30	1,710,050
600,000	Raising Cane's Restaurants, LLC* 9.375%, 05/01/29	644,010	740,000	5.125%, 02/01/28^	719,554
2,333,000	Rite Aid Corp.*@ 8.000%, 11/15/26	1,505,555	440,000	5.750%, 04/01/33	421,326
600,000	Royal Caribbean Cruises, Ltd.* 7.250%, 01/15/30	618,150	290,000	Land O' Lakes, Inc.* 7.000%, 09/18/28	225,713
150,000	6.250%, 03/15/32	147,891	751,000	New Albertsons, LP 7.750%, 06/15/26	773,462
			1,192,000	Performance Food Group, Inc.* 4.250%, 08/01/29	1,068,866
			900,000	Pilgrim's Pride Corp. 4.250%, 04/15/31	797,058

Strategic Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
600,000	Post Holdings, Inc.* 6.250%, 02/15/32	\$ 593,466	80,000	Enterprise Products Operating, LLC‡ 5.250%, 08/16/77	
1,124,000	Prestige Brands, Inc.* 3.750%, 04/01/31	957,637	75,000	3 mo. SOFR + 3.29% 8.573%, 08/16/77	\$ 75,401
1,015,000	United Natural Foods, Inc.* 6.750%, 10/15/28	780,281		3 mo. LIBOR + 2.99%	74,753
1,257,000	Vector Group, Ltd.* 5.750%, 02/01/29	1,143,858	1,970,000	EQM Midstream Partners, LP* 7.500%, 06/01/27	2,007,115
		17,701,924	600,000	6.375%, 04/01/29	596,166
				Genesis Energy, LP / Genesis Energy Finance Corp.	
	<b>Energy (2.0%)</b>		885,000	8.875%, 04/15/30	916,798
598,000	Antero Resources Corp.* 5.375%, 03/01/30	569,033	543,000	6.250%, 05/15/26	539,123
1,187,000	Apache Corp. 5.100%, 09/01/40	988,534	1,190,000	Gulfport Energy Corp. 8.000%, 05/17/26*	1,207,909
600,000	Buckeye Partners, LP 5.850%, 11/15/43	502,362	306,527	8.000%, 05/17/26	311,140
591,000	Cheniere Energy, Inc. 4.625%, 10/15/28	565,492	1,670,000	Hilcorp Energy I, LP / Hilcorp Finance Company*	1,604,686
892,000	Chesapeake Energy Corp.* 6.750%, 04/15/29	893,017	894,000	6.000%, 04/15/30	
1,688,000	Civitas Resources, Inc.* 8.750%, 07/01/31	1,796,370	1,200,000	Howard Midstream Energy Partners, LLC*	883,665
600,000	Continental Resources, Inc. 4.900%, 06/01/44	483,768	1,162,000	6.750%, 01/15/27	
600,000	2.875%, 04/01/32*	479,688	907,000	Kodiak Gas Services, LLC* 7.250%, 02/15/29	1,214,256
921,000	DT Midstream, Inc.* 4.125%, 06/15/29	834,905	600,000	Magnolia Oil & Gas Operating, LLC / Magnolia Oil & Gas Finance Corp.*	1,146,580
1,176,000	Earthstone Energy Holdings, LLC* 8.000%, 04/15/27	1,210,104	540,000	6.000%, 08/01/26	
450,000	9.875%, 07/15/31	497,957	900,000	Matador Resources Company* 6.500%, 04/15/32	899,590
1,036,000	Enbridge, Inc.‡ 7.375%, 01/15/83	1,019,704	900,000	Moss Creek Resources Holdings, Inc.* 10.500%, 05/15/27	614,346
395,000	5 year CMT + 3.71%	362,294	450,000	7.500%, 01/15/26	539,417
660,000	Encino Acquisition Partners Holdings, LLC* 8.750%, 05/01/31	672,335	450,000	Nabors Industries, Inc.* 7.375%, 05/15/27	892,665
1,735,000	Energy Transfer, LP‡ 8.606%, 11/01/66	1,576,005	900,000	9.125%, 01/31/30	465,777
1,015,000	3 mo. SOFR + 3.28%		900,000	Nabors Industries, Ltd.*^ 7.500%, 01/15/28	854,028
155,000	6.500%, 11/15/26	985,961	773,000	New Fortress Energy, Inc.* 6.750%, 09/15/25	764,837
75,000	5 year CMT + 5.69%	159,845	1,255,000	Oceaneering International, Inc. 6.000%, 02/01/28	1,209,669
	9.597%, 05/16/24	74,866	1,270,000	Parkland Corp.*~ 5.875%, 07/15/27	1,242,263
1,775,000	EnLink Midstream Partners, LP 9.701%, 05/31/24‡	1,752,937	633,000	Patterson-UTI Energy, Inc.^ 5.150%, 11/15/29	604,971
1,285,000	3 mo. LIBOR + 4.11%	1,252,849	300,000	Permian Resources Operating LLC* 7.000%, 01/15/32	306,531
745,000	Enlink Midstream, LLC* 6.500%, 09/01/30	754,581	1,390,000	Plains All American Pipeline, LP‡ 9.679%, 05/31/24	1,385,218
			1,670,000	3 mo. LIBOR + 4.11%	
			593,000	Rockcliff Energy II, LLC* 5.500%, 10/15/29	1,544,550
				Southwestern Energy Company 4.750%, 02/01/32	534,726

Strategic Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
1,626,300	Transocean, Inc.*		439,000	Bank of America Corp.‡	
600,000	8.750%, 02/15/30	\$ 1,697,499		6.125%, 04/27/27	
	8.250%, 05/15/29	596,754		5 year CMT + 3.23%	\$ 434,535
750,000	Venture Global Calcasieu Pass, LLC*		300,000	4.300%, 01/28/25	
300,000	6.250%, 01/15/30	743,580		3 mo. USD LIBOR + 2.66%	292,173
300,000	4.125%, 08/15/31	262,776	145,000	5.125%, 06/20/24	
	3.875%, 08/15/29	265,080		3 mo. SOFR + 3.55% 3 mo. LIBOR +	
	Venture Global LNG, Inc.*		135,000	3.03% 3 mo. LIBOR + 3.03%	145,136
1,505,000	8.375%, 06/01/31	1,545,680		6.250%, 09/05/24	
900,000	8.125%, 06/01/28	921,294	135,000	3 mo. SOFR + 3.97%	134,939
600,000	9.875%, 02/01/32	640,314		6.100%, 03/17/25	
600,000	9.500%, 02/01/29	645,432	763,000	3 mo. SOFR + 4.16%	134,949
685,000	Vital Energy, Inc.			Bank of New York Mellon Corp.‡	
630,000	7.750%, 07/31/29*	690,076		4.700%, 09/20/25	
464,000	7.875%, 04/15/32*	639,960		5 year CMT + 4.36%	747,671
1,200,000	9.750%, 10/15/30	505,992	285,000	BP Capital Markets, PLC‡	
	VOC Escrow, Ltd.*			4.375%, 06/22/25	
	5.000%, 02/15/28	1,145,316	280,000	5 year CMT + 4.04%	279,177
1,505,000	Weatherford International, Ltd.*			4.875%, 03/22/30	
	8.625%, 04/30/30	1,563,514	600,000	5 year CMT + 4.40%	262,265
		51,732,054		Brandywine Operating Partnership, LP	
				8.875%, 04/12/29	614,760
	<b>Financials (3.2%)</b>		1,779,000	BroadStreet Partners, Inc.*	
1,900,000	Acrisure, LLC / Acrisure Finance, Inc.*			5.875%, 04/15/29	1,623,213
	8.250%, 02/01/29	1,888,334	1,435,000	Brookfield Property REIT, Inc. / BPR	
1,789,000	Aethon United BR, LP / Aethon United			Cumulus, LLC / BPR Nimbus, LLC /	
	Finance Corp.*			GGSI Sellco, LLC*	
	8.250%, 02/15/26	1,803,509	1,200,000	4.500%, 04/01/27	1,285,616
255,000	Aircastle, Ltd.*‡			Burford Capital Global Financial, LLC*	
	5.250%, 06/15/26			6.875%, 04/15/30	1,164,396
	5 year CMT + 4.41%	242,979	458,000	Capital One Financial Corp.‡	
	Alliant Holdings Intermediate, LLC /			3.950%, 09/01/26	
	Alliant Holdings Co-Issuer*			5 year CMT + 3.16%	395,900
2,100,000	6.750%, 10/15/27	2,063,649		Charles Schwab Corp.‡	
140,000	7.000%, 01/15/31	140,857	285,000	5.375%, 06/01/25	
140,000	Allstate Corp.‡			5 year CMT + 4.97%	282,150
	8.507%, 08/15/53		147,000	4.000%, 12/01/30	
	3 mo. LIBOR + 2.94%	140,139	135,000	10 year CMT + 3.08%	119,704
	Ally Financial, Inc.			4.000%, 06/01/26	
1,782,000	4.700%, 05/15/26‡			5 year CMT + 3.17%	124,546
	5 year CMT + 3.87%	1,513,934	509,000	Citigroup, Inc.‡	
850,000	4.700%, 05/15/28‡			3.875%, 02/18/26	
	7 year CMT + 3.48%	658,733	166,000	5 year CMT + 3.42%	478,185
489,000	8.000%, 11/01/31	529,959		4.150%, 11/15/26	
250,000	American International Group, Inc.‡			5 year CMT + 3.00%	152,537
	5.750%, 04/01/48		155,000	7.200%, 05/15/29	156,705
	3 mo. LIBOR + 2.87%	242,310	150,000	7.625%, 11/15/28	
2,365,000	AmWINS Group, Inc.*			5 year CMT + 3.21%	155,190
	4.875%, 06/30/29	2,153,096	150,000	4.000%, 12/10/25	
460,000	Ares Finance Company III, LLC*‡		140,000	5 year CMT + 3.60%	143,445
	4.125%, 06/30/51			5.950%, 05/15/25	
	5 year CMT + 3.24%	424,230		3 mo. USD LIBOR + 3.91%	139,434
888,000	Aviation Capital Group, LLC*^		450,000	Citizens Financial Group, Inc.‡	
	3.500%, 11/01/27	818,061		4.000%, 10/06/26	
350,000	AXIS Specialty Finance, LLC‡		155,000	5 year CMT + 3.22%	384,826
	4.900%, 01/15/40			5.650%, 10/06/25	
	5 year CMT + 3.19%	313,877		5 year CMT + 5.31%	151,756

Strategic Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
315,000	Comerica, Inc.‡ 5.625%, 07/01/25 5 year CMT + 5.29%	\$ 303,984	892,000	Icahn Enterprises, LP / Icahn Enterprises Finance Corp. 4.375%, 02/01/29	\$ 751,644
145,000	Corebridge Financial, Inc.‡ 6.875%, 12/15/52	143,435	1,913,000	ILFC E-Capital Trust II*‡ 7.395%, 12/21/65	1,528,410
1,165,000	Credit Acceptance Corp. 6.625%, 03/15/26	1,162,216	2,470,000	Iron Mountain, Inc.* 5.250%, 03/15/28	2,366,556
800,000	9.250%, 12/15/28*	848,976	3,000,000	Jefferies Finance, LLC / JFIN Co-Issuer Corp.* 5.000%, 08/15/28	2,702,220
1,205,000	Cushman & Wakefield U.S. Borrower LLC*^ 8.875%, 09/01/31	1,253,863	775,000	JPMorgan Chase & Company‡ 3.650%, 06/01/26^ 5 year CMT + 2.85%	726,880
250,000	Depository Trust & Clearing Corp.*‡ 3.375%, 06/20/26 5 year CMT + 2.61	220,508	300,000	6.100%, 10/01/24 3 mo. USD LIBOR + 3.33%	300,879
275,000	Discover Financial Services‡ 5.500%, 10/30/27	231,052	180,000	KeyCorp‡ 5.000%, 09/15/26 3 mo. SOFR + 3.87%	152,716
245,000	6.125%, 06/23/25 5 year CMT + 5.78%	245,463	2,306,000	Ladder Capital Finance Holdings, LLLP / Ladder Capital Finance Corp.* 5.250%, 10/01/25	2,268,251
1,533,000	Enact Holdings, Inc.* 6.500%, 08/15/25	1,532,341	1,296,000	4.750%, 06/15/29	1,159,129
335,000	Enstar Finance, LLC‡ 5.500%, 01/15/42 5 year CMT + 4.01%	316,330	1,080,000	LD Holdings Group, LLC* 6.125%, 04/01/28	819,871
605,000	Fifth Third Bancorp‡ 4.500%, 09/30/25 5 year CMT + 4.22%	578,646	1,250,000	Level 3 Financing, Inc.* 4.250%, 07/01/28	489,050
70,000	First Citizens BancShares, Inc.‡ 9.563%, 01/04/27 3 mo. SOFR + 4.23%	70,855	600,000	4.625%, 09/15/27	353,850
1,350,000	GGAM Finance, Ltd.* 8.000%, 02/15/27	1,387,098	525,000	Liberty Mutual Group, Inc.*‡ 4.125%, 12/15/51 5 year CMT + 3.32%	478,984
1,472,000	Global Net Lease, Inc. / Global Net Lease Operating Partnership, LP* 3.750%, 12/15/27	1,253,732	892,000	LPL Holdings, Inc.* 4.000%, 03/15/29	809,900
310,000	Goldman Sachs Group, Inc.‡ 4.400%, 02/10/25 5 year CMT + 2.85%	301,965	145,000	M&T Bank Corp.‡ 9.179%, 08/15/24 3 mo. LIBOR + 3.61%	145,126
153,000	4.125%, 11/10/26 5 year CMT + 2.95%	141,450	85,000	5.125%, 11/01/26 3 mo. LIBOR + 3.52%	74,831
150,000	7.500%, 05/10/29 5 year CMT + 2.81	151,893	80,000	5.000%, 08/01/24 5 year CMT + 3.17%	76,512
149,000	7.500%, 02/10/29 5 year CMT + 3.16%	154,315	1,200,000	Macquarie Airfinance Holdings, Ltd.* 8.125%, 03/30/29	1,257,828
1,250,000	GTCR W-2 Merger Sub, LLC* 7.500%, 01/15/31	1,290,000	531,987	Mallinckrodt International Finance, SA / Mallinckrodt CB, LLC* 14.750%, 11/14/28	580,233
655,000	HAT Holdings I LLC / HAT Holdings II LLC* 8.000%, 06/15/27	672,633	280,000	Markel Corp.‡ 6.000%, 06/01/25 5 year CMT + 5.66%	277,354
1,785,000	HUB International, Ltd.* 5.625%, 12/01/29	1,647,002	2,137,000	MetLife, Inc. 6.400%, 12/15/66	2,131,722
600,000	7.375%, 01/31/32	597,528	225,000	3.850%, 09/15/25‡ 5 year CMT + 3.58%	215,694
350,000	Huntington Bancshares, Inc.‡ 4.450%, 10/15/27 7 year CMT + 4.05%	314,212	1,615,000	Nationstar Mortgage Holdings, Inc.* 5.500%, 08/15/28	1,520,199
210,000	5.625%, 07/15/30 10 year CMT + 4.95%	188,206	1,305,000	Navient Corp. 5.000%, 03/15/27	1,232,586
			655,000	4.875%, 03/15/28	592,880



Strategic Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
780,000	Necessity Retail REIT, Inc. / American Finance Operating Partner, LP*		1,340,000	VZ Secured Financing, BV*	
	4.500%, 09/30/28	\$ 666,042		5.000%, 01/15/32	\$ 1,132,421
600,000	Newmark Group, Inc.*		620,000	Wells Fargo & Company†	
	7.500%, 01/12/29	606,636		3.900%, 03/15/26	
230,000	Northern Trust Corp.‡		560,000	5 year CMT + 3.45%	588,020
	4.600%, 10/01/26			7.625%, 09/15/28	
	3 mo. LIBOR + 3.20%	220,720	1,255,000	5 year CMT + 3.61	585,850
	OneMain Finance Corp.			XHR, LP*	
900,000	9.000%, 01/15/29	946,152		6.375%, 08/15/25	1,254,485
820,000	3.875%, 09/15/28	723,560			81,433,578
599,000	7.125%, 03/15/26	604,852			
442,000	PartnerRe Finance B, LLC^‡				
	4.500%, 10/01/50		2,370,000	Bausch Health Companies, Inc.*	
	5 year CMT + 3.82%	399,992	469,000	11.000%, 09/30/28^	1,856,516
1,871,000	PHH Mortgage Corp.*		447,000	14.000%, 10/15/30	303,030
	7.875%, 03/15/26	1,799,359		6.125%, 02/01/27	328,196
	PNC Financial Services Group, Inc.‡		2,392,000	CHS/Community Health Systems, Inc.*	
315,000	3.400%, 09/15/26		663,000	6.125%, 04/01/30	1,694,110
	5 year CMT + 2.60%	271,773	655,000	6.875%, 04/15/29	492,364
140,000	6.200%, 09/15/27		600,000	8.000%, 03/15/26	652,793
	5 year CMT + 3.24%	137,448	149,000	10.875%, 01/15/32	615,408
140,000	6.000%, 05/15/27			5.250%, 05/15/30	122,164
	5 year CMT + 3.00%	135,309	1,395,000	DaVita, Inc.*	
280,000	QBE Insurance Group, Ltd.*‡		1,326,000	3.750%, 02/15/31	1,149,857
	5.875%, 05/12/25			4.625%, 06/01/30	1,164,865
	5 year CMT + 5.51%	277,029	894,000	Embecta Corp.*	
	RHP Hotel Properties, LP / RHP Finance Corp.*		298,000	5.000%, 02/15/30	689,801
1,355,000	4.500%, 02/15/29	1,248,565		6.750%, 02/15/30	256,319
1,200,000	6.500%, 04/01/32	1,177,572	600,000	Encompass Health Corp.	
	Rocket Mortgage, LLC / Rocket Mortgage Co-Issuer, Inc.*		600,000	4.750%, 02/01/30	551,412
560,000	3.875%, 03/01/31	477,064	1,369,000	4.500%, 02/01/28	564,420
555,000	3.625%, 03/01/29	490,215		HCA, Inc.	
275,000	2.875%, 10/15/26	253,030	350,000	7.500%, 11/06/33	1,493,415
	StoneX Group, Inc.*			Jazz Securities DAC*	
1,500,000	7.875%, 03/01/31	1,517,970	1,484,000	4.375%, 01/15/29	320,663
1,225,000	8.625%, 06/15/25	1,229,998	1,480,000	Medline Borrower, LP*	
	Truist Financial Corp.‡			5.250%, 10/01/29	1,382,865
295,000	4.800%, 09/01/24		2,200,000	3.875%, 04/01/29	1,325,636
	5 year CMT + 3.00%	285,474	500,000	Organon & Company / Organon Foreign Debt Co-Issuer, BV*	
285,000	4.950%, 09/01/25		1,251,000	5.125%, 04/30/31	1,904,144
	5 year CMT + 4.61%	277,630		4.125%, 04/30/28	455,920
108,000	5.100%, 03/01/30			Team Health Holdings, Inc.*	
	10 year CMT + 4.35%	98,061		6.375%, 02/01/25	1,165,006
320,000	U.S. Bancorp^‡		2,710,000	Tenet Healthcare Corp.	
	5.300%, 04/15/27		1,575,000	6.250%, 02/01/27	2,704,282
	3 mo. SOFR + 3.18%	300,307		6.875%, 11/15/31	1,630,377
	United Wholesale Mortgage, LLC*		1,520,000	Teva Pharmaceutical Finance Netherlands III, BV	
1,383,000	5.500%, 04/15/29	1,287,449	1,100,000	5.125%, 05/09/29^	1,442,738
600,000	5.750%, 06/15/27	576,624	535,000	4.750%, 05/09/27	1,053,954
	Uniti Group, LP / Uniti Group Finance, Inc. / CSL Capital, LLC*			3.150%, 10/01/26	495,918
600,000	10.500%, 02/15/28	623,250			25,816,173
600,000	6.500%, 02/15/29	482,838			
			1,200,000		
				<b>Health Care (1.0%)</b>	
				Bausch Health Companies, Inc.*	
				11.000%, 09/30/28^	1,856,516
				14.000%, 10/15/30	303,030
				6.125%, 02/01/27	328,196
				CHS/Community Health Systems, Inc.*	
				6.125%, 04/01/30	1,694,110
				6.875%, 04/15/29	492,364
				8.000%, 03/15/26	652,793
				10.875%, 01/15/32	615,408
				5.250%, 05/15/30	122,164
				DaVita, Inc.*	
				3.750%, 02/15/31	1,149,857
				4.625%, 06/01/30	1,164,865
				Embecta Corp.*	
				5.000%, 02/15/30	689,801
				6.750%, 02/15/30	256,319
				Encompass Health Corp.	
				4.750%, 02/01/30	551,412
				4.500%, 02/01/28	564,420
				HCA, Inc.	
				7.500%, 11/06/33	1,493,415
				Jazz Securities DAC*	
				4.375%, 01/15/29	320,663
				Medline Borrower, LP*	
				5.250%, 10/01/29	1,382,865
				3.875%, 04/01/29	1,325,636
				Organon & Company / Organon Foreign Debt Co-Issuer, BV*	
				5.125%, 04/30/31	1,904,144
				4.125%, 04/30/28	455,920
				Team Health Holdings, Inc.*	
				6.375%, 02/01/25	1,165,006
				Tenet Healthcare Corp.	
				6.250%, 02/01/27	2,704,282
				6.875%, 11/15/31	1,630,377
				Teva Pharmaceutical Finance Netherlands III, BV	
				5.125%, 05/09/29^	1,442,738
				4.750%, 05/09/27	1,053,954
				3.150%, 10/01/26	495,918
					25,816,173
				<b>Industrials (2.1%)</b>	
				Aar Escrow Issuer, LLC*	
				6.750%, 03/15/29	1,210,788

Strategic Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
1,355,000	ACCO Brands Corp.* 4.250%, 03/15/29	\$ 1,182,576	2,775,000	H&E Equipment Services, Inc.* 3.875%, 12/15/28	\$ 2,458,705
1,170,000	AerCap Holdings, NV^‡ 5.875%, 10/10/79 5 year CMT + 4.54%	1,159,774	1,492,000	Hawaiian Brand Intellectual Property, Ltd. / HawaiianMiles Loyalty, Ltd.* 5.750%, 01/20/26	1,402,540
1,520,000	Air Lease Corp.‡ 4.125%, 12/15/26 5 year CMT + 3.15%	1,316,350	1,500,000	Herc Holdings, Inc.* 5.500%, 07/15/27	1,458,885
320,000	4.650%, 06/15/26 5 year CMT + 4.08%	301,597	1,385,000	IEA Energy Services, LLC* 6.625%, 08/15/29	1,322,052
	Albertsons Companies, Inc. / Safeway, Inc. / New Albertsons, LP / Albertsons, LLC*		721,000	JELD-WEN, Inc.* 4.625%, 12/15/25	704,042
1,925,000	4.625%, 01/15/27	1,840,608	625,000	4.875%, 12/15/27	594,194
900,000	5.875%, 02/15/28	882,783	1,940,000	Ken Garff Automotive, LLC* 4.875%, 09/15/28	1,807,479
770,000	Allegiant Travel Company* 7.250%, 08/15/27	745,868	1,200,000	Knife River Holding Company* 7.750%, 05/01/31	1,248,924
670,000	Arcosa, Inc.* 4.375%, 04/15/29	613,365	298,000	MasTec, Inc.*^ 4.500%, 08/15/28	278,675
3,100,000	ARD Finance, SA* 6.500%, 06/30/27 7.250% PIK rate	865,272	150,000	Miter Brands Acquisition Holdco, Inc. / MIWD Borrower, LLC* 6.750%, 04/01/32	149,079
937,000	Beacon Roofing Supply, Inc.* 4.125%, 05/15/29	838,643	722,000	Moog, Inc.* 4.250%, 12/15/27	675,626
604,000	Boeing Company* 6.388%, 05/01/31	608,409	1,472,000	Newfold Digital Holdings Group, Inc.* 6.000%, 02/15/29	1,106,223
600,000	Bombardier, Inc.* 8.750%, 11/15/30	638,784	1,140,000	Novelis Corp.* 4.750%, 01/30/30	1,041,105
490,000	7.875%, 04/15/27	488,471	450,000	OI European Group, BV* 4.750%, 02/15/30	411,948
376,000	7.250%, 07/01/31	377,466	1,375,000	Pactiv Evergreen Group Issuer, Inc. / Pactiv Evergreen Group Issuer, LLC* 4.000%, 10/15/27	1,279,080
1,191,000	BWX Technologies, Inc.* 4.125%, 04/15/29	1,086,371		Sealed Air Corp.* 6.125%, 02/01/28	922,653
1,220,000	Cascades, Inc. / Cascades USA, Inc.* 5.375%, 01/15/28	1,150,155	933,000	5.000%, 04/15/29	280,606
295,000	Delta Air Lines, Inc. / SkyMiles IP, Ltd.* 4.750%, 10/20/28	286,097	298,000	Sealed Air Corp./Sealed Air Corp. U.S.* 7.250%, 02/15/31	306,021
1,565,000	Deluxe Corp.* 8.000%, 06/01/29	1,421,677	300,000	Sensata Technologies, BV* 4.000%, 04/15/29	582,146
1,194,000	Eco Material Technologies, Inc.* 7.875%, 01/31/27	1,204,149	650,000	Sensata Technologies, Inc.* 3.750%, 02/15/31	502,419
600,000	Emerald Debt Merger Sub, LLC* 6.625%, 12/15/30	596,394	593,000	Sinclair Television Group, Inc.* 4.125%, 12/01/30	613,739
600,000	EnerSys* 6.625%, 01/15/32	598,386	891,000	5.500%, 03/01/30	416,148
575,000	4.375%, 12/15/27	539,103	600,000	Standard Industries, Inc.* 5.000%, 02/15/27	1,124,353
450,000	EquipmentShare.com, Inc.* 8.625%, 05/15/32	458,843	1,165,000	Stanley Black & Decker, Inc.‡ 4.000%, 03/15/60 5 year CMT + 2.66%	87,966
733,000	Graham Packaging Company, Inc.* 7.125%, 08/15/28	663,504	100,000	Stericycle, Inc.* 3.875%, 01/15/29	855,673
750,000	Graphic Packaging International, LLC* 4.750%, 07/15/27	719,557	957,000	TransDigm, Inc.* 6.875%, 12/15/30	1,304,829
551,000	3.500%, 03/01/29	488,175	1,295,000	6.750%, 08/15/28	904,293
1,303,000	Great Lakes Dredge & Dock Corp.*^ 5.250%, 06/01/29	1,100,657	900,000		



Strategic Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
450,000	7.125%, 12/01/31	\$ 459,216	450,000	UKG, Inc.*	
298,000	6.625%, 03/01/32	297,979		6.875%, 02/01/31	\$ 451,053
583,000	Tronox, Inc.*		1,475,000	Viavi Solutions, Inc.*	
	4.625%, 03/15/29	522,036		3.750%, 10/01/29	1,248,366
439,547	United Airlines Pass Through Trust Series 2019-2, Class B		1,355,000	ZoomInfo Technologies, LLC / ZoomInfo Finance Corp.*	
	3.500%, 11/01/29	406,005		3.875%, 02/01/29	1,198,267
1,191,000	Vertiv Group Corp.*				16,363,734
	4.125%, 11/15/28	1,103,712	<b>Materials (0.6%)</b>		
1,251,000	Wabash National Corp.*		623,000	ArcelorMittal, SA	
	4.500%, 10/15/28	1,126,025		7.000%, 10/15/39	659,539
1,050,000	Waste Pro USA, Inc.*		600,000	ATI, Inc.	
	5.500%, 02/15/26	1,028,622		5.875%, 12/01/27	589,398
703,000	Williams Scotsman, Inc.*		295,000	Carpenter Technology Corp.	
600,000	4.625%, 08/15/28	650,289		7.625%, 03/15/30	301,398
	7.375%, 10/01/31	613,368	1,195,000	Chemours Company*	
		53,430,477		4.625%, 11/15/29	1,024,975
<b>Information Technology (0.6%)</b>			1,880,000	Clearwater Paper Corp.*	
296,000	Booz Allen Hamilton, Inc.*			4.750%, 08/15/28	1,709,766
	4.000%, 07/01/29	271,553	900,000	Cleveland-Cliffs, Inc.*	
692,000	Coherent Corp.*			6.750%, 04/15/30	879,408
	5.000%, 12/15/29	639,138	596,000	Commercial Metals Company	
1,100,000	CommScope, Inc.*			4.125%, 01/15/30	535,405
	4.750%, 09/01/29	769,175	298,000	4.375%, 03/15/32	262,860
524,000	Dell International, LLC / EMC Corp.		1,375,000	Constellium, SE*^	
	6.020%, 06/15/26	527,228		3.750%, 04/15/29	1,221,344
596,000	Dun & Bradstreet Corp.*^		590,000	HB Fuller Company	
	5.000%, 12/15/29	543,182		4.250%, 10/15/28	545,184
586,000	Fair Isaac Corp.*		600,000	INEOS Finance, PLC*	
	4.000%, 06/15/28	540,556		6.750%, 05/15/28	590,340
1,315,000	KBR, Inc.*		900,000	JW Aluminum Continuous Cast Company*	
	4.750%, 09/30/28	1,228,631		10.250%, 06/01/26	908,874
1,300,000	MPH Acquisition Holdings, LLC*		1,050,000	Kaiser Aluminum Corp.*	
	5.750%, 11/01/28	957,398		4.625%, 03/01/28	979,093
595,000		486,079	297,000	LSF11 A5 HoldCo, LLC*	
600,000	NCL Corp., Ltd.*			6.625%, 10/15/29	277,018
	8.125%, 01/15/29	625,458	1,266,000	Mercer International, Inc.	
589,000	NCR Voyix Corp.*			5.125%, 02/01/29	1,107,206
	5.125%, 04/15/29	541,739	600,000	12.875%, 10/01/28*	655,662
886,000	ON Semiconductor Corp.*		1,175,000	OCI, NV*	
	3.875%, 09/01/28	804,257		6.700%, 03/16/33	1,129,069
855,000	Open Text Corp.*			Owens-Brockway Glass Container, Inc.*	
600,000	3.875%, 02/15/28	781,068	900,000	7.250%, 05/15/31	902,556
447,000	6.900%, 12/01/27	613,812	590,000	6.625%, 05/13/27	590,177
447,000	3.875%, 12/01/29	391,943	1,328,000	Silgan Holdings, Inc.	
	Open Text Holdings, Inc.*^			4.125%, 02/01/28	1,239,927
	4.125%, 12/01/31	383,772	589,000	Trinseo Materials Operating SCA / Trinseo Materials Finance, Inc.*	
1,035,000	Playtika Holding Corp.*			5.125%, 04/01/29	152,498
	4.250%, 03/15/29	891,518			16,261,697
1,645,000	TTM Technologies, Inc.*				
	4.000%, 03/01/29	1,473,871			
830,000	Twilio, Inc.				
	3.625%, 03/15/29	737,256			
298,000	3.875%, 03/15/31	258,414			

Strategic Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
<b>Other (0.0%)</b>			591,000	PPL Capital Funding, Inc.‡ 8.236%, 03/30/67 3 mo. LIBOR + 2.67%	\$ 586,479
625,000	Gen Digital, Inc.*	\$ 627,669		Sempra‡	
325,000	6.750%, 09/30/27	328,900	220,000	4.875%, 10/15/25 5 year CMT + 4.55%	215,052
	7.125%, 09/30/30^	956,569	85,000	4.125%, 04/01/52 5 year CMT + 2.87%	77,285
<b>Real Estate (0.2%)</b>			442,000	Southern Company‡	
953,000	EPR Properties	829,177	95,000	4.000%, 01/15/51 5 year CMT + 3.73%	422,561
	3.750%, 08/15/29		625,000	3.750%, 09/15/51 5 year CMT + 2.92%	87,256
862,000	Forestar Group, Inc.*	819,547		Vistra Corp.*‡	
630,000	5.000%, 03/01/28	598,935	340,000	7.000%, 12/15/26 5 year CMT + 5.74%	615,506
1,341,000	MIWD Holdco II, LLC / MIWD Finance Corp.*	1,214,798	80,000	8.000%, 10/15/26 5 year CMT + 6.93%	343,872
	5.500%, 02/01/30			WEC Energy Group, Inc.‡	
550,000	Service Properties Trust	529,408		7.681%, 05/15/67 3 mo. LIBOR + 2.11%	77,980
	5.250%, 02/15/26	3,991,865	<b>TOTAL CORPORATE BONDS</b> (Cost \$417,404,277)		
<b>Special Purpose Acquisition Companies (0.1%)</b>					4,987,020
	Fertitta Entertainment, LLC / Fertitta Entertainment Finance Company, Inc.*	1,041,825	<b>Convertible Bonds (20.8%)</b>		
1,195,000	6.750%, 01/15/30	539,583	<b>Communication Services (1.1%)</b>		
596,000	4.625%, 01/15/29	1,581,408	1,203,000	Cable One, Inc.	1,040,439
				0.000%, 03/15/26	
<b>Utilities (0.2%)</b>			5,970,000	Liberty Media Corp.*	6,264,082
340,000	Algonquin Power & Utilities Corp.‡	294,957	8,895,000	2.375%, 09/30/53	
	4.750%, 01/18/82 5 year CMT + 3.25%		11,475,000	Liberty Media Corp.-Liberty Formula One	9,264,409
85,000	American Electric Power Company, Inc.‡	76,361		2.250%, 08/15/27	
	3.875%, 02/15/62 5 year CMT + 2.68			Live Nation Entertainment, Inc.	12,483,767
235,000	CMS Energy Corp.‡	212,513		3.125%, 01/15/29	29,052,697
	4.750%, 06/01/50 5 year CMT + 4.12%		<b>Consumer Discretionary (2.3%)</b>		
250,000	Dominion Energy, Inc.‡	244,792	8,205,000	Airbnb, Inc.	7,556,231
	4.650%, 12/15/24 5 year CMT + 2.99%		9,550,000	0.000%, 03/15/26	
133,000	Emera, Inc.‡	122,291	1,803,000	Booking Holdings, Inc.	17,546,692
	4.350%, 01/15/27 5 year CMT + 3.20%		14,650,000	0.750%, 05/01/25	
330,000	Duke Energy Corp.‡	327,598	3,765,000	DISH Network Corp.	1,323,402
	4.875%, 09/16/24 5 year CMT + 3.39%		2,370,000	0.000%, 12/15/25	
132,000	NextEra Energy Services, Inc.‡	116,470	3,885,000	Ford Motor Company	14,624,655
	3.250%, 01/15/82 5 year CMT + 2.32%			0.000%, 03/15/26	
285,000	National Rural Utilities Cooperative Finance Corp.‡	282,481		Royal Caribbean Cruises, Ltd.	10,731,944
	6.750%, 06/15/76 3 mo. LIBOR + 5.44			6.000%, 08/15/25	
288,000	NextEra Energy Capital Holdings, Inc.‡	294,733		Wayfair, Inc.	2,614,276
150,000	7.125%, 09/15/53 5.250%, 04/20/46 3 mo. LIBOR + 3.63%	145,183		Winnebago Industries, Inc.*	3,840,284
	3.800%, 03/15/82 5 year CMT + 2.55%			3.250%, 01/15/30	58,237,484
320,000	NextEra Energy Capital Holdings, Inc.‡	290,042			
155,000	6.700%, 09/01/54	153,608			

# Strategic Total Return Fund

Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT	VALUE	PRINCIPAL AMOUNT	VALUE
<b>Consumer Staples (0.3%)</b>			
5,735,000	Post Holdings, Inc. 2.500%, 08/15/27	12,325,000	Enphase Energy, Inc. 0.000%, 03/01/28
	\$ 6,429,509	5,215,000	NCL Corp., Ltd. 5.375%, 08/01/25
<b>Energy (0.3%)</b>		7,605,000	Nutanix, Inc. 0.250%, 10/01/27
6,615,000	Northern Oil & Gas, Inc. 3.625%, 04/15/29	17,315,000	ON Semiconductor Corp. 0.500%, 03/01/29
	8,188,576	2,520,000	Palo Alto Networks, Inc. 0.375%, 06/01/25
<b>Financials (1.0%)</b>		7,920,000	Parsons Corp.* 2.625%, 03/01/29
4,115,000	Federal Realty OP, LP* 3.250%, 01/15/29	5,970,000	Rapid7, Inc.* 1.250%, 03/15/29
7,915,000	Global Payments, Inc.* 1.500%, 03/01/31	13,100,000	Seagate HDD Cayman* 3.500%, 06/01/28
11,275,000	Morgan Stanley Finance, LLC 1.000%, 11/23/27	8,400,000	SK Hynix, Inc. 1.750%, 04/11/30
	14,178,312	8,013,000	Super Micro Computer, Inc.* 0.000%, 03/01/29
	26,085,042	5,850,000	Tyler Technologies, Inc.^ 0.250%, 03/15/26
<b>Health Care (1.7%)</b>		6,065,000	Vertex, Inc.* 0.750%, 05/01/29
13,555,000	Dexcom, Inc. 0.250%, 11/15/25	16,670,000	Western Digital Corp.* 3.000%, 11/15/28
6,245,000	0.375%, 05/15/28*	5,670,000	Wolfspeed, Inc. 1.875%, 12/01/29
4,085,000	Exact Sciences Corp.* 2.000%, 03/01/30		3,248,400
7,895,000	Integer Holdings Corp. 2.125%, 02/15/28		187,064,360
6,480,000	iRhythm Technologies, Inc.* 1.500%, 09/01/29		
	6,573,701	<b>Other (0.0%)</b>	
	42,322,934	590,000	Multiplan Corp.* 6.000%, 10/15/27
<b>Industrials (3.0%)</b>			420,310
6,850,000	American Airlines Group, Inc. 6.500%, 07/01/25	<b>Real Estate (1.2%)</b>	
4,215,000	Axon Enterprise, Inc. 0.500%, 12/15/27	15,115,000	Pebblebrook Hotel Trust 1.750%, 12/15/26
7,500,000	Fluor Corp.* 1.125%, 08/15/29	15,640,000	Welltower OP, LLC* 2.750%, 05/15/28
13,805,000	Middleby Corp. 1.000%, 09/01/25		17,531,815
8,835,000	Tetra Tech, Inc.* 2.250%, 08/15/28		30,880,476
14,800,000	Uber Technologies, Inc. 0.000%, 12/15/25	<b>Utilities (2.6%)</b>	
12,000,000	0.875%, 12/01/28*	11,920,000	Alliant Energy Corp. 3.875%, 03/15/26
	15,453,716	16,655,000	CMS Energy Corp.* 3.375%, 05/01/28
	13,558,200	7,245,000	PG&E Corp.* 4.250%, 12/01/27
	77,121,324	20,355,000	PPL Capital Funding, Inc. 2.875%, 03/15/28
<b>Information Technology (7.3%)</b>		10,540,000	Southern Company 3.875%, 12/15/25
5,910,000	Advanced Energy Industries, Inc.* 2.500%, 09/15/28		10,522,082
16,815,000	Akamai Technologies, Inc. 1.125%, 02/15/29*		65,159,391
4,230,000	0.375%, 09/01/27	<b>TOTAL CONVERTIBLE BONDS</b>	
7,838,000	BILL Holdings, Inc. 0.000%, 04/01/27		530,962,103
7,545,000	CyberArk Software, Ltd. 0.000%, 11/15/24		(Cost \$514,831,006)
	11,593,043		

Strategic Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
<b>BANK LOANS (6.1%)<sub>i</sub></b>			<b>Consumer Discretionary (1.7%)</b>		
	<b>Airlines (0.2%)</b>		2,580,000	Adient U.S., LLC‡ 8.066%, 01/31/31 1 mo. SOFR + 2.75%	\$ 2,594,512
2,825,000	Air Canada‡ 7.833%, 03/21/31 3 mo. SOFR + 2.50%	\$ 2,847,953	768,000	American Axle & Manufacturing, Inc.‡ 8.921%, 12/13/29 1 mo. SOFR + 3.50%	772,562
792,000	American Airlines, Inc.‡ 10.336%, 04/20/28 3 mo. SOFR + 4.75%	824,753	1,985,000	Aramark Services, Inc.‡ 7.316%, 06/22/30 1 mo. SOFR + 2.00%	1,986,985
793,000	Mileage Plus Holdings, LLC‡ 10.733%, 06/21/27 3 mo. SOFR + 5.25%	815,137	1,188,000	Caesars Entertainment, Inc.‡ 8.666%, 02/06/30 1 mo. SOFR + 3.25%	1,191,938
2,040,000	United Airlines, Inc.‡ 8.076%, 02/22/31 3 mo. SOFR + 2.75%	2,051,159	4,898,729	Carnival Corp.‡ 8.067%, 08/08/27 1 mo. SOFR + 2.75%	4,930,105
		<u>6,539,002</u>	1,083,107	Carnival Corp.‡ 8.067%, 10/18/28 1 mo. SOFR + 3.25%	1,088,863
	<b>Communication Services (0.7%)</b>		1,083,107	Carnival Corp.‡ 0.000%, 10/18/28	1,090,553
2,000,000	APi Group DE, Inc. 7.930%, 01/03/29 1 mo. SOFR + 2.50%	2,009,830	2,000,000	Cedar Fair, LP‡! 0.000%, 04/18/31	2,002,500
65,874	Audacy Capital Corp.‡ 11.430%, 08/19/24 3 mo. SOFR + 6.11%	66,038	1,995,000	Flutter Financing, BV‡ 7.559%, 11/25/30 3 mo. SOFR + 2.25%	2,001,055
3,274,286	Charter Communications Operating LLC‡ 7.079%, 02/01/27 1 mo. SOFR + 1.75%	3,274,564	1,230,000	Flutter Financing, BV! 0.000%, 11/25/30	1,233,733
575,870	Clear Channel Outdoor Holdings, Inc.‡ 9.430%, 08/23/28 1 mo. SOFR + 4.00%	577,070	1,492,232	Hanesbrands, Inc.‡ 9.066%, 03/08/30 1 mo. SOFR + 3.75%	1,495,336
531,873	DIRECTV Financing, LLC! 0.000%, 08/02/27	535,269	2,000,000	Hilton Domestic Operating Company, Inc.‡ 7.417%, 11/08/30 1 mo. SOFR + 2.00%	2,006,710
494,704	DIRECTV Financing, LLC‡ 10.430%, 08/02/27 1 mo. SOFR + 5.00%	497,863	2,000,000	Installed Building Products, Inc.‡ 7.316%, 03/28/31 1 mo. SOFR + 2.00%	2,009,690
1,755,000	Entercom Media Corp.‡& 8.145%, 11/18/24 3 mo. SOFR + 0.00%	951,210	2,183,120	KFC Holding Company‡ 7.183%, 03/15/28 1 mo. SOFR + 1.75%	2,184,823
1,985,025	Go Daddy Operating Company, LLC‡ 7.316%, 11/09/29 1 mo. SOFR + 2.00%	1,988,162	722,390	Life Time Fitness, Inc.‡ 9.591%, 01/15/26 3 mo. SOFR + 4.00%	727,584
1,165,745	Gray Television, Inc.‡ 7.942%, 01/02/26 1 mo. SOFR + 2.50%	1,152,706	3,368,899	Light & Wonder International, Inc.‡ 8.071%, 04/14/29 1 mo. SOFR + 2.75%	3,380,589
2,000,000	Match Group, Inc.‡ 7.233%, 02/13/27 3 mo. SOFR + 1.75%	2,000,000	1,984,655	Murphy USA, Inc.‡ 7.192%, 01/31/28 1 mo. SOFR + 1.75%	1,993,834
2,000,000	Nexstar Broadcasting, Inc.‡ 7.930%, 09/18/26 1 mo. SOFR + 2.50%	2,004,000	1,984,848	PENN Entertainment, Inc.‡ 8.166%, 05/03/29 1 mo. SOFR + 2.75%	1,989,910
1,200,000	Telesat Canada‡ 8.355%, 12/07/26 3 mo. SOFR + 2.75%	612,252	2,619,419	PetSmart, Inc.‡ 9.166%, 02/11/28 1 mo. SOFR + 3.75%	2,586,676
2,000,000	Virgin Media Bristol, LLC‡ 7.936%, 01/31/28 1 mo. SOFR + 2.50%	1,965,750			
		<u>17,634,714</u>			

Strategic Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
1,705,000	Station Casinos LLC! 0.000%, 03/14/31	\$ 1,707,208	996,271	Alliant Holdings Intermediate, LLC‡ 8.819%, 11/06/30 1 mo. SOFR + 3.50%	\$ 1,001,351
1,495,000	Station Casinos, LLC‡ 7.566%, 03/14/31 1 mo. SOFR + 2.25%	1,496,936	908,149	Amynta Agency Borrower, Inc.‡ 9.552%, 02/28/28 1 mo. SOFR + 4.25%	912,367
740,959	TKC Holdings, Inc.‡ 10.930%, 05/15/28 1 mo. SOFR + 5.50%	736,791	945,000	AssuredPartners, Inc.! 0.000%, 02/14/31	950,207
1,196,252	Windsor Holdings III, LLC‡ 9.319%, 08/01/30 1 mo. SOFR + 4.00%	1,208,065	555,000	AssuredPartners, Inc.‡ 8.816%, 02/14/31 1 mo. SOFR + 3.50%	558,058
		<u>42,416,958</u>	3,084,519	Avolon TLB Borrower 1 (US) LLC‡ 7.315%, 06/22/28 1 mo. SOFR + 2.00%	3,094,637
	<b>Consumer Staples (0.4%)</b>			Broadstreet Partners, Inc.‡ 9.066%, 01/27/29 1 mo. SOFR + 3.75%	601,367
2,791,704	Amneal Pharmaceuticals, LLC‡ 10.816%, 05/04/28 1 mo. SOFR + 5.50%	2,797,818	598,500	Delos Aircraft Leasing DAC‡ 7.302%, 10/31/27 3 mo. SOFR + 2.00%	617,874
659,016	Fiesta Purchaser, Inc.‡ 9.316%, 02/12/31 1 mo. SOFR + 4.00%	662,437	616,410	HUB International, Ltd.‡ 8.575%, 06/20/30 3 mo. SOFR + 3.25%	1,204,403
540,984	Fiesta Purchaser, Inc.‡ 9.318%, 02/12/31 1 mo. SOFR + 4.00%	543,791	1,197,000	HUB International, Ltd.‡ 8.565%, 06/20/30 3 mo. SOFR + 3.25%	3,018
4,128,545	Jazz Financing Lux Sarl‡ 8.430%, 05/05/28 1 mo. SOFR + 3.00%	4,157,589	3,000	Iron Mountain, Inc.‡ 7.566%, 01/31/31 1 mo. SOFR + 2.25%	2,920,235
1,225,000	Star Parent, Inc.‡ 9.309%, 09/27/30 3 mo. SOFR + 4.00%	1,226,152	2,922,675	Level 3 Financing, Inc.! 0.000%, 04/15/29	600,960
800,000	United Natural Foods, Inc.! 0.000%, 04/25/31	793,000	610,000	VFH Parent, LLC‡ 8.416%, 01/13/29 1 mo. SOFR + 3.00%	1,585,315
543,918	United Natural Foods, Inc.‡ 8.680%, 10/22/25 1 mo. SOFR + 3.25%	542,188	1,583,083		<u>15,685,851</u>
		<u>10,722,975</u>		<b>Health Care (0.7%)</b>	
	<b>Energy (0.1%)</b>			Avantor Funding, Inc.‡ 7.416%, 11/08/27 1 mo. SOFR + 2.00%	1,426,724
952,612	Buckeye Partners, LP‡ 7.816%, 11/22/30 1 mo. SOFR + 2.50%	957,142	1,419,958	DaVita, Inc.‡ 7.180%, 08/12/26 1 mo. SOFR + 1.75%	2,185,229
573,563	New Fortress Energy, Inc.‡ 10.330%, 10/27/28 3 mo. SOFR + 5.00%	577,506	2,182,708	Elanco Animal Health, Inc.‡ 7.177%, 08/01/27 1 mo. SOFR + 1.75%	1,982,314
1,486,492	Par Petroleum, LLC‡ 9.052%, 02/28/30 3 mo. SOFR + 3.75%	1,493,457	1,983,385	Icon Luxembourg Sarl‡ 7.309%, 07/03/28 3 mo. SOFR + 2.00%	1,809,583
300,000	Par Petroleum, LLC! 9.693%, 02/28/30 3 mo. SOFR + 4.25%	301,405	1,799,971	IQVIA, Inc.‡ 7.309%, 01/02/31 3 mo. SOFR + 2.00%	2,007,249
		<u>3,329,510</u>	1,995,000	Organon & Company 8.433%, 06/02/28 1 mo. SOFR + 3.00%	2,013,440
	<b>Financials (0.6%)</b>				
1,325,000	Advisor Group, Inc.! 0.000%, 08/17/28	1,334,633	2,000,000		
299,250	Advisor Group, Inc.‡ 9.816%, 08/17/28 1 mo. SOFR + 4.50%	301,426			

Strategic Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
1,261,176	Padagis, LLC‡ 10.314%, 07/06/28 3 mo. SOFR + 4.75%	\$ 1,160,282	1,160,943	Dun & Bradstreet Corp.‡ 8.068%, 01/18/29 1 mo. SOFR + 2.75%	\$ 1,165,058
1,989,899	Perrigo Investments, LLC‡ 7.666%, 04/20/29 1 mo. SOFR + 2.25%	1,990,526	2,941,760	II-VI, Inc.‡ 7.829%, 07/02/29 1 mo. SOFR + 2.50%	2,959,219
448,464	PRA Health Sciences, Inc.‡ 7.309%, 07/03/28 3 mo. SOFR + 2.00%	450,859	1,844,754	Open Text Corp.‡ 8.166%, 01/31/30 1 mo. SOFR + 2.75%	1,852,197
2,862,349	Team Health Holdings, Inc.‡ 10.580%, 03/02/27 1 mo. SOFR + 5.25%	2,516,305	1,179,826	SS&C Technologies, Inc.‡ 7.666%, 03/22/29 1 mo. SOFR + 2.25%	1,183,714
8,209	Team Health Holdings, Inc.‡ 10.566%, 03/02/27 3 mo. SOFR + 5.25%	7,216	499,221	SS&C Technologies, Inc.‡ 7.666%, 03/22/29 1 mo. SOFR + 2.25%	500,866
		17,549,727	1,275,363	TTM Technologies, Inc.‡ 8.077%, 05/30/30 1 mo. SOFR + 2.75%	1,277,754
	<b>Industrials (0.6%)</b>				
1,197,621	ACProducts, Inc.‡ 9.814%, 05/17/28 3 mo. SOFR + 4.25%	1,043,128	600,000	UKG, Inc.‡ 8.814%, 02/10/31 3 mo. SOFR + 3.55%	603,441
1,984,821	Beacon Roofing Supply, Inc.‡ 7.316%, 05/19/28 1 mo. SOFR + 2.00%	1,993,505			13,245,791
2,120,387	Berry Global, Inc.‡ 7.182%, 07/01/29 1 mo. SOFR + 1.75%	2,128,339	1,927,144	<b>Materials (0.5%)</b> Axalta Coating Systems U.S. Holdings, Inc.‡ 7.330%, 12/20/29 3 mo. SOFR + 2.00%	1,934,863
3,123,168	ChampionX Corp.‡ 8.168%, 06/07/29 1 mo. SOFR + 2.75%	3,140,736	2,606,900	Chemours Company‡ 8.817%, 08/18/28 1 mo. SOFR + 3.50%	2,609,350
1,837,435	Emrld Borrower, LP‡ 7.816%, 05/31/30 1 mo. SOFR + 2.50%	1,845,235	1,989,975	H.B. Fuller Company‡ 7.316%, 02/15/30 1 mo. SOFR + 2.00%	1,997,437
1,984,821	JELD-WEN, Inc.‡ 7.430%, 07/28/28 1 mo. SOFR + 2.00%	1,992,512	1,191,000	Ineos US Finance, LLC‡ 8.930%, 02/18/30 1 mo. SOFR + 3.50%	1,195,466
135,000	MI Windows & Doors, LLC‡ 8.816%, 03/28/31 1 mo. SOFR + 3.50%	135,788	938,079	Innophos, Inc.‡ 8.930%, 02/05/27 1 mo. SOFR + 3.50%	939,158
1,989,975	TransDigm, Inc.‡ 8.059%, 08/24/28 3 mo. SOFR + 2.75%	2,002,183	1,503,638	LSF11 A5 Holdco, LLC‡ 9.666%, 10/15/28 1 mo. SOFR + 4.25%	1,509,652
1,197,000	TransDigm, Inc.‡ 8.559%, 02/28/31 1 mo. SOFR + 3.25%	1,205,373	912,256	Trinseo Materials Operating SCA‡ 7.824%, 05/03/28 3 mo. SOFR + 2.50%	637,485
		15,486,799	1,166,676	W.R. Grace & Co.-Conn.‡ 9.321%, 09/22/28 3 mo. SOFR + 3.75%	1,170,112
	<b>Information Technology (0.5%)</b>				11,993,523
1,622,629	Banff Merger Sub, Inc.‡ 9.566%, 12/29/28 1 mo. SOFR + 4.25%	1,634,580			
927,390	Camelot US Acquisition LLC‡ 8.066%, 01/31/31 1 mo. SOFR + 2.75%	930,288	584,588	<b>Special Purpose Acquisition Companies (0.1%)</b> Clydesdale Acquisition Holdings, Inc.‡ 9.091%, 04/13/29 1 mo. SOFR + 3.67%	587,771
1,132,750	Central Parent, Inc.‡ 9.309%, 07/06/29 3 mo. SOFR + 4.00%	1,138,674			



# Strategic Total Return Fund

Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT	VALUE	NUMBER OF SHARES	VALUE
294,000	Fertitta Entertainment, LLC‡ 9.069%, 01/27/29 1 mo. SOFR + 3.75%	205,085	EUR Orange, SA \$ 2,282,654
	\$ 295,011	135,860	T-Mobile U.S., Inc. 22,304,136
1,182,000	Patagonia Holdco, LLC‡ 11.064%, 08/01/29 3 mo. SOFR + 5.75%	200,915	Walt Disney Company^ 22,321,657
	1,099,260		272,883,045
	1,982,042		
	<b>TOTAL BANK LOANS</b> (Cost \$157,294,014)		
	156,586,892		
NUMBER OF SHARES	VALUE		
<b>CONVERTIBLE PREFERRED STOCKS (1.5%)</b>			
	<b>Energy (0.0%)</b>		
6,300	Equitrans Midstream Corp.‡ 13.740%, 05/15/24	688,315	Amazon.com, Inc.^# 120,455,125
	138,600	59,260	Carnival Corp.# 878,233
28	Gulfport Energy Corp.# 10.000%, 05/31/24 15.000% PIK rate	5,245	Chipotle Mexican Grill, Inc.# 16,572,102
	324,100	243,463	General Motors Company 10,841,408
	462,700	52,240	Home Depot, Inc. 17,459,653
		54,670	Lowe's Companies, Inc. 12,464,213
		62,500	McDonald's Corp. 17,065,000
		162,800	NIKE, Inc. - Class B 15,019,928
		107,325	Starbucks Corp. 9,497,189
		144,100	Tesla, Inc.# 26,410,648
		104,675	TJX Cos., Inc. 9,848,871
			256,512,370
	<b>Financials (0.9%)</b>		
80,250	AMG Capital Trust II 5.150%, 10/15/37	58,750	Altria Group, Inc.μ 2,573,838
	4,055,835	329,140	Coca-Cola Company^ 20,330,978
300,410	Apollo Global Management, Inc. 6.750%, 07/31/26	31,575	Costco Wholesale Corp. 22,825,567
	18,319,002	47,280	Estee Lauder Companies, Inc. - Class A 6,936,449
	22,374,837	7,965	Mallinckrodt, PLC# 422,145
		113,665	Mondelez International, Inc. - Class A^ 8,177,060
		149,110	Monster Beverage Corp.# 7,969,929
		90,260	PepsiCo, Inc. 15,877,637
		179,035	Philip Morris International, Inc.^ 16,997,583
		203,745	Procter & Gamble Company^ 33,251,184
		84,550	Target Corp. 13,610,859
		52,650	Walgreens Boots Alliance, Inc. 933,485
		392,370	Walmart, Inc. 23,287,159
			173,193,873
	<b>Industrials (0.1%)</b>		
46,187	Chart Industries, Inc. 6.750%, 12/15/25		
	2,653,905		
	<b>Utilities (0.5%)</b>		
84,885	CenterPoint Energy, Inc. (Warner Media, LLC, Charter Communications Time, Inc.)#§** 3.369%, 09/15/29	475,000	BP, PLC (ADR) 18,415,750
	2,549,945	1,730	Chesapeake Energy Corp.μ 155,492
262,050	NextEra Energy, Inc.^ 6.926%, 09/01/25	54,445	Chevron Corp.^~ 8,780,345
	10,678,538	64,470	ConocoPhillips^ 8,098,721
	13,228,483	82,935	Energy Transfer, LP 1,304,568
		49,155	Enterprise Products Partners, LP 1,380,272
		7,920	EP Energy Corp.&# 18,810
		317,920	Exxon Mobil Corp. 37,600,399
		34	Gulfport Energy Corp.# 5,396
		56,105	Hess Corp. 8,835,977
		80,370	Marathon Petroleum Corp.μ 14,604,836
		24,975	Pioneer Natural Resources Company 6,726,267
		219,710	Schlumberger, NV 10,431,831
			116,358,664
	<b>TOTAL CONVERTIBLE PREFERRED STOCKS</b> (Cost \$40,065,483)		
	38,719,925		
<b>COMMON STOCKS (95.5%)</b>			
	<b>Communication Services (10.7%)</b>		
661,840	Alphabet, Inc. - Class A^# 107,734,315		
199,700	Alphabet, Inc. - Class C^# 32,878,608		
25,095	Altice USA, Inc. - Class A# 48,433		
264,885	AT&T, Inc. 4,473,908		
8,434	Cumulus Media, Inc. - Class A#μ 22,181		
2	Frontier Communications Parent, Inc.#μ 46		
146,450	Meta Platforms, Inc. - Class A 62,998,397		
32,360	Netflix, Inc.# 17,818,710		

Strategic Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

NUMBER OF SHARES		VALUE	NUMBER OF SHARES		VALUE
<b>Financials (13.0%)</b>					
35,430	Affiliated Managers Group, Inc.	\$ 5,530,623	104,568	General Electric Company	\$ 16,921,194
59,230	American Express Company^	13,861,597	104,790	Honeywell International, Inc.	20,196,177
346,890	American International Group, Inc.	26,124,286	79,505	JB Hunt Transport Services, Inc.	12,925,128
29,983	Assurant, Inc.^	5,229,035	50,835	Parker-Hannifin Corp.	27,700,500
663,370	Bank of America Corp.^~	24,551,324	56,950	Rockwell Automation, Inc.	15,431,172
71,870	Bank of New York Mellon Corp.^	4,059,936	145,750	RTX Corp.μ	14,796,540
10,715	BlackRock, Inc.	8,085,968			157,288,263
76,155	Chubb, Ltd.	18,935,179	<b>Information Technology (27.4%)</b>		
231,670	Citigroup, Inc.	14,208,321	40,182	Accenture, PLC - Class A	12,091,166
27,300	Goldman Sachs Group, Inc.^	11,649,183	92,130	Advanced Micro Devices, Inc.^#	14,591,549
212,020	JPMorgan Chase & Company^	40,652,715	888,175	Apple, Inc.^~	151,282,848
120,287	KKR & Company, Inc.μ	11,195,111	59,580	Applied Materials, Inc.	11,835,567
76,915	Marsh & McLennan Cos., Inc.	15,339,158	35,949	Broadcom, Inc.μ	46,743,406
72,315	Mastercard, Inc. - Class A^	32,628,528	247,515	Cisco Systems, Inc.^	11,628,255
154,465	Morgan Stanley^	14,031,601	58,910	Fidelity National Information Services, Inc.^	4,001,167
26,315	S&P Global, Inc.	10,942,566	10,330	Intuit, Inc.^	6,462,655
157,631	Starwood Property Trust, Inc.^	2,990,260	16,960	Lam Research Corp.	15,169,194
178,525	Visa, Inc. - Class A^	47,953,600	143,195	Micron Technology, Inc.^	16,175,307
411,130	Wells Fargo & Company^	24,388,232	574,150	Microsoft Corp.^	223,533,819
		332,357,223	1,520,000	Nokia Oyj (ADR)	5,548,000
<b>Health Care (12.3%)</b>			161,290	NVIDIA Corp.	139,357,786
82,820	Abbott Laboratories~	8,776,435	81,370	Oracle Corp.	9,255,837
118,475	AbbVie, Inc.	19,268,774	59,985	Salesforce, Inc.	16,132,366
124,060	Alcon, Inc.^	9,624,575	21,845	ServiceNow, Inc.#	15,145,794
267,298	Boston Scientific Corp.^#	19,210,707			698,954,716
107,005	Bristol-Myers Squibb Company^	4,701,800	<b>Materials (2.9%)</b>		
85,885	Danaher Corp.	21,180,959	255,945	Freeport-McMoRan, Inc.^	12,781,893
71,605	Dexcom, Inc.#	9,121,761	56,835	Linde, PLC	25,061,962
23,435	Elevance Health, Inc.	12,387,272	126,910	PPG Industries, Inc.	16,371,390
74,890	Eli Lilly & Company	58,496,579	19,725	Sherwin-Williams Company	5,909,807
34,856	GE Healthcare, Inc.	2,657,421	50,490	Vulcan Materials Company	13,007,739
200,940	Johnson & Johnson	29,053,915			73,132,791
20,020	McKesson Corp.^	10,754,944	<b>Real Estate (0.6%)</b>		
142,050	Medtronic, PLC	11,398,092	70,930	American Tower Corp.μ	12,168,751
219,485	Merck & Company, Inc.	28,361,852	119,195	Invitation Homes, Inc.	4,076,469
20,295	Stryker Corp.	6,829,267			16,245,220
30,260	Thermo Fisher Scientific, Inc.~	17,209,467	<b>Special Purpose Acquisition Company (0.0%)</b>		
62,270	UnitedHealth Group, Inc.^	30,119,999	14,052	Intelsat Emergence, SA&#	509,385
112,720	Zimmer Biomet Holdings, Inc.^	13,557,962	<b>Utilities (1.0%)</b>		
		312,711,781	77,480	CMS Energy Corp.	4,696,063
<b>Industrials (6.2%)</b>			176,574	DTE Energy Company	19,479,644
47,290	Boeing Company#	7,937,153	32,149	NextEra Energy, Inc.	2,153,018
777,890	CSX Corp.	25,841,506			26,328,725
230,090	Delta Air Lines, Inc.	11,520,606	<b>TOTAL COMMON STOCKS</b>		
26,142	GE Vernova, Inc.#	4,018,287	<b>(Cost \$1,521,875,389)</b>		
			<b>2,436,476,056</b>		



Strategic Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

NUMBER OF SHARES		VALUE	NUMBER OF SHARES		VALUE
<b>WARRANTS (0.0%)#</b>			55,760	NuStar Logistics, LP‡ 12.324%, 01/15/43 3 mo. LIBOR + 6.73%	\$ 1,414,074
	<b>Energy (0.0%)</b>				<u>2,762,799</u>
57,470	Mcdermott International, Ltd.& 06/30/27, Strike \$15.98	\$ 6			
51,723	Mcdermott International, Ltd. 06/30/27, Strike \$12.33	5			
16,676	Tidewater, Inc.& 11/14/42, Strike \$0.01	1			
	<b>TOTAL WARRANTS</b> (Cost \$369,524)	<u>12</u>			
<b>EXCHANGE-TRADED FUNDS (0.3%)</b>				<b>Financials (0.1%)</b>	
	<b>Other (0.3%)</b>		4,200	Affiliated Managers Group, Inc.^# 6.750%, 03/30/64	107,520
56,295	iShares Biotechnology ETF^	7,144,961	5,970	Annaly Capital Management, Inc.‡ 10.557%, 05/30/24 3 mo. LIBOR + 4.99%	150,981
11,975	iShares Preferred & Income Securities ETF	370,746	1,350	Capital One Financial Corp. 4.800%, 06/01/25	24,786
	<b>TOTAL EXCHANGE-TRADED FUNDS</b> (Cost \$8,140,902)	<u>7,515,707</u>	10,725	CNO Financial Group, Inc. 5.125%, 11/25/60	216,001
			1,732	Cullen/Frost Bankers, Inc. 4.450%, 12/15/25	31,765
			3,401	First Citizens BancShares, Inc.^ 5.625%, 01/04/27	74,176
			1,374	Goldman Sachs Group, Inc.^‡ 6.375%, 05/17/24 3 mo. SOFR + 3.81%	34,323
			11,100	Reinsurance Group of America, Inc.‡ 7.125%, 10/15/52 5 year CMT + 3.46%	290,709
			6,214	Selective Insurance Group, Inc.^ 4.600%, 12/15/25	111,603
					<u>1,041,864</u>
				<b>Industrials (0.0%)</b>	
			5,043	WESCO International, Inc.‡ 10.625%, 06/22/25 5 year CMT + 10.33%	133,085
				<b>Real Estate (0.0%)</b>	
			8,773	Brookfield Property Partners, LP 5.750%, 03/31/25	109,750
			5,000	Brookfield Property Partners, LP 6.375%, 09/30/24	67,650
			3,625	Global Net Lease, Inc. 6.875%, 11/26/24	69,854
			1,951	Global Net Lease, Inc.^ 7.500%, 05/30/24	40,113
			3,000	Realty Income Corp. 6.000%, 05/30/24	70,830
					<u>358,197</u>
				<b>Utilities (0.0%)</b>	
			6,000	Brookfield Renewable Partners, LP 5.250%, 03/31/25	102,000
			5,100	DTE Energy Company 5.250%, 12/01/77	115,056
					<u>217,056</u>
				<b>TOTAL PREFERRED STOCKS</b> (Cost \$7,454,978)	<u>6,782,922</u>
	<b>Energy (0.1%)</b>				
43,730	NuStar Energy, LP‡ 11.234%, 05/30/24 3 mo. LIBOR + 5.64%	1,115,552			
9,119	NuStar Energy, LP‡ 12.357%, 05/30/24 3 mo. LIBOR + 6.77%	233,173			

NUMBER OF CONTRACTS/ NOTIONAL AMOUNT		VALUE
<b>PURCHASED OPTIONS (0.1%)#</b>		
<b>Communication Services (0.0%)</b>		
3,340	Alphabet, Inc.	
33,807,480	Put, 05/03/24, Strike \$155.00	\$ 75,150
<b>Other (0.1%)</b>		
130	S&P 500 Index	
65,463,970	Put, 09/20/24, Strike \$5,100.00	2,131,350
<b>TOTAL PURCHASED OPTIONS</b> (Cost \$3,349,940)		<u>2,206,500</u>

PRINCIPAL AMOUNT		VALUE
<b>U.S. GOVERNMENT AND AGENCY SECURITY (0.0%)</b>		
250,000	CoBank ACB‡ 7.250%, 07/01/29 5 year CMT + 2.88 (Cost \$250,937)	249,080
<b>TOTAL INVESTMENTS (140.2%)</b> (Cost \$2,671,923,425)		<u>3,577,640,100</u>

MANDATORY REDEEMABLE PREFERRED SHARES, AT LIQUIDATION VALUE (-12.7%)	(323,500,000)
LIABILITIES, LESS OTHER ASSETS (-27.5%)	(703,123,422)
<b>NET ASSETS (100.0%)</b>	<u>\$2,551,016,678</u>

NUMBER OF CONTRACTS/ NOTIONAL AMOUNT		VALUE
<b>WRITTEN OPTIONS (-0.1%)#</b>		
<b>Communication Services (0.0%)</b>		
3,340	Alphabet, Inc.	
33,807,480	Put, 05/03/24, Strike \$147.00	(11,690)
<b>Other (-0.1%)</b>		
260	S&P 500 Index	
130,927,940	Put, 09/20/24, Strike \$4,700.00	(1,654,900)
<b>TOTAL WRITTEN OPTIONS</b> (Premium \$2,504,579)		<u>\$ (1,666,590)</u>

## NOTES TO SCHEDULE OF INVESTMENTS

\* Securities issued and sold pursuant to a Rule 144A transaction are exempted from the registration requirement of the Securities Act of 1933, as amended. These securities may only be sold to qualified institutional buyers ("QIBs"), such as the Funds. Any resale of these securities must generally be effected through a sale that is registered under the Act or otherwise exempted from such registration requirements.

@ In default status and considered non-income producing.

^ Security, or portion of security, is on loan.

‡ Variable rate security. The rate shown is the rate in effect at April 30, 2024.

~ Security, or portion of security, is segregated as collateral (or potential collateral for future transactions) for written options. The aggregate value of such securities is \$11,540,631.

i Bank loans generally are subject to mandatory and/or optional prepayment. As a result, the actual remaining maturity of bank loans may be substantially less than the stated maturities shown.

! This position represents an unsettled loan commitment at period end. Certain details associated with this purchase are not known prior to the settlement date, including coupon rate, which will be adjusted on settlement date.

& Illiquid security.

# Non-income producing security.

§ Securities exchangeable or convertible into securities of one or more entities that are different than the issuer. Each entity is identified in the parenthetical.

\*\* Step coupon security. Coupon changes periodically based upon a predetermined schedule. The rate shown is the rate in effect at April 30, 2024.

μ Security, or portion of security, is held in a segregated account as collateral for note payable aggregating a total value of \$95,644,162.

## FOREIGN CURRENCY ABBREVIATION

EUR European Monetary Unit

## ABBREVIATION

ADR American Depositary Receipt

Note: Value for securities denominated in foreign currencies is shown in U.S. dollars. The principal amount for such securities is shown in the respective foreign currency. The date on options represents the expiration date of the option contract. The option contract may be exercised at any date on or before the date shown.

# Strategic Total Return Fund

Schedule of Investments April 30, 2024 (Unaudited)

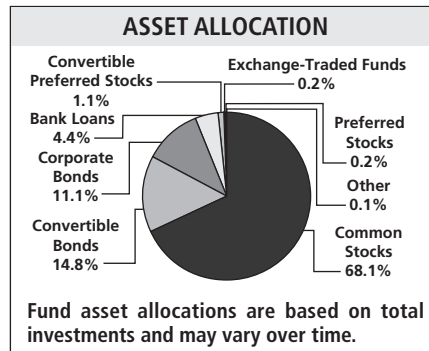
The following table summarizes the Fund's investments and derivative financial instruments categorized in the fair value hierarchy as of April 30, 2024 (see Note 1):

	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
<b>Assets:</b>				
Asset Backed Securities	\$ —	\$ 867,946	\$—	\$ 867,946
Corporate Bonds	—	397,272,957	—	397,272,957
Convertible Bonds	—	530,962,103	—	530,962,103
Bank Loans	—	156,586,892	—	156,586,892
Convertible Preferred Stocks	31,651,445	7,068,480	—	38,719,925
Common Stocks	2,433,243,062	3,232,994	—	2,436,476,056
Warrants	—	12	—	12
Exchange-Traded Funds	7,515,707	—	—	7,515,707
Preferred Stocks	6,141,027	641,895	—	6,782,922
Purchased Options	2,206,500	—	—	2,206,500
U.S. Government and Agency Securities	—	249,080	—	249,080
Total	\$2,480,757,741	\$1,096,882,359	\$—	\$3,577,640,100
<b>Liabilities:</b>				
Written Options	\$ 1,666,590	\$ —	\$—	\$ 1,666,590
Total	\$ 1,666,590	\$ —	\$—	\$ 1,666,590

## SECTOR WEIGHTINGS

Information Technology	24.5%
Financials	12.8
Consumer Discretionary	11.7
Health Care	10.7
Communication Services	9.6
Industrials	8.2
Consumer Staples	5.6
Energy	4.9
Utilities	2.9
Materials	2.7
Real Estate	1.4
Airlines	0.3
Other	0.3
Special Purpose Acquisition Companies	0.1

Sector weightings are based on managed assets and may vary over time. Sector Weightings exclude any government/sovereign bonds or options on broad market indexes the Fund may hold.



PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
<b>ASSET BACKED SECURITY (0.0%)</b>			141,000	Directv Financing, LLC / Directv Financing Co-Obligor, Inc.*	
	<b>Other (0.0%)</b>			5.875%, 08/15/27	\$ 131,509
215,000	SVC ABS, LLC Series 2023-1A, Class C*		275,000	Frontier California, Inc.	
	6.700%, 02/20/53			6.750%, 05/15/27	262,081
	(Cost \$199,685)	\$ 195,401	65,000	Frontier Communications Holdings, LLC*	
<b>CORPORATE BONDS (16.5%)</b>				8.750%, 05/15/30	66,240
	<b>Airlines (0.2%)</b>		419,000	Frontier Florida, LLC	
224,949	Alaska Airlines Pass Through Trust Series 2020-1, Class A*µ	218,416		6.860%, 02/01/28	399,198
	4.800%, 02/15/29		400,000	Frontier North, Inc.	
91,135	Alaska Airlines Pass Through Trust Series 2020-1, Class B*	92,170		6.730%, 02/15/28	379,380
	8.000%, 02/15/27		235,000	Go Daddy Operating Company, LLC / GD Finance Company, Inc.*	
273,340	American Airlines Pass Through Trust Series 2021-1, Class B	247,810	69,000	3.500%, 03/01/29	208,783
	3.950%, 01/11/32		65,000	5.250%, 12/01/27	66,709
130,667	American Airlines, Inc. / AAdvantage Loyalty LP, Ltd.*	129,292		Hughes Satellite Systems Corp.	
	5.500%, 04/20/26			6.625%, 08/01/26	37,445
250,532	British Airways Pass Through Trust Series 2021-1, Class B*	227,655	165,000	iHeartCommunications, Inc.	
	3.900%, 03/15/33		100,000	8.375%, 05/01/27	87,947
209,530	JetBlue Pass Through Trust Series 2020-1, Class B	214,492	330,000	5.250%, 08/15/27*^	73,485
	7.750%, 05/15/30	1,129,835		LCPR Senior Secured Financing DAC*	
			198,330	6.750%, 10/15/27	305,953
				Ligado Networks, LLC*	
				15.500%, 11/01/23	
				PIK rate	32,869
			200,000	Lumen Technologies, Inc.	
			135,000	7.600%, 09/15/39	61,212
			67,000	4.000%, 02/15/27*	71,875
				7.650%, 03/15/42	20,515
			130,000	Match Group Holdings II, LLC*	
200,000	Altice France Holding, SA*	71,698		3.625%, 10/01/31	107,466
	10.500%, 05/15/27		155,000	Nexstar Media, Inc.*	
300,000	Altice France, SA*	196,800		5.625%, 07/15/27	145,874
	5.500%, 10/15/29		260,000	Paramount Global	
320,000	APi Group DE, Inc.*	291,536		4.900%, 08/15/44	182,276
	4.750%, 10/15/29		94,000	Qwest Corp.	
280,000	Ashtead Capital, Inc.*	222,443		7.250%, 09/15/25	93,167
	2.450%, 08/12/31			Scripps Escrow II, Inc.*	
336,000	Audacy Capital Corp.*@	11,861	136,000	3.875%, 01/15/29	100,637
	6.750%, 03/31/29	4,675	68,000	5.375%, 01/15/31	40,272
131,000	Cincinnati Bell Telephone Company, LLC	220,840	225,000	Scripps Escrow, Inc.*	
	6.300%, 12/01/28			5.875%, 07/15/27	177,883
242,000	Clear Channel Outdoor Holdings, Inc.*	127,551	345,000	Sirius XM Radio, Inc.*	
	7.875%, 04/01/30	82,350	268,000	5.500%, 07/01/29	321,726
130,000	Consolidated Communications, Inc.*	322,214	130,000	4.000%, 07/15/28	238,941
	6.500%, 10/01/28		65,000	3.125%, 09/01/26	121,385
80,000	CSC Holdings, LLC*	308,480	242,000	3.875%, 09/01/31^	52,296
	5.375%, 02/01/28	174,032		Spanish Broadcasting System, Inc.*	
400,000	5.500%, 04/15/27	254,344	680,000	9.750%, 03/01/26	115,354
400,000	5.750%, 01/15/30	303,718		Sprint, LLCµ	
400,000		87,776		7.125%, 06/15/24	680,938
370,000			300,000	Stagwell Global, LLC*	
200,000				5.625%, 08/15/29	269,115
			130,000	Telesat Canada / Telesat, LLC*	
				4.875%, 06/01/27	59,493

Dynamic Convertible and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
105,000	Time Warner Cable, LLC 7.300%, 07/01/38	\$ 101,982	220,000	Dana, Inc. 4.250%, 09/01/30	\$ 191,169
300,000	United States Cellular Corp. 6.700%, 12/15/33	292,926	195,000	4.500%, 02/15/32	165,457
202,000	Univision Communications, Inc.* 8.000%, 08/15/28	202,475	300,000	DISH DBS Corp. 5.125%, 06/01/29	121,218
135,000	Viasat, Inc.*^ 5.625%, 04/15/27	123,771	190,000	5.250%, 12/01/26*	149,866
		<u>8,313,496</u>	168,000	7.375%, 07/01/28	75,412
			135,000	5.750%, 12/01/28*	91,626
			115,000	7.750%, 07/01/26	72,536
			265,000	DISH Network Corp.* 11.750%, 11/15/27	267,427
	<b>Consumer Discretionary (3.4%)</b>		400,000	Empire Resorts, Inc.* 7.750%, 11/01/26	372,984
320,000	Abercrombie & Fitch Management Company* 8.750%, 07/15/25	322,720	296,000	Everi Holdings, Inc.* 5.000%, 07/15/29	290,752
265,000	Adams Homes, Inc.* 9.250%, 10/15/28	273,960	275,000	Ford Motor Company 6.100%, 08/19/32	269,838
195,000	Adient Global Holdings Company*^ 8.250%, 04/15/31	202,695	425,000	Ford Motor Credit Company, LLC 4.000%, 11/13/30	370,995
230,000	American Axle & Manufacturing, Inc.^ 5.000%, 10/01/29	207,644	350,000	5.113%, 05/03/29	333,613
	Ashton Woods USA, LLC / Ashton Woods Finance Company* 4.625%, 08/01/29	206,532	340,000	7.200%, 06/10/30	352,553
228,000	6.625%, 01/15/28	203,704	240,000	7.350%, 11/04/27	248,340
204,000	At Home Group, Inc.* 4.875%, 07/15/28	154,508	98,000	Gap, Inc.* 3.875%, 10/01/31	80,170
325,000	Bath & Body Works, Inc. 6.694%, 01/15/27	357,748	135,000	General Motors Company 5.200%, 04/01/45	115,661
355,000	6.875%, 11/01/35	194,152	455,000	goeasy, Ltd.* 9.250%, 12/01/28	481,622
195,000	Caesars Entertainment, Inc.* 4.625%, 10/15/29	149,903	237,000	7.625%, 07/01/29	237,389
168,000	8.125%, 07/01/27	134,057	140,000	Goodyear Tire & Rubber Company 5.250%, 07/15/31^	124,029
132,000	Carnival Corp.* 4.000%, 08/01/28	122,429	135,000	5.625%, 04/30/33	118,808
134,000	7.625%, 03/01/26	133,898	114,000	Group 1 Automotive, Inc.* 4.000%, 08/15/28	103,997
133,000	7.000%, 08/15/29^	16,441	283,000	Guitar Center, Inc.*^ 8.500%, 01/15/26	250,254
16,000	Carvana Company* 14.000%, 06/01/31	55,525	145,000	International Game Technology, PLC* 6.250%, 01/15/27	144,914
55,316	13.000%, 06/01/30	46,308	72,024	JetBlue Pass Through Trust Series 2019-2, Class B 8.000%, 11/15/27	72,772
46,605	12.000%, 12/01/28	29,961	298,000	Kohl's Corp. 5.550%, 07/17/45	204,669
30,585	CCO Holdings, LLC / CCO Holdings Capital Corp.* 5.125%, 05/01/27	539,844	265,000	LCM Investments Holdings II, LLC* 8.250%, 08/01/31	275,796
575,000	4.500%, 08/15/30	256,419	265,000	Liberty Interactive, LLC 8.250%, 02/01/30	147,215
315,000	6.375%, 09/01/29	275,013	256,000	Life Time, Inc.* 8.000%, 04/15/26	256,430
300,000	4.750%, 03/01/30	249,762	135,000	Light & Wonder International, Inc.* 7.500%, 09/01/31	137,769
300,000	4.250%, 02/01/31	209,055	100,000	Lindblad Expeditions Holdings, Inc.* 9.000%, 05/15/28	104,863
266,000	5.000%, 02/01/28	118,556	168,000	Lindblad Expeditions, LLC* 6.750%, 02/15/27	166,723
130,000	4.750%, 02/01/32	102,328			
130,000	CDI Escrow Issuer, Inc.* 5.750%, 04/01/30	124,054			
207,000	Cedar Fair, LP 5.250%, 07/15/29	193,489			
132,000	Churchill Downs, Inc.* 6.750%, 05/01/31	131,114			

# Dynamic Convertible and Income Fund

Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
175,000	M/I Homes, Inc. 3.950%, 02/15/30	\$ 151,980	<b>Consumer Staples (0.8%)</b>		
	Macy's Retail Holdings, LLC 6.700%, 07/15/34*	257,060	303,000	1375209 B.C., Ltd. * ^ 9.000%, 01/30/28	\$ 297,813
305,000			395,000	Arrow Bidco, LLC* 10.750%, 06/15/25	407,466
200,000		158,204	255,000	B&G Foods, Inc.* 8.000%, 09/15/28	264,644
332,000	Midwest Gaming Borrower, LLC / Midwest Gaming Finance Corp.* 4.875%, 05/01/29	303,664	305,000	Central Garden & Pet Company* 4.125%, 04/30/31	264,716
160,000	Newell Brands, Inc. 5.700%, 04/01/26	157,840	304,000	Edgewell Personal Care Company* 4.125%, 04/01/29	275,691
130,000	Nordstrom, Inc. 6.950%, 03/15/28	129,181		Energizer Holdings, Inc.* 4.375%, 03/31/29	327,269
130,000		98,782	370,000		65,417
123,000		106,176	66,000	JBS USA Holding LUX Sarl / JBS USA Food Company / JBS LUX Company Sarl	
399,000	Patrick Industries, Inc.* 4.750%, 05/01/29	363,062	390,000	5.500%, 01/15/30	376,791
305,000	PENN Entertainment, Inc.* 4.125%, 07/01/29	255,624	175,000	5.125%, 02/01/28µ	170,165
132,000	Phinia, Inc.* 6.750%, 04/15/29	132,565	100,000	5.750%, 04/01/33	95,756
365,000	Premier Entertainment Sub, LLC / Premier Entertainment Finance Corp.* ^ 5.625%, 09/01/29	272,724	177,000	New Albertsons, LP 7.750%, 06/15/26	182,294
135,000	QVC, Inc. 5.450%, 08/15/34	88,687	261,000	Performance Food Group, Inc.* 4.250%, 08/01/29	234,039
130,000	Raising Cane's Restaurants, LLC* 9.375%, 05/01/29	139,536	210,000	Pilgrim's Pride Corp. 4.250%, 04/15/31	185,980
529,000	Rite Aid Corp.* @ 8.000%, 11/15/26	341,380	130,000	Post Holdings, Inc.* 6.250%, 02/15/32	128,584
132,000	Royal Caribbean Cruises, Ltd.* 7.250%, 01/15/30	135,993	252,000	Prestige Brands, Inc.* 3.750%, 04/01/31	214,701
32,000		31,550	240,000	United Natural Foods, Inc.* ^ 6.750%, 10/15/28	184,500
370,000	Simmons Foods, Inc. / Simmons Prepared Foods, Inc. / Simmons Pet Food, Inc. / Simmons Feed* 4.625%, 03/01/29	320,050	278,000	Vector Group, Ltd.* 5.750%, 02/01/29	252,977
395,000	Six Flags Entertainment Corp.* ^ 7.250%, 05/15/31	394,534			3,928,803
303,000	Sonic Automotive, Inc.* 4.625%, 11/15/29	271,479	<b>Energy (2.2%)</b>		
193,000	Speedway Motorsports, LLC / Speedway Funding II, Inc.* 4.875%, 11/01/27	182,146	132,000	Antero Resources Corp.* 5.375%, 03/01/30	125,606
275,000	Station Casinos, LLC* 4.500%, 02/15/28	255,271	268,000	Apache Corp. 5.100%, 09/01/40	223,190
260,000	STL Holding Company, LLC* 8.750%, 02/15/29	267,439	135,000	Buckeye Partners, LP 5.850%, 11/15/43	113,031
162,000	Taylor Morrison Communities, Inc.* 5.750%, 01/15/28	157,916	129,000	Cheniere Energy, Inc.µ 4.625%, 10/15/28	123,432
65,000	Viking Cruises, Ltd.* 9.125%, 07/15/31	69,774	198,000	Chesapeake Energy Corp.* 6.750%, 04/15/29	198,226
300,000	Vista Outdoor, Inc.* 4.500%, 03/15/29	296,538	371,000	Civitas Resources, Inc.* 8.750%, 07/01/31	394,818
265,000	ZF North America Capital, Inc.* 7.125%, 04/14/30	271,402	135,000	Continental Resources, Inc. 4.900%, 06/01/44	108,848
		<u>17,019,243</u>	133,000	2.875%, 04/01/32*	106,331
			202,000	DT Midstream, Inc.* 4.125%, 06/15/29	183,117



Dynamic Convertible and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
256,000	Earthstone Energy Holdings, LLC*		138,000	Patterson-UTI Energy, Inc. ^	
100,000	8.000%, 04/15/27	\$ 263,424		5.150%, 11/15/29	\$ 131,889
150,000	Enbridge, Inc. ‡	110,657	66,000	Permian Resources Operating LLC*	
	7.375%, 01/15/83			7.000%, 01/15/32	67,437
	5 year CMT + 3.71%	147,641	270,000	Plains All American Pipeline, LP ‡	
145,000	Encino Acquisition Partners Holdings, LLC*			9.679%, 05/31/24	
	8.750%, 05/01/31	147,710	365,000	3 mo. USD LIBOR + 4.11%	269,071
390,000	Energy Transfer, LP ‡			Rockcliff Energy II, LLC*	
	8.606%, 11/01/66			5.500%, 10/15/29	337,581
197,000	3 mo. SOFR + 3.28%	354,260	130,000	Southwestern Energy Company	
	6.500%, 11/15/26			4.750%, 02/01/32	117,225
	5 year CMT + 5.69%	191,364		Transocean, Inc.*	
340,000	EnLink Midstream Partners, LP		355,500	8.750%, 02/15/30	371,064
	9.701%, 05/31/24 ‡		130,000	8.250%, 05/15/29	129,297
285,000	3 mo. USD LIBOR + 4.11%	335,774		Venture Global Calcasieu Pass, LLC*	
168,000	4.850%, 07/15/26	277,869	165,000	6.250%, 01/15/30	163,588
	Enlink Midstream, LLC*		65,000	4.125%, 08/15/31	56,935
	6.500%, 09/01/30	170,160	65,000	3.875%, 08/15/29	57,434
430,000	EQM Midstream Partners, LP*		330,000	Venture Global LNG, Inc.*	
135,000	7.500%, 06/01/27	438,101	200,000	8.375%, 06/01/31	338,920
	6.375%, 04/01/29	134,137	135,000	8.125%, 06/01/28	204,732
	Genesis Energy, LP /		135,000	9.875%, 02/01/32	144,071
	Genesis Energy Finance Corp.			9.500%, 02/01/29	145,222
196,000	8.875%, 04/15/30	203,042		Vital Energy, Inc.	
109,000	6.250%, 05/15/26	108,222	165,000	7.750%, 07/31/29* ^	166,223
	Gulfport Energy Corp.		137,000	7.875%, 04/15/32*	139,166
255,000	8.000%, 05/17/26*	258,838	103,000	9.750%, 10/15/30	112,322
79,696	8.000%, 05/17/26	80,895	275,000	VOC Escrow, Ltd.*	
365,000	Hilcorp Energy I, LP / Hilcorp			5.000%, 02/15/28	262,468
	Finance Company*		327,000	Weatherford International, Ltd.*	
	6.000%, 04/15/30	350,725		8.625%, 04/30/30	339,714
196,000	Howard Midstream Energy Partners, LLC*				11,099,575
	6.750%, 01/15/27	193,734		<b>Financials (2.8%)</b>	
260,000	Kodiak Gas Services, LLC*		420,000	Acrisure, LLC / Acrisure Finance, Inc.*	
	7.250%, 02/15/29	263,089		8.250%, 02/01/29	417,421
262,000	Magnolia Oil & Gas Operating, LLC /		400,000	Aethon United BR, LP / Aethon	
	Magnolia Oil & Gas Finance Corp.*			United Finance Corp.*	
	6.000%, 08/01/26	258,523		8.250%, 02/15/26	403,244
198,000	Matador Resources Company*			Alliant Holdings Intermediate, LLC /	
	6.500%, 04/15/32	196,382		Alliant Holdings Co-Issuer*	
145,000	Moss Creek Resources Holdings, Inc.*		460,000	6.750%, 10/15/27	452,037
130,000	10.500%, 05/15/27	148,467	35,000	7.000%, 01/15/31	35,214
	7.500%, 01/15/26	129,860		Ally Financial, Inc.	
200,000	Nabors Industries, Inc.*		302,000	4.700%, 05/15/26 ‡	
100,000	7.375%, 05/15/27	198,370		5 year CMT + 3.87%	256,570
200,000	9.125%, 01/31/30 ^	103,506	125,000	4.700%, 05/15/28 ‡	
	Nabors Industries, Ltd.* ^			7 year CMT + 3.48%	96,873
	7.500%, 01/15/28	189,784	110,000	8.000%, 11/01/31	119,214
177,000	New Fortress Energy, Inc.*		533,000	AmWINS Group, Inc.*	
	6.750%, 09/15/25	175,131		4.875%, 06/30/29	485,243
275,000	Oceaneering International, Inc.		198,000	Aviation Capital Group, LLC* μ	
	6.000%, 02/01/28	265,067		3.500%, 11/01/27	182,406
280,000	Parkland Corp.*		130,000	Brandywine Operating Partnership, LP	
	5.875%, 07/15/27	273,885		8.875%, 04/12/29	133,198

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
398,000	BroadStreet Partners, Inc.* 5.875%, 04/15/29	\$ 363,147	417,000	MetLife, Inc. 6.400%, 12/15/66	\$ 415,970
315,000	Brookfield Property REIT, Inc. / BPR Cumulus, LLC / BPR Nimbus, LLC / GGSI Sellco, LLC* 4.500%, 04/01/27	282,209	365,000	Nationstar Mortgage Holdings, Inc.* 5.500%, 08/15/28	343,574
200,000	Burford Capital Global Financial, LLC* 6.875%, 04/15/30	194,066	288,000	Navient Corp. 5.000%, 03/15/27	272,019
255,000	Credit Acceptance Corp. 6.625%, 03/15/26^	254,391	145,000	4.875%, 03/15/28	131,248
180,000	9.250%, 12/15/28*	191,020	170,000	Necessity Retail REIT, Inc. / American Finance Operating Partner, LP* 4.500%, 09/30/28	145,163
265,000	Cushman & Wakefield U.S. Borrower LLC* 8.875%, 09/01/31	275,746	130,000	Newmark Group, Inc.* 7.500%, 01/12/29	131,438
344,000	Enact Holdings, Inc.*μ 6.500%, 08/15/25	343,852	185,000	OneMain Finance Corp. 9.000%, 01/15/29	194,487
300,000	GGAM Finance, Ltd.* 8.000%, 02/15/27	308,244	180,000	3.875%, 09/15/28	158,830
333,000	Global Net Lease, Inc. / Global Net Lease Operating Partnership, LP* 3.750%, 12/15/27	283,623	127,000	7.125%, 03/15/26^	128,241
275,000	GTCR W-2 Merger Sub, LLC* 7.500%, 01/15/31	283,800	416,000	PHH Mortgage Corp.* 7.875%, 03/15/26	400,071
145,000	HAT Holdings I LLC / HAT Holdings II LLC* 8.000%, 06/15/27	148,903	300,000	RHP Hotel Properties, LP / RHP Finance Corp.* 4.500%, 02/15/29	276,435
398,000	HUB International, Ltd.* 5.625%, 12/01/29	367,231	265,000	6.500%, 04/01/32	260,047
130,000	7.375%, 01/31/32	129,464	125,000	Rocket Mortgage, LLC / Rocket Mortgage Co-Issuer, Inc.* 3.625%, 03/01/29	110,409
202,000	Icahn Enterprises, LP / Icahn Enterprises Finance Corp. 4.375%, 02/01/29	170,215	120,000	3.875%, 03/01/31	102,228
360,000	ILFC E-Capital Trust II*‡ 7.395%, 12/21/65	287,626	65,000	2.875%, 10/15/26	59,807
550,000	Iron Mountain, Inc.* 5.250%, 03/15/28	526,966	325,000	StoneX Group, Inc.* 7.875%, 03/01/31	328,893
540,000	Jefferies Finance, LLC / JFIN Co-Issuer Corp.* 5.000%, 08/15/28	486,400	269,000	8.625%, 06/15/25	270,098
522,000	Ladder Capital Finance Holdings, LLLP / Ladder Capital Finance Corp.* 5.250%, 10/01/25	513,455	310,000	United Wholesale Mortgage, LLC* 5.500%, 04/15/29	288,582
280,000	4.750%, 06/15/29	250,429	130,000	5.750%, 06/15/27	124,935
245,000	LD Holdings Group, LLC* 6.125%, 04/01/28	185,989		Uniti Group, LP / Uniti Group Finance, Inc. / CSL Capital, LLC* 6.500%, 02/15/29	108,639
280,000	Level 3 Financing, Inc.* 4.250%, 07/01/28	109,547		10.500%, 02/15/28	137,115
135,000	4.625%, 09/15/27	79,616	300,000	VZ Secured Financing, BV* 5.000%, 01/15/32	253,527
200,000	LPL Holdings, Inc.*μ 4.000%, 03/15/29	181,592	280,000	XHR, LP* 6.375%, 08/15/25	279,885
265,000	Macquarie Airfinance Holdings, Ltd.* 8.125%, 03/30/29	277,770			14,139,090
129,027	Mallinckrodt International Finance, SA / Mallinckrodt CB, LLC* 14.750%, 11/14/28	140,728		<b>Health Care (1.2%)</b>	
			539,000	Bausch Health Companies, Inc.* 11.000%, 09/30/28^	422,220
			105,000	14.000%, 10/15/30	67,843
			98,000	6.125%, 02/01/27^	71,954
			533,000	CHS/Community Health Systems, Inc.* 6.125%, 04/01/30	377,492
			151,000	8.000%, 03/15/26	150,491
			146,000	6.875%, 04/15/29	108,424
			130,000	10.875%, 01/15/32	133,338
			33,000	5.250%, 05/15/30	27,056



Dynamic Convertible and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
313,000	DaVita, Inc.*		206,000	Beacon Roofing Supply, Inc.*	
291,000	3.750%, 02/15/31	\$ 257,996		4.125%, 05/15/29	\$ 184,376
	4.625%, 06/01/30	255,638	131,000	Boeing Company*	
195,000	Embecta Corp.*			6.388%, 05/01/31	131,956
67,000	5.000%, 02/15/30^	150,460	130,000	Bombardier, Inc.*	
	6.750%, 02/15/30	57,629		8.750%, 11/15/30	138,403
	Encompass Health Corp.		113,000	7.875%, 04/15/27	112,647
130,000	4.750%, 02/01/30	119,473	81,000	7.250%, 07/01/31	81,316
130,000	4.500%, 02/01/28	122,291	261,000	BWX Technologies, Inc.*	
282,000	HCA, Inc.			4.125%, 04/15/29	238,071
	7.500%, 11/06/33	307,628	273,000	Cascades, Inc. / Cascades USA, Inc.*	
200,000	Jazz Securities DAC*			5.375%, 01/15/28	257,371
	4.375%, 01/15/29	183,236	68,000	Delta Air Lines, Inc. / SkyMiles IP, Ltd.*μ	
	Medline Borrower, LP*			4.750%, 10/20/28	65,948
336,000	5.250%, 10/01/29	313,102	350,000	Deluxe Corp.*	
335,000	3.875%, 04/01/29	300,059		8.000%, 06/01/29	317,947
	Organon & Company /		260,000	Eco Material Technologies, Inc.*	
	Organon Foreign Debt Co-Issuer, BV*			7.875%, 01/31/27	262,210
490,000	5.125%, 04/30/31	424,105	132,000	Emerald Debt Merger Sub, LLC*	
200,000	4.125%, 04/30/28	182,368		6.625%, 12/15/30	131,207
302,000	Team Health Holdings, Inc.*			EnerSys*	
	6.375%, 02/01/25	281,241	145,000	4.375%, 12/15/27	135,948
	Tenet Healthcare Corp.		135,000	6.625%, 01/15/32	134,637
625,000	6.250%, 02/01/27	623,681	95,000	EquipmentShare.com, Inc.*	
375,000	6.875%, 11/15/31	388,185		8.625%, 05/15/32	96,867
	Teva Pharmaceutical Finance		161,000	Graham Packaging Company, Inc.*	
	Netherlands III, BV			7.125%, 08/15/28	145,736
335,000	5.125%, 05/09/29	317,972	175,000	Graphic Packaging International, LLC*	
200,000	4.750%, 05/09/27	191,628		4.750%, 07/15/27	167,897
130,000	3.150%, 10/01/26	120,503	125,000	3.500%, 03/01/29	110,748
		5,956,013	290,000	Great Lakes Dredge & Dock Corp.*^	
	<b>Industrials (2.4%)</b>			5.250%, 06/01/29	244,966
260,000	Aar Escrow Issuer, LLC*		623,000	H&E Equipment Services, Inc.*	
	6.750%, 03/15/29	262,337		3.875%, 12/15/28	551,990
300,000	ACCO Brands Corp.*		337,000	Hawaiian Brand Intellectual Property, Ltd. / HawaiianMiles Loyalty, Ltd.*	
	4.250%, 03/15/29	261,825		5.750%, 01/20/26	316,793
300,000	AerCap Holdings, NV^‡		350,000	Herc Holdings, Inc.*	
	5.875%, 10/10/79			5.500%, 07/15/27	340,406
	5 year CMT + 4.54%	297,378	310,000	IEA Energy Services, LLC*	
265,000	Air Lease Corp.‡			6.625%, 08/15/29	295,911
	4.125%, 12/15/26			JELD-WEN, Inc.*	
	5 year CMT + 3.15%	229,495	160,000	4.625%, 12/15/25	156,237
	Albertsons Companies, Inc. /		135,000	4.875%, 12/15/27	128,346
	Safeway, Inc. / New Albertsons, LP /		445,000	Ken Garff Automotive, LLC*	
	Albertsons, LLC*			4.875%, 09/15/28	414,602
440,000	4.625%, 01/15/27	420,710	265,000	Knife River Holding Company*	
195,000	5.875%, 02/15/28	191,270		7.750%, 05/01/31	275,804
168,000	Allegiant Travel Company*^		69,000	MasTec, Inc.*μ	
	7.250%, 08/15/27	162,735		4.500%, 08/15/28	64,525
146,000	Arcosa, Inc.*		32,000	Miter Brands Acquisition Holdco, Inc. /	
	4.375%, 04/15/29	133,659		MIWD Borrower, LLC*	
700,000	ARD Finance, SA*			6.750%, 04/01/32	31,804
	6.500%, 06/30/27				
	7.250% PIK Rate	195,384			

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
170,000	Moog, Inc.* 4.250%, 12/15/27	\$ 159,081	130,000	Dun & Bradstreet Corp.*^ 5.000%, 12/15/29	\$ 118,479
323,000	Newfold Digital Holdings Group, Inc.* 6.000%, 02/15/29	242,738	138,000	Fair Isaac Corp.* 4.000%, 06/15/28	127,298
272,000	Novelis Corp.* 4.750%, 01/30/30	248,404	300,000	KBR, Inc.* 4.750%, 09/30/28	280,296
100,000	OI European Group, BV* 4.750%, 02/15/30	91,544	300,000	MPH Acquisition Holdings, LLC* 5.750%, 11/01/28^	220,938
310,000	Pactiv Evergreen Group Issuer, Inc. / Pactiv Evergreen Group Issuer, LLC*^ 4.000%, 10/15/27	288,374	130,000	5.500%, 09/01/28	106,202
206,000	Sealed Air Corp.* 6.125%, 02/01/28	203,715	132,000	NCL Corp., Ltd.* 8.125%, 01/15/29	137,601
65,000	5.000%, 04/15/29	61,206	130,000	NCR Voyix Corp.* 5.125%, 04/15/29	119,569
65,000	Sealed Air Corp./Sealed Air Corp. U.S.* 7.250%, 02/15/31	66,305	198,000	ON Semiconductor Corp.* 3.875%, 09/01/28	179,732
247,000	Sensata Technologies, Inc.* 3.750%, 02/15/31	209,271	204,000	Open Text Corp.* 3.875%, 02/15/28	186,360
201,000	Sinclair Television Group, Inc.* 4.125%, 12/01/30	138,453	135,000	6.900%, 12/01/27	138,108
135,000	5.500%, 03/01/30	93,633	98,000	3.875%, 12/01/29	85,929
270,000	Standard Industries, Inc.* 5.000%, 02/15/27	260,580	98,000	Open Text Holdings, Inc.*^ 4.125%, 12/01/31	84,138
216,000	Stericycle, Inc.* 3.875%, 01/15/29	193,130	230,000	Playtika Holding Corp.* 4.250%, 03/15/29	198,115
285,000	TransDigm, Inc.* 6.875%, 12/15/30	287,163	370,000	TTM Technologies, Inc.* 4.000%, 03/01/29	331,509
200,000	6.750%, 08/15/28	200,954	185,000	Twilio, Inc. 3.625%, 03/15/29	164,328
100,000	7.125%, 12/01/31	102,048	66,000	3.875%, 03/15/31	57,233
65,000	6.625%, 03/01/32	64,995	97,000	UKG, Inc.* 6.875%, 02/01/31	97,227
136,000	Tronox, Inc.* 4.625%, 03/15/29	121,778	325,000	Viavi Solutions, Inc.* 3.750%, 10/01/29	275,064
99,329	United Airlines Pass Through Trust Series 2019-2, Class B 3.500%, 11/01/29	91,750	300,000	ZoomInfo Technologies, LLC / ZoomInfo Finance Corp.* 3.875%, 02/01/29	265,299
265,000	Vertiv Group Corp.* 4.125%, 11/15/28	245,578			<u>3,663,317</u>
274,000	Wabash National Corp.* 4.500%, 10/15/28	246,627		<b>Materials (0.7%)</b>	
240,000	Waste Pro USA, Inc.* 5.500%, 02/15/26	235,114	140,000	ArcelorMittal, SA 7.000%, 10/15/39	148,211
157,000	Williams Scotsman, Inc.* 4.625%, 08/15/28	145,228	147,000	ATI, Inc. 5.875%, 12/01/27	144,403
130,000	7.375%, 10/01/31	132,896	67,000	Carpenter Technology Corp. 7.625%, 03/15/30	68,453
		<u>11,820,027</u>	260,000	Chemours Company* 4.625%, 11/15/29	223,007
	<b>Information Technology (0.7%)</b>		420,000	Clearwater Paper Corp.* 4.750%, 08/15/28	381,969
66,000	Booz Allen Hamilton, Inc.* 4.000%, 07/01/29	60,549	199,000	Cleveland-Cliffs, Inc.* 6.750%, 04/15/30	194,447
153,000	Coherent Corp.* 5.000%, 12/15/29	141,312	130,000	Commercial Metals Company 4.125%, 01/15/30	116,783
245,000	CommScope, Inc.* 4.750%, 09/01/29	171,316	65,000	4.375%, 03/15/32	57,335
116,000	Dell International, LLC / EMC Corp.µ 6.020%, 06/15/26	116,715			

Dynamic Convertible and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
250,000	Constellium, SE*^ 3.750%, 04/15/29	\$ 222,063		<b>Utilities (0.1%)</b>	
136,000	HB Fuller Company 4.250%, 10/15/28	125,669	97,000	PPL Capital Funding, Inc.‡ 8.236%, 03/30/67 3 mo. USD LIBOR + 2.67%	\$ 96,258
200,000	INEOS Finance, PLC*^ 6.750%, 05/15/28	196,780	125,000	Vistra Corp.*‡ 7.000%, 12/15/26	
215,000	JW Aluminum Continuous Cast Company* 10.250%, 06/01/26	217,120	65,000	5 year CMT + 5.74% 8.000%, 10/15/26	123,101
235,000	Kaiser Aluminum Corp.* 4.625%, 03/01/28	219,131		5 year CMT + 6.93%	65,741
63,000	LSF11 A5 HoldCo, LLC* 6.625%, 10/15/29	58,761			<u>285,100</u>
	Mercer International, Inc. 5.125%, 02/01/29	244,005		<b>TOTAL CORPORATE BONDS</b> (Cost \$72,290,709)	<u>82,460,617</u>
133,000	12.875%, 10/01/28*	145,338		<b>CONVERTIBLE BONDS (129.6%)</b>	
250,000	OCI, NV* 6.700%, 03/16/33	240,228		<b>Communication Services (8.4%)</b>	
	Owens-Brockway Glass Container, Inc.* 7.250%, 05/15/31	200,568	264,000	Cable One, Inc.µ 0.000%, 03/15/26	228,326
200,000	6.625%, 05/13/27	130,039	7,250,000	Liberty Media Corp.* 2.375%, 09/30/53	7,607,135
130,000	Silgan Holdings, Inc. 4.125%, 02/01/28	284,772	7,750,000	Liberty Media Corp.-Liberty Formula One 2.250%, 08/15/27	8,071,857
305,000	Trinseo Materials Operating SCA / Trinseo Materials Finance, Inc.* 5.125%, 04/01/29	33,917	4,500,000	Match Group Financeco 3, Inc.*µ 2.000%, 01/15/30	3,673,260
		<u>3,652,999</u>	5,250,000	Perficient, Inc.µ 0.125%, 11/15/26	4,616,220
	<b>Other (0.0%)</b>		11,000,000	Snap, Inc.µ 0.000%, 05/01/27	8,985,130
140,000	Gen Digital, Inc.* 6.750%, 09/30/27	140,598	5,000,000	0.750%, 08/01/26	5,188,500
75,000	7.125%, 09/30/30	75,900	3,000,000	Zillow Group, Inc.^ 1.375%, 09/01/26	3,464,070
		<u>216,498</u>			<u>41,834,498</u>
	<b>Real Estate (0.2%)</b>			<b>Consumer Discretionary (24.4%)</b>	
210,000	EPR Properties 3.750%, 08/15/29	182,715	5,000,000	Airbnb, Inc.µ 0.000%, 03/15/26	4,604,650
	Forestar Group, Inc.* 5.000%, 03/01/28	185,396	4,000,000	Booking Holdings, Inc. 0.750%, 05/01/25	7,349,400
195,000	3.850%, 05/15/26	130,244	3,750,000	Carnival Corp. 5.750%, 12/01/27	5,297,325
137,000	MIWD Holdco II, LLC / MIWD Finance Corp.* 5.500%, 02/01/30	272,673	6,000,000	Chegg, Inc.µ 0.000%, 09/01/26	4,822,500
301,000	Service Properties Trust 5.250%, 02/15/26	120,320	4,900,000	DISH Network Corp.µ 0.000%, 12/15/25	3,596,600
		<u>891,348</u>	9,750,000	DraftKings Holdings, Inc.µ 0.000%, 03/15/28	8,115,315
	<b>Special Purpose Acquisition Companies (0.1%)</b>		11,250,000	Etsy, Inc.µ 0.125%, 09/01/27	9,337,387
	Fertitta Entertainment, LLC / Fertitta Entertainment Finance Company, Inc.* 6.750%, 01/15/30	226,673	14,500,000	Ford Motor Company 0.000%, 03/15/26	14,474,915
260,000	4.625%, 01/15/29	118,600	7,500,000	Liberty Broadband Corp.*µ 3.125%, 03/31/53	6,971,475
131,000		<u>345,273</u>	2,125,000	Lucid Group, Inc.* 1.250%, 12/15/26	974,270

# Dynamic Convertible and Income Fund

Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
9,000,000	Marriott Vacations Worldwide Corp.μ 3.250%, 12/15/27	\$ 8,251,650	2,525,000	Enovis Corp.* 3.875%, 10/15/28	\$ 2,985,712
10,000,000	Rivian Automotive, Inc. 4.625%, 03/15/29	6,830,600	6,000,000	Exact Sciences Corp.μ 0.375%, 03/15/27	5,442,840
1,750,000	Royal Caribbean Cruises, Ltd. 6.000%, 08/15/25	4,988,288	3,250,000	2.000%, 03/01/30*	3,351,270
5,000,000	Shake Shack, Inc.μ 0.000%, 03/01/28	4,532,450	6,250,000	Halozyme Therapeutics, Inc.μ^ 1.000%, 08/15/28	5,898,125
2,750,000	Stride, Inc. 1.125%, 09/01/27	3,793,048	1,772,000	Immunocore Holdings, PLC*μ 2.500%, 02/01/30	1,754,191
13,250,000	Vail Resorts, Inc.μ 0.000%, 01/01/26	12,042,527	3,750,000	Insmed, Inc. 0.750%, 06/01/28	3,841,012
11,750,000	Wayfair, Inc.μ 3.250%, 09/15/27	12,961,072	3,750,000	Insulet Corp.μ 0.375%, 09/01/26	3,868,087
3,316,000	Winnebago Industries, Inc.*μ 3.250%, 01/15/30	3,277,833	7,750,000	Integer Holdings Corp.μ 2.125%, 02/15/28	10,777,770
		<u>122,221,305</u>	3,750,000	Ionis Pharmaceuticals, Inc.μ 0.000%, 04/01/26	3,637,388
	<b>Consumer Staples (0.9%)</b>		3,500,000	iRhythm Technologies, Inc.*μ 1.500%, 09/01/29	3,550,610
4,000,000	Post Holdings, Inc. 2.500%, 08/15/27	4,484,400	8,000,000	Jazz Investments I, Ltd.μ 2.000%, 06/15/26	7,718,080
	<b>Energy (3.8%)</b>		3,189,000	Lantheus Holdings, Inc.μ 2.625%, 12/15/27	3,606,536
3,500,000	Kosmos Energy, Ltd.* 3.125%, 03/15/30	3,719,100	9,000,000	NeoGenomics, Inc.μ 0.250%, 01/15/28	7,100,100
4,265,000	Nabors Industries, Inc.μ 1.750%, 06/15/29	3,130,681	7,500,000	Omniceil, Inc.μ 0.250%, 09/15/25	7,051,125
3,750,000	Northern Oil & Gas, Inc. 3.625%, 04/15/29	4,642,050	7,000,000	Pacira BioSciences, Inc.μ 0.750%, 08/01/25	6,624,660
2,500,000	Pioneer Natural Resources Company 0.250%, 05/15/25	7,341,375	3,250,000	Sarepta Therapeutics, Inc. 1.250%, 09/15/27	3,729,603
9,600,000	SunEdison, Inc.@ 0.000%, 01/15/49	96,000	7,250,000	Shockwave Medical, Inc.* 1.000%, 08/15/28	9,214,387
		<u>18,929,206</u>			<u>136,655,877</u>
	<b>Financials (2.1%)</b>			<b>Industrials (9.8%)</b>	
3,625,000	Coinbase Global, Inc.*μ 0.250%, 04/01/30	3,278,305	3,750,000	Axon Enterprise, Inc. 0.500%, 12/15/27	5,464,425
7,250,000	Global Payments, Inc.*μ^ 1.500%, 03/01/31	7,231,658	3,625,000	Fluor Corp.* 1.125%, 08/15/29	3,949,510
		<u>10,509,963</u>	6,250,000	John Bean Technologies Corp.μ 0.250%, 05/15/26	5,646,625
	<b>Health Care (27.3%)</b>		3,750,000	Middleby Corp. 1.000%, 09/01/25	4,419,075
4,000,000	Alnylam Pharmaceuticals, Inc.μ 1.000%, 09/15/27	3,686,400	3,500,000	Tetra Tech, Inc.* 2.250%, 08/15/28	3,975,965
4,750,000	Alphatec Holdings, Inc.μ 0.750%, 08/01/26	4,790,945	5,000,000	Uber Technologies, Inc. 0.000%, 12/15/25^	17,750,890
8,250,000	CONMED Corp.μ 2.250%, 06/15/27	7,281,862	6,758,000	0.875%, 12/01/28*μ	7,635,526
10,500,000	CryoPort, Inc.*μ 0.750%, 12/01/26	9,145,920			<u>48,842,016</u>
13,817,000	Dexcom, Inc. 0.250%, 11/15/25	14,487,954			
7,000,000	0.375%, 05/15/28*	7,111,300			

Dynamic Convertible and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT	VALUE	PRINCIPAL AMOUNT	VALUE
<b>Information Technology (44.3%)</b>			
3,625,000	Advanced Energy Industries, Inc.*μ 2.500%, 09/15/28	12,500,000	Unity Software, Inc.μ 0.000%, 11/15/26
	\$ 3,593,499	3,263,000	Vertex, Inc.* 0.750%, 05/01/29
7,250,000	Akamai Technologies, Inc. 1.125%, 02/15/29*	7,000,000	Western Digital Corp.*^ 3.000%, 11/15/28
3,750,000	0.375%, 09/01/27^		10,574,270
7,750,000	Bentley Systems, Inc. 0.125%, 01/15/26	5,500,000	Wix.com, Ltd. 0.000%, 08/15/25
	7,874,620		5,097,840
6,500,000	BILL Holdings, Inc.μ 0.000%, 12/01/25	7,750,000	Wolfspeed, Inc. 1.875%, 12/01/29
	6,014,060	4,469,000	0.250%, 02/15/28
3,000,000	Camtek, Ltd.* 0.000%, 12/01/26	3,750,000	Zscaler, Inc.^ 0.125%, 07/01/25
	4,482,600		4,751,137
7,000,000	Confluent, Inc.μ 0.000%, 01/15/27		<u>221,953,110</u>
	5,948,460	<b>Materials (1.9%)</b>	
4,250,000	CyberArk Software, Ltd.^ 0.000%, 11/15/24	1,250,000	ATI, Inc.~ 3.500%, 06/15/25
	6,530,210		4,814,575
4,250,000	Datadog, Inc. 0.125%, 06/15/25	5,225,000	MP Materials Corp.*μ 0.250%, 04/01/26
	6,063,942		4,616,967
5,250,000	DigitalOcean Holdings, Inc.μ 0.000%, 12/01/26		<u>9,431,542</u>
	4,386,900	<b>Other (0.0%)</b>	
7,927,000	Enphase Energy, Inc.μ 0.000%, 03/01/26	135,000	Multiplan Corp.*μ 6.000%, 10/15/27
	7,174,411		96,173
1,750,000	Five9, Inc.μ 0.500%, 06/01/25	<b>Real Estate (0.9%)</b>	
	1,649,393	5,250,000	Pebblebrook Hotel Trustμ 1.750%, 12/15/26
5,250,000	NCL Corp., Ltd. 1.125%, 02/15/27μ		4,636,485
4,000,000	2.500%, 02/15/27μ	<b>Utilities (5.8%)</b>	
2,750,000	5.375%, 08/01/25	3,750,000	CMS Energy Corp.* 3.375%, 05/01/28
	3,381,235		3,674,288
5,500,000	Nutanix, Inc. 0.250%, 10/01/27	5,750,000	PG&E Corp.*μ 4.250%, 12/01/27
	6,661,435		5,770,297
3,500,000	Okta, Inc.μ 0.375%, 06/15/26	13,250,000	PPL Capital Funding, Inc. 2.875%, 03/15/28
	3,176,495		12,596,775
15,000,000	ON Semiconductor Corp.μ 0.500%, 03/01/29	7,000,000	Southern Company 3.875%, 12/15/25
	14,539,950		6,988,100
3,750,000	Palo Alto Networks, Inc. 0.375%, 06/01/25		<u>29,029,460</u>
	10,977,712	<b>TOTAL CONVERTIBLE BONDS</b> (Cost \$677,401,169)	
5,250,000	Parsons Corp.* 2.625%, 03/01/29		<u>648,624,035</u>
	5,505,990	<b>BANK LOANS (3.1%);</b>	
6,500,000	Rapid7, Inc.*μ^ 1.250%, 03/15/29	<b>Airlines (0.1%)</b>	
	6,302,335	175,000	Air Canada‡ 7.833%, 03/21/31 3 mo. SOFR + 2.50%
9,750,000	Repay Holdings Corp.*μ 0.000%, 02/01/26		176,422
	8,913,352	180,000	American Airlines, Inc.‡ 10.336%, 04/20/28 3 mo. SOFR + 4.75%
5,000,000	Seagate HDD Cayman* 3.500%, 06/01/28		187,444
	5,986,300	175,500	Mileage Plus Holdings, LLC‡ 10.733%, 06/21/27 3 mo. SOFR + 5.25%
12,000,000	Shift4 Payments, Inc.μ^ 0.000%, 12/15/25		180,399
	12,433,440		
5,800,000	SK Hynix, Inc. 1.750%, 04/11/30		
	9,097,068		
11,000,000	Super Micro Computer, Inc.*μ 0.000%, 03/01/29		
	11,249,920		
8,500,000	Tyler Technologies, Inc. 0.250%, 03/15/26		
	8,929,080		

Dynamic Convertible and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
180,000	United Airlines, Inc.‡ 8.076%, 02/22/31 3 mo. SOFR + 2.75%	\$ 180,984	256,100	Light & Wonder International, Inc.‡ 8.071%, 04/14/29 1 mo. SOFR + 2.75%	\$ 256,989
		725,249	549,523	PetSmart, Inc.‡ 9.166%, 02/11/28 1 mo. SOFR + 3.75%	542,654
	<b>Communication Services (0.2%)</b>		140,000	Station Casinos, LLC! 0.000%, 03/14/31	140,181
15,765	Audacy Capital Corp.‡ 11.430%, 08/19/24 3 mo. SOFR + 6.11%	15,804	120,000	Station Casinos, LLC‡ 7.566%, 03/14/31 1 mo. SOFR + 2.25%	120,155
125,611	Clear Channel Outdoor Holdings, Inc.‡ 9.430%, 08/23/28 1 mo. SOFR + 4.00%	125,873	171,347	TKC Holdings, Inc.‡ 10.930%, 05/15/28 1 mo. SOFR + 5.50%	170,384
111,210	DIRECTV Financing, LLC! 0.000%, 08/02/27	111,920	264,175	Windsor Holdings III, LLC‡ 9.319%, 08/01/30 1 mo. SOFR + 4.00%	266,784
103,652	DIRECTV Financing, LLC‡ 10.430%, 08/02/27 1 mo. SOFR + 5.00%	104,314			3,728,842
420,000	Entercom Media Corp.‡ 8.145%, 11/18/24 3 mo. SOFR + 0.00%	227,640		<b>Consumer Staples (0.4%)</b>	
258,786	Gray Television, Inc.‡ 7.942%, 01/02/26 1 mo. SOFR + 2.50%	255,891	619,212	Amneal Pharmaceuticals, LLC‡ 10.816%, 05/04/28 1 mo. SOFR + 5.50%	620,568
280,000	Telesat Canada‡ 8.355%, 12/07/26 3 mo. SOFR + 2.75%	142,859	148,279	Fiesta Purchaser, Inc.‡ 9.315%, 02/12/31 1 mo. SOFR + 4.00%	149,048
		984,301	121,721	Fiesta Purchaser, Inc.‡ 9.318%, 02/12/31 1 mo. SOFR + 4.00%	122,353
	<b>Consumer Discretionary (0.7%)</b>		372,183	Jazz Financing Lux Sarl‡ 8.430%, 05/05/28 1 mo. SOFR + 3.00%	374,802
135,000	Adient U.S., LLC‡ 8.066%, 01/31/31 1 mo. SOFR + 2.75%	135,759	275,000	Star Parent, Inc.‡ 9.309%, 09/27/30 3 mo. SOFR + 4.00%	275,258
206,400	American Axle & Manufacturing, Inc.‡ 8.921%, 12/13/29 1 mo. SOFR + 3.50%	207,626	170,000	United Natural Foods, Inc.! 0.000%, 04/25/31	168,513
262,350	Caesars Entertainment, Inc.‡ 8.666%, 02/06/30 1 mo. SOFR + 3.25%	263,220	120,336	United Natural Foods, Inc.‡ 8.680%, 10/22/25 1 mo. SOFR + 3.25%	119,953
404,412	Carnival Corp.‡ 8.067%, 08/08/27 1 mo. SOFR + 2.75%	407,002			1,830,495
235,963	Carnival Corp.‡ 8.067%, 10/18/28	237,585		<b>Energy (0.1%)</b>	
235,963	Carnival Corp.‡ 8.067%, 10/18/28 1 mo. SOFR + 3.25%	237,217	209,475	Buckeye Partners, LP‡ 7.816%, 11/22/30 1 mo. SOFR + 2.50%	210,471
260,000	Flutter Financing, BV! 0.000%, 11/25/30	260,789	124,688	New Fortress Energy, Inc.‡ 10.330%, 10/27/28 3 mo. SOFR + 5.00%	125,545
327,186	Hanesbrands, Inc.‡ 9.066%, 03/08/30 1 mo. SOFR + 3.75%	327,867	336,948	Par Petroleum, LLC‡ 9.052%, 02/28/30 3 mo. SOFR + 3.75%	338,527
153,526	Life Time Fitness, Inc.‡ 9.591%, 01/15/26 3 mo. SOFR + 4.00%	154,630	50,000	Par Petroleum, LLC! 0.000%, 02/28/30	50,234
					724,777



Dynamic Convertible and Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
<b>Financials (0.5%)</b>			<b>Industrials (0.2%)</b>		
300,000	Advisor Group, Inc.!		264,321	ACProducts, Inc.‡	
	0.000%, 08/17/28	\$ 302,181		9.814%, 05/17/28	
64,838	Advisor Group, Inc.‡			3 mo. SOFR + 4.25%	\$ 230,223
	9.816%, 08/17/28		251,150	ChampionX Corp.‡	
	1 mo. SOFR + 4.50%	65,309		8.168%, 06/07/29	
215,520	Alliant Holdings Intermediate, LLC‡			1 mo. SOFR + 2.75%	252,563
	8.819%, 11/06/30		118,430	Emrld Borrower, LP‡	
	1 mo. SOFR + 3.50%	216,619		7.816%, 05/31/30	
203,465	Amynta Agency Borrower, Inc.‡			1 mo. SOFR + 2.50%	118,933
	9.552%, 02/28/28		30,000	MI Windows & Doors, LLC‡	
	3 mo. SOFR + 4.25%	204,410		8.816%, 03/21/31	
220,000	AssuredPartners, Inc.!			1 mo. SOFR + 3.50%	30,175
	0.000%, 02/14/31	221,212	269,325	TransDigm, Inc.‡	
130,000	AssuredPartners, Inc.‡			8.559%, 02/28/31	
	8.816%, 02/14/31			1 mo. SOFR + 3.25%	271,209
	1 mo. SOFR + 3.50%	130,716			903,103
203,976	Avolon TLB Borrower 1 (US) LLC‡		<b>Information Technology (0.3%)</b>		
	7.315%, 06/22/28		368,635	Banff Merger Sub, Inc.‡	
	1 mo. SOFR + 2.00%	204,645		9.566%, 12/29/28	
149,625	Broadstreet Partners, Inc.‡			1 mo. SOFR + 4.25%	371,350
	9.066%, 01/27/29		204,988	Camelot US Acquisition LLC‡	
	1 mo. SOFR + 3.75%	150,342		8.066%, 01/31/31	
259,350	HUB International, Ltd.‡			1 mo. SOFR + 2.75%	205,628
	8.575%, 06/20/30		249,513	Central Parent, Inc.‡	
	3 mo. SOFR + 3.25%	260,954		9.309%, 07/06/29	
650	HUB International, Ltd.‡			3 mo. SOFR + 4.00%	250,817
	8.565%, 06/20/30	654	266,830	Dun & Bradstreet Corp.‡	
	3 mo. SOFR + 3.25%			8.068%, 01/18/29	
194,513	Iron Mountain, Inc.‡			1 mo. SOFR + 2.75%	267,776
	7.566%, 01/31/31		234,864	II-VI, Inc.‡	
	1 mo. SOFR + 2.25%	194,350		7.829%, 07/02/29	
130,000	Level 3 Financing, Inc.!			1 mo. SOFR + 2.50%	236,258
	0.000%, 04/15/29	128,074	130,000	UKG, Inc.‡	
350,197	VFH Parent, LLC‡			8.814%, 02/10/31	
	8.416%, 01/13/29			3 mo. SOFR + 3.50%	130,745
	1 mo. SOFR + 3.00%	350,691			1,462,574
		2,430,157	<b>Materials (0.3%)</b>		
<b>Health Care (0.2%)</b>			199,000	Chemours Company‡	
120,663	Icon Luxembourg Sarl‡			8.817%, 08/18/28	
	7.309%, 07/03/28			1 mo. SOFR + 3.50%	199,187
	3 mo. SOFR + 2.00%	121,308	272,938	Ineos US Finance, LLC‡	
282,353	Padagis, LLC‡			8.930%, 02/18/30	
	10.314%, 07/06/28			1 mo. SOFR + 3.50%	273,961
	3 mo. SOFR + 4.75%	259,765	195,602	Innophos, Inc.‡	
30,063	PRA Health Sciences, Inc.‡			8.930%, 02/05/27	
	7.309%, 07/03/28			1 mo. SOFR + 3.50%	195,828
	3 mo. SOFR + 2.00%	30,224	332,488	LSF11 A5 Holdco, LLC‡	
674,790	Team Health Holdings, Inc.‡			9.666%, 10/15/28	
	10.580%, 03/02/27			1 mo. SOFR + 4.25%	333,818
	3 mo. SOFR + 5.25%	593,211	193,319	Trinseo Materials Operating SCA‡	
1,935	Team Health Holdings, Inc.‡			7.824%, 05/03/28	
	10.565%, 03/02/27			3 mo. SOFR + 2.50%	135,091
	1 mo. SOFR + 5.25%	1,701	252,118	W.R. Grace & Co.-Conn.‡	
		1,006,209		9.321%, 09/22/28	
				3 mo. SOFR + 3.75%	252,860
					1,390,745

PRINCIPAL AMOUNT		VALUE
<b>Special Purpose Acquisition Companies (0.1%)</b>		
137,550	Clydesdale Acquisition Holdings, Inc.‡ 9.091%, 04/13/29 1 mo. SOFR + 3.67%	\$ 138,299
63,700	Fertitta Entertainment, LLC‡ 9.069%, 01/27/29 1 mo. SOFR + 3.75%	63,919
256,100	Patagonia Holdco, LLC‡ 11.064%, 08/01/29 3 mo. SOFR + 5.75%	238,173
		440,391
	<b>TOTAL BANK LOANS</b> (Cost \$15,852,848)	<u>15,626,843</u>

NUMBER OF SHARES	VALUE
------------------	-------

**CONVERTIBLE PREFERRED STOCKS (4.5%)**

<b>Energy (0.0%)</b>		
7	Gulfport Energy Corp.# 10.000%, 05/31/24 15.000% PIK rate	81,025

<b>Financials (2.5%)</b>		
72,795	Apollo Global Management, Inc.~ 6.750%, 07/31/26	4,439,039
7,055	Bank of America Corp.~‡‡ 7.250%, 12/31/49	8,113,250
		12,552,289

<b>Industrials (0.7%)</b>		
65,985	Chart Industries, Inc.~ 6.750%, 12/15/25	3,791,498

<b>Utilities (1.3%)</b>		
156,300	NextEra Energy, Inc.^~ 6.926%, 09/01/25	6,369,225

<b>TOTAL CONVERTIBLE PREFERRED STOCKS</b> (Cost \$24,914,246)		
		<u>22,794,037</u>

**COMMON STOCKS (0.2%)**

<b>Communication Services (0.0%)</b>		
5,620	Altice USA, Inc. - Class A#	10,847
1,888	Cumulus Media, Inc. - Class Aμ#	4,965
		15,812

<b>Consumer Staples (0.0%)</b>		
1,926	Mallinckrodt, PLC#	102,078

<b>Energy (0.2%)</b>		
380	Chesapeake Energy Corp.μ	34,154
18,535	Energy Transfer, LP	291,556
11,035	Enterprise Products Partners, LP	309,863
1,881	EP Energy Corp.&#	4,467
8	Gulfport Energy Corp.μ#	1,270
		641,310

NUMBER OF SHARES	VALUE
<b>Special Purpose Acquisition Company (0.0%)</b>	
3,168	Intelsat Emergence, SA#&
	\$ 114,840
	<b>TOTAL COMMON STOCKS</b> (Cost \$1,063,081)
	<u>874,040</u>

**PREFERRED STOCKS (0.2%)**

<b>Communication Services (0.0%)</b>	
3,265	United States Cellular Corp.μ 5.500%, 06/01/70
	57,627
3,130	United States Cellular Corp.μ 5.500%, 03/01/70
	55,620
	<u>113,247</u>

<b>Consumer Discretionary (0.1%)</b>	
1,722	Guitar Center, Inc.#&
	135,177

<b>Energy (0.1%)</b>	
8,160	NuStar Energy, LP‡ 11.234%, 05/30/24 3 mo. USD LIBOR + 5.64%
	208,162
2,000	NuStar Energy, LP‡ 12.357%, 05/30/24 3 mo. SOFR + 7.03%
	51,140
12,000	NuStar Logistics, LP‡~ 12.324%, 01/15/43 3 mo. SOFR + 6.98%
	304,320
	563,622
	<b>TOTAL PREFERRED STOCKS</b> (Cost \$840,192)
	<u>812,046</u>

**WARRANTS (0.0%)#**

<b>Energy (0.0%)</b>	
13,522	Mcdermott International, Ltd.& 06/30/27, Strike \$15.98
	1
12,170	Mcdermott International, Ltd. 06/30/27, Strike \$12.33
	1
	<b>TOTAL WARRANTS</b> (Cost \$5,195)
	<u>2</u>

NUMBER OF CONTRACTS/ NOTIONAL AMOUNT	VALUE
---	-------

**PURCHASED OPTION (0.1%)#**

<b>Industrials (0.1%)</b>	
2,750	American Airlines Group, Inc. Call, 06/20/25, Strike \$17.00 (Cost \$672,710)
3,715,250	
	342,375

<b>TOTAL INVESTMENTS (154.2%)</b> (Cost \$793,239,835)	
	<u>771,729,396</u>

MANDATORY REDEEMABLE PREFERRED SHARES, AT LIQUIDATION VALUE (-18.4%)	(92,000,000)
---	--------------

LIABILITIES, LESS OTHER ASSETS (-35.8%)	(179,369,500)
---	---------------

<b>NET ASSETS (100.0%)</b>	<u>\$ 500,359,896</u>
----------------------------	-----------------------



**NOTES TO SCHEDULE OF INVESTMENTS**

- \* Securities issued and sold pursuant to a Rule 144A transaction are exempted from the registration requirement of the Securities Act of 1933, as amended. These securities may only be sold to qualified institutional buyers (“QIBs”), such as the Funds. Any resale of these securities must generally be effected through a sale that is registered under the Act or otherwise exempted from such registration requirements.
- μ Security, or portion of security, is held in a segregated account as collateral for note payable aggregating a total value of \$333,703,129.
- @ In default status and considered non-income producing.
- ^ Security, or portion of security, is on loan.
- ‡ Variable rate security. The rate shown is the rate in effect at April 30, 2024.
- ~ Security, or portion of security, is segregated as collateral (or collateral for potential future transactions) for written options. The aggregate value of such securities is \$5,697,046.
- j Bank loans generally are subject to mandatory and/or optional prepayment. As a result, the actual remaining maturity of bank loans may be substantially less than the stated maturities shown.
- ! This position represents an unsettled loan commitment at period end. Certain details associated with this purchase are not known prior to the settlement date, including coupon rate, which will be adjusted on settlement date.
- # Non-income producing security.
- ‡‡ Perpetual maturity.
- & Illiquid security.

**ABBREVIATION**

ADR American Depositary Receipt

Note: The date on options represents the expiration date of the option contract. The option contract may be exercised at any date on or before the date shown.

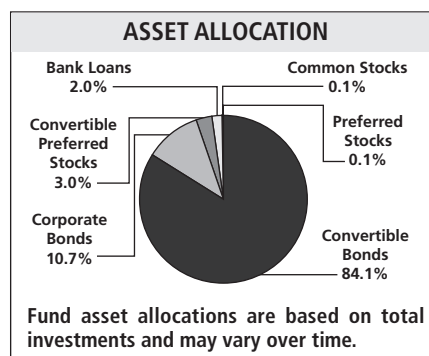
The following table summarizes the Fund’s investments and derivative financial instruments categorized in the fair value hierarchy as of April 30, 2024 (see Note 1):

	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
<b>Assets:</b>				
Asset Backed Securities	\$ —	\$ 195,401	\$—	\$ 195,401
Corporate Bonds	—	82,460,617	—	82,460,617
Convertible Bonds	—	648,624,035	—	648,624,035
Bank Loans	—	15,626,843	—	15,626,843
Convertible Preferred Stocks	22,713,012	81,025	—	22,794,037
Common Stocks	652,655	221,385	—	874,040
Preferred Stocks	676,869	135,177	—	812,046
Warrants	—	2	—	2
Purchased Options	342,375	—	—	342,375
Total	\$24,384,911	\$747,344,485	\$—	\$771,729,396

**SECTOR WEIGHTINGS**

Information Technology	28.3%
Health Care	17.9
Consumer Discretionary	17.8
Industrials	8.2
Communication Services	6.4
Financials	5.0
Utilities	4.4
Energy	4.0
Materials	1.8
Consumer Staples	1.2
Real Estate	0.7
Airlines	0.2
Special Purpose Acquisition Companies	0.1

Sector weightings are based on managed assets and may vary over time. Sector Weightings exclude any government/sovereign bonds or options on broad market indexes the Fund may hold.



Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT	VALUE	PRINCIPAL AMOUNT	VALUE
<b>ASSET BACKED SECURITY (0.0%)</b>		117,000	Directv Financing, LLC / Directv Financing Co-Obligor, Inc.* 5.875%, 08/15/27
			\$ 109,125
<b>Other (0.0%)</b>		225,000	Frontier California, Inc. 6.750%, 05/15/27
170,000	SVC ABS, LLC Series 2023-1A, Class C*~ 6.700%, 02/20/53 (Cost \$157,891)		214,430
	\$ 154,503	54,000	Frontier Communications Holdings, LLC* 8.750%, 05/15/30
			55,030
<b>CORPORATE BONDS (14.4%)</b>		352,000	Frontier Florida, LLC 6.860%, 02/01/28
		330,000	Frontier North, Inc. 6.730%, 02/15/28
<b>Airlines (0.2%)</b>		195,000	Go Daddy Operating Company, LLC / GD Finance Company, Inc.* 3.500%, 03/01/29
188,667	Alaska Airlines Pass Through Trust Series 2020-1, Class A*µ 4.800%, 02/15/29	69,000	5.250%, 12/01/27
	183,188	52,000	Hughes Satellite Systems Corp. 6.625%, 08/01/26
78,331	Alaska Airlines Pass Through Trust Series 2020-1, Class B* 8.000%, 02/15/27		29,956
	79,220	135,000	iHeartCommunications, Inc. 8.375%, 05/01/27
222,305	American Airlines Pass Through Trust Series 2021-1, Class B 3.950%, 01/11/32	80,000	5.250%, 08/15/27*^
	201,542	265,000	LCPR Senior Secured Financing DAC* 6.750%, 10/15/27
112,667	American Airlines, Inc. / AAAdvantage Loyalty IP, Ltd.* 5.500%, 04/20/26	167,354	Ligado Networks, LLC* 15.500%, 11/01/23 15.500% PIK rate
	111,481		27,736
205,354	British Airways Pass Through Trust Series 2021-1, Class B* 3.900%, 03/15/33	160,000	Lumen Technologies, Inc. 7.600%, 09/15/39
	186,603	100,000	4.000%, 02/15/27*
168,998	JetBlue Pass Through Trust Series 2020-1, Class B 7.750%, 05/15/30	52,000	7.650%, 03/15/42
	173,000	109,000	Match Group Holdings II, LLC* 3.625%, 10/01/31
	935,034	125,000	Nexstar Media, Inc.* 5.625%, 07/15/27
		205,000	Paramount Global 4.900%, 08/15/44
		73,000	Qwest Corp. 7.250%, 09/15/25
<b>Communication Services (1.3%)</b>		111,000	Scripps Escrow II, Inc.* 3.875%, 01/15/29
200,000	Altice France Holding, SA* 10.500%, 05/15/27	56,000	5.375%, 01/15/31
	71,698	210,000	Scripps Escrow, Inc.* 5.875%, 07/15/27
250,000	Altice France, SA* 5.500%, 10/15/29		166,024
	164,000	225,000	Sirius XM Radio, Inc.* 5.500%, 07/01/29
260,000	APi Group DE, Inc.* 4.750%, 10/15/29	217,000	4.000%, 07/15/28
	236,873	110,000	3.125%, 09/01/26
225,000	Ashtead Capital, Inc.* 2.450%, 08/12/31	54,000	3.875%, 09/01/31^
	178,749	202,000	Spanish Broadcasting System, Inc.* 9.750%, 03/01/26
		245,000	Stagwell Global, LLC* 5.625%, 08/15/29
273,000	Audacy Capital Corp.*@ 6.750%, 03/31/29	114,000	Telesat Canada / Telesat, LLC* 4.875%, 06/01/27
100,000	6.500%, 05/01/27		52,171
	9,637	85,000	Time Warner Cable, LLC 7.300%, 07/01/38
195,000	Cincinnati Bell Telephone Company, LLC 6.300%, 12/01/28		82,557
	177,949		
105,000	Clear Channel Outdoor Holdings, Inc.* 7.875%, 04/01/30		
95,000	9.000%, 09/15/28^		
	103,022		
304,000	Consolidated Communications, Inc.* 6.500%, 10/01/28		
	264,024		
400,000	CSC Holdings, LLC* 4.625%, 12/01/30		
335,000	5.375%, 02/01/28		
300,000	5.750%, 01/15/30		
200,000	5.500%, 04/15/27		
200,000	4.500%, 11/15/31		

Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
245,000	United States Cellular Corp. 6.700%, 12/15/33	\$ 239,223	220,000	DISH DBS Corp. 5.125%, 06/01/29	\$ 88,893
160,000	Univision Communications, Inc.* 8.000%, 08/15/28	160,376	170,000	5.250%, 12/01/26*	134,091
105,000	Viasat, Inc.* 5.625%, 04/15/27	96,266	133,000	7.375%, 07/01/28	59,701
		<u>6,183,104</u>	129,000	7.750%, 07/01/26	81,367
			100,000	5.750%, 12/01/28*	67,871
			220,000	DISH Network Corp.* 11.750%, 11/15/27	222,015
	<b>Consumer Discretionary (3.0%)</b>		200,000	Empire Resorts, Inc.* 7.750%, 11/01/26	186,492
265,000	Abercrombie & Fitch Management Company* 8.750%, 07/15/25	267,253	238,000	Everi Holdings, Inc.* 5.000%, 07/15/29	233,780
210,000	Adams Homes, Inc.* 9.250%, 10/15/28	217,100	220,000	Ford Motor Company 6.100%, 08/19/32	215,871
155,000	Adient Global Holdings Company* 8.250%, 04/15/31	161,116	350,000	Ford Motor Credit Company, LLC 4.000%, 11/13/30	305,526
185,000	American Axle & Manufacturing, Inc.^ 5.000%, 10/01/29	167,018	300,000	5.113%, 05/03/29	285,954
	Ashton Woods USA, LLC / Ashton Woods Finance Company* 4.625%, 08/01/29	172,110	275,000	7.200%, 06/10/30	285,153
190,000	6.625%, 01/15/28	138,798	200,000	7.350%, 11/04/27	206,950
139,000	At Home Group, Inc.* 4.875%, 07/15/28	126,934	82,000	Gap, Inc.* 3.875%, 10/01/31	67,081
267,000	Bath & Body Works, Inc. 6.694%, 01/15/27	294,260	110,000	General Motors Company 5.200%, 04/01/45	94,243
292,000	6.875%, 11/01/35	164,282	365,000	goeasy, Ltd.* 9.250%, 12/01/28	386,356
165,000	Caesars Entertainment, Inc.* 4.625%, 10/15/29	121,350	188,000	7.625%, 07/01/29	188,308
136,000	8.125%, 07/01/27	113,745	110,000	Goodyear Tire & Rubber Company 5.250%, 07/15/31^	97,451
112,000	Carnival Corp.* 7.625%, 03/01/26	108,729	105,000	5.625%, 04/30/33	92,406
108,000	4.000%, 08/01/28	95,933	93,000	Group 1 Automotive, Inc.* 4.000%, 08/15/28	84,839
105,000	7.000%, 08/15/29	13,358	226,000	Guitar Center, Inc.*^& 8.500%, 01/15/26	199,850
13,000	Carvana Company* 14.000%, 06/01/31	46,983	145,000	International Game Technology, PLC* 6.250%, 01/15/27	144,914
46,806	13.000%, 06/01/30	38,941	57,985	JetBlue Pass Through Trust Series 2019-2, Class B 8.000%, 11/15/27	58,588
39,191	12.000%, 12/01/28	25,828	230,000	Kohl's Corp. 5.550%, 07/17/45	157,966
26,366	CCO Holdings, LLC / CCO Holdings Capital Corp.* 5.125%, 05/01/27	441,264	210,000	LCM Investments Holdings II, LLC* 8.250%, 08/01/31	218,555
470,000	6.375%, 09/01/29	229,178	220,000	Liberty Interactive, LLC 8.250%, 02/01/30	122,217
250,000	4.750%, 03/01/30	203,972	204,000	Life Time, Inc.* 8.000%, 04/15/26	204,343
245,000	4.250%, 02/01/31	168,973	105,000	Light & Wonder International, Inc.* 7.500%, 09/01/31	107,154
215,000	5.000%, 02/01/28	113,996	80,000	Lindblad Expeditions Holdings, Inc.* 9.000%, 05/15/28	83,890
125,000	4.500%, 08/15/30	101,754	139,000	Lindblad Expeditions, LLC* 6.750%, 02/15/27	137,944
125,000	4.750%, 02/01/32	85,011	140,000	M/I Homes, Inc. 3.950%, 02/15/30	121,584
108,000	CDI Escrow Issuer, Inc.* 5.750%, 04/01/30	103,060			
137,000	Cedar Fair, LP^ 5.250%, 07/15/29	128,058			
105,000	Churchill Downs, Inc.* 6.750%, 05/01/31	104,295			
	Dana, Inc. 4.250%, 09/01/30	152,066			
175,000	4.500%, 02/15/32	139,154			
164,000					

Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
	Macy's Retail Holdings, LLC			<b>Consumer Staples (0.7%)</b>	
261,000	6.700%, 07/15/34*	\$ 219,976	224,000	1375209 B.C., Ltd. * ^	
160,000	4.300%, 02/15/43	126,563		9.000%, 01/30/28	\$ 220,165
287,000	Midwest Gaming Borrower, LLC / Midwest Gaming Finance Corp.*		310,000	Arrow Bidco, LLC*	
	4.875%, 05/01/29	262,505		10.750%, 06/15/25	319,784
125,000	Newell Brands, Inc.		205,000	B&G Foods, Inc.*	
	5.700%, 04/01/26	123,313		8.000%, 09/15/28	212,753
	Nordstrom, Inc.		251,000	Central Garden & Pet Company*	
110,000	5.000%, 01/15/44	83,585		4.125%, 04/30/31	217,848
105,000	6.950%, 03/15/28	104,339	245,000	Edgewell Personal Care Company*	
105,000	4.250%, 08/01/31	90,638		4.125%, 04/01/29	222,186
327,000	Patrick Industries, Inc.*		307,000	Energizer Holdings, Inc.*	
	4.750%, 05/01/29	297,547	54,000	4.375%, 03/31/29	271,544
250,000	PENN Entertainment, Inc.* ^			6.500%, 12/31/27^	53,523
	4.125%, 07/01/29	209,528		JBS USA LUX, SA / JBS USA Food Company / JBS USA Finance, Inc.	
105,000	Phinia, Inc.*		320,000	5.500%, 01/15/30	309,162
	6.750%, 04/15/29	105,449	135,000	5.125%, 02/01/28μ ^	131,270
305,000	Premier Entertainment Sub, LLC / Premier Entertainment Finance Corp.* ^		80,000	5.750%, 04/01/33	76,605
	5.625%, 09/01/29	227,893	174,000	New Albertsons, LP	
110,000	QVC, Inc.			7.750%, 06/15/26	179,204
	5.450%, 08/15/34	72,263	217,000	Performance Food Group, Inc.*	
105,000	Raising Cane's Restaurants, LLC*			4.250%, 08/01/29	194,584
	9.375%, 05/01/29	112,702	165,000	Pilgrim's Pride Corp.	
448,000	Rite Aid Corp.* @			4.250%, 04/15/31	146,127
	8.000%, 11/15/26	289,108	105,000	Post Holdings, Inc.*	
	Royal Caribbean Cruises, Ltd.*			6.250%, 02/15/32	103,856
105,000	7.250%, 01/15/30	108,176	209,000	Prestige Brands, Inc.*	
26,000	6.250%, 03/15/32	25,634		3.750%, 04/01/31	178,066
320,000	Simmons Foods, Inc. / Simmons Prepared Foods, Inc. / Simmons Pet Food, Inc. / Simmons Feed*		195,000	United Natural Foods, Inc.*	
	4.625%, 03/01/29	276,800		6.750%, 10/15/28	149,906
320,000	Six Flags Entertainment Corp.*		237,000	Vector Group, Ltd.*	
	7.250%, 05/15/31	319,622		5.750%, 02/01/29	215,668
241,000	Sonic Automotive, Inc.*				<u>3,202,251</u>
	4.625%, 11/15/29	215,929		<b>Energy (2.0%)</b>	
131,000	Speedway Motorsports, LLC / Speedway Funding II, Inc.*		106,000	Antero Resources Corp.*	
	4.875%, 11/01/27	123,633		5.375%, 03/01/30	100,865
220,000	Station Casinos, LLC*		223,000	Apache Corp.	
	4.500%, 02/15/28	204,217		5.100%, 09/01/40	185,714
210,000	STL Holding Company, LLC*		135,000	Buckeye Partners, LP	
	8.750%, 02/15/29	216,008		5.850%, 11/15/43	113,031
128,000	Taylor Morrison Communities, Inc.*		112,000	Cheniere Energy, Inc.μ	
	5.750%, 01/15/28	124,773		4.625%, 10/15/28	107,166
55,000	Viking Cruises, Ltd.*		167,000	Chesapeake Energy Corp.*	
	9.125%, 07/15/31	59,039		6.750%, 04/15/29	167,190
260,000	Vista Outdoor, Inc.*		297,000	Civitas Resources, Inc.*	
	4.500%, 03/15/29	257,000		8.750%, 07/01/31	316,067
210,000	ZF North America Capital, Inc.*		110,000	Continental Resources, Inc.	
	7.125%, 04/14/30	215,074		2.875%, 04/01/32*	87,943
		<u>13,657,186</u>	105,000	4.900%, 06/01/44	84,659
			169,000	DT Midstream, Inc.*	
				4.125%, 06/15/29	153,202

Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
207,000	Earthstone Energy Holdings, LLC*		230,000	Parkland Corp.*	
80,000	8.000%, 04/15/27	\$ 213,003		5.875%, 07/15/27	\$ 224,977
120,000	9.875%, 07/15/31	88,526	112,000	Patterson-UTI Energy, Inc.^	
	Enbridge, Inc.‡			5.150%, 11/15/29	107,041
	7.375%, 01/15/83		52,000	Permian Resources Operating LLC*	
	5 year CMT + 3.71%	118,112		7.000%, 01/15/32	53,132
115,000	Encino Acquisition Partners Holdings, LLC*		270,000	Plains All American Pipeline, LP‡	
	8.750%, 05/01/31	117,149		9.679%, 05/31/24	
320,000	Energy Transfer, LP‡		305,000	3 mo. SOFR + 4.37%	269,071
	8.606%, 11/01/66			Rockcliff Energy II, LLC*	
	3 mo. SOFR + 3.28%	290,675		5.500%, 10/15/29	282,088
162,000	6.500%, 11/15/26		109,000	Southwestern Energy Company	
	5 year CMT + 5.69%	157,365		4.750%, 02/01/32	98,289
240,000	EnLink Midstream Partners, LP			Transocean, Inc.*	
	9.701%, 05/31/24‡		285,300	8.750%, 02/15/30	297,790
	3 mo. SOFR + 4.37%	237,017	105,000	8.250%, 05/15/29	104,432
224,000	4.850%, 07/15/26	218,396		Venture Global Calcasieu Pass, LLC*	
132,000	Enlink Midstream, LLC*		130,000	6.250%, 01/15/30	128,887
	6.500%, 09/01/30	133,698	55,000	4.125%, 08/15/31	48,176
355,000	EQM Midstream Partners, LP*		55,000	3.875%, 08/15/29	48,598
110,000	7.500%, 06/01/27	361,688		Venture Global LNG, Inc.*	
	6.375%, 04/01/29	109,297	265,000	8.375%, 06/01/31	272,163
	Genesis Energy, LP / Genesis Energy Finance Corp.		155,000	8.125%, 06/01/28	158,667
138,000	8.875%, 04/15/30	142,958	105,000	9.875%, 02/01/32	112,055
88,000	6.250%, 05/15/26	87,372	105,000	9.500%, 02/01/29	112,951
	Gulfport Energy Corp.			Vital Energy, Inc.	
205,000	8.000%, 05/17/26*	208,085	110,000	7.875%, 04/15/32*	111,739
65,902	8.000%, 05/17/26	66,894	100,000	7.750%, 07/31/29*	100,741
305,000	Hilcorp Energy I, LP / Hilcorp Finance Company*		79,000	9.750%, 10/15/30	86,150
	6.000%, 04/15/30	293,072	190,000	VOC Escrow, Ltd.*	
163,000	Howard Midstream Energy Partners, LLC*			5.000%, 02/15/28	181,342
	6.750%, 01/15/27	161,116	262,000	Weatherford International, Ltd.*	
210,000	Kodiak Gas Services, LLC*			8.625%, 04/30/30	272,187
	7.250%, 02/15/29	212,495			8,952,943
217,000	Magnolia Oil & Gas Operating, LLC / Magnolia Oil & Gas Finance Corp.*			<b>Financials (2.5%)</b>	
	6.000%, 08/01/26	214,120	340,000	Acrisure, LLC / Acrisure Finance, Inc.*	
158,000	Matador Resources Company*			8.250%, 02/01/29	337,912
	6.500%, 04/15/32	156,709	323,000	Aethon United BR, LP / Aethon United Finance Corp.*	
135,000	Moss Creek Resources Holdings, Inc.*			8.250%, 02/15/26	325,620
90,000	10.500%, 05/15/27	138,228	370,000	Alliant Holdings Intermediate, LLC / Alliant Holdings Co-Issuer*	
	7.500%, 01/15/26	89,903	30,000	6.750%, 10/15/27	363,595
160,000	Nabors Industries, Inc.*			7.000%, 01/15/31	30,184
80,000	7.375%, 05/15/27	158,696	245,000	Ally Financial, Inc.	
160,000	9.125%, 01/31/30	82,805		4.700%, 05/15/26‡	
	Nabors Industries, Ltd.*^		100,000	5 year CMT + 3.87%	208,145
	7.500%, 01/15/28	151,827		4.700%, 05/15/28‡	
144,000	New Fortress Energy, Inc.*		90,000	7 year CMT + 3.48%	77,498
	6.750%, 09/15/25	142,479	439,000	8.000%, 11/01/31	97,538
223,000	Oceaneering International, Inc.			AmWINS Group, Inc.*	
	6.000%, 02/01/28	214,945	168,000	4.875%, 06/30/29	399,666
				Aviation Capital Group, LLC*^	
				3.500%, 11/01/27	154,768

Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
105,000	Brandywine Operating Partnership, LP 8.875%, 04/12/29	\$ 107,583	138,952	Mallinckrodt International Finance, SA / Mallinckrodt CB, LLC*	
329,000	BroadStreet Partners, Inc.* 5.875%, 04/15/29	300,189	344,000	14.750%, 11/14/28	\$ 151,554
255,000	Brookfield Property REIT, Inc. / BPR Cumulus, LLC / BPR Nimbus, LLC / GGSI Sellco, LLC*	228,454	300,000	MetLife, Inc. 6.400%, 12/15/66	343,150
200,000	Burford Capital Global Financial, LLC* 6.875%, 04/15/30	194,066	228,000	Nationstar Mortgage Holdings, Inc.* 5.500%, 08/15/28	282,390
205,000	Credit Acceptance Corp. 6.625%, 03/15/26^	204,510	115,000	Navient Corp. 5.000%, 03/15/27	215,348
140,000	9.250%, 12/15/28*	148,571	150,000	4.875%, 03/15/28	104,093
210,000	Cushman & Wakefield U.S. Borrower LLC* 8.875%, 09/01/31	218,515	105,000	Necessity Retail REIT, Inc. / American Finance Operating Partner, LP*	128,085
283,000	Enact Holdings, Inc.*µ 6.500%, 08/15/25	282,878	150,000	4.500%, 09/30/28	128,085
235,000	GGAM Finance, Ltd.* 8.000%, 02/15/27	241,458	145,000	Newmark Group, Inc.* 7.500%, 01/12/29	106,161
278,000	Global Net Lease, Inc. / Global Net Lease Operating Partnership, LP* 3.750%, 12/15/27	236,778	108,000	OneMain Finance Corp. 3.875%, 09/15/28	132,359
225,000	GTCR W-2 Merger Sub, LLC* 7.500%, 01/15/31	232,200	341,000	9.000%, 01/15/29	152,436
120,000	HAT Holdings I LLC / HAT Holdings II LLC* 8.000%, 06/15/27	123,230	260,000	7.125%, 03/15/26	109,055
324,000	HUB International, Ltd.* 5.625%, 12/01/29	298,952	215,000	PHH Mortgage Corp.* 7.875%, 03/15/26	327,943
105,000	7.375%, 01/31/32	104,567	100,000	RHP Hotel Properties, LP / RHP Finance Corp.*	239,577
164,000	Icahn Enterprises, LP / Icahn Enterprises Finance Corp. 4.375%, 02/01/29	138,195	100,000	4.500%, 02/15/29	210,982
275,000	ILFC E-Capital Trust II*‡ 7.395%, 12/21/65	219,714	50,000	6.500%, 04/01/32	
435,000	Iron Mountain, Inc.* 5.250%, 03/15/28	416,782	265,000	Rocket Mortgage, LLC / Rocket Mortgage Co-Issuer, Inc.*	85,190
600,000	Jefferies Finance, LLC / JFIN Co-Issuer Corp.* 5.000%, 08/15/28	540,444	227,000	3.875%, 03/01/31	88,327
387,000	Ladder Capital Finance Holdings, LLLP / Ladder Capital Finance Corp.*	380,665	227,000	3.625%, 03/01/29	88,327
224,000	5.250%, 10/01/25	200,343	265,000	2.875%, 10/15/26	46,006
205,000	LD Holdings Group, LLC* 6.125%, 04/01/28	155,624	227,000	7.875%, 03/01/31	268,175
235,000	Level 3 Financing, Inc.* 4.250%, 07/01/28	91,941	227,000	8.625%, 06/15/25	227,926
105,000	4.625%, 09/15/27	61,924	258,000	United Wholesale Mortgage, LLC* 5.500%, 04/15/29	240,175
162,000	LPL Holdings, Inc.*µ 4.000%, 03/15/29	147,090	105,000	5.750%, 06/15/27	100,909
210,000	Macquarie Airfinance Holdings, Ltd.* 8.125%, 03/30/29	220,120	110,000	Uniti Group, LP / Uniti Group Finance, Inc. / CSL Capital, LLC*	88,520
			105,000	6.500%, 02/15/29	109,069
			250,000	10.500%, 02/15/28	
			237,000	VZ Secured Financing, BV* 5.000%, 01/15/32	211,273
				XHR, LP* 6.375%, 08/15/25	236,903
					11,695,325
				<b>Health Care (1.0%)</b>	
				Bausch Health Companies, Inc.* 11.000%, 09/30/28^	311,769
				6.125%, 02/01/27	59,472
				14.000%, 10/15/30	50,397
				CHS/Community Health Systems, Inc.* 6.125%, 04/01/30	308,084
				6.875%, 04/15/29	94,314
				8.000%, 03/15/26	113,616
				10.875%, 01/15/32	107,696
				5.250%, 05/15/30	22,137



Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
258,000	DaVita, Inc.*		178,000	Beacon Roofing Supply, Inc.*	
233,000	3.750%, 02/15/31	\$ 212,662		4.125%, 05/15/29	\$ 159,315
	4.625%, 06/01/30	204,686	105,000	Boeing Company*	
	Embecta Corp.*			6.388%, 05/01/31	105,767
162,000	5.000%, 02/15/30^	124,998	105,000	Bombardier, Inc.*	
52,000	6.750%, 02/15/30	44,727		8.750%, 11/15/30	111,787
	Encompass Health Corp.		87,000	7.875%, 04/15/27	86,729
110,000	4.750%, 02/01/30	101,092	68,000	7.250%, 07/01/31	68,265
110,000	4.500%, 02/01/28	103,477	226,000	BWX Technologies, Inc.*	
300,000	HCA, Inc.			4.125%, 04/15/29	206,146
	7.500%, 11/06/33	327,264	215,000	Cascades, Inc. / Cascades USA, Inc.*	
200,000	Jazz Securities DAC*			5.375%, 01/15/28	202,691
	4.375%, 01/15/29	183,236	56,000	Delta Air Lines, Inc. / SkyMiles IP, Ltd.*μ	
	Medline Borrower, LP*			4.750%, 10/20/28	54,310
270,000	3.875%, 04/01/29	241,839	282,000	Deluxe Corp.*	
267,000	5.250%, 10/01/29	248,804		8.000%, 06/01/29	256,175
400,000	Organon & Company / Organon Foreign		213,000	Eco Material Technologies, Inc.*	
	Debt Co-Issuer, BV*			7.875%, 01/31/27	214,811
	5.125%, 04/30/31	346,208	105,000	Emerald Debt Merger Sub, LLC*	
305,000	Team Health Holdings, Inc.*			6.625%, 12/15/30	104,369
	6.375%, 02/01/25	284,034		EnerSys*	
	Tenet Healthcare Corp.		140,000	4.375%, 12/15/27	131,260
430,000	6.250%, 02/01/27	429,093	110,000	6.625%, 01/15/32	109,704
295,000	6.875%, 11/15/31	305,372	80,000	EquipmentShare.com, Inc.*	
	Teva Pharmaceutical Finance			8.625%, 05/15/32	81,572
	Netherlands III, BV		135,000	Graham Packaging Company, Inc.*	
270,000	5.125%, 05/09/29^	256,276		7.125%, 08/15/28	122,201
200,000	4.750%, 05/09/27	191,628	102,000	Graphic Packaging International, LLC*	
100,000	3.150%, 10/01/26	92,695	85,000	3.500%, 03/01/29	90,370
		4,765,576	236,000	4.750%, 07/15/27	81,550
	<b>Industrials (2.1%)</b>		516,000	Great Lakes Dredge & Dock Corp.*	
210,000	Aar Escrow Issuer, LLC*			5.250%, 06/01/29	199,352
	6.750%, 03/15/29	211,888	269,000	H&E Equipment Services, Inc.*	
260,000	ACCO Brands Corp.*			3.875%, 12/15/28	457,186
	4.250%, 03/15/29	226,915	270,000	Hawaiian Brand Intellectual Property, Ltd. / HawaiianMiles Loyalty, Ltd.*	
235,000	AerCap Holdings, NV‡			5.750%, 01/20/26	252,871
	5.875%, 10/10/79		255,000	Herc Holdings, Inc.*	
	5 year CMT + 4.54%	232,946		5.500%, 07/15/27	262,599
200,000	Air Lease Corp.‡			IEA Energy Services, LLC*	
	4.125%, 12/15/26	173,204		6.625%, 08/15/29	243,410
	5 year CMT + 3.15%		154,000	JELD-WEN, Inc.*	
	Albertsons Companies, Inc. /			4.625%, 12/15/25	150,378
	Safeway, Inc. / New Albertsons, LP /		110,000	4.875%, 12/15/27	104,578
	Albertsons, LLC*		360,000	Ken Garff Automotive, LLC*	
365,000	4.625%, 01/15/27	348,998		4.875%, 09/15/28	335,408
155,000	5.875%, 02/15/28	152,035	210,000	Knife River Holding Company*	
140,000	Allegiant Travel Company*^			7.750%, 05/01/31	218,562
	7.250%, 08/15/27	135,612	55,000	MasTec, Inc.*^	
127,000	Arcosa, Inc.*			4.500%, 08/15/28	51,433
	4.375%, 04/15/29	116,265	26,000	Miter Brands Acquisition Holdco, Inc. /	
475,000	ARD Finance, SA*			MIWD Borrower, LLC*	
	6.500%, 06/30/27			6.750%, 04/01/32	25,840
	7.250% PIK rate	132,582			

Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
135,000	Moog, Inc.* 4.250%, 12/15/27	\$ 126,329	108,000	Dun & Bradstreet Corp.*^ 5.000%, 12/15/29	\$ 98,429
275,000	Newfold Digital Holdings Group, Inc.* 6.000%, 02/15/29	206,665	93,000	Fair Isaac Corp.* 4.000%, 06/15/28	85,788
232,000	Novelis Corp.* 4.750%, 01/30/30	211,874	245,000	KBR, Inc.* 4.750%, 09/30/28	228,908
80,000	OI European Group, BV* 4.750%, 02/15/30	73,235	245,000	MPH Acquisition Holdings, LLC* 5.750%, 11/01/28^	180,433
255,000	Pactiv Evergreen Group Issuer, Inc. / Pactiv Evergreen Group Issuer, LLC* 4.000%, 10/15/27	237,211	110,000	5.500%, 09/01/28	89,863
163,000	Sealed Air Corp.* 6.125%, 02/01/28	161,192	105,000	NCL Corp., Ltd.* 8.125%, 01/15/29	109,455
54,000	5.000%, 04/15/29	50,848	113,000	NCR Voyix Corp.* 5.125%, 04/15/29	103,933
50,000	Sealed Air Corp./Sealed Air Corp. U.S.* 7.250%, 02/15/31	51,004	167,000	ON Semiconductor Corp.* 3.875%, 09/01/28	151,593
210,000	Sensata Technologies, Inc.* 3.750%, 02/15/31	177,923	139,000	Open Text Corp.* 3.875%, 02/15/28	126,981
167,000	Sinclair Television Group, Inc.* 4.125%, 12/01/30	115,033	110,000	6.900%, 12/01/27	112,532
100,000	5.500%, 03/01/30	69,358	81,000	3.875%, 12/01/29	71,023
225,000	Standard Industries, Inc.* 5.000%, 02/15/27	217,150	81,000	Open Text Holdings, Inc.*^ 4.125%, 12/01/31	69,543
176,000	Stericycle, Inc.* 3.875%, 01/15/29	157,365	193,000	Playtika Holding Corp.* 4.250%, 03/15/29	166,244
225,000	TransDigm, Inc.* 6.875%, 12/15/30	226,708	315,000	TTM Technologies, Inc.* 4.000%, 03/01/29	282,230
155,000	6.750%, 08/15/28	155,739	150,000	Twilio, Inc. 3.625%, 03/15/29	133,239
80,000	7.125%, 12/01/31	81,638	57,000	3.875%, 03/15/31	49,428
52,000	6.625%, 03/01/32	51,996	79,000	UKG, Inc.* 6.875%, 02/01/31	79,185
105,000	Tronox, Inc.* 4.625%, 03/15/29	94,020	240,000	Viavi Solutions, Inc.* 3.750%, 10/01/29	203,124
83,865	United Airlines Pass Through Trust Series 2019-2, Class B 3.500%, 11/01/29	77,465	260,000	ZoomInfo Technologies, LLC / ZoomInfo Finance Corp.* 3.875%, 02/01/29	229,926
217,000	Vertiv Group Corp.* 4.125%, 11/15/28	201,096			<u>2,957,109</u>
228,000	Wabash National Corp.* 4.500%, 10/15/28	205,223	<b>Materials (0.6%)</b>		
170,000	Waste Pro USA, Inc.* 5.500%, 02/15/26	166,539	130,000	ArcelorMittal, SA 7.000%, 10/15/39	137,625
128,000	Williams Scotsman, Inc.* 4.625%, 08/15/28	118,403	85,000	ATI, Inc. 5.875%, 12/01/27	83,498
105,000	7.375%, 10/01/31	107,339	55,000	Carpenter Technology Corp. 7.625%, 03/15/30	56,193
		<u>9,560,437</u>	220,000	Chemours Company* 4.625%, 11/15/29	188,698
	<b>Information Technology (0.6%)</b>		355,000	Clearwater Paper Corp.* 4.750%, 08/15/28	322,855
54,000	Booz Allen Hamilton, Inc.* 4.000%, 07/01/29	49,540	157,000	Cleveland-Cliffs, Inc.* 6.750%, 04/15/30	153,408
126,000	Coherent Corp.* 5.000%, 12/15/29	116,375	108,000	Commercial Metals Company 4.125%, 01/15/30	97,020
200,000	CommScope, Inc.* 4.750%, 09/01/29	139,850	54,000	4.375%, 03/15/32	47,632
79,000	Dell International, LLC / EMC Corp.µ 6.020%, 06/15/26	79,487			

Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
250,000	Constellium, SE*			Vistra Corp.*‡	
	3.750%, 04/15/29	\$ 222,062	105,000	7.000%, 12/15/26	
111,000	HB Fuller Company			5 year CMT + 5.74%	\$ 103,405
	4.250%, 10/15/28	102,568	50,000	8.000%, 10/15/26	
215,000	JW Aluminum Continuous Cast Company*			5 year CMT + 6.93%	50,569
	10.250%, 06/01/26	217,120			<u>232,370</u>
190,000	Kaiser Aluminum Corp.*			<b>TOTAL CORPORATE BONDS</b>	
	4.625%, 03/01/28	177,169		(Cost \$66,045,248)	<u>66,196,275</u>
58,000	LSF11 A5 HoldCo, LLC*			<b>CONVERTIBLE BONDS (30.7%)</b>	
	6.625%, 10/15/29	54,098		<b>Communication Services (2.2%)</b>	
	Mercer International, Inc.				
229,000	5.125%, 02/01/29	200,277	325,000	Bharti Airtel, Ltd.*	
107,000	12.875%, 10/01/28*	116,926		1.500%, 02/17/25	707,444
200,000	OCI, NV*		209,000	Cable One, Inc.µ	
	6.700%, 03/16/33	192,182		0.000%, 03/15/26	180,758
	Owens-Brockway Glass Container, Inc.*		20,000,000 JPY	CyberAgent, Inc.µ	
160,000	7.250%, 05/15/31	160,454		0.000%, 02/19/25	125,885
115,000	6.625%, 05/13/27	115,035	2,185,000	Liberty Media Corp.-Liberty Formula One	
200,000	Silgan Holdings, Inc.			2.250%, 08/15/27	2,275,743
	4.125%, 02/01/28	186,736		Sea, Ltd.	
113,000	Trinseo Materials Operating SCA /		5,311,000	2.375%, 12/01/25	5,588,075
	Trinseo Materials Finance, Inc.*		604,000	0.250%, 09/15/26	519,476
	5.125%, 04/01/29	29,257	538,000	Snap, Inc.µ	
		<u>2,860,813</u>		0.125%, 03/01/28	420,953
	<b>Other (0.0%)</b>		157,000	Zillow Group, Inc.µ	
	Gen Digital, Inc.*			1.375%, 09/01/26	181,286
100,000	6.750%, 09/30/27	100,427			<u>9,999,620</u>
45,000	7.125%, 09/30/30^	45,540		<b>Consumer Discretionary (6.2%)</b>	
		<u>145,967</u>	7,145,800 EUR	Accor, SA	
	<b>Real Estate (0.2%)</b>			0.700%, 12/07/27	3,896,124
174,000	EPR Properties		280,000,000 JPY	Daiwa House Ind Company, Ltd.	
	3.750%, 08/15/29	151,392		0.000%, 03/30/29	1,777,556
	Forestar Group, Inc.*		608,000	DISH Network Corp.µ	
187,000	5.000%, 03/01/28	177,790		0.000%, 12/15/25	446,272
110,000	3.850%, 05/15/26	104,576	410,000	DraftKings Holdings, Inc.µ	
248,000	MIWD Holdco II, LLC / MIWD			0.000%, 03/15/28	341,259
	Finance Corp.*		229,000	Etsy, Inc.µ	
	5.500%, 02/01/30	224,661	161,000	0.125%, 10/01/26	241,442
105,000	Service Properties Trust		251,000	0.125%, 09/01/27	133,628
	5.250%, 02/15/26	101,069		Farfetch, Ltd.	
		<u>759,488</u>		3.750%, 05/01/27	9,789
	<b>Special Purpose Acquisition Companies (0.1%)</b>		200,000 AUD	Flight Centre Travel Group, Ltd.	
	Fertitta Entertainment, LLC /			1.625%, 11/01/28	126,837
	Fertitta Entertainment Finance		11,210,000	Ford Motor Company~	
	Company, Inc.*			0.000%, 03/15/26	11,190,607
220,000	6.750%, 01/15/30	191,801	2,740,000	IMAX Corp.µ	
107,000	4.625%, 01/15/29	96,871		0.500%, 04/01/26	2,561,982
		<u>288,672</u>	161,000	Liberty Broadband Corp.*µ	
	<b>Utilities (0.1%)</b>			3.125%, 03/31/53	149,654
79,000	PPL Capital Funding, Inc.‡		214,000	Lucid Group, Inc.*	
	8.236%, 03/30/67			1.250%, 12/15/26	98,115
	3 mo. SOFR + 2.93%	78,396	296,000	MakeMyTrip, Ltd.	
				0.000%, 02/15/28	526,107

Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
725,000	Marriott Vacations Worldwide Corp.μ 0.000%, 01/15/26	\$ 674,504	100,000	Pioneer Natural Resources Company 0.250%, 05/15/25	\$ 293,655
400,000	Meituan 0.000%, 04/27/28	354,784	100,000 EUR	Saipem S.p.A 2.875%, 09/11/29	142,450
40,000,000 JPY	Mercari, Inc.μ 0.000%, 07/14/28	204,498	2,261,000	SunEdison, Inc.® 0.000%, 01/15/49	22,610
160,000	NIO, Inc.* 4.625%, 10/15/30	101,645	275,000	0.000%, 10/01/49	2,750
					<u>7,039,966</u>
	Ocado Group, PLCμ 0.875%, 12/09/25	111,367	<b>Financials (1.0%)</b>		
100,000 GBP	0.750%, 01/18/27	94,993	223,000	Affirm Holdings, Inc.μ 0.000%, 11/15/26	185,208
	Rivian Automotive, Inc. 4.625%, 03/15/29	157,104	323,000	Coinbase Global, Inc.*μ 0.250%, 04/01/30	292,108
230,000	3.625%, 10/15/30*	84,964	67,242 EUR	Corestate Capital Holding, SA 8.000%, 12/31/26	
145,000	Royal Caribbean Cruises, Ltd.μ 6.000%, 08/15/25	552,987		9.000% PIK rate	25,122
194,000	Sanrio Company, Ltd. 0.000%, 12/14/28	317,672	100,000 GBP	Cornwall Jersey, Ltd. 0.750%, 04/16/26	86,540
40,000,000 JPY	Shop Apotheke Europe, NVμ 0.000%, 01/21/28	100,708	3,316,000	Global Payments, Inc.*^ 1.500%, 03/01/31	3,307,611
100,000 EUR	Stride, Inc. 1.125%, 09/01/27	223,445	200,000 EUR	JPMorgan Chase Financial Company, LLC (Voya Financial, Inc)§ 0.000%, 01/14/25	215,003
162,000	Wayfair, Inc.μ 0.625%, 10/01/25	296,217	200,000 EUR	LEG Immobilien, SEμ 0.875%, 09/01/25	206,934
318,000	3.500%, 11/15/28*	402,412	314,000	Morgan Stanley Finance, LLC 1.000%, 11/23/27	394,855
302,000	WH Smith, PLCμ 1.625%, 05/07/26	2,171,607			<u>4,713,381</u>
1,900,000 GBP	Wynn Macau, Ltd.* 4.500%, 03/07/29	337,788	<b>Health Care (1.3%)</b>		
316,000	Zhongsheng Group Holdings, Ltd. 0.000%, 05/21/25	703,517	164,000	Alnylam Pharmaceuticals, Inc.μ 1.000%, 09/15/27	151,142
5,000,000 HKD		<u>28,389,584</u>	160,000	BioMarin Pharmaceutical, Inc.μ 0.599%, 08/01/24	157,810
	<b>Consumer Staples (2.3%)</b>		135,000	Coherus Biosciences, Inc. 1.500%, 04/15/26	84,762
100,000 EUR	Davide Campari-Milano, NVμ 2.375%, 01/17/29	109,785	172,000	CONMED Corp.μ 2.250%, 06/15/27	151,816
2,500,000 EUR	Fomento Economico Mexicano SAB de CV 2.625%, 02/24/26	2,664,213	156,000	Dexcom, Inc. 0.375%, 05/15/28*μ	158,480
20,000,000 JPY	Nippon Corp. 0.000%, 06/20/25	143,720	142,000	0.250%, 11/15/25	148,895
3,715,000	Post Holdings, Inc.μ 2.500%, 08/15/27	4,164,886	154,000	Enovis Corp.* 3.875%, 10/15/28	182,099
4,975,000 CAD	Premium Brands Holdings Corp.μ 4.200%, 09/30/27	3,312,342	161,000	Envista Holdings Corp.*μ 1.750%, 08/15/28	137,391
		<u>10,394,946</u>	205,000	Haemonetics Corp.μ 0.000%, 03/01/26	188,502
	<b>Energy (1.5%)</b>		206,000	Halozyme Therapeutics, Inc.μ 0.250%, 03/01/27	180,582
4,500,000 EUR	Eni S.p.A 2.950%, 09/14/30	4,988,544	170,000	1.000%, 08/15/28	160,429
1,650,000	Nabors Industries, Inc.μ 1.750%, 06/15/29	1,211,166	81,000	Immunocore Holdings, PLC*μ 2.500%, 02/01/30	80,186
306,000	Northern Oil & Gas, Inc. 3.625%, 04/15/29	378,791	73,000	Innoviva, Inc.μ 2.500%, 08/15/25	78,314

Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
158,000	Insmed, Inc. 0.750%, 06/01/28	\$ 161,835	3,150,000	Tetra Tech, Inc.* 2.250%, 08/15/28	\$ 3,578,369
162,000	Integer Holdings Corp. 2.125%, 02/15/28	225,290	7,945,000	Uber Technologies, Inc.* ~ 0.875%, 12/01/28	8,976,658
167,000	Integra LifeSciences Holdings Corp.µ 0.500%, 08/15/25	156,698			27,915,401
163,000	Ionis Pharmaceuticals, Inc.µ 0.000%, 04/01/26	158,105		<b>Information Technology (7.3%)</b>	
1,632,000	iRhythm Technologies, Inc.*µ 1.500%, 09/01/29	1,655,599	240,000	Akamai Technologies, Inc. 1.125%, 02/15/29*	236,429
156,000	Jazz Investments I, Ltd.µ 2.000%, 06/15/26	150,502	190,000	0.125%, 05/01/25µ	214,491
101,000	Lantheus Holdings, Inc.µ 2.625%, 12/15/27	114,224	208,000	BILL Holdings, Inc.µ 0.000%, 04/01/27	177,045
30,000,000 JPY	Menicon Company, Ltd.µ 0.000%, 01/29/25	189,341	94,000	0.000%, 12/01/25	86,973
181,000	NeoGenomics, Inc.µ 0.250%, 01/15/28	142,791	3,175,000	Block, Inc.µ 0.125%, 03/01/25	3,144,520
165,000	NuVasive, Inc.µ 0.375%, 03/15/25	157,506	210,000	Cloudflare, Inc.µ 0.000%, 08/15/26	191,585
145,000	Omniceil, Inc.µ 0.250%, 09/15/25	136,322	213,000	Confluent, Inc.µ 0.000%, 01/15/27	181,003
135,000	Pacira BioSciences, Inc.µ 0.750%, 08/01/25	127,761	162,000	CyberArk Software, Ltd. 0.000%, 11/15/24	248,916
163,000	Sarepta Therapeutics, Inc. 1.250%, 09/15/27	187,054	146,000	Datadog, Inc. 0.125%, 06/15/25	208,314
242,000	Shockwave Medical, Inc.*µ 1.000%, 08/15/28	307,570	447,000	DigitalOcean Holdings, Inc.µ 0.000%, 12/01/26	373,513
156,000	TransMedics Group, Inc.*µ 1.500%, 06/01/28	195,139	207,000	Dropbox, Inc.µ 0.000%, 03/01/28	189,237
		5,926,145	411,000	Fastly, Inc.µ 0.000%, 03/15/26	373,924
			357,000	Five9, Inc.µ 0.500%, 06/01/25	336,476
			161,000	1.000%, 03/15/29*	159,772
	<b>Industrials (6.1%)</b>		2,900,000 EUR	GlobalWafers GmbH 1.500%, 01/23/29	2,981,485
40,000,000 JPY	Daifuku Co., Ltd. 0.000%, 09/13/30	295,449	700,000	Hon Hai Precision Industry Company, Ltd. 0.000%, 08/05/26	686,420
100,000 EUR	Duerr, AGµ 0.750%, 01/15/26	103,818	17,000,000 HKD	Kingsoft Corp, Ltd. 0.625%, 04/29/25	2,261,676
196,000	John Bean Technologies Corp.µ 0.250%, 05/15/26	177,078	175,000	LivePerson, Inc. 0.000%, 12/15/26	66,906
200,000	L&F Company Ltd. 2.500%, 04/26/30	137,416	451,000	Microchip Technology, Inc. 0.125%, 11/15/24	486,922
161,000	Middleby Corp. 1.000%, 09/01/25	189,726	343,000	MicroStrategy, Inc.*µ 0.875%, 03/15/31	273,999
4,000,000 EUR	Prysmian S.p.A 0.000%, 02/02/26	5,532,795	1,440,000	NCL Corp., Ltd. 5.375%, 08/01/25	1,770,538
1,800,000 EUR	Rheinmetall, AG 1.875%, 02/07/28	3,289,703	447,000	1.125%, 02/15/27µ	409,103
100,000 EUR	2.250%, 02/07/30	185,839	200,000 EUR	Nexi S.p.Aµ 1.750%, 04/24/27	196,708
159,600 EUR	Schneider Electric, SE 0.000%, 06/15/26	375,569	162,000	Nice, Ltd. 0.000%, 09/15/25	160,675
4,100,000 EUR	SPIE, SA 2.000%, 01/17/28	5,072,981	413,000	Okta, Inc.µ 0.125%, 09/01/25	390,343

Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
	ON Semiconductor Corp.				
319,000	0.500%, 03/01/29 $\mu$	\$ 309,216			
202,000	0.000%, 05/01/27	289,751			
4,301,000	Parsons Corp.*				
	2.625%, 03/01/29	4,510,717			
173,000	Pegasystems, Inc. $\mu$				
	0.750%, 03/01/25	166,187			
296,000	Repay Holdings Corp.* $\mu$				
	0.000%, 02/01/26	270,600			
320,000	RingCentral, Inc. $\mu$				
	0.000%, 03/15/26	287,062			
360,000,000 JPY	Rohm Company, Ltd. $\mu$				
	0.000%, 12/05/24	2,276,641			
320,000	Seagate HDD Cayman*				
	3.500%, 06/01/28	383,123			
139,000	Shift4 Payments, Inc. $\mu$				
	0.000%, 12/15/25	144,021			
200,000	SK Hynix, Inc.				
	1.750%, 04/11/30	313,692			
148,300 EUR	SOITEC $\mu$				
	0.000%, 10/01/25	258,790			
3,815,000	Spotify USA, Inc. $\mu$				
	0.000%, 03/15/26	3,555,084			
3,687,000	Super Micro Computer, Inc.* $\mu$				
	0.000%, 03/01/29	3,770,769			
200,000	Tyler Technologies, Inc.^				
	0.250%, 03/15/26	210,096			
318,000	Wix.com, Ltd.				
	0.000%, 08/15/25	294,748			
	Workiva, Inc.				
240,000	1.250%, 08/15/28* $\mu$	216,170			
34,000	1.125%, 08/15/26	39,211			
265,000	Xero Investments, Ltd.				
	0.000%, 12/02/25	246,392			
145,000	Zscaler, Inc.				
	0.125%, 07/01/25	183,711			
		<u>33,532,954</u>			
	<b>Materials (1.9%)</b>				
214,000	Amyris, Inc.@				
	1.500%, 11/15/26	7,601			
3,600,000	Glencore Funding, LLC				
	0.000%, 03/27/25	3,876,984			
2,700,000	LG Chem, Ltd.				
	1.250%, 07/18/28	2,564,622			
1,976,000	Lithium Americas Corp. $\mu$				
	1.750%, 01/15/27	1,505,337			
20,000,000 JPY	Nippon Steel Corp.				
	0.000%, 10/05/26	183,766			
400,000 EUR	POSCO Holdings, Inc.				
	0.000%, 09/01/26	441,876			
		<u>8,580,186</u>			
	<b>Other (0.0%)</b>				
110,000	Multiplan Corp.* $\mu$				
	6.000%, 10/15/27				
	7.000% PIK rate				\$ 78,363
	<b>Real Estate (0.7%)</b>				
2,700,000 EUR	ANLLIAN Capital, Ltd.				
	0.000%, 02/05/25				3,047,931
330,000	Redfin Corp. $\mu$				
	0.000%, 10/15/25				287,061
					<u>3,334,992</u>
	<b>Utilities (0.2%)</b>				
318,000	American Water Capital Corp.* $\mu$				
	3.625%, 06/15/26				309,436
156,000	CMS Energy Corp.*				
	3.375%, 05/01/28				152,851
320,000	PPL Capital Funding, Inc.				
	2.875%, 03/15/28				304,224
160,000	Southern Company				
	3.875%, 12/15/25				159,728
					<u>926,239</u>
	<b>TOTAL CONVERTIBLE BONDS</b>				
	(Cost \$151,203,779)				<u>140,831,777</u>
	<b>BANK LOANS (7.2%)<sup>i</sup></b>				
	<b>Airlines (0.4%)</b>				
1,395,000	Air Canada $\ddagger$				
	7.833%, 03/21/31				
	3 mo. SOFR + 2.50%				1,406,334
152,000	American Airlines, Inc. $\ddagger$				
	10.336%, 04/20/28				
	3 mo. SOFR + 4.75%				158,286
143,000	Mileage Plus Holdings, LLC $\ddagger$				
	10.733%, 06/21/27				
	3 mo. SOFR + 5.25%				146,992
150,000	United Airlines, Inc. $\ddagger$				
	8.076%, 02/22/31				
	3 mo. SOFR + 2.75%				150,821
					<u>1,862,433</u>
	<b>Communication Services (0.7%)</b>				
1,250,000	APi Group DE, Inc. $\ddagger$				
	7.930%, 01/03/29				
	1 mo. SOFR + 2.50%				1,256,144
12,011	Audacy Capital Corp. $\ddagger$				
	11.430%, 08/19/24				
	3 mo. SOFR + 6.11%				12,041
108,011	Clear Channel Outdoor Holdings, Inc. $\ddagger$				
	9.430%, 08/23/28				
	1 mo. SOFR + 4.00%				108,236
87,034	Directv Financing, LLC! <sup>!</sup>				
	0.000%, 08/02/27				87,590



Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
82,451	Directv Financing, LLC‡ 10.430%, 08/02/27 1 mo. SOFR + 5.00%	\$ 82,977	379,141	PetSmart, Inc.‡ 9.166%, 02/11/28 1 mo. SOFR + 3.75%	\$ 374,402
320,000	Entercom Media Corp.‡ 8.145%, 11/18/24 3 mo. SOFR + 0.00%	173,440	780,000	Station Casinos LLC! 0.000%, 03/14/31	781,010
1,240,641	Go Daddy Operating Company, LLC‡ 7.316%, 11/09/29 1 mo. SOFR + 2.00%	1,242,601	680,000	Station Casinos, LLC‡ 7.566%, 03/14/31 1 mo. SOFR + 2.25%	680,881
210,415	Gray Television, Inc.‡ 7.942%, 01/02/26 1 mo. SOFR + 2.50%	208,061	137,996	TKC Holdings, Inc.‡ 10.930%, 05/15/28 1 mo. SOFR + 5.50%	137,220
220,000	Telesat Canada‡ 8.355%, 12/07/26 3 mo. SOFR + 2.75%	112,246	224,300	Windsor Holdings III, LLC‡ 9.319%, 08/01/30 1 mo. SOFR + 4.00%	226,515
		<u>3,283,336</u>			<u>8,139,947</u>
<b>Consumer Discretionary (1.8%)</b>			<b>Consumer Staples (0.3%)</b>		
120,000	Adient U.S., LLC‡ 8.066%, 01/31/31 1 mo. SOFR + 2.75%	120,675	495,638	Amneal Pharmaceuticals, LLC‡ 10.816%, 05/04/28 1 mo. SOFR + 5.50%	496,724
153,600	American Axle & Manufacturing, Inc.‡ 8.921%, 12/13/29 1 mo. SOFR + 3.50%	154,512	118,074	Fiesta Purchaser, Inc.‡ 9.316%, 02/12/31 1 mo. SOFR + 4.00%	118,686
207,900	Caesars Entertainment, Inc.‡ 8.666%, 02/06/30 3 mo. SOFR + 3.25%	208,589	96,926	Fiesta Purchaser, Inc.‡ 9.318%, 02/12/31 1 mo. SOFR + 4.00%	97,429
541,496	Carnival Corp.‡ 8.067%, 08/08/27 1 mo. SOFR + 2.75%	544,964	262,718	Jazz Financing Lux Sarl‡ 8.430%, 05/05/28 1 mo. SOFR + 3.00%	264,566
181,807	Carnival Corp.‡ 8.067%, 10/18/28 1 mo. SOFR + 3.25%	182,774	215,000	Star Parent, Inc.‡ 9.309%, 09/27/30 3 mo. SOFR + 4.00%	215,202
181,807	Carnival Corp.‡ 8.067%, 10/18/28	183,057	145,000	United Natural Foods, Inc.! 0.000%, 04/25/31	143,731
1,246,875	Flutter Financing, BV‡ 7.559%, 11/25/30	1,250,659	105,896	United Natural Foods, Inc.‡ 8.680%, 10/22/25 1 mo. SOFR + 3.25%	105,559
210,000	Flutter Financing, BV! 0.000%, 11/25/30	210,637		<u>1,441,897</u>	
262,761	Hanesbrands, Inc.‡ 9.066%, 03/08/30 1 mo. SOFR + 3.75%	263,308	<b>Energy (0.1%)</b>		
1,250,000	Installed Building Products, Inc.‡ 7.316%, 03/28/31 1 mo. SOFR + 2.00%	1,256,056	159,600	Buckeye Partners, LP‡ 7.816%, 11/22/30 1 mo. SOFR + 2.50%	160,359
122,430	Life Time Fitness, Inc.‡ 9.591%, 01/15/26 3 mo. SOFR + 4.00%	123,310	99,750	New Fortress Energy, Inc.‡ 10.330%, 10/27/28 3 mo. SOFR + 5.00%	100,436
197,000	Light & Wonder International, Inc.‡ 8.071%, 04/14/29 1 mo. SOFR + 2.75%	197,684	257,674	Par Petroleum, LLC‡ 9.052%, 02/28/30 3 mo. SOFR + 3.75%	258,881
1,240,530	PENN Entertainment, Inc.‡ 8.166%, 05/03/29 1 mo. SOFR + 2.75%	1,243,694	50,000	Par Petroleum, LLC! 0.000%, 02/28/30	50,234
				<u>569,910</u>	



Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
<b>Financials (0.4%)</b>					
230,000	Advisor Group, Inc.!		547,026	PRA Health Sciences, Inc.‡	
	0.000%, 08/17/28	\$ 231,672		7.309%, 07/03/28	
				3 mo. SOFR + 2.00%	\$ 549,947
54,863	Advisor Group, Inc.‡		628,801	Team Health Holdings, Inc.‡	
	9.816%, 08/17/28			10.580%, 03/02/27	
	1 mo. SOFR + 4.50%	55,261		3 mo. SOFR + 5.25%	552,782
170,789	Alliant Holdings Intermediate, LLC‡		1,803	Team Health Holdings, Inc.‡	
	8.819%, 11/06/30			10.566%, 03/02/27	
	1 mo. SOFR + 3.50%	171,660		1 mo. SOFR + 5.25%	1,585
163,765	Amynta Agency Borrower, Inc.‡				<u>6,922,253</u>
	9.552%, 02/28/28		<b>Industrials (0.7%)</b>		
	3 mo. SOFR + 4.25%	164,525	211,207	ACProducts, Inc.‡	
170,000	AssuredPartners, Inc.!			9.814%, 05/17/28	
	0.000%, 02/14/31	170,937		3 mo. SOFR + 4.25%	183,961
100,000	AssuredPartners, Inc.‡		1,240,513	Beacon Roofing Supply, Inc.‡	
	8.816%, 02/14/31			7.316%, 05/19/28	
	1 mo. SOFR + 3.50%	100,551		1 mo. SOFR + 2.00%	1,245,941
164,176	Avolon TLB Borrower 1 (US) LLC‡		201,923	ChampionX Corp.‡	
	7.315%, 06/22/28			8.168%, 06/07/29	
	1 mo. SOFR + 2.00%	164,714		1 mo. SOFR + 2.75%	203,059
99,750	Broadstreet Partners, Inc.‡		89,463	Emrld Borrower, LP‡	
	9.066%, 01/27/29			7.816%, 05/31/30	
	1 mo. SOFR + 3.75%	100,228		1 mo. SOFR + 2.50%	89,843
209,475	HUB International, Ltd.‡		1,240,513	JELD-WEN, Inc.‡	
	8.575%, 06/20/30			7.430%, 07/28/28	
	3 mo. SOFR + 3.25%	210,771		1 mo. SOFR + 2.00%	1,245,320
525	HUB International, Ltd.‡		25,000	MI Windows & Doors, LLC‡	
	8.565%, 06/20/30	528		8.816%, 03/21/31	
	3 mo. SOFR + 3.25%			1 mo. SOFR + 3.50%	25,146
159,600	Iron Mountain, Inc.‡		209,475	TransDigm, Inc.‡	
	7.566%, 01/31/31			8.559%, 02/28/31	
	1 mo. SOFR + 2.25%	159,467		1 mo. SOFR + 3.25%	210,940
110,000	Level 3 Financing, Inc.!				<u>3,204,210</u>
	0.000%, 04/15/29	108,370	<b>Information Technology (0.9%)</b>		
283,036	VFH Parent, LLC‡		291,574	Banff Merger Sub, Inc.‡	
	8.416%, 01/13/29			9.566%, 12/29/28	
	1 mo. SOFR + 3.00%	283,435		1 mo. SOFR + 4.25%	293,721
		<u>1,922,119</u>	161,894	Camelot US Acquisition LLC‡	
<b>Health Care (1.5%)</b>				8.066%, 01/31/31	
887,474	Avantor Funding, Inc.‡			1 mo. SOFR + 2.75%	162,400
	7.416%, 11/08/27		204,625	Central Parent, Inc.‡	
	1 mo. SOFR + 2.00%	891,702		9.309%, 07/06/29	
2,195,562	Icon Luxembourg Sarl‡		202,342	3 mo. SOFR + 4.00%	205,695
	7.309%, 07/03/28			Dun & Bradstreet Corp.‡	
	3 mo. SOFR + 2.00%	2,207,287		8.068%, 01/18/29	
1,250,000	Organon & Company‡		187,021	1 mo. SOFR + 2.75%	203,060
	8.433%, 06/02/28			II-VI, Inc.‡	
	1 mo. SOFR + 3.00%	1,258,400		7.829%, 07/02/29	
235,294	Padagis, LLC‡		1,152,971	1 mo. SOFR + 2.50%	188,132
	10.314%, 07/06/28			Open Text Corp.‡	
	3 mo. SOFR + 4.75%	216,471		8.166%, 01/31/30	
1,243,687	Perrigo Investments, LLC‡			1 mo. SOFR + 2.75%	1,157,623
	7.666%, 04/20/29				
	1 mo. SOFR + 2.25%	1,244,079			

Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	NUMBER OF SHARES		VALUE
737,344	SS&C Technologies, Inc.‡ 7.666%, 03/22/29 1 mo. SOFR + 2.25%	\$ 739,774			
312,004	SS&C Technologies, Inc.‡ 7.666%, 03/22/29 1 mo. SOFR + 2.25%	313,032			
794,000	TTM Technologies, Inc.‡ 8.077%, 05/30/30 1 mo. SOFR + 2.75%	795,489			
110,000	UKG, Inc.‡ 8.814%, 02/10/31 3 mo. SOFR + 3.50%	110,631			
		4,169,557			
	<b>Materials (0.3%)</b>				
159,200	Chemours Company‡ 8.817%, 08/18/28 1 mo. SOFR + 3.50%	159,350			
213,388	Ineos US Finance, LLC‡ 8.930%, 02/18/30 1 mo. SOFR + 3.50%	214,188			
161,360	Innophos, Inc.‡ 8.930%, 02/05/27 1 mo. SOFR + 3.25%	161,546			
263,013	LSF11 A5 Holdco, LLC‡ 9.666%, 10/15/28 1 mo. SOFR + 4.25%	264,064			
158,599	Trinseo Materials Operating SCA‡ 8.105%, 05/03/28 3 mo. SOFR + 2.50%	110,829			
202,674	W.R. Grace & Co.-Conn.‡ 9.321%, 09/22/28 3 mo. SOFR + 3.75%	203,271			
		1,113,248			
	<b>Special Purpose Acquisition Companies (0.1%)</b>				
108,075	Clydesdale Acquisition Holdings, Inc.‡ 9.091%, 04/13/29 1 mo. SOFR + 3.68%	108,664			
53,900	Fertitta Entertainment, LLC‡ 9.069%, 01/27/29 1 mo. SOFR + 3.75%	54,085			
197,000	Patagonia Holdco, LLC‡ 11.064%, 08/01/29 3 mo. SOFR + 5.75%	183,210			
		345,959			
	<b>TOTAL BANK LOANS</b> (Cost \$33,110,623)				
		32,974,869			
	<b>Convertible Preferred Stocks (1.6%)</b>				
	<b>Energy (0.0%)</b>				
5	Gulfport Energy Corp.# 10.000%, 05/31/24 15.000% PIK rate	57,875			
	<b>Financials (1.3%)</b>				
			97,640	Apollo Global Management, Inc.~ 6.750%, 07/31/26	\$ 5,954,087
	<b>Utilities (0.3%)</b>				
			35,211	NextEra Energy, Inc.~ 6.926%, 09/01/25	1,434,848
	<b>TOTAL CONVERTIBLE PREFERRED STOCKS</b> (Cost \$7,535,885)				
					7,446,810
	<b>COMMON STOCKS (77.8%)</b>				
	<b>Communication Services (5.9%)</b>				
			40,650	Alphabet, Inc. - Class A#	6,617,007
			4,575	Altice USA, Inc. - Class A^#	8,830
			4,050	Baidu, Inc. (ADR)μ#	418,770
			1,735	Cumulus Media, Inc. - Class Aμ#	4,563
			1	Frontier Communications Parent, Inc.^#	23
			3,450	SEK Hemnet Group, AB	89,661
			4,600	Meta Platforms, Inc. - Class Aμ	1,978,782
			4,250	Netflix, Inc.μ#	2,340,220
			96,000	EUR Orange, SAμ	1,068,507
			525	EUR Scout24, SE*μ	38,565
			12,990	Spotify Technology, SAμ#	3,642,916
			66,700	HKD Tencent Holdings, Ltd.μ	2,927,008
			89,070	Tencent Holdings, Ltd. (ADR)~^	3,896,812
			40,790	GBP Trustpilot Group, PLC*μ#	96,320
			1,176,545	GBP Vodafone Group, PLCμ	992,182
			26,395	Walt Disney Company~	2,932,485
					27,052,651
	<b>Consumer Discretionary (11.3%)</b>				
			374,200	ADT, Inc.μ	2,432,300
			124,700	HKD Alibaba Group Holding, Ltd.μ	1,167,574
			8,175	Alibaba Group Holding, Ltd. (ADR)~	611,899
			174,450	MXN Alsea, SAB de CV#	730,153
			37,750	Amazon.com, Inc.μ#	6,606,250
			19,240	INR Amber Enterprises India, Ltd.#	889,703
			315,000	SAR Americana Restaurants International, PLC#	286,942
			51,097	Aptiv, PLCμ#	3,627,887
			3,900	BRL Arezzo Industria e Comercio, SA	38,996
			1,025	CNY Beijing Roborock Technology Company, Ltd. - Class A	59,883
			12,500	CNY BYD Company, Ltd. - Class A	375,275
			20,700	CNY China Tourism Group Duty Free Corp., Ltd. - Class A	212,380
			1,195	Chipotle Mexican Grill, Inc.#	3,775,722
			15,655	INR Dixon Technologies India, Ltd.	1,560,759
			4,050	EUR Ferrari, NV	1,665,662

Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

NUMBER OF SHARES		VALUE	NUMBER OF SHARES		VALUE
149,500	CNY	Hisense Home Appliances Group Company, Ltd. - Class A		14,985	Energy Transfer, LP
		\$ 795,646		9,035	Enterprise Products Partners, LP
3,050	KRW	Hotel Shilla Company, Ltd.		1,826	EP Energy Corp.&#
		130,656		7	Gulfport Energy Corp.µ#
112,532	INR	Indian Hotels Company, Ltd.		42,400	Helmerich & Payne, Inc.~µ
		776,456		136,900	THB PTT Exploration & Production, PCL
161,219	HKD	JD.com, Inc. - Class Aµ		38,530	INR Reliance Industries, Ltd.
		2,322,903		24,475	EUR Saipem S.p.A^#
173,000	HKD	Jiumaojiu International Holdings, Ltd.*µ		98,974	Schlumberger, NVµ
		108,654		82,300	GBP Shell, PLCµ
334,330	INR	Kalyan Jewellers India, Ltd.		20,070	TechnipFMC, PLCµ
		1,654,221			20,854,974
8,600	KRW	Kia Corp.		<b>Financials (9.4%)</b>	
		728,614		62,050	INR 360 ONE WAM, Ltd.
123,000	HKD	Li Ning Company, Ltd.µ		373,000	HKD AIA Group, Ltd.µ
		321,998		10,000	Aon, PLC - Class Aµ
1,020	EUR	LVMH Moet Hennessy Louis Vuitton, SEµ		188,400	BRL B3, SA - Brasil Bolsa Balcao
		837,865		7,038,130	IDR Bank Mandiri Persero, Tbk PT
32,200	INR	Mahindra & Mahindra, Ltd.		189,000	Bank of America Corp.~µ
		831,931		9,680	Chubb, Ltd.µ
110,230		MakeMyTrip, Ltd.µ#		16,200	JPY Concordia Financial Group, Ltd.µ
		7,298,328		111,948	AED First Abu Dhabi Bank, PJSC
11,470	HKD	Meituan - Class B*µ#		224,876	INR HDFC Bank, Ltd.
		156,618		2,750	AUD HUB24, Ltd.µ
2,855		MercadoLibre, Inc.µ#		133,716	Itau Unibanco Holding, SA (ADR)
		4,164,589		12,575	JPMorgan Chase & Companyµ
44,620		NIO, Inc. (ADR)#		156,300	THB Kasikornbank PCL
		210,606		7,600	KRW KB Financial Group, Inc.
17,872	EUR	Prosus, NV~		4,120,000	GBP Lloyds Banking Group, PLCµ
		597,996		22,456	KRW Meritz Financial Group, Inc.
236,800	HKD	Sands China, Ltd.µ#		44,285	Morgan Stanleyµ
		558,527		124,670	NU Holdings, Ltd. - Class Aµ#
63,750	INR	Tata Motors, Ltd.		260,000	HKD Ping An Insurance Group Company of China, Ltd. - Class Hµ
		768,841		24,653	SAR Saudi National Bank
2,100		Tesla, Inc.µ#		8,600	Visa, Inc. - Class Aµ
		384,888		41,825	Wells Fargo & Company
148,600	JPY	Toyota Motor Corp.µ			2,481,059
		3,389,354			43,227,019
10,100	HKD	Yum China Holdings, Inc.µ		<b>Health Care (8.8%)</b>	
		378,098		8,400	INR Apollo Hospitals Enterprise, Ltd.
593,500	INR	Zomato, Ltd.#		23,100	GBP AstraZeneca, PLCµ
		1,372,591		14,355	Danaher Corp.µ
		51,830,765		4,738	KRW Dentium Company, Ltd.
<b>Consumer Staples (3.5%)</b>				15,250	Eli Lilly & Companyµ
				10,104	GE Healthcare, Inc.~µ
2,450	SEK	AAK, AB		22,400	EUR Gerresheimer, AGµ
		63,018		4,860	Humana, Inc.µ
20,710	TRY	BIM Birlesik Magazalar, A/S		8,520	BRL Hypera, SA
		247,421			48,436
77,500	GBP	British American Tobacco, PLCµ		<b>Energy (4.5%)</b>	
		2,275,111		74,600	CAD Canadian Natural Resources, Ltd.µ
5,600		Constellation Brands, Inc. - Class Aµ			5,653,051
		1,419,376		12,395	CAD CES Energy Solutions Corp.
5,100		Costco Wholesale Corp.µ			51,051
		3,686,790		305	Chesapeake Energy Corp.µ
69,120	MXN	Grupo Comercial Chedraui, SA de CV			27,413
		508,956		17,600	Chevron Corp.~µ
2,600	CNY	Kweichow Moutai Company, Ltd. - Class A			2,838,352
		609,578			
2,062		Mallinckrodt, PLC#			
		109,286			
20,500	CHF	Nestle, SAµ			
		2,058,203			
74,568	BRL	Raia Drogasil, SA			
		367,340			
201,300	JPY	Seven & i Holdings Company, Ltd.µ			
		2,601,036			
106,000	HKD	Smooere International Holdings, Ltd.*µ			
		92,317			
1,100	JPY	Toyo Suisan Kaisha, Ltd.µ			
		68,788			
14,150	INR	Varun Beverages, Ltd.			
		250,573			
27,600		Walmart, Inc.µ			
		1,638,060			
2,000	JPY	Yamazaki Baking Company, Ltd.µ			
		48,407			
		16,044,260			

Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

NUMBER OF SHARES		VALUE	NUMBER OF SHARES		VALUE
1,500	JPY Jeol, Ltd.μ	\$ 59,429			
4,700	McKesson Corp.	2,524,887			
99,880	Novo Nordisk, A/S (ADR)~	12,815,603			
331	CHF Ypsomed Holding, AG^	117,982			
		<u>40,203,652</u>			
	<b>Industrials (9.4%)</b>				
25,300	INR Adani Ports & Special Economic Zone, Ltd.	400,198			
37,029	EUR Alstom, SAμ	583,876			
11,125	GBP Ashtead Technology Holdings, PLC	113,279			
28,000	CAD Canadian Pacific Kansas City, Ltd.μ	2,196,637			
12,780	CNY Contemporary Amperex Technology Company, Ltd. - Class A	357,439			
1,115	EUR DO & CO, AGμ	171,112			
850	JPY Ebara Corp.μ	70,069			
7,578	GE Vernova, Inc.#	1,164,814			
30,312	General Electric Companyμ	4,905,088			
4,095	KRW Hanwha Aerospace Company, Ltd.	622,016			
8,277	KRW HD Hyundai Electric Company, Ltd.	1,460,183			
89,110	INR Hindustan Aeronautics, Ltd.	4,207,005			
41,500	JPY Hitachi, Ltd.μ	3,828,818			
2,200	JPY Japan Elevator Service Holdings Company, Ltd.μ	34,189			
12,490	INR KEI Industries, Ltd.	596,937			
1,515	EUR KION Group, AGμ	69,823			
1,900	JPY Kyudenko Corp.μ	78,857			
3,980	EUR Leonardo S.p.Aμ	91,469			
347,065	GBP Melrose Industries, PLCμ	2,726,657			
10,080	SEK Munters Group, AB*	200,969			
35,300	CNY Ningbo Orient Wires & Cables Company, Ltd. - Class A#	214,591			
800	nVent Electric, PLCμ	57,656			
6,700	EUR Rheinmetall, AGμ	3,692,000			
1,024,500	GBP Rolls-Royce Holdings, PLCμ#	5,253,661			
167,200	CNY Sany Heavy Industry Company, Ltd. - Class A	375,691			
54,502	CNY Shanghai International Airport Company, Ltd. - Class A#	282,700			
1,410	KRW SK Square Company, Ltd.#	77,469			
1,400	JPY Sojitz Corp.μ	36,046			
754	CAD Stantec, Inc.μ	60,034			
56,626	INR Titagarh Rail System, Ltd.	715,881			
4,785	Veralto Corp.μ	448,259			
44,050	Vertiv Holdings Company - Class A	4,096,650			
16,500	Waste Management, Inc.μ	3,432,330			
134,400	CNY Weichai Power Company, Ltd. - Class A	322,426			
		<u>42,944,829</u>			
	<b>Information Technology (21.3%)</b>				
11,500	JPY Advantest Corp.μ	\$ 359,957			
42,900	Apple, Inc.~^	7,307,157			
32,000	TWD Asia Vital Components Company, Ltd.	631,223			
5,000	TWD ASMedia Technology, Inc.	295,650			
9,005	ASML Holding, NV (ADR)μ	7,856,592			
3,500	HKD ASMP, Ltd.μ	43,497			
269	EUR BE Semiconductor Industries, NVμ	35,689			
565	CAD Descartes Systems Group, Inc.μ#	52,410			
400	JPY Horiba, Ltd.μ	38,808			
14,500	CNY Iflytek Company, Ltd. - Class A	89,635			
28,901	Infosys, Ltd. (ADR)^	482,936			
9,600	International Business Machines Corp.μ	1,595,520			
14,900	JPY Keyence Corp.μ	6,552,567			
270,000	HKD Kingdee International Software Group Company, Ltd.μ#	284,857			
74,625	INR KPIT Technologies, Ltd.	1,324,693			
1,150	EUR Lectraμ	39,178			
20,000	TWD MediaTek, Inc.	603,023			
800	JPY Micronics Japan Company, Ltd.μ	32,955			
33,400	Microsoft Corp.^	13,003,622			
930	EUR Nemetschek, SEμ	82,183			
540,000	EUR Nokia Oyjμ	1,963,090			
27,370	NVIDIA Corp.μ	23,648,227			
29,340	KRW Samsung Electronics Company, Ltd.	1,630,912			
1,790	ServiceNow, Inc.μ#	1,241,061			
19,050	CAD Shopify, Inc. - Class Aμ#	1,337,437			
13,000	TWD Silergy Corp.	172,655			
56,300	KRW SK Hynix, Inc.	6,947,735			
40,500	HKD Sunny Optical Technology Group Company, Ltd.μ	195,928			
705,000	TWD Taiwan Semiconductor Manufacturing Company, Ltd.	16,880,347			
45,000	BRL TOTVS, SA	238,667			
1,900	JPY Towa Corp.μ	109,422			
60,065	Unity Software, Inc.μ#	1,457,778			
93,700	CNY Venustech Group, Inc. - Class A	253,423			
303,800	HKD Xiaomi Corp. - Class B*μ#	662,262			
1,000	JPY Zuken, Inc.μ	26,130			
		<u>97,477,226</u>			
	<b>Materials (1.7%)</b>				
1,570	JPY Artience Company, Ltd.μ	29,096			
145,715	Cemex, SAB de CV (ADR)#	1,152,606			
219,750	AED Fertiglobe, PLC	166,547			
5,950	Linde, PLCμ	2,623,712			
521,200	NOK Norsk Hydro, ASA~	3,202,973			

Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

NUMBER OF SHARES		VALUE
16,900	ZAR Sasol, Ltd.	\$ 118,728
1,945	EUR SOL S.p.A^	74,822
3,200	JPY Sumitomo Bakelite Company, Ltd.μ	91,145
21,200	Vale, SA (ADR)	258,004
		<u>7,717,633</u>
<b>Real Estate (1.2%)</b>		
935,500	PHP Ayala Land, Inc.	463,747
169,699	MXN Corp. Inmobiliaria Vesta SAB de CV	601,003
104,680	INR DLF, Ltd.	1,116,075
200,670	INR Macrotech Developers, Ltd.*	2,953,341
11,500	JPY Mirarth Holdings, Inc.μ	35,262
14,680	INR Prestige Estates Projects, Ltd.	241,894
410	EUR VGP, NV	44,607
		<u>5,455,929</u>
<b>Special Purpose Acquisition Company (0.0%)#</b>		
2,835	Intelsat Emergence, SA&#	102,769
<b>Utilities (0.8%)</b>		
45,801	EUR Engie,SA#	795,259
25,088	NextEra Energy, Inc.μ	1,680,143
29,000	EUR RWE, AGμ	1,010,231
		<u>3,485,633</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost \$444,022,442)		
		<u>356,397,340</u>

**PREFERRED STOCKS (0.1%)**

<b>Communication Services (0.0%)</b>		
2,600	United States Cellular Corp.μ	
	5.500%, 06/01/70	45,890
2,500	United States Cellular Corp.μ	
	5.500%, 03/01/70	44,425
		<u>90,315</u>
<b>Consumer Discretionary (0.0%)</b>		
1,597	Guitar Center, Inc.&#	125,364
<b>Energy (0.1%)</b>		
6,520	NuStar Energy, LP‡	
	11.234%, 05/30/24	
	3 mo. SOFR + 5.91%	166,325
1,600	NuStar Energy, LP‡	
	12.357%, 05/30/24	
	3 mo. SOFR + 7.03%	40,912
8,335	NuStar Logistics, LP‡	
	12.324%, 01/15/43	
	3 mo. SOFR + 7.00%	211,376
		<u>418,613</u>
<b>TOTAL PREFERRED STOCKS</b>		
(Cost \$688,098)		
		<u>634,292</u>

NUMBER OF SHARES		VALUE
<b>WARRANTS (0.0%)#</b>		
<b>Energy (0.0%)</b>		
13,401	Mcdermott International, Ltd.&	
	06/30/27, Strike \$15.98	\$ 2
12,061	Mcdermott International, Ltd.	
	06/30/27, Strike \$12.33	1
<b>TOTAL WARRANTS</b>		
(Cost \$5,152)		
		<u>3</u>

PRINCIPAL AMOUNT	VALUE
------------------	-------

**U.S. GOVERNMENT AND AGENCY SECURITIES (0.3%)**

<b>Other (0.3%)</b>		
United States Treasury Note		
914,000	1.750%, 03/15/25	886,848
265,000	4.375%, 10/31/24	263,721
		<u>1,150,569</u>
<b>TOTAL U.S. GOVERNMENT AND AGENCY SECURITIES</b>		
(Cost \$1,152,076)		
		<u>1,150,569</u>

**EXCHANGE-TRADED FUNDS (7.4%)**

<b>Other (7.4%)</b>		
799,500	Invesco Senior Loan ETF	16,829,475
403,500	SPDR Blackstone Senior Loan ETF^	16,938,930
		<u>33,768,405</u>
<b>TOTAL EXCHANGE-TRADED FUNDS</b>		
(Cost \$33,856,045)		
		<u>33,768,405</u>

NUMBER OF CONTRACTS/ NOTIONAL AMOUNT	VALUE
--------------------------------------	-------

**PURCHASED OPTIONS (1.3%)#**

<b>Communication Services (0.1%)</b>		
705	Tencent Music Entertainment Group, Inc.	
884,775	Call, 07/19/24, Strike \$10.00	215,025
<b>Consumer Discretionary (0.3%)</b>		
67	Alibaba Group Holding, Ltd.	
501,495	Call, 06/21/24, Strike \$85.00	8,006
282	Dr Horton, Inc.	
4,018,218	Call, 01/17/25, Strike \$175.00	159,330
1,365	MakeMyTrip, Ltd.	
9,037,665	Call, 11/15/24, Strike \$70.00	1,173,900
		<u>1,341,236</u>
<b>Energy (0.0%)</b>		
42	Eog Resources, Inc.	
554,946	Call, 01/17/25, Strike \$141.00	39,900
<b>Financials (0.0%)</b>		
590	ICICI Bank, Ltd.	
1,624,270	Call, 08/16/24, Strike \$27.00	100,300

# Global Dynamic Income Fund Schedule of Investments April 30, 2024 (Unaudited)

NUMBER OF CONTRACTS/ NOTIONAL AMOUNT		VALUE
<b>Health Care (0.1%)</b>		
535	Boston Scientific Corp.	
3,845,045	Call, 11/15/24, Strike \$70.00	\$ 411,950
160	Icon, PLC	
4,766,080	Call, 11/15/24, Strike \$360.00	135,200
		<u>547,150</u>
<b>Industrials (0.1%)</b>		
290 EUR	Schneider Electric, SE	
1,325,300	Call, 12/20/24, Strike 220.00	467,946
240 CHF	Swatch Group, AG	
25,128	Call, 09/20/24, Strike 200.00	20,691
		<u>488,637</u>
<b>Information Technology (0.1%)</b>		
	Cadence Design Systems, Inc.	
212		
5,843,356	Call, 01/17/25, Strike \$335.00	252,280
53		
1,460,839	Call, 11/15/24, Strike \$300.00	97,255
		<u>349,535</u>
<b>Other (0.6%)</b>		
745	Coupang, Inc.	
1,676,250	Call, 08/16/24, Strike \$21.00	230,950
	Invesco QQQ Trust Series 1	
820		
34,816,380	Put, 06/28/24, Strike \$440.00	1,653,940
815		
34,604,085	Put, 12/20/24, Strike \$344.78	394,867
88		
3,736,392	Put, 09/30/24, Strike \$420.00	139,744
690	SPDR S&P 500 ETF Trust	
34,636,620	Put, 12/20/24, Strike \$410.00	274,965
140 EUR	TotalEnergies, SE	
1,034,872	Call, 06/21/24, Strike 60.00	139,062
		<u>2,833,528</u>
<b>TOTAL PURCHASED OPTIONS</b> (Cost \$7,970,893)		<u>5,915,311</u>
<b>TOTAL INVESTMENTS (140.8%)</b> (Cost \$745,748,132)		<u>645,470,154</u>
MANDATORY REDEEMABLE PREFERRED SHARES, AT LIQUIDATION VALUE (-15.3%)		<u>(70,000,000)</u>
LIABILITIES, LESS OTHER ASSETS (-25.5%)		<u>(117,121,636)</u>
<b>NET ASSETS (100.0%)</b>		<u>\$ 458,348,518</u>
<b>WRITTEN OPTIONS (-0.1%)#</b>		
<b>Financials (0.0%)</b>		
442	Morgan Stanley	
4,015,128	Call, 09/20/24, Strike \$100.00	(102,102)

NUMBER OF CONTRACTS/ NOTIONAL AMOUNT		VALUE
<b>Health Care (-0.1%)</b>		
23 GBP	Astrazeneca, PLC	
1,745,240	Call, 09/20/24, Strike 117.50	\$ (247,161)
<b>Other (0.0%)</b>		
88	Invesco QQQ Trust Series 1	
3,736,392	Put, 09/30/24, Strike \$380.00	(49,456)
<b>TOTAL WRITTEN OPTIONS</b> (Premium \$164,769)		<u>\$ (398,719)</u>

## NOTES TO SCHEDULE OF INVESTMENTS

- \* Securities issued and sold pursuant to a Rule 144A transaction are exempted from the registration requirement of the Securities Act of 1933, as amended. These securities may only be sold to qualified institutional buyers ("QIBs"), such as the Fund. Any resale of these securities must generally be effected through a sale that is registered under the Act or otherwise exempted from such registration requirements.
- ~ Security, or portion of security, is segregated as collateral (or collateral for potential future transactions) for written options and securities sold short. The aggregate value of such securities is \$30,583,062.
- μ Security, or portion of security, is held in a segregated account as collateral for note payable aggregating a total value of \$242,957,941.
- @ In default status and considered non-income producing.
- ^ Security, or portion of security, is on loan.
- & Illiquid security.
- ‡ Variable rate security. The rate shown is the rate in effect at April 30, 2024.
- § Securities exchangeable or convertible into securities of one or more entities that are different than the issuer. Each entity is identified in the parenthetical.
- i Bank loans generally are subject to mandatory and/or optional prepayment. As a result, the actual remaining maturity of bank loans may be substantially less than the stated maturities shown.
- ! This position represents an unsettled loan commitment at period end. Certain details associated with this purchase are not known prior to the settlement date, including coupon rate, which will be adjusted on settlement date.
- # Non-income producing security.

## ABBREVIATION

ADR American Depositary Receipt



**FOREIGN CURRENCY ABBREVIATIONS**

AED	UAE Dirham
AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
CHF	Swiss Franc
CNY	Chinese Yuan Renminbi
EUR	European Monetary Unit
GBP	British Pound Sterling
HKD	Hong Kong Dollar
IDR	Indonesian Rupiah
INR	Indian Rupee
JPY	Japanese Yen
KRW	South Korean Won
MXN	Mexican Peso
NOK	Norwegian Krone
PHP	Philippine Peso
SAR	Saudi Riyal
SEK	Swedish Krona
THB	Thai Baht
TRY	Turkish Lira
TWD	New Taiwan Dollar
ZAR	South African Rand

Note: Value for securities denominated in foreign currencies is shown in U.S. dollars. The principal amount for such securities is shown in the respective foreign currency. The date on options represents the expiration date of the option contract. The option contract may be exercised at any date on or before the date shown.

**CURRENCY EXPOSURE  
APRIL 30, 2024**

	VALUE	% OF TOTAL INVESTMENTS
US Dollar	\$443,277,574	68.7%
European Monetary Unit	49,773,895	7.7%
Indian Rupee	26,262,660	4.1%
Japanese Yen	23,092,151	3.6%
British Pound Sterling	22,753,031	3.5%
New Taiwan Dollar	18,582,898	2.9%
Hong Kong Dollar	16,095,759	2.5%
South Korean Won	13,735,810	2.1%
Canadian Dollar	12,662,962	2.0%
Chinese Yuan Renminbi	3,948,667	0.6%
Norwegian Krone	3,202,973	0.5%
Indonesian Rupiah	2,974,854	0.4%
Swiss Franc	2,196,876	0.3%
Mexican Peso	1,840,112	0.3%
Thai Baht	1,124,373	0.2%
Brazilian Real	1,084,926	0.2%
UAE Dirham	547,146	0.1%
Saudi Riyal	533,730	0.1%
Philippine Peso	463,747	0.1%
Swedish Krona	353,648	0.1%
Turkish Lira	247,421	—%
Australian Dollar	197,494	—%
South African Rand	118,728	—%
<b>Total Investments Net of Written Options</b>	<b>\$645,071,435</b>	<b>100.0%</b>

Currency exposure may vary over time.



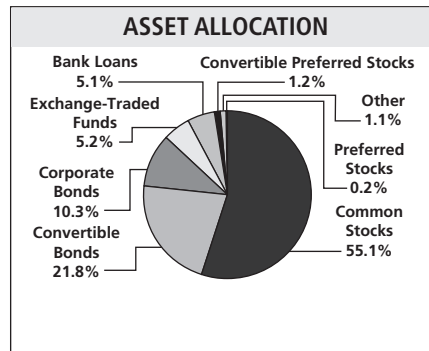
The following table summarizes the Fund’s investments and derivative financial instruments categorized in the fair value hierarchy as of April 30, 2024 (see Note 1):

	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
<b>Assets:</b>				
Asset Backed Securities	\$ —	\$ 154,503	\$—	\$ 154,503
Corporate Bonds	—	66,196,275	—	66,196,275
Convertible Bonds	—	140,831,777	—	140,831,777
Bank Loans	—	32,974,869	—	32,974,869
Convertible Preferred Stocks	7,388,935	57,875	—	7,446,810
Common Stocks	215,434,181	140,963,159	—	356,397,340
Preferred Stocks	508,928	125,364	—	634,292
Warrants	—	3	—	3
U.S. Government and Agency Securities	—	1,150,569	—	1,150,569
Exchange-Traded Funds	33,768,405	—	—	33,768,405
Purchased Options	5,915,311	—	—	5,915,311
Total	\$263,015,760	\$382,454,394	\$—	\$645,470,154
<b>Liabilities:</b>				
Written Options	\$ 398,719	\$ —	\$—	\$ 398,719
Total	\$ 398,719	\$ —	\$—	\$ 398,719

**SECTOR WEIGHTINGS**

Information Technology	20.5%
Consumer Discretionary	15.3
Industrials	12.5
Financials	10.0
Health Care	8.6
Communication Services	6.9
Energy	5.6
Other	5.4
Consumer Staples	4.6
Materials	3.0
Real Estate	1.4
Utilities	0.9
Airlines	0.4
Special Purpose Acquisition Companies	0.1

Sector weightings are based on managed assets and may vary over time. Sector Weightings exclude any government/sovereign bonds or options on broad market indexes the Fund may hold.



Global Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT	VALUE	PRINCIPAL AMOUNT	VALUE
<b>CORPORATE BONDS (12.9%)</b>			
<b>Airlines (0.2%)</b>			
39,910	Alaska Airlines Pass Through Trust Series 2020-1, Class A* 4.800%, 02/15/29	\$ 38,751	
17,700	Alaska Airlines Pass Through Trust Series 2020-1, Class B* 8.000%, 02/15/27	17,901	
47,575	American Airlines Pass Through Trust Series 2021-1, Class B 3.950%, 01/11/32	43,131	
22,000	American Airlines, Inc. / AAdvantage Loyalty IP, Ltd.* 5.500%, 04/20/26	21,768	
41,071	British Airways Pass Through Trust Series 2021-1, Class B* 3.900%, 03/15/33	37,321	
37,784	JetBlue Pass Through Trust Series 2020-1, Class B 7.750%, 05/15/30	38,679	
		<u>197,551</u>	
<b>Communication Services (1.2%)</b>			
55,000	APi Group DE, Inc.* 4.750%, 10/15/29	50,108	
57,000	Audacy Capital Corp.*@ 6.750%, 03/31/29	2,012	
27,000	6.500%, 05/01/27	964	
36,000	Cincinnati Bell Telephone Company, LLC 6.300%, 12/01/28	32,852	
25,000	Clear Channel Outdoor Holdings, Inc.* 7.875%, 04/01/30	24,529	
20,000	9.000%, 09/15/28	20,588	
65,000	Consolidated Communications, Inc.* 6.500%, 10/01/28	56,452	
200,000	CSC Holdings, LLC* 5.500%, 04/15/27	164,172	
43,000	Directv Financing, LLC / Directv Financing Co-Obligor, Inc.* 5.875%, 08/15/27	40,106	
45,000	Frontier California, Inc. 6.750%, 05/15/27	42,886	
11,000	Frontier Communications Holdings, LLC* 8.750%, 05/15/30	11,210	
85,000	Frontier Florida, LLC@ 6.860%, 02/01/28	80,983	
65,000	Frontier North, Inc.@ 6.730%, 02/15/28	61,649	
40,000	Go Daddy Operating Company, LLC / GD Finance Company, Inc.* 3.500%, 03/01/29	35,538	
13,000	5.250%, 12/01/27	12,568	
10,000	Hughes Satellite Systems Corp. 6.625%, 08/01/26	5,761	
25,000	iHeartCommunications, Inc. 8.375%, 05/01/27	\$ 13,325	
15,000	5.250%, 08/15/27*^	11,023	
37,759	Ligado Networks, LLC* 15.500%, 11/01/23		
	PIK rate		6,258
35,000	Lumen Technologies, Inc. 7.600%, 09/15/39	10,712	
20,000	4.000%, 02/15/27*	10,648	
10,000	7.650%, 03/15/42	3,062	
22,000	Match Group Holdings II, LLC* 3.625%, 10/01/31	18,186	
25,000	Nexstar Media, Inc.* 5.625%, 07/15/27	23,528	
45,000	Paramount Global 4.900%, 08/15/44	31,548	
14,000	Qwest Corp. 7.250%, 09/15/25	13,876	
23,000	Scripps Escrow II, Inc.* 3.875%, 01/15/29	17,020	
11,000	5.375%, 01/15/31	6,514	
40,000	Scripps Escrow, Inc.* 5.875%, 07/15/27	31,624	
65,000	Sirius XM Radio, Inc.* 5.500%, 07/01/29	60,615	
43,000	4.000%, 07/15/28	38,337	
20,000	3.125%, 09/01/26	18,675	
11,000	3.875%, 09/01/31^	8,850	
41,000	Spanish Broadcasting System, Inc.* 9.750%, 03/01/26	19,543	
110,000	Sprint, LLC 7.125%, 06/15/24	110,152	
45,000	Stagwell Global, LLC* 5.625%, 08/15/29	40,367	
22,000	Telesat Canada / Telesat, LLC* 4.875%, 06/01/27	10,068	
15,000	Time Warner Cable, LLC 7.300%, 07/01/38	14,569	
54,000	United States Cellular Corp. 6.700%, 12/15/33	52,727	
45,000	Univision Communications, Inc.* 8.000%, 08/15/28	45,106	
20,000	Viasat, Inc.*^ 5.625%, 04/15/27	18,336	
		<u>1,277,047</u>	
<b>Consumer Discretionary (2.6%)</b>			
53,000	Abercrombie & Fitch Management Company* 8.750%, 07/15/25	53,451	
40,000	Adams Homes, Inc.* 9.250%, 10/15/28	41,352	
35,000	Adient Global Holdings Company*^ 8.250%, 04/15/31	36,381	

Global Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
35,000	American Axle & Manufacturing, Inc.^ 5.000%, 10/01/29	\$ 31,598	20,000	General Motors Company 5.200%, 04/01/45	\$ 17,135
	Ashton Woods USA, LLC / Ashton Woods Finance Company*		75,000	goeasy, Ltd.* 9.250%, 12/01/28	79,388
39,000	6.625%, 01/15/28	38,943	41,000	7.625%, 07/01/29	41,067
38,000	4.625%, 08/01/29	34,422		Goodyear Tire & Rubber Company	
53,000	At Home Group, Inc.* 4.875%, 07/15/28	25,197	20,000	5.625%, 04/30/33	17,601
	Bath & Body Works, Inc.		20,000	5.250%, 07/15/31^	17,718
57,000	6.694%, 01/15/27	57,441	19,000	Group 1 Automotive, Inc.* 4.000%, 08/15/28	17,333
35,000	6.875%, 11/01/35	34,848	45,000	Guitar Center, Inc.*^& 8.500%, 01/15/26	39,793
	Caesars Entertainment, Inc.*		11,597	JetBlue Pass Through Trust Series 2019-2, Class B	
28,000	4.625%, 10/15/29^	24,984		8.000%, 11/15/27	11,718
21,000	8.125%, 07/01/27	21,327	45,000	Kohl's Corp. 5.550%, 07/17/45	30,906
	Carnival Corp.*		45,000	LCM Investments Holdings II, LLC* 8.250%, 08/01/31	46,833
22,000	4.000%, 08/01/28	20,100	45,000	Liberty Interactive, LLC 8.250%, 02/01/30	24,999
21,000	7.625%, 03/01/26	21,142	43,000	Life Time, Inc.* 8.000%, 04/15/26	43,072
3,000	7.000%, 08/15/29^	3,083	20,000	Light & Wonder International, Inc.* 7.500%, 09/01/31	20,410
	Carvana Company*		15,000	Lindblad Expeditions Holdings, Inc.* 9.000%, 05/15/28	15,729
8,510	14.000%, 06/01/31	8,542	28,000	Lindblad Expeditions, LLC* 6.750%, 02/15/27	27,787
6,355	13.000%, 06/01/30	6,314	30,000	M/I Homes, Inc. 3.950%, 02/15/30	26,054
4,218	12.000%, 12/01/28	4,132	53,000	Macy's Retail Holdings, LLC 6.700%, 07/15/34*	44,669
	CCO Holdings, LLC / CCO Holdings Capital Corp.*		35,000	4.300%, 02/15/43	27,686
95,000	5.125%, 05/01/27	89,192	55,000	Midwest Gaming Borrower, LLC / Midwest Gaming Finance Corp.* 4.875%, 05/01/29	50,306
90,000	4.500%, 08/15/30	73,263	25,000	Newell Brands, Inc. 5.700%, 04/01/26	24,663
50,000	6.375%, 09/01/29	45,836	23,000	Nordstrom, Inc. 4.250%, 08/01/31	19,854
50,000	4.750%, 03/01/30	41,627	20,000	6.950%, 03/15/28	19,874
46,000	4.250%, 02/01/31	36,152	20,000	5.000%, 01/15/44	15,197
22,000	4.750%, 02/01/32	17,317	67,000	Patrick Industries, Inc.* 4.750%, 05/01/29	60,965
20,000	5.000%, 02/01/28	18,239	50,000	PENN Entertainment, Inc.*^ 4.125%, 07/01/29	41,906
22,000	CDI Escrow Issuer, Inc.* 5.750%, 04/01/30	20,994	21,000	Phinia, Inc.* 6.750%, 04/15/29	21,090
39,000	Cedar Fair, LP 5.250%, 07/15/29	36,455	60,000	Premier Entertainment Sub, LLC / Premier Entertainment Finance Corp.*^ 5.625%, 09/01/29	44,831
23,000	Churchill Downs, Inc.* 6.750%, 05/01/31	22,846	20,000	QVC, Inc. 5.450%, 08/15/34	13,139
	Dana, Inc.				
40,000	4.250%, 09/01/30	34,758			
32,000	4.500%, 02/15/32	27,152			
	DISH DBS Corp.				
45,000	5.125%, 06/01/29	18,183			
30,000	7.375%, 07/01/28	13,466			
30,000	5.250%, 12/01/26*	23,663			
26,000	7.750%, 07/01/26	16,400			
25,000	5.750%, 12/01/28*	16,968			
46,000	DISH Network Corp.* 11.750%, 11/15/27	46,421			
47,000	Everi Holdings, Inc.* 5.000%, 07/15/29	46,167			
175,000	Ford Motor Company 6.100%, 08/19/32	171,715			
200,000	Ford Motor Credit Company, LLC 2.900%, 02/16/28	178,092			
16,000	Gap, Inc.* 3.875%, 10/01/31	13,089			

Global Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
20,000	Raising Cane's Restaurants, LLC* 9.375%, 05/01/29	\$ 21,467	23,000	Post Holdings, Inc.* 6.250%, 02/15/32	\$ 22,750
91,000	Rite Aid Corp.*@ 8.000%, 11/15/26	58,725	42,000	Prestige Brands, Inc.* 3.750%, 04/01/31	35,784
23,000	Royal Caribbean Cruises, Ltd.* 7.250%, 01/15/30	23,696	35,000	United Natural Foods, Inc.*^ 6.750%, 10/15/28	26,906
6,000	6.250%, 03/15/32	5,916	50,000	Vector Group, Ltd.* 5.750%, 02/01/29	45,499
63,000	Simmons Foods, Inc. / Simmons Prepared Foods, Inc. / Simmons Pet Food, Inc. / Simmons Feed* 4.625%, 03/01/29	54,495			652,115
65,000	Six Flags Entertainment Corp.* 7.250%, 05/15/31	64,923	<b>Energy (1.7%)</b>		
50,000	Sonic Automotive, Inc.* 4.625%, 11/15/29	44,799	24,000	Antero Resources Corp.* 5.375%, 03/01/30	22,837
36,000	Speedway Motorsports, LLC / Speedway Funding II, Inc.* 4.875%, 11/01/27	33,975	45,000	Apache Corp. 5.100%, 09/01/40	37,476
40,000	Station Casinos, LLC* 4.500%, 02/15/28	37,130	25,000	Buckeye Partners, LP 5.850%, 11/15/43	20,932
45,000	STL Holding Company, LLC* 8.750%, 02/15/29	46,287	23,000	Cheniere Energy, Inc. 4.625%, 10/15/28	22,007
31,000	Taylor Morrison Communities, Inc.* 5.750%, 01/15/28	30,219	32,000	Chesapeake Energy Corp.* 6.750%, 04/15/29	32,036
10,000	Viking Cruises, Ltd.* 9.125%, 07/15/31	10,734	58,000	Civitas Resources, Inc.* 8.750%, 07/01/31	61,724
50,000	Vista Outdoor, Inc.* 4.500%, 03/15/29	49,423		Continental Resources, Inc. 2.875%, 04/01/32*	18,388
		2,814,764	23,000	4.900%, 06/01/44	16,126
			20,000	DT Midstream, Inc.* 4.125%, 06/15/29	29,009
			32,000	Earthstone Energy Holdings, LLC* 8.000%, 04/15/27	40,131
	<b>Consumer Staples (0.6%)</b>		39,000	9.875%, 07/15/31	16,599
52,000	1375209 B.C., Ltd.*^ 9.000%, 01/30/28	51,110	15,000	Enbridge, Inc.‡ 7.375%, 01/15/83	24,607
67,000	Arrow Bidco, LLC* 10.750%, 06/15/25	69,114	25,000	5 year CMT + 3.71%	25,467
40,000	B&G Foods, Inc.* 8.000%, 09/15/28	41,513	25,000	Encino Acquisition Partners Holdings, LLC* 8.750%, 05/01/31	25,467
51,000	Central Garden & Pet Company* 4.125%, 04/30/31	44,264	65,000	Energy Transfer, LP‡ 8.606%, 11/01/66	59,043
53,000	Edgewell Personal Care Company* 4.125%, 04/01/29	48,065	32,000	3 mo. USD Term SOFR + 3.28%	31,084
59,000	Energizer Holdings, Inc.* 4.375%, 03/31/29	52,186	32,000	6.500%, 11/15/26	31,084
10,000	6.500%, 12/31/27^	9,912	60,000	5 year CMT + 5.69%	31,084
	JBS USA Holding LUX Sarl / JBS USA Food Company / JBS LUX Company Sarl		60,000	EnLink Midstream Partners, LP 9.701%, 05/31/24‡	59,254
65,000	5.500%, 01/15/30^	62,798	50,000	3 mo. USD LIBOR + 4.11%	48,749
25,000	5.125%, 02/01/28^	24,309	50,000	4.850%, 07/15/26	48,749
15,000	5.750%, 04/01/33	14,363	31,000	Enlink Midstream, LLC* 6.500%, 09/01/30	31,399
33,000	New Albertsons, LP 7.750%, 06/15/26	33,987	70,000	EQM Midstream Partners, LP* 7.500%, 06/01/27	71,319
43,000	Performance Food Group, Inc.* 4.250%, 08/01/29	38,558	20,000	6.375%, 04/01/29	19,872
35,000	Pilgrim's Pride Corp. 4.250%, 04/15/31	30,997	31,000	Genesis Energy, LP / Genesis Energy Finance Corp. 8.875%, 04/15/30	32,114
			18,000	6.250%, 05/15/26	17,871

Global Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
40,000	Gulfport Energy Corp.		45,000	VOC Escrow, Ltd.*	
13,792	8.000%, 05/17/26*	\$ 40,602		5.000%, 02/15/28	\$ 42,949
	8.000%, 05/17/26^	14,000	50,000	Weatherford International, Ltd.*	
60,000	Hilcorp Energy I, LP / Hilcorp Finance Company*			8.625%, 04/30/30	51,944
	6.000%, 04/15/30	57,653			1,835,505
32,000	Howard Midstream Energy Partners, LLC*			<b>Financials (2.0%)</b>	
	6.750%, 01/15/27	31,630	65,000	Acrisure, LLC / Acrisure Finance, Inc.*	
45,000	Kodiak Gas Services, LLC*			8.250%, 02/01/29	64,601
	7.250%, 02/15/29	45,535	67,000	Aethon United BR, LP / Aethon United Finance Corp.*	
44,000	Magnolia Oil & Gas Operating, LLC / Magnolia Oil & Gas Finance Corp.*			8.250%, 02/15/26	67,543
	6.000%, 08/01/26	43,416		Alliant Holdings Intermediate, LLC / Alliant Holdings Co-Issuer*	
31,000	Matador Resources Company*		75,000	6.750%, 10/15/27	73,702
	6.500%, 04/15/32	30,747	50,000	7.000%, 01/15/31	50,306
25,000	Moss Creek Resources Holdings, Inc.*			Ally Financial, Inc.	
	10.500%, 05/15/27	25,598	49,000	4.700%, 05/15/26+ ††	
25,000	7.500%, 01/15/26	24,973		5 year CMT + 3.87%	41,629
35,000	Nabors Industries, Inc.*		20,000	8.000%, 11/01/31	21,675
	7.375%, 05/15/27	34,715	20,000	4.700%, 05/15/28+ †	
15,000	9.125%, 01/31/30^	15,526		7 year CMT + 3.48%	15,500
35,000	Nabors Industries, Ltd.*^		86,000	AmWINS Group, Inc.*	
	7.500%, 01/15/28	33,212		4.875%, 06/30/29	78,294
26,000	New Fortress Energy, Inc.*		33,000	Aviation Capital Group, LLC*^	
	6.750%, 09/15/25	25,725		3.500%, 11/01/27	30,401
45,000	Oceaneering International, Inc.		23,000	Brandywine Operating Partnership, LP	
	6.000%, 02/01/28	43,375		8.875%, 04/12/29	23,566
45,000	Parkland Corp.*		68,000	BroadStreet Partners, Inc.*	
	5.875%, 07/15/27	44,017		5.875%, 04/15/29	62,045
23,000	Patterson-UTI Energy, Inc.		50,000	Brookfield Property REIT, Inc. / BPR Cumulus, LLC / BPR Nimbus, LLC / GGSI Sellco, LLC*	
	5.150%, 11/15/29	21,982		4.500%, 04/01/27	44,795
12,000	Permian Resources Operating LLC*			Credit Acceptance Corp.	
	7.000%, 01/15/32	12,261	40,000	6.625%, 03/15/26^	39,904
50,000	Plains All American Pipeline, LP†		30,000	9.250%, 12/15/28*	31,837
	9.679%, 05/31/24	49,828	45,000	Cushman & Wakefield U.S. Borrower LLC*	
60,000	Rockcliff Energy II, LLC*			8.875%, 09/01/31	46,825
	5.500%, 10/15/29	55,493	58,000	Enact Holdings, Inc.*	
21,000	Southwestern Energy Company			6.500%, 08/15/25	57,975
	4.750%, 02/01/32	18,936	50,000	GGAM Finance, Ltd.*	
58,500	Transocean, Inc.*			8.000%, 02/15/27	51,374
	8.750%, 02/15/30	61,061	56,000	Global Net Lease, Inc. / Global Net Lease Operating Partnership, LP*	
25,000	8.250%, 05/15/29	24,865		3.750%, 12/15/27	47,696
30,000	Venture Global Calcasieu Pass, LLC*		25,000	HAT Holdings I LLC / HAT Holdings II LLC*	
	6.250%, 01/15/30	29,743		8.000%, 06/15/27	25,673
10,000	4.125%, 08/15/31	8,759		HUB International, Ltd.*	
10,000	3.875%, 08/15/29	8,836	66,000	5.625%, 12/01/29	60,898
55,000	Venture Global LNG, Inc.*		23,000	7.375%, 01/31/32	22,905
	8.375%, 06/01/31	56,487	31,000	Icahn Enterprises, LP / Icahn Enterprises Finance Corp.	
35,000	8.125%, 06/01/28	35,828		4.375%, 02/01/29	26,122
20,000	9.875%, 02/01/32	21,344			
20,000	9.500%, 02/01/29	21,514			
	Vital Energy, Inc.				
25,000	7.750%, 07/31/29*^	25,185			
23,000	7.875%, 04/15/32*	23,364			
15,000	9.750%, 10/15/30	16,358			

Global Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
100,000	ILFC E-Capital Trust II*† 7.395%, 12/21/65 3 mo. USD LIBOR + 1.80%	\$ 79,896	47,000	XHR, LP* 6.375%, 08/15/25	\$ 46,981
90,000	Iron Mountain, Inc.* 5.250%, 03/15/28	86,231			2,182,467
88,000	Ladder Capital Finance Holdings, LLLP / Ladder Capital Finance Corp.* 5.250%, 10/01/25	86,559		<b>Health Care (1.2%)</b>	
47,000	4.750%, 06/15/29	42,036	95,000	Bausch Health Companies, Inc.* 11.000%, 09/30/28^	74,417
40,000	LD Holdings Group, LLC* 6.125%, 04/01/28	30,366	16,000	14.000%, 10/15/30	10,338
45,000	Level 3 Financing, Inc.* 4.250%, 07/01/28	17,606	16,000	6.125%, 02/01/27^	11,748
20,000	4.625%, 09/15/27	11,795	88,000	CHS/Community Health Systems, Inc.* 6.125%, 04/01/30	62,325
30,000	LPL Holdings, Inc.* 4.000%, 03/15/29	27,239	30,000	8.000%, 03/15/26	29,899
40,000	Macquarie Airfinance Holdings, Ltd.* 8.125%, 03/30/29	41,928	25,000	10.875%, 01/15/32	25,642
70,000	MetLife, Inc. 6.400%, 12/15/66	69,827	25,000	6.875%, 04/15/29	18,566
60,000	Nationstar Mortgage Holdings, Inc.* 5.500%, 08/15/28	56,478	5,000	5.250%, 05/15/30	4,099
50,000	Navient Corp. 5.000%, 03/15/27	47,226	52,000	DaVita, Inc.* 3.750%, 02/15/31	42,862
20,000	4.875%, 03/15/28	18,103	49,000	4.625%, 06/01/30	43,046
30,000	Necessity Retail REIT, Inc. / American Finance Operating Partner, LP* 4.500%, 09/30/28	25,617	33,000	Embeckta Corp.* 5.000%, 02/15/30^	25,462
20,000	Newmark Group, Inc.* 7.500%, 01/12/29	20,221	11,000	6.750%, 02/15/30	9,461
30,000	OneMain Finance Corp. 9.000%, 01/15/29	31,538	20,000	Encompass Health Corp. 4.750%, 02/01/30	18,380
30,000	3.875%, 09/15/28	26,472	20,000	4.500%, 02/01/28	18,814
22,000	7.125%, 03/15/26^	22,215	52,000	HCA, Inc. 7.500%, 11/06/33	56,726
73,000	PHH Mortgage Corp.* 7.875%, 03/15/26	70,205	200,000	Jazz Securities DAC* 4.375%, 01/15/29	183,236
50,000	RHP Hotel Properties, LP / RHP Finance Corp.* 4.500%, 02/15/29	46,073	55,000	Medline Borrower, LP* 3.875%, 04/01/29	49,264
40,000	6.500%, 04/01/32	39,252	53,000	5.250%, 10/01/29	49,388
20,000	Rocket Mortgage, LLC / Rocket Mortgage Co-Issuer, Inc.* 3.875%, 03/01/31	17,038	200,000	Organon & Company / Organon Foreign Debt Co-Issuer, BV* 5.125%, 04/30/31	173,104
20,000	3.625%, 03/01/29	17,665	62,000	Team Health Holdings, Inc.* 6.375%, 02/01/25	57,738
10,000	2.875%, 10/15/26	9,201	120,000	Tenet Healthcare Corp. 6.250%, 02/01/27	119,747
55,000	StoneX Group, Inc.* 7.875%, 03/01/31	55,659	70,000	6.875%, 11/15/31	72,461
43,000	8.625%, 06/15/25	43,175	190,000	Teva Pharmaceutical Finance Netherlands III, BV 3.150%, 10/01/26	176,121
52,000	United Wholesale Mortgage, LLC* 5.500%, 04/15/29	48,407			1,332,844
20,000	5.750%, 06/15/27	19,221		<b>Industrials (1.9%)</b>	
25,000	Uniti Group, LP / Uniti Group Finance, Inc. / CSL Capital, LLC* 6.500%, 02/15/29	20,118	45,000	Aar Escrow Issuer, LLC* 6.750%, 03/15/29	45,405
22,000	10.500%, 02/15/28	22,853	50,000	ACCO Brands Corp.* 4.250%, 03/15/29	43,637
			50,000	Air Lease Corp.† 4.125%, 12/15/26 5 year CMT + 3.15%	43,301
			75,000	Albertsons Companies, Inc. / Safeway, Inc. / New Albertsons, LP / Albertsons, LLC* 4.625%, 01/15/27	71,712
			30,000	5.875%, 02/15/28	29,426



Global Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
30,000	Allegiant Travel Company*^ 7.250%, 08/15/27	\$ 29,060	45,000	Knife River Holding Company* 7.750%, 05/01/31	\$ 46,835
25,000	Arcosa, Inc.* 4.375%, 04/15/29	22,887	11,000	MasTec, Inc.*^ 4.500%, 08/15/28	10,287
200,000	ARD Finance, SA* 6.500%, 06/30/27 7.250% PIK rate	55,824	6,000	Miter Brands Acquisition Holdco, Inc. / MIWD Borrower, LLC* 6.750%, 04/01/32	5,963
34,000	Beacon Roofing Supply, Inc.* 4.125%, 05/15/29	30,431	33,000	Moog, Inc.* 4.250%, 12/15/27	30,880
20,000	Boeing Company* 6.388%, 05/01/31	20,146	55,000	Newfold Digital Holdings Group, Inc.* 6.000%, 02/15/29	41,333
25,000	Bombardier, Inc.* 8.750%, 11/15/30	26,616	52,000	Novelis Corp.* 4.750%, 01/30/30	47,489
20,000	7.875%, 04/15/27	19,938	15,000	OI European Group, BV* 4.750%, 02/15/30	13,732
13,000	7.250%, 07/01/31	13,051	50,000	Pactiv Evergreen Group Issuer, Inc. / Pactiv Evergreen Group Issuer, LLC* 4.000%, 10/15/27	46,512
44,000	BWX Technologies, Inc.* 4.125%, 04/15/29	40,135	35,000	Sealed Air Corp.* 6.125%, 02/01/28	34,612
48,000	Cascades, Inc. / Cascades USA, Inc.* 5.375%, 01/15/28	45,252	11,000	5.000%, 04/15/29	10,358
11,000	Delta Air Lines, Inc. / SkyMiles IP, Ltd.* 4.750%, 10/20/28	10,668	10,000	Sealed Air Corp./Sealed Air Corp. U.S.*^ 7.250%, 02/15/31	10,201
58,000	Deluxe Corp.* 8.000%, 06/01/29	52,688	40,000	Sensata Technologies, Inc.* 3.750%, 02/15/31	33,890
43,000	Eco Material Technologies, Inc.* 7.875%, 01/31/27	43,365	33,000	Sinclair Television Group, Inc.* 4.125%, 12/01/30	22,731
68,000	Emerald Debt Merger Sub, LLC* 6.625%, 12/15/30	67,591	20,000	5.500%, 03/01/30^	13,872
25,000	EnerSys* 4.375%, 12/15/27	23,439	50,000	Standard Industries, Inc.* 5.000%, 02/15/27	48,255
20,000	6.625%, 01/15/32	19,946	35,000	Stericycle, Inc.* 3.875%, 01/15/29	31,294
15,000	EquipmentShare.com, Inc.* 8.625%, 05/15/32	15,295	45,000	TransDigm, Inc.* 6.875%, 12/15/30	45,342
25,000	Graham Packaging Company, Inc.* 7.125%, 08/15/28	22,630	35,000	6.750%, 08/15/28	35,167
30,000	Graphic Packaging International, LLC* 4.750%, 07/15/27	28,782	29,000	6.625%, 03/01/32	28,998
20,000	3.500%, 03/01/29	17,720	15,000	7.125%, 12/01/31	15,307
51,000	Great Lakes Dredge & Dock Corp.*^ 5.250%, 06/01/29	43,080	25,000	Tronox, Inc.* 4.625%, 03/15/29	22,386
101,000	H&E Equipment Services, Inc.* 3.875%, 12/15/28	89,488	17,249	United Airlines Pass Through Trust Series 2019-2, Class B 3.500%, 11/01/29	15,933
59,000	Hawaiian Brand Intellectual Property, Ltd. / HawaiianMiles Loyalty, Ltd.* 5.750%, 01/20/26	55,462	44,000	Vertiv Group Corp.* 4.125%, 11/15/28	40,775
65,000	Herc Holdings, Inc.* 5.500%, 07/15/27	63,218	46,000	Wabash National Corp.* 4.500%, 10/15/28	41,405
50,000	IEA Energy Services, LLC* 6.625%, 08/15/29	47,727	35,000	Waste Pro USA, Inc.* 5.500%, 02/15/26	34,287
34,000	JELD-WEN, Inc.* 4.625%, 12/15/25	33,200	27,000	Williams Scotsman, Inc.* 4.625%, 08/15/28	24,975
25,000	4.875%, 12/15/27	23,768	20,000	7.375%, 10/01/31	20,446
70,000	Ken Garff Automotive, LLC* 4.875%, 09/15/28	65,218			<u>2,033,371</u>



Global Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
<b>Information Technology (0.7%)</b>			27,000	ATI, Inc. 5.875%, 12/01/27	\$ 26,523
11,000	Booz Allen Hamilton, Inc.*^ 4.000%, 07/01/29	\$ 10,092	12,000	Carpenter Technology Corp. 7.625%, 03/15/30	12,260
80,000	Clarivate Science Holdings Corp.* 3.875%, 07/01/28	72,942	45,000	Chemours Company* 4.625%, 11/15/29	38,598
39,000	Clear Channel Worldwide Holdings, Inc.* 5.125%, 08/15/27	36,195	65,000	Clearwater Paper Corp.* 4.750%, 08/15/28	59,114
23,000	Coherent Corp.* 5.000%, 12/15/29	21,243	34,000	Cleveland-Cliffs, Inc.* 6.750%, 04/15/30	33,222
40,000	CommScope, Inc.*^ 4.750%, 09/01/29	27,970	22,000	Commercial Metals Company 4.125%, 01/15/30	19,763
21,000	Dell International, LLC / EMC Corp. 6.020%, 06/15/26	21,129	11,000	4.375%, 03/15/32	9,703
22,000	Dun & Bradstreet Corp.*^ 5.000%, 12/15/29	20,050	23,000	HB Fuller Company 4.250%, 10/15/28	21,253
26,000	Fair Isaac Corp.* 4.000%, 06/15/28	23,984	40,000	JW Aluminum Continuous Cast Company* 10.250%, 06/01/26	40,395
50,000	KBR, Inc.* 4.750%, 09/30/28	46,716	40,000	Kaiser Aluminum Corp.* 4.625%, 03/01/28	37,299
50,000	MPH Acquisition Holdings, LLC* 5.750%, 11/01/28^	36,823	10,000	LSF11 A5 HoldCo, LLC* 6.625%, 10/15/29	9,327
20,000	5.500%, 09/01/28	16,339	48,000	Mercer International, Inc. 5.125%, 02/01/29^	41,979
20,000	NCL Corp., Ltd.* 8.125%, 01/15/29	20,849	20,000	12.875%, 10/01/28*	21,855
22,000	NCR Voyix Corp.* 5.125%, 04/15/29	20,235	35,000	Owens-Brockway Glass Container, Inc.*^ 7.250%, 05/15/31	35,099
34,000	ON Semiconductor Corp.* 3.875%, 09/01/28	30,863	25,000	6.625%, 05/13/27	25,008
39,000	Open Text Corp.* 3.875%, 02/15/28	35,628	56,000	Silgan Holdings, Inc. 4.125%, 02/01/28	52,286
20,000	6.900%, 12/01/27	20,460	21,000	Trinseo Materials Operating SCA / Trinseo Materials Finance, Inc.* 5.125%, 04/01/29	5,437
16,000	3.875%, 12/01/29	14,029			515,587
16,000	Open Text Holdings, Inc.*^ 4.125%, 12/01/31	13,737	<b>Other (0.0%)</b>		
37,000	Playtika Holding Corp.* 4.250%, 03/15/29	31,871	25,000	Gen Digital, Inc.* 6.750%, 09/30/27	25,107
60,000	TTM Technologies, Inc.* 4.000%, 03/01/29	53,758	15,000	7.125%, 09/30/30^	15,180
30,000	Twilio, Inc. 3.625%, 03/15/29	26,648			40,287
11,000	3.875%, 03/15/31	9,539	<b>Real Estate (0.1%)</b>		
17,000	UKG, Inc.* 6.875%, 02/01/31	17,040	34,000	EPR Properties 3.750%, 08/15/29	29,582
55,000	Viavi Solutions, Inc.* 3.750%, 10/01/29	46,549	38,000	Forestar Group, Inc.* 5.000%, 03/01/28	36,129
50,000	ZoomInfo Technologies, LLC / ZoomInfo Finance Corp.* 3.875%, 02/01/29	44,216	21,000	3.850%, 05/15/26	19,964
		718,905	50,000	MIWD Holdco II, LLC / MIWD Finance Corp.* 5.500%, 02/01/30	45,295
			20,000	Service Properties Trust 5.250%, 02/15/26	19,251
					150,221
<b>Materials (0.5%)</b>					
25,000	ArcelorMittal, SA^ 7.000%, 10/15/39	26,466			

Global Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
<b>Special Purpose Acquisition Companies (0.1%)</b>			955,000	Post Holdings, Inc. 2.500%, 08/15/27	\$ 1,070,650
45,000	Fertitta Entertainment, LLC / Fertitta Entertainment Finance Company, Inc.*	\$ 39,232	915,000 CAD	Premium Brands Holdings Corp. 4.200%, 09/30/27	609,205
23,000	6.750%, 01/15/30	20,823			<u>2,425,835</u>
50,000	4.625%, 01/15/29		<b>Energy (1.8%)</b>		
	W.R. Grace Holding, LLC*	50,753	1,500,000 EUR	Eni S.p.A 2.950%, 09/14/30	1,662,848
	7.375%, 03/01/31	<u>110,808</u>	400,000	Nabors Industries, Inc.µ 1.750%, 06/15/29	<u>293,616</u>
<b>Utilities (0.1%)</b>					<u>1,956,464</u>
16,000	PPL Capital Funding, Inc.‡ 8.236%, 03/30/67	15,878	<b>Financials (0.8%)</b>		
	3 mo. USD LIBOR + 2.67%		820,000	Global Payments, Inc.*^ 1.500%, 03/01/31	<u>817,925</u>
20,000	Vistra Corp.*‡ 7.000%, 12/15/26	19,696	<b>Health Care (0.4%)</b>		
10,000	5 year CMT + 5.74%	10,114	425,000	iRhythm Technologies, Inc.* 1.500%, 09/01/29	<u>431,145</u>
	8.000%, 10/15/26	<u>45,688</u>	<b>Industrials (7.2%)</b>		
	5 year CMT + 6.93%		1,000,000 EUR	Prismian S.p.A 0.000%, 02/02/26	1,383,199
<b>TOTAL CORPORATE BONDS</b>			1,000,000 EUR	Rheinmetall, AG 1.875%, 02/07/28	1,827,613
	(Cost \$13,628,112)	<u>13,907,160</u>	1,100,000 EUR	SPIE, SA 2.000%, 01/17/28	1,361,044
<b>CONVERTIBLE BONDS (29.3%)</b>			798,000	Tetra Tech, Inc.*^ 2.250%, 08/15/28	906,520
<b>Communication Services (2.0%)</b>			1,990,000	Uber Technologies, Inc.*~ 0.875%, 12/01/28	<u>2,248,401</u>
44,000	Cable One, Inc.µ 0.000%, 03/15/26	38,054			<u>7,726,777</u>
580,000	Liberty Media Corp.-Liberty Formula One 2.250%, 08/15/27	604,088	<b>Information Technology (6.1%)</b>		
1,484,000	Sea, Ltd. 2.375%, 12/01/25	<u>1,561,420</u>	835,000	Block, Inc. 0.125%, 03/01/25	826,984
		<u>2,203,562</u>	700,000 EUR	GlobalWafers GmbH 1.500%, 01/23/29	719,669
<b>Consumer Discretionary (6.1%)</b>			200,000	Hon Hai Precision Industry Company, Ltd. 0.000%, 08/05/26	196,120
1,660,000 EUR	Accor, SA 0.700%, 12/07/27	905,086	7,000,000 HKD	Kingsoft Corp, Ltd. 0.625%, 04/29/25	931,278
90,000,000 JPY	Daiwa House Ind Company, Ltd. 0.000%, 03/30/29	571,357	370,000	NCL Corp., Ltd. 5.375%, 08/01/25	454,930
63,000	DISH Network Corp.µ 0.000%, 12/15/25	46,242	1,049,000	Parsons Corp.* 2.625%, 03/01/29	1,100,149
3,160,000	Ford Motor Company 0.000%, 03/15/26	3,154,533	100,000,000 JPY	Rohm Company, Ltd. 0.000%, 12/05/24	632,400
730,000	IMAX Corp. 0.500%, 04/01/26	682,572	965,000	Spotify USA, Inc.µ 0.000%, 03/15/26	899,255
685,000	Marriott Vacations Worldwide Corp. 0.000%, 01/15/26	637,290	850,000	Super Micro Computer, Inc.* 0.000%, 03/01/29	<u>869,312</u>
500,000 GBP	WH Smith, PLC 1.625%, 05/07/26	<u>571,476</u>			<u>6,630,097</u>
		<u>6,568,556</u>	<b>Consumer Staples (2.2%)</b>		
700,000 EUR	Fomento Economico Mexicano SAB de CV 2.625%, 02/24/26	745,980			

Global Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
<b>Materials (1.9%)</b>			267,448	Carnival Corp.‡	
1,000,000	Glencore Funding, LLC			8.067%, 08/08/27	
	0.000%, 03/27/25	\$ 1,076,940		1 mo. SOFR + 2.75%	\$ 269,161
600,000	LG Chem, Ltd.		249,375	Flutter Financing, BV‡	
	1.250%, 07/18/28	569,916		7.559%, 11/25/30	
476,000	Lithium Americas Corp.		250,000	3 mo. SOFR + 2.25%	250,132
	1.750%, 01/15/27	362,621		Installed Building Products, Inc.‡	
		<u>2,009,477</u>		7.316%, 03/28/31	
				1 mo. SOFR + 2.00%	251,211
<b>Other (0.0%)</b>			248,737	Light & Wonder International, Inc.‡	
20,000	Multiplan Corp.*µ			8.071%, 04/14/29	
	6.000%, 10/15/27	14,248		1 mo. SOFR + 2.75%	249,601
<b>Real Estate (0.8%)</b>			248,082	Murphy USA, Inc.‡	
800,000 EUR	ANLLIAN Capital, Ltd.			7.192%, 01/31/28	
	0.000%, 02/05/25	903,091		1 mo. SOFR + 1.75%	249,229
<b>TOTAL CONVERTIBLE BONDS</b>			248,106	PENN Entertainment, Inc.‡	
	(Cost \$33,812,906)	<u>31,687,177</u>		8.166%, 05/03/29	
			160,000	1 mo. SOFR + 2.75%	248,739
<b>BANK LOANS (7.0%)<sub>i</sub></b>			140,000	Station Casinos, LLC!	
<b>Airlines (0.4%)</b>				0.000%, 03/14/31	160,207
300,000	Air Canada‡		140,000	Station Casinos, LLC‡	
	7.833%, 03/21/31			7.566%, 03/14/31	
	3 mo. SOFR + 2.50%	302,437		1 mo. SOFR + 2.25%	140,181
29,250	Mileage Plus Holdings, LLC‡				<u>2,069,867</u>
	10.733%, 06/21/27		<b>Consumer Staples (0.3%)</b>		
	3 mo. SOFR + 5.25%	30,067	99,375	Amneal Pharmaceuticals, LLC‡	
140,000	United Airlines, Inc.‡			10.816%, 05/04/28	
	8.076%, 02/22/31			1 mo. SOFR + 5.50%	99,593
	3 mo. SOFR + 2.75%	140,766	247,877	Jazz Financing Lux Sarl‡	
		<u>473,270</u>		8.430%, 05/05/28	
<b>Communication Services (0.7%)</b>				1 mo. SOFR + 3.00%	249,621
250,000	Api Group DE, Inc. ‡				<u>349,214</u>
	7.930%, 01/03/29		<b>Energy (0.1%)</b>		
	1 mo. SOFR + 2.50%	251,229	60,000	Par Petroleum, LLC!	
1,614	Audacy Capital Corp.‡			0.000%, 02/28/30	60,281
	11.430%, 08/19/24		<b>Financials (0.1%)</b>		
	3 mo. SOFR + 6.11%	1,618	45,000	Advisor Group, Inc.!	
43,000	Entercom Media Corp.‡			0.000%, 08/17/28	45,327
	8.145%, 11/18/24		9,975	Advisor Group, Inc.‡	
	3 mo. SOFR + 0.00%	23,306		9.816%, 08/17/28	
248,128	Go Daddy Operating Company, LLC‡			1 mo. SOFR + 4.50%	10,048
	7.316%, 11/09/29				<u>55,375</u>
	1 mo. SOFR + 2.00%	248,520	<b>Health Care (1.5%)</b>		
250,000	Virgin Media Bristol, LLC‡		177,495	Avantor Funding, Inc.‡	
	7.936%, 01/31/28			7.416%, 11/08/27	
	1 mo. SOFR + 2.50%	245,719		1 mo. SOFR + 2.00%	178,340
		<u>770,392</u>	247,923	Elanco Animal Health, Inc.‡	
<b>Consumer Discretionary (1.9%)</b>				7.177%, 08/01/27	
250,000	Adient U.S., LLC‡			1 mo. SOFR + 1.75%	247,789
	8.066%, 01/31/31		545,946	Icon Luxembourg Sarl‡	
	1 mo. SOFR + 2.75%	251,406		7.309%, 07/03/28	
				3 mo. SOFR + 2.00%	548,861

Global Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
250,000	Organon & Company‡ 8.433%, 06/02/28 1 mo. SOFR + 3.00%	\$ 251,680	29,850	Chemours Company‡ 8.817%, 08/18/28 1 mo. SOFR + 3.50%	\$ 29,878
248,737	Perrigo Investments, LLC‡ 7.666%, 04/20/29 1 mo. SOFR + 2.25%	248,816			293,723
136,023	PRA Health Sciences, Inc.‡ 7.309%, 07/03/28 3 mo. SOFR + 2.00%	136,749		<b>TOTAL BANK LOANS</b> (Cost \$7,569,431)	7,573,903
		1,612,235			
	<b>Industrials (0.9%)</b>			<b>NUMBER OF SHARES</b>	<b>VALUE</b>
248,103	Beacon Roofing Supply, Inc.‡ 7.316%, 05/19/28 1 mo. SOFR + 2.00%	249,188		<b>WARRANTS (0.0%)#</b>	
248,750	ChampionX Corp.‡ 8.168%, 06/07/29 1 mo. SOFR + 2.75%	250,149		<b>Energy (0.0%)</b>	
248,103	JELD-WEN, Inc.‡ 7.430%, 07/28/28 1 mo. SOFR + 2.00%	249,064	2,607	Mcdermott International, Ltd.& 06/30/27, Strike \$15.98	—
5,000	MI Windows & Doors, LLC‡ 8.816%, 03/21/31 1 mo. SOFR + 3.50%	5,029	2,347	Mcdermott International, Ltd. 06/30/27, Strike \$12.33	—
248,747	TransDigm, Inc.‡ 8.059%, 08/24/28 3 mo. SOFR + 2.75%	250,273		<b>TOTAL WARRANTS</b> (Cost \$1,002)	—
		1,003,703		<b>COMMON STOCKS (80.7%)</b>	
	<b>Information Technology (0.8%)</b>			<b>Communication Services (6.2%)</b>	
45,730	Banff Merger Sub, Inc.‡ 9.566%, 12/29/28 1 mo. SOFR + 4.25%	46,067	10,600	Alphabet, Inc. - Class A#	1,725,468
237,240	II-VI, Inc.‡ 7.829%, 07/02/29 1 mo. SOFR + 2.50%	238,648	925	Altice USA, Inc. - Class A^#	1,785
230,594	Open Text Corp.‡ 8.166%, 01/31/30 1 mo. SOFR + 2.75%	231,525	1,050	Baidu, Inc. (ADR)μ#	108,570
147,488	SS&C Technologies, Inc.‡ 7.666%, 03/22/29 1 mo. SOFR + 2.25%	147,974	310	Cumulus Media, Inc. - Class Aμ#	815
62,326	SS&C Technologies, Inc.‡ 7.666%, 03/22/29 1 mo. SOFR + 2.25%	62,531	1,895 SEK	Hemnet Group, AB	49,249
158,800	TTM Technologies, Inc.‡ 8.077%, 05/30/30 1 mo. SOFR + 2.75%	159,098	1,250	Meta Platforms, Inc. - Class Aμ	537,713
		885,843	1,110	Netflix, Inc.μ#	611,210
	<b>Materials (0.3%)</b>		288 EUR	Scout24, SE*	21,156
262,792	Axalta Coating Systems U.S. Holdings, Inc.‡ 7.330%, 12/20/29 3 mo. SOFR + 2.00%	263,845	3,335	Spotify Technology, SAμ#	935,267
			27,000 HKD	Tencent Holdings, Ltd.	1,184,846
			15,060	Tencent Holdings, Ltd. (ADR)^	658,875
			22,390 GBP	Trustpilot Group, PLC*#	52,871
			7,610	Walt Disney Companyμ~	845,471
				<b>Consumer Discretionary (12.5%)</b>	6,733,296
			97,200	ADT, Inc.μ	631,800
			37,500 HKD	Alibaba Group Holding, Ltd.	351,115
			1,745	Alibaba Group Holding, Ltd. (ADR)	130,613
			50,750 MXN	Alsea, SAB de CV#	212,412
			9,750	Amazon.com, Inc.^μ#	1,706,250
			5,535 INR	Amber Enterprises India, Ltd.#	255,952
			83,000 AED	Americana Restaurants International, PLC#	75,251
			9,604	Aptiv, PLCμ#	681,884
			975 BRL	Arezzo Industria e Comercio, SA	9,749
			565 CNY	Beijing Roborock Technology Company, Ltd. - Class A	33,009
			3,400 CNY	BYD Company, Ltd. - Class A	102,075

# Global Total Return Fund

Schedule of Investments April 30, 2024 (Unaudited)

NUMBER OF SHARES		VALUE	NUMBER OF SHARES		VALUE
5,700	CNY China Tourism Group Duty Free Corp., Ltd. - Class A	\$ 58,482			
310	Chipotle Mexican Grill, Inc.μ#	979,476			
4,300	INR Dixon Technologies India, Ltd.	428,698			
1,050	EUR Ferrari, NVμ	431,838			
44,600	CNY Hisense Home Appliances Group Company, Ltd. - Class A	237,363			
790	KRW Hotel Shilla Company, Ltd.	33,842			
28,821	INR Indian Hotels Company, Ltd.	198,861			
45,700	HKD JD.com, Inc. - Class A	658,463			
48,000	HKD Jiumaojiu International Holdings, Ltd.*	30,147			
90,020	INR Kalyan Jewellers India, Ltd.	445,407			
2,340	KRW Kia Corp.	198,251			
33,500	HKD Li Ning Company, Ltd.	87,699			
280	EUR LVMH Moet Hennessy Louis Vuitton, SE	230,002			
8,310	INR Mahindra & Mahindra, Ltd.	214,700			
28,910	MakeMyTrip, Ltd.^#	1,914,131			
4,780	HKD Meituan - Class B*#	65,269			
745	MercadoLibre, Inc.μ#	1,086,731			
11,570	NIO, Inc. (ADR)#	54,610			
4,871	EUR Prosus, NV	162,983			
64,000	HKD Sands China, Ltd.#	150,953			
17,220	INR Tata Motors, Ltd.	207,678			
38,700	JPY Toyota Motor Corp.	882,692			
3,250	HKD Yum China Holdings, Inc.μ	121,665			
23,000	HKD Zhongsheng Group Holdings, Ltd.	41,947			
154,520	INR Zomato, Ltd.#	357,359			
		<u>13,469,357</u>			
	<b>Consumer Staples (4.0%)</b>				
1,345	SEK AAK, AB	34,595			
5,590	TRY BIM Bireslik Magazalar, A/S	66,783			
20,850	GBP British American Tobacco, PLC	612,078			
1,500	Constellation Brands, Inc. - Class Aμ	380,190			
1,360	Costco Wholesale Corp.μ	983,144			
18,660	MXN Grupo Comercial Chedraui, SA de CV	137,400			
700	CNY Kweichow Moutai Company, Ltd. - Class A	164,117			
44	Mallinckrodt, PLC#	2,332			
5,900	CHF Nestle, SA	592,361			
20,332	BRL Raia Drogasil, SA	100,160			
54,000	JPY Seven & i Holdings Company, Ltd.^	697,745			
26,000	HKD Smoore International Holdings, Ltd.*	22,644			
600	JPY Toyo Suisan Kaisha, Ltd.	37,521			
3,820	INR Varun Beverages, Ltd.	67,646			
7,090	Walmart, Inc.μ	420,792			
1,100	JPY Yamazaki Baking Company, Ltd.^	26,624			
		<u>4,346,132</u>			
	<b>Energy (4.2%)</b>				
11,650	GBP BP, PLC	\$ 75,092			
22,500	CAD Canadian Natural Resources, Ltd.^	1,705,008			
6,815	CAD CES Energy Solutions Corp.	28,069			
61	Chesapeake Energy Corp.μ	5,483			
8,810	Chevron Corp.	1,420,789			
3,045	Energy Transfer, LP	47,898			
1,815	Enterprise Products Partners, LP	50,965			
341	EP Energy Corp.&#	810			
1	Gulfport Energy Corp.#	159			
11,400	Helmerich & Payne, Inc.^μ	448,362			
46,000	THB PTT Exploration & Production, PCL	193,446			
9,900	INR Reliance Industries, Ltd.	347,295			
13,450	EUR Saipem S.p.A^#	30,864			
8,065	TechnipFMC, PLCμ	206,625			
		<u>4,560,865</u>			
	<b>Financials (10.5%)</b>				
17,720	INR 360 ONE WAM, Ltd.	165,638			
116,000	HKD AIA Group, Ltd.	849,625			
3,000	Aon, PLC - Class Aμ	846,030			
49,400	BRL B3, SA - Brasil Bolsa Balcao	102,651			
1,899,285	IDR Bank Mandiri Persero, Tbk PT	802,784			
53,325	Bank of America Corp.μ~	1,973,558			
2,480	Chubb, Ltd.μ	616,627			
8,800	JPY Concordia Financial Group, Ltd.	47,416			
29,304	AED First Abu Dhabi Bank, PJSC	99,627			
39,340	INR HDFC Bank, Ltd.	712,252			
1,510	AUD HUB24, Ltd.	38,797			
35,025	Itau Unibanco Holding, SA (ADR)	211,901			
3,425	JPMorgan Chase & Companyμ	656,710			
42,800	THB Kasikornbank PCL	150,241			
2,100	KRW KB Financial Group, Inc.	113,897			
1,170,000	GBP Lloyds Banking Group, PLC	755,098			
6,529	KRW Meritz Financial Group, Inc.	373,311			
11,725	Morgan Stanleyμ	1,065,099			
33,670	NU Holdings, Ltd. - Class A#	365,656			
48,500	HKD Ping An Insurance Group Company of China, Ltd. - Class H	219,806			
2,206	Visa, Inc. - Class Aμ	592,554			
10,945	Wells Fargo & Company	649,257			
		<u>11,408,535</u>			
	<b>Health Care (9.6%)</b>				
2,230	INR Apollo Hospitals Enterprise, Ltd.	158,892			
6,125	GBP AstraZeneca, PLC	926,399			
3,900	Danaher Corp.μ	961,818			
1,250	KRW Dentium Company, Ltd.	116,623			
3,900	Eli Lilly & Companyμ	3,046,290			
6,000	EUR Gerresheimer, AG	646,182			

# Global Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

NUMBER OF SHARES		VALUE	NUMBER OF SHARES		VALUE
1,310	Humana, Inc.μ	\$ 395,738	1,000 TWD	ASMedia Technology, Inc.	\$ 59,130
4,510	BRL Hypera, SA	25,639	2,290	ASML Holding, NV (ADR)μ	1,997,956
800	JPY Jeol, Ltd.	31,696	1,900	HKD ASMP, Ltd.	23,613
1,215	McKesson Corp.μ	652,710	147	EUR BE Semiconductor Industries, NV	19,503
26,100	Novo Nordisk, A/S (ADR)	3,348,891	310	CAD Descartes Systems Group, Inc.^#	28,756
182	CHF Ypsomed Holding, AG^	64,872	200	JPY Horiba, Ltd.	19,404
		<u>10,375,750</u>	4,100	CNY Iflytek Company, Ltd. - Class A	25,345
	<b>Industrials (8.2%)</b>		2,400	International Business Machines Corp.μ	398,880
6,500	INR Adani Ports & Special Economic Zone, Ltd.	102,818	2,500	JPY Keyence Corp.	1,099,424
6,105	GBP Ashtead Technology Holdings, PLC	62,163	73,000	HKD Kingdee International Software Group Company, Ltd.#	77,017
7,450	CAD Canadian Pacific Kansas City, Ltd.	584,462	21,155	INR KPIT Technologies, Ltd.	375,530
2,340	CNY Contemporary Amperex Technology Company, Ltd. - Class A	65,447	630	EUR Lectra	21,463
615	EUR DO & CO, AG	94,380	5,000	TWD MediaTek, Inc.	150,756
450	JPY Ebara Corp.	37,095	400	JPY Micronics Japan Company, Ltd.	16,477
1,105	KRW Hanwha Aerospace Company, Ltd.	167,846	8,780	Microsoft Corp.^	3,418,317
2,367	KRW HD Hyundai Electric Company, Ltd.	417,573	510	EUR Nemetschek, SE	45,068
23,420	INR Hindustan Aeronautics, Ltd.	1,105,690	7,080	NVIDIA Corp.μ	6,117,262
10,800	JPY Hitachi, Ltd.	996,415	5,480	KRW Samsung Electronics Company, Ltd.	304,615
1,200	JPY Japan Elevator Service Holdings Company, Ltd.	18,649	460	ServiceNow, Inc.μ#	318,932
3,600	INR KEI Industries, Ltd.	172,056	4,950	CAD Shopify, Inc. - Class A#	347,523
835	EUR KION Group, AG	38,483	4,000	TWD Silergy Corp.	53,124
1,100	JPY Kyudenko Corp.	45,654	15,225	KRW SK Hynix, Inc.	1,878,850
2,180	EUR Leonardo S.p.A^	50,101	10,600	HKD Sunny Optical Technology Group Company, Ltd.	51,280
94,900	GBP Melrose Industries, PLC	745,566	183,000	TWD Taiwan Semiconductor Manufacturing Company, Ltd.	4,381,707
5,510	SEK Munters Group, AB*	109,855	8,300	BRL TOTVS, SA	44,021
8,700	CNY Ningbo Orient Wires & Cables Company, Ltd. - Class A#	52,888	1,000	JPY Towa Corp.^	57,591
440	nVent Electric, PLCμ	31,711	15,520	Unity Software, Inc.μ#	376,670
259,500	GBP Rolls-Royce Holdings, PLC#	1,330,722	24,000	CNY Venustech Group, Inc. - Class A	64,911
44,100	CNY Sany Heavy Industry Company, Ltd. - Class A	99,091	78,600	HKD Xiaomi Corp. - Class B*#	171,342
14,700	CNY Shanghai International Airport Company, Ltd. - Class A#	76,249	500	JPY Zuken, Inc.	13,065
780	KRW SK Square Company, Ltd.#	42,855			<u>24,190,039</u>
800	JPY Sojitz Corp.	20,598		<b>Materials (1.1%)</b>	
413	CAD Stantec, Inc.	32,883	865	JPY Artience Company, Ltd.	16,031
15,710	INR Titagarh Rail System, Ltd.	198,610	38,990	Cemex, SAB de CV (ADR)#	308,411
1,300	Veralto Corp.	121,784	55,150	AED Fertigllobe, PLC	41,798
11,150	Vertiv Holdings Company - Class Aμ	1,036,950	1,505	Linde, PLC	663,645
4,250	Waste Management, Inc.	884,085	5,575	ZAR Sasol, Ltd.	39,166
49,700	CNY Weichai Power Company, Ltd. - Class A	119,230	1,065	EUR SOL S.p.A^	40,969
		<u>8,861,909</u>	1,800	JPY Sumitomo Bakelite Company, Ltd.	51,269
			5,250	Vale, SA (ADR)	63,892
					<u>1,225,181</u>
	<b>Information Technology (22.4%)</b>			<b>Real Estate (1.6%)</b>	
3,100	JPY Advantest Corp.^	97,032	179,500	PHP Ayala Land, Inc.	88,982
11,495	Apple, Inc.^	1,957,943	48,270	MXN Corp. Inmobiliaria Vesta SAB de CV	170,952
9,000	TWD Asia Vital Components Company, Ltd.	177,532			



Global Total Return Fund Schedule of Investments April 30, 2024 (Unaudited)

NUMBER OF SHARES		VALUE
27,090	INR DLF, Ltd.	\$ 288,828
69,525	INR Macrotech Developers, Ltd. *	1,023,227
6,300	JPY Mirarth Holdings, Inc.	19,317
4,465	INR Prestige Estates Projects, Ltd.	73,573
225	EUR VGP, NV	24,480
		<u>1,689,359</u>

Special Purpose Acquisition Company (0.0%)		
518	Intelsat Emergence, SA&#	18,777

Utilities (0.4%)		
6,836	NextEra Energy, Inc.µ	457,807

**TOTAL COMMON STOCKS**  
(Cost \$94,986,915) 87,337,007

**PREFERRED STOCKS (0.1%)**

Communication Services (0.0%)		
530	United States Cellular Corp.µ 5.500%, 06/01/70	9,354
505	United States Cellular Corp.µ 5.500%, 03/01/70	8,974
		<u>18,328</u>

Consumer Discretionary (0.0%)		
305	Guitar Center, Inc.&#	23,943

Energy (0.1%)		
1,325	NuStar Energy, LP‡ 11.234%, 05/30/24 3 mo. USD LIBOR + 5.64%	33,801
325	NuStar Energy, LP‡ 12.357%, 05/30/24 3 mo. USD LIBOR + 6.77%	8,310
2,270	NuStar Logistics, LP‡ 12.324%, 01/15/43 3 mo. USD Term SOFR + 7.00%	57,567
		<u>99,678</u>

**TOTAL PREFERRED STOCKS**  
(Cost \$147,689) 141,949

**EXCHANGE-TRADED FUNDS (7.7%)**

Other (7.7%)		
189,615	Invesco Senior Loan ETF^	3,991,396
6,150	iShares MSCI Saudi Arabia ETF^	264,573
95,750	SPDR Blackstone Senior Loan ETF^	4,019,585

**TOTAL EXCHANGE-TRADED FUNDS**  
(Cost \$8,390,379) 8,275,554

NUMBER OF SHARES		VALUE
------------------	--	-------

**CONVERTIBLE PREFERRED STOCKS (1.7%)**

Energy (0.0%)		
1	Gulfport Energy Corp.&# 10.000%, 05/31/24 15.000% PIK rate	\$ 11,575

Financials (1.3%)		
23,500	Apollo Global Management, Inc. 6.750%, 07/31/26	1,433,030

Utilities (0.4%)		
8,700	NextEra Energy, Inc.^ 6.926%, 09/01/25	354,525

**TOTAL CONVERTIBLE PREFERRED STOCKS**  
(Cost \$1,837,330) 1,799,130

NUMBER OF CONTRACTS/ NOTIONAL AMOUNT		VALUE
---	--	-------

**PURCHASED OPTIONS (1.3%)#**

Communication Services (0.1%)		
190	Tencent Music Entertainment Group, Inc. Call, 07/19/24, Strike \$10.00	57,950

Consumer Discretionary (0.3%)		
71	Dr Horton, Inc. Call, 01/17/25, Strike \$175.00	40,115
355	MakeMyTrip, Ltd. Call, 11/15/24, Strike \$70.00	305,300
2,350,455		<u>345,415</u>

Financials (0.0%)		
159	ICICI Bank, Ltd. Call, 08/16/24, Strike \$27.00	27,030

Health Care (0.1%)		
135	Boston Scientific Corp. Call, 11/15/24, Strike \$70.00	103,950
40	Icon, PLC Call, 11/15/24, Strike \$360.00	33,800
1,191,520		<u>137,750</u>

Industrials (0.1%)		
75 EUR	Schneider Electric, SE Call, 12/20/24, Strike 220.00	121,021

Information Technology (0.1%)		
56	Cadence Design Systems, Inc. Call, 01/17/25, Strike \$335.00	66,640
14	Call, 11/15/24, Strike \$300.00	25,690
1,543,528		<u>92,330</u>



NUMBER OF CONTRACTS/ NOTIONAL AMOUNT		VALUE
<b>Other (0.6%)</b>		
200	Coupang, Inc.	
450,000	Call, 08/16/24, Strike \$21.00	\$ 62,000
	Invesco QQQ Trust Series 1	
206		
8,746,554	Put, 06/28/24, Strike \$440.00	415,502
190		
8,067,210	Put, 12/20/24, Strike \$344.78	92,055
160	SPDR S&P 500 ETF Trust	
8,031,680	Put, 12/20/24, Strike \$410.00	63,760
		<u>633,317</u>
<b>TOTAL PURCHASED OPTIONS</b>		
	(Cost \$1,905,357)	<u>1,414,813</u>
<b>TOTAL INVESTMENTS (140.7%)</b>		
	(Cost \$162,279,121)	<u>152,136,693</u>
MANDATORY REDEEMABLE PREFERRED SHARES, AT LIQUIDATION VALUE (-15.7%)		
		<u>(17,000,000)</u>
LIABILITIES, LESS OTHER ASSETS (-25.0%)		
		<u>(26,971,924)</u>
<b>NET ASSETS (100.0%)</b>		
		<u>\$108,164,769</u>
<b>WRITTEN OPTIONS (-0.1%)#</b>		
<b>Financials (0.0%)</b>		
117	Morgan Stanley	
1,062,828	Call, 09/20/24, Strike \$100.00	\$ (27,027)
<b>Health Care (-0.1%)</b>		
6 GBP	Astrazeneca, PLC	
455,280	Call, 09/20/24, Strike 117.50	(64,477)
<b>TOTAL WRITTEN OPTIONS</b>		
	(Premium \$30,987)	<u>\$ (91,504)</u>

## NOTES TO SCHEDULE OF INVESTMENTS

- \* Securities issued and sold pursuant to a Rule 144A transaction are exempted from the registration requirement of the Securities Act of 1933, as amended. These securities may only be sold to qualified institutional buyers ("QIBs"), such as the Funds. Any resale of these securities must generally be effected through a sale that is registered under the Act or otherwise exempted from such registration requirements.
- @ In default status and considered non-income producing.
- ^ Security, or portion of security, is on loan.
- & Illiquid security.
- ‡ Variable rate security. The rate shown is the rate in effect at April 30, 2024.
- ‡‡ Perpetual maturity.
- μ Security, or portion of security, is held in a segregated account as collateral for note payable aggregating a total value of \$31,640,239.
- ~ Security, or portion of security, is segregated as collateral (or collateral for potential future transactions) for written options. The aggregate value of such securities is \$1,942,358.
- i Bank loans generally are subject to mandatory and/or optional prepayment. As a result, the actual remaining maturity of bank loans may be substantially less than the stated maturities shown.
- ! This position represents an unsettled loan commitment at period end. Certain details associated with this purchase are not known prior to the settlement date, including coupon rate, which will be adjusted on settlement date.
- # Non-income producing security.

## FOREIGN CURRENCY ABBREVIATIONS

AED	UAE Dirham
AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
CHF	Swiss Franc
CNY	Chinese Yuan Renminbi
EUR	European Monetary Unit
GBP	British Pound Sterling
HKD	Hong Kong Dollar
IDR	Indonesian Rupiah
INR	Indian Rupee
JPY	Japanese Yen
KRW	South Korean Won
MXN	Mexican Peso
PHP	Philippine Peso
SEK	Swedish Krona
THB	Thai Baht
TRY	Turkish Lira
TWD	New Taiwan Dollar
ZAR	South African Rand

## ABBREVIATION

ADR	American Depositary Receipt
-----	-----------------------------

Note: Value for securities denominated in foreign currencies is shown in U.S. dollars. The principal amount for such securities is shown in the respective foreign currency. The date on options represents the expiration date of the option contract. The option contract may be exercised at any date on or before the date shown.

**CURRENCY EXPOSURE  
APRIL 30, 2024**

	VALUE	% OF TOTAL INVESTMENTS
US Dollar	\$101,961,471	67.1%
European Monetary Unit	11,487,023	7.6%
Indian Rupee	6,900,710	4.5%
Japanese Yen	5,435,472	3.6%
British Pound Sterling	5,066,988	3.3%
Hong Kong Dollar	5,038,709	3.3%
New Taiwan Dollar	4,822,249	3.2%
South Korean Won	3,647,663	2.4%
Canadian Dollar	3,335,906	2.2%
Chinese Yuan Renminbi	1,098,207	0.7%
Indonesian Rupiah	802,784	0.5%
Swiss Franc	657,233	0.4%
Mexican Peso	520,764	0.4%
Thai Baht	343,687	0.2%
Brazilian Real	282,220	0.2%
UAE Dirham	216,676	0.1%
Swedish Krona	193,699	0.1%
Philippine Peso	88,982	0.1%
Turkish Lira	66,783	0.1%
South African Rand	39,166	—%
Australian Dollar	38,797	—%
<b>Total Investments Net of Written Options</b>	<b>\$152,045,189</b>	<b>100.0%</b>

Currency exposure may vary over time.

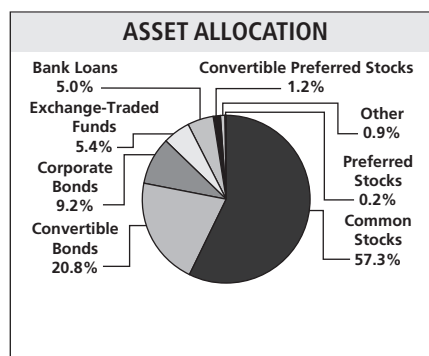
The following table summarizes the Fund’s investments and derivative financial instruments categorized in the fair value hierarchy as of April 30, 2024 (see Note 1):

	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
<b>Assets:</b>				
Corporate Bonds	\$ —	\$ 13,907,160	\$—	\$ 13,907,160
Convertible Bonds	—	31,687,177	—	31,687,177
Bank Loans	—	7,573,903	—	7,573,903
Common Stocks	53,811,476	33,525,531	—	87,337,007
Preferred Stocks	118,006	23,943	—	141,949
Exchange-Traded Funds	8,275,554	—	—	8,275,554
Convertible Preferred Stocks	1,787,555	11,575	—	1,799,130
Purchased Options	1,414,813	—	—	1,414,813
Total	\$65,407,404	\$86,729,289	\$—	\$152,136,693
<b>Liabilities:</b>				
Written Options	\$ 91,504	\$ —	\$—	\$ 91,504
Total	\$ 91,504	\$ —	\$—	\$ 91,504

**SECTOR WEIGHTINGS**

Information Technology	20.4%
Consumer Discretionary	15.9
Industrials	12.4
Financials	10.0
Health Care	8.7
Communication Services	6.9
Other	5.6
Energy	5.3
Consumer Staples	4.9
Materials	2.5
Real Estate	1.7
Utilities	0.5
Airlines	0.4
Special Purpose Acquisition Companies	0.1

Sector weightings are based on managed assets and may vary over time. Sector Weightings exclude any government/sovereign bonds or options on broad market indexes the Fund may hold.



Long/Short Equity & Dynamic Income Trust Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT	VALUE	PRINCIPAL AMOUNT	VALUE
<b>ASSET BACKED SECURITY (0.0%)</b>		99,000	Directv Financing, LLC / Directv Financing Co-Obligor, Inc.*~ 5.875%, 08/15/27
			\$ 92,336
<b>Other (0.0%)</b>		195,000	Frontier California, Inc. 6.750%, 05/15/27
145,000	SVC ABS, LLC Series 2023-1A, Class C* 6.700%, 02/20/53 (Cost \$134,672)		185,839
	\$ 131,782	48,000	Frontier Communications Holdings, LLC* 8.750%, 05/15/30
			48,916
<b>CORPORATE BONDS (31.4%)</b>		292,000	Frontier Florida, LLC 6.860%, 02/01/28
			278,200
<b>Airlines (0.2%)</b>		280,000	Frontier North, Inc. 6.730%, 02/15/28
163,269	Alaska Airlines Pass Through Trust Series 2020-1, Class A*~ 4.800%, 02/15/29		265,566
	158,528	165,000	Go Daddy Operating Company, LLC / GD Finance Company, Inc.*~ 3.500%, 03/01/29
65,527	Alaska Airlines Pass Through Trust Series 2020-1, Class B* 8.000%, 02/15/27		146,593
	66,271	45,000	Hughes Satellite Systems Corp. 6.625%, 08/01/26
193,760	American Airlines Pass Through Trust Series 2021-1, Class B 3.950%, 01/11/32		25,923
	175,663	115,000	iHeartCommunications, Inc.~ 8.375%, 05/01/27
96,000	American Airlines, Inc. / AAdvantage Loyalty LP, Ltd.*~ 5.500%, 04/20/26	70,000	5.250%, 08/15/27*
	94,990	230,000	LCPR Senior Secured Financing DAC*~ 6.750%, 10/15/27
176,604	British Airways Pass Through Trust Series 2021-1, Class B* 3.900%, 03/15/33		213,240
	160,478	151,589	Ligado Networks, LLC* 15.500%, 11/01/23 PIK rate
143,580	JetBlue Pass Through Trust Series 2020-1, Class B 7.750%, 05/15/30		25,123
	146,980	135,000	Lumen Technologies, Inc. 7.600%, 09/15/39
	802,910	90,000	4.000%, 02/15/27*
		45,000	7.650%, 03/15/42
			13,779
<b>Communication Services (2.0%)</b>		95,000	Match Group Holdings II, LLC*~ 3.625%, 10/01/31
200,000	Altice France Holding, SA* 10.500%, 05/15/27		78,533
	71,698	115,000	Nexstar Media, Inc.*~ 5.625%, 07/15/27
225,000	Altice France, SA* 5.500%, 10/15/29		108,229
	147,600	711,000	Paramount Global~ 6.375%, 03/30/62‡ 5 year CMT + 4.00%
225,000	APi Group DE, Inc.* 4.750%, 10/15/29		658,358
	204,986	180,000	4.900%, 08/15/44
200,000	Ashtead Capital, Inc.*~ 2.450%, 08/12/31		126,191
	158,888	63,000	Qwest Corp. 7.250%, 09/15/25
			62,442
231,000	Audacy Capital Corp.*@ 6.750%, 03/31/29	535,000	Rogers Communications, Inc.*~‡ 5.250%, 03/15/82 5 year CMT + 3.59%
91,000	6.500%, 05/01/27		509,010
	8,154		
162,000	Cincinnati Bell Telephone Company, LLC 6.300%, 12/01/28		
	147,835	95,000	Scripps Escrow II, Inc.* 3.875%, 01/15/29~
		48,000	5.375%, 01/15/31
90,000	Clear Channel Outdoor Holdings, Inc.* 7.875%, 04/01/30		70,298
	88,304	195,000	Scripps Escrow, Inc.* 5.875%, 07/15/27
85,000	9.000%, 09/15/28		154,165
	87,497	195,000	Sirius XM Radio, Inc.*~ 5.500%, 07/01/29
262,000	Consolidated Communications, Inc.*~ 6.500%, 10/01/28		181,845
	227,547	185,000	4.000%, 07/15/28
		90,000	3.125%, 09/01/26
285,000	CSC Holdings, LLC* 5.375%, 02/01/28		84,036
	219,792	48,000	3.875%, 09/01/31^
240,000	5.500%, 04/15/27~		38,618
215,000	4.500%, 11/15/31	175,000	Spanish Broadcasting System, Inc.* 9.750%, 03/01/26
200,000	5.750%, 01/15/30~		83,417
	87,776	165,000	Sprint, LLC~ 7.125%, 06/15/24
200,000	4.625%, 12/01/30~		165,228
	87,016		

Long/Short Equity & Dynamic Income Trust Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
210,000	Stagwell Global, LLC*~ 5.625%, 08/15/29	\$ 188,380	96,000	CDI Escrow Issuer, Inc.*~ 5.750%, 04/01/30	\$ 91,609
100,000	Telesat Canada / Telesat, LLC* 4.875%, 06/01/27	45,764	115,000	Cedar Fair, LP 5.250%, 07/15/29	107,494
70,000	Time Warner Cable, LLC~ 7.300%, 07/01/38	67,988	92,000	Churchill Downs, Inc.* 6.750%, 05/01/31	91,383
230,000	United States Cellular Corp.~ 6.700%, 12/15/33	224,577	155,000	Dana, Inc. 4.250%, 09/01/30	134,687
135,000	Univision Communications, Inc.*~ 8.000%, 08/15/28	135,317	140,000	4.500%, 02/15/32	118,790
90,000	Viasat, Inc.* 5.625%, 04/15/27	82,514	190,000	DISH DBS Corp. 5.125%, 06/01/29	76,771
265,000	Vodafone Group, PLC~‡ 7.000%, 04/04/79	270,112	140,000	5.250%, 12/01/26*	110,428
	U.S. 5 yr Swap + 4.87%	270,112	120,000	7.375%, 07/01/28	53,866
		6,899,932	115,000	7.750%, 07/01/26	72,536
			90,000	5.750%, 12/01/28*	61,084
			186,000	DISH Network Corp.* 11.750%, 11/15/27	187,704
	<b>Consumer Discretionary (3.7%)</b>		200,000	Empire Resorts, Inc.* 7.750%, 11/01/26	186,492
228,000	Abercrombie & Fitch Management Company* 8.750%, 07/15/25	229,938	204,000	Everi Holdings, Inc.* 5.000%, 07/15/29	200,383
185,000	Adams Homes, Inc.* 9.250%, 10/15/28	191,255	190,000	Ford Motor Company~ 6.100%, 08/19/32	186,434
140,000	Adient Global Holdings Company*~ 8.250%, 04/15/31	145,524	300,000	Ford Motor Credit Company, LLC~ 4.000%, 11/13/30	261,879
160,000	American Axle & Manufacturing, Inc.~ 5.000%, 10/01/29	144,448	270,000	5.113%, 05/03/29	257,359
	Ashton Woods USA, LLC / Ashton Woods Finance Company* 4.625%, 08/01/29	151,275	235,000	7.200%, 06/10/30	243,676
167,000	6.625%, 01/15/28	148,784	200,000	7.350%, 11/04/27	206,950
149,000	At Home Group, Inc.* 4.875%, 07/15/28	103,164	71,000	Gap, Inc.*~ 3.875%, 10/01/31	58,082
217,000	Bath & Body Works, Inc. 6.694%, 01/15/27	255,966	90,000	General Motors Company~ 5.200%, 04/01/45	77,108
254,000	6.875%, 11/01/35~	144,369	690,000	General Motors Financial Company, Inc.~‡ 5.700%, 09/30/30	648,690
145,000	Benteler International AG*~ 10.500%, 05/15/28	213,454	395,000	5 year CMT + 5.00% 6.500%, 09/30/28	378,793
200,000	Caesars Entertainment, Inc.*~ 4.625%, 10/15/29	105,289		3 mo. USD LIBOR + 3.44% goeasy, Ltd.* 9.250%, 12/01/28~	333,431
118,000	8.125%, 07/01/27	94,449	315,000	7.625%, 07/01/29	161,264
93,000	Carnival Corp.*~ 7.625%, 03/01/26	92,621	161,000	Goodyear Tire & Rubber Company 5.250%, 07/15/31^	88,592
92,000	4.000%, 08/01/28	81,315	100,000	5.625%, 04/30/33	79,205
89,000	7.000%, 08/15/29	12,331	90,000	Group 1 Automotive, Inc.*~ 4.000%, 08/15/28	72,068
12,000	Carvana Company* 14.000%, 06/01/31	41,644	79,000	Guitar Center, Inc.*~ 8.500%, 01/15/26	170,668
41,487	13.000%, 06/01/30	34,731	193,000	JetBlue Pass Through Trust Series 2019-2, Class B 8.000%, 11/15/27	49,954
34,954	12.000%, 12/01/28	22,729	49,440	Kohl's Corp. 5.550%, 07/17/45	140,796
23,202	CCO Holdings, LLC / CCO Holdings Capital Corp.*~ 4.750%, 03/01/30	624,405	205,000	LCM Investments Holdings II, LLC*~ 8.250%, 08/01/31	192,537
750,000	4.500%, 08/15/30	203,507	185,000		
250,000	6.375%, 09/01/29	201,676			
220,000	4.250%, 02/01/31	146,181			
186,000	4.750%, 02/01/32	75,565			
96,000					

Long/Short Equity & Dynamic Income Trust Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
190,000	Liberty Interactive, LLC 8.250%, 02/01/30	\$ 105,551	190,000	Station Casinos, LLC*~ 4.500%, 02/15/28	\$ 176,369
179,000	Life Time, Inc.* 8.000%, 04/15/26	179,301	185,000	STL Holding Company, LLC* 8.750%, 02/15/29	190,293
90,000	Light & Wonder International, Inc.*~ 7.500%, 09/01/31	91,846	107,000	Taylor Morrison Communities, Inc.* 5.750%, 01/15/28	104,303
70,000	Lindblad Expeditions Holdings, Inc.* 9.000%, 05/15/28	73,404	45,000	Viking Cruises, Ltd.* 9.125%, 07/15/31	48,305
123,000	Lindblad Expeditions, LLC* 6.750%, 02/15/27	122,065	220,000	Vista Outdoor, Inc.* 4.500%, 03/15/29	217,461
125,000	M/I Homes, Inc. 3.950%, 02/15/30	108,557	175,000	ZF North America Capital, Inc.*~ 7.125%, 04/14/30	179,228
	Macy's Retail Holdings, LLC				13,113,019
230,000	6.700%, 07/15/34*	193,849		<b>Consumer Staples (0.9%)</b>	
135,000	4.300%, 02/15/43	106,788	179,000	1375209 B.C., Ltd.* 9.000%, 01/30/28	175,936
242,000	Midwest Gaming Borrower, LLC / Midwest Gaming Finance Corp.*~ 4.875%, 05/01/29	221,345	290,000	Arrow Bidco, LLC* 10.750%, 06/15/25	299,152
110,000	Newell Brands, Inc.~ 5.700%, 04/01/26	108,515	180,000	B&G Foods, Inc.* 8.000%, 09/15/28	186,808
90,000	Nordstrom, Inc. 6.950%, 03/15/28	89,433	218,000	Central Garden & Pet Company* 4.125%, 04/30/31	189,207
90,000	5.000%, 01/15/44~	68,387	213,000	Edgewell Personal Care Company*~ 4.125%, 04/01/29	193,165
86,000	4.250%, 08/01/31	74,237		Energizer Holdings, Inc.* 4.375%, 03/31/29~	232,626
285,000	Patrick Industries, Inc.* 4.750%, 05/01/29	259,330	263,000	6.500%, 12/31/27^	47,576
215,000	PENN Entertainment, Inc.* 4.125%, 07/01/29	180,194	48,000	JBS USA Holding LUX Sarl / JBS USA Food Company / JBS LUX Company Sarl	
90,000	Phinia, Inc.* 6.750%, 04/15/29	90,385	280,000	5.500%, 01/15/30~	270,516
265,000	Premier Entertainment Sub, LLC / Premier Entertainment Finance Corp.*~ 5.625%, 09/01/29	198,005	120,000	5.125%, 02/01/28^	116,684
95,000	QVC, Inc. 5.450%, 08/15/34	62,409	70,000	5.750%, 04/01/33	67,029
90,000	Raising Cane's Restaurants, LLC*~ 9.375%, 05/01/29	96,601	655,000	Land O' Lakes, Inc.* 7.000%, 09/18/28	509,800
383,000	Rite Aid Corp.*@ 8.000%, 11/15/26	247,161	191,000	Performance Food Group, Inc.*~ 4.250%, 08/01/29	171,270
92,000	Royal Caribbean Cruises, Ltd.* 7.250%, 01/15/30~	94,783	140,000	Pilgrim's Pride Corp.~ 4.250%, 04/15/31	123,987
23,000	6.250%, 03/15/32	22,677	92,000	Post Holdings, Inc.*~ 6.250%, 02/15/32	90,998
270,000	Simmons Foods, Inc. / Simmons Prepared Foods, Inc. / Simmons Pet Food, Inc. / Simmons Feed*~ 4.625%, 03/01/29	233,550	182,000	Prestige Brands, Inc.*~ 3.750%, 04/01/31	155,062
275,000	Six Flags Entertainment Corp.*~ 7.250%, 05/15/31	274,675	155,000	United Natural Foods, Inc.*~ 6.750%, 10/15/28	119,156
212,000	Sonic Automotive, Inc.*~ 4.625%, 11/15/29	189,946	203,000	Vector Group, Ltd.*~ 5.750%, 02/01/29	184,728
147,000	Speedway Motorsports, LLC / Speedway Funding II, Inc.* 4.875%, 11/01/27	138,733			3,133,700
				<b>Energy (3.3%)</b>	
			100,000	Antero Resources Corp.*~ 5.375%, 03/01/30	95,156
			192,000	Apache Corp.~ 5.100%, 09/01/40	159,898

Long/Short Equity & Dynamic Income Trust Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
135,000	Buckeye Partners, LP 5.850%, 11/15/43	\$ 113,031	185,000	Kodiak Gas Services, LLC*~ 7.250%, 02/15/29	\$ 187,198
96,000	Cheniere Energy, Inc.~ 4.625%, 10/15/28	91,857	186,000	Magnolia Oil & Gas Operating, LLC / Magnolia Oil & Gas Finance Corp.* 6.000%, 08/01/26	183,532
139,000	Chesapeake Energy Corp.*~ 6.750%, 04/15/29	139,158	135,000	Matador Resources Company* 6.500%, 04/15/32	133,897
256,000	Civitas Resources, Inc.*~ 8.750%, 07/01/31	272,435	75,000	Moss Creek Resources Holdings, Inc.* 7.500%, 01/15/26~	74,919
90,000	Continental Resources, Inc. 4.900%, 06/01/44	72,565	70,000	10.500%, 05/15/27	71,674
90,000	2.875%, 04/01/32*	71,953		Nabors Industries, Inc.*~ 7.375%, 05/15/27	133,900
150,000	DT Midstream, Inc.*~ 4.125%, 06/15/29	135,978	70,000	9.125%, 01/31/30	72,454
181,000	Earthstone Energy Holdings, LLC*~ 8.000%, 04/15/27	186,249	135,000	Nabors Industries, Ltd.*^ 7.500%, 01/15/28	128,104
70,000	9.875%, 07/15/31	77,460	117,000	New Fortress Energy, Inc.* 6.750%, 09/15/25	115,764
920,000	Enbridge, Inc.~‡ 5.750%, 07/15/80	843,824	192,000	Oceaneering International, Inc. 6.000%, 02/01/28	185,065
785,000	5 year CMT + 5.31% 7.375%, 01/15/83	772,652	200,000	Parkland Corp.*~ 5.875%, 07/15/27	195,632
100,000	Encino Acquisition Partners Holdings, LLC* 8.750%, 05/01/31	101,869	99,000	Patterson-UTI Energy, Inc.^ 5.150%, 11/15/29	94,616
560,000	Energy Transfer, LP~‡ 6.500%, 11/15/26	543,978	46,000	Permian Resources Operating LLC* 7.000%, 01/15/32	47,001
345,000	5 year CMT + 5.69% 8.000%, 05/15/54	355,785	750,000	Plains All American Pipeline, LP‡ 9.679%, 05/31/24	747,420
170,000	9.597%, 05/16/24	169,696	265,000	3 mo. SOFR + 4.37% Rockcliff Energy II, LLC*~ 5.500%, 10/15/29	245,093
125,000	3 mo. USD LIBOR + 4.03% 8.606%, 11/01/66	113,545	98,000	Southwestern Energy Company~ 4.750%, 02/01/32	88,370
835,000	3 mo. SOFR + 3.28% EnLink Midstream Partners, LP 9.701%, 05/31/24‡	824,621	247,500	Transocean, Inc.* 8.750%, 02/15/30~	258,336
205,000	3 mo. SOFR + 4.37% 4.850%, 07/15/26	199,871	90,000	8.250%, 05/15/29	89,513
113,000	Enlink Midstream, LLC*~ 6.500%, 09/01/30	114,453	115,000	Venture Global Calcasieu Pass, LLC*~ 6.250%, 01/15/30	114,016
205,000	Enterprise Products Operating, LLC‡ 5.250%, 08/16/77~	193,215	45,000	4.125%, 08/15/31	39,416
185,000	3 mo. SOFR + 3.29% 8.573%, 08/16/77	184,390	45,000	3.875%, 08/15/29	39,762
310,000	3 mo. SOFR + 3.25% EQM Midstream Partners, LP*~ 7.500%, 06/01/27	315,840	230,000	Venture Global LNG, Inc.*~ 8.375%, 06/01/31	236,217
90,000	6.375%, 04/01/29	89,425	140,000	8.125%, 06/01/28	143,312
196,000	Genesis Energy, LP / Genesis Energy Finance Corp.~ 8.875%, 04/15/30	203,042	90,000	9.875%, 02/01/32	96,047
255,000	Gulfport Energy Corp.*~ 8.000%, 05/17/26	258,838	90,000	9.500%, 02/01/29	96,815
265,000	Hilcorp Energy I, LP / Hilcorp Finance Company*~ 6.000%, 04/15/30	254,636	115,000	Vital Energy, Inc. 7.750%, 07/31/29*	115,852
144,000	Howard Midstream Energy Partners, LLC* 6.750%, 01/15/27	142,335	97,000	7.875%, 04/15/32*	98,534
			72,000	9.750%, 10/15/30	78,516
			280,000	VOC Escrow, Ltd.*~ 5.000%, 02/15/28	267,240
			235,000	Weatherford International, Ltd.*~ 8.625%, 04/30/30	244,137
					<u>11,720,107</u>



Long/Short Equity & Dynamic Income Trust Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
	<b>Financials (13.3%)</b>		285,000	BroadStreet Partners, Inc.*~	
285,000	Acrisure, LLC / Acrisure Finance, Inc.*~			5.875%, 04/15/29	\$ 260,043
	8.250%, 02/01/29	\$ 283,250	215,000	Brookfield Property REIT, Inc. / BPR	
286,000	Aethon United BR, LP / Aethon United			Cumulus, LLC / BPR Nimbus, LLC / GGS	
	Finance Corp.*~			Sellco, LLC*~	
	8.250%, 02/15/26	288,319		4.500%, 04/01/27	192,619
605,000	Aircastle, Ltd.*‡		200,000	Burford Capital Global Financial, LLC*	
	5.250%, 06/15/26			6.875%, 04/15/30	194,066
	5 year CMT + 4.41%	576,480	1,028,000	Capital One Financial Corp.~‡	
	Alliant Holdings Intermediate, LLC /			3.950%, 09/01/26	
	Alliant Holdings Co-Issuer*			5 year CMT + 3.16%	888,613
315,000	6.750%, 10/15/27~	309,547		Charles Schwab Corp.~‡	
25,000	7.000%, 01/15/31	25,153	675,000	5.375%, 06/01/25	
360,000	Allstate Corp.~‡			5 year CMT + 4.97%	668,250
	8.507%, 08/15/53		338,000	4.000%, 12/01/30	
	3 mo. SOFR + 3.20%	360,356		10 year CMT + 3.08%	275,237
	Ally Financial, Inc.‡		320,000	4.000%, 06/01/26	
1,236,000	4.700%, 05/15/26	1,050,069		5 year CMT + 3.17%	295,219
	5 year CMT + 3.87%			Citigroup, Inc.‡	
740,000	4.700%, 05/15/28	573,485	1,141,000	3.875%, 02/18/26	
	7 year CMT + 3.48%			5 year CMT + 3.42%	1,071,924
525,000	American International Group, Inc.~‡		395,000	4.150%, 11/15/26~	
	5.750%, 04/01/48			5 year CMT + 3.00%	362,965
	3 mo. USD LIBOR + 2.87%	508,851	360,000	4.000%, 12/10/25	
379,000	AmWINS Group, Inc.*~	345,042		5 year CMT + 3.60%	344,268
	4.875%, 06/30/29		350,000	7.625%, 11/15/28~	
1,025,000	Ares Finance Company III, LLC*‡			5 year CMT + 3.21%	362,110
	4.125%, 06/30/51		345,000	7.200%, 05/15/29	348,795
	5 year CMT + 3.24%	945,296	335,000	5.950%, 05/15/25~	
141,000	Aviation Capital Group, LLC*~			3 mo. SOFR + 4.17%	333,647
	3.500%, 11/01/27	129,895	995,000	Citizens Financial Group, Inc.‡	
835,000	AXIS Specialty Finance, LLC‡			4.000%, 10/06/26	
	4.900%, 01/15/40			5 year CMT + 3.22%	850,894
	5 year CMT + 3.19%	748,820	365,000	5.650%, 10/06/25	
	Bank of America Corp.~‡			5 year CMT + 5.31%	357,361
991,000	6.125%, 04/27/27		710,000	Comerica, Inc.‡	
	5 year CMT + 3.23%	980,922		5.625%, 07/01/25	
700,000	4.300%, 01/28/25			5 year CMT + 5.29%	685,171
	3 mo. USD LIBOR + 2.66%	681,737	365,000	Corebridge Financial, Inc.~‡	
330,000	6.250%, 09/05/24			6.875%, 12/15/52	
	3 mo. SOFR + 3.97%	329,851		5 year CMT + 3.85%	361,062
330,000	6.100%, 03/17/25		175,000	Credit Acceptance Corp.	
	3 mo. SOFR + 4.16%	329,875		6.625%, 03/15/26	174,582
1,560,000	Bank of New York Mellon Corp.~‡		125,000	9.250%, 12/15/28*~	132,653
	4.700%, 09/20/25		180,000	Cushman & Wakefield U.S.	
	5 year CMT + 4.36%	1,528,660		Borrower LLC*	
	BP Capital Markets, PLC‡			8.875%, 09/01/31	187,299
675,000	4.375%, 06/22/25		500,000	Depository Trust & Clearing Corp.*~‡	
	5 year CMT + 4.04%	661,210		3.375%, 06/20/26	
480,000	4.875%, 03/22/30~			5 year CMT + 2.61%	441,015
	5 year CMT + 4.40%	449,597	650,000	Discover Financial Services‡	
92,000	Brandywine Operating Partnership, LP			5.500%, 10/30/27	
	8.875%, 04/12/29	94,263		3 mo. SOFR + 3.34%	546,123
			570,000	6.125%, 06/23/25~	
				5 year CMT + 5.78%	571,077
			241,000	Enact Holdings, Inc.*~	
				6.500%, 08/15/25	240,896

Long/Short Equity & Dynamic Income Trust Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
765,000	Enstar Finance, LLC~‡ 5.500%, 01/15/42 5 year CMT + 4.01%	\$ 722,367	200,000	Level 3 Financing, Inc.* 4.250%, 07/01/28	\$ 78,248
			90,000	4.625%, 09/15/27	53,078
1,390,000	Fifth Third Bancorp‡ 4.500%, 09/30/25 5 year CMT + 4.22%	1,329,452	1,205,000	Liberty Mutual Group, Inc.*~‡ 4.125%, 12/15/51 5 year CMT + 3.32%	1,099,382
160,000	First Citizens BancShares, Inc.‡ 9.563%, 01/04/27 3 mo. SOFR + 4.23%	161,954	139,000	LPL Holdings, Inc.*~ 4.000%, 03/15/29	126,206
210,000	GGAM Finance, Ltd.*~ 8.000%, 02/15/27	215,771	270,000	M&T Bank Corp.‡ 9.179%, 08/15/24 3 mo. SOFR + 3.87%	270,235
238,000	Global Net Lease, Inc. / Global Net Lease Operating Partnership, LP*~ 3.750%, 12/15/27	202,709	200,000	5.125%, 11/01/26~ 3 mo. USD LIBOR + 3.52%	176,072
			200,000	5.000%, 08/01/24 5 year CMT + 3.17%	191,280
715,000	Goldman Sachs Group, Inc.‡ 4.400%, 02/10/25 5 year CMT + 2.85%	696,467	185,000	Macquarie Airfinance Holdings, Ltd.*~ 8.125%, 03/30/29	193,915
350,000	7.500%, 05/10/29 5 year CMT + 2.81	354,417	118,923	Mallinckrodt International Finance, SA / Mallinckrodt CB, LLC*~ 14.750%, 11/14/28	129,708
337,000	4.125%, 11/10/26 5 year CMT + 2.95%	311,560	670,000	Markel Corp.~‡ 6.000%, 06/01/25 5 year CMT + 5.66%	663,668
200,000	GTCR W-2 Merger Sub, LLC*~ 7.500%, 01/15/31	206,400	545,000	MetLife, Inc.~ 6.400%, 12/15/66	543,654
95,000	HAT Holdings I LLC / HAT Holdings II LLC*~ 8.000%, 06/15/27	97,557	505,000	3.850%, 09/15/25‡ 5 year CMT + 3.58%	484,113
			255,000	Nationstar Mortgage Holdings, Inc.*~ 5.500%, 08/15/28	240,031
276,000	HUB International, Ltd.*~ 5.625%, 12/01/29	254,662	197,000	Navient Corp.~ 5.000%, 03/15/27	186,068
92,000	7.375%, 01/31/32	91,621	100,000	4.875%, 03/15/28	90,516
765,000	Huntington Bancshares, Inc.~‡ 4.450%, 10/15/27 7 year CMT + 4.05%	686,779	125,000	Necessity Retail REIT, Inc. / American Finance Operating Partner, LP*~ 4.500%, 09/30/28	106,738
505,000	5.625%, 07/15/30 10 year CMT + 4.95%	452,591	95,000	Newmark Group, Inc.*~ 7.500%, 01/12/29	96,051
144,000	Icahn Enterprises, LP / Icahn Enterprises Finance Corp.~ 4.375%, 02/01/29	121,342	250,000	Northern Trust Corp.‡ 4.600%, 10/01/26 3 mo. SOFR + 3.46%	239,912
380,000	Iron Mountain, Inc.*~ 5.250%, 03/15/28	364,086	130,000	OneMain Finance Corp.~ 9.000%, 01/15/29	136,666
525,000	Jefferies Finance, LLC / JFIN Co-Issuer Corp.*~ 5.000%, 08/15/28	472,888	130,000	3.875%, 09/15/28	114,711
			95,000	7.125%, 03/15/26	95,928
1,760,000	JPMorgan Chase & Company‡ 3.650%, 06/01/26~ 5 year CMT + 2.85%	1,650,722	938,000	PartnerRe Finance B, LLC~‡ 4.500%, 10/01/50 5 year CMT + 3.82%	848,852
700,000	6.100%, 10/01/24 3 mo. USD LIBOR + 3.33%	702,051	295,000	PHH Mortgage Corp.* 7.875%, 03/15/26	283,704
430,000	KeyCorp~‡ 5.000%, 09/15/26 3 mo. SOFR + 3.87%	364,821	735,000	PNC Financial Services Group, Inc.‡ 3.400%, 09/15/26 5 year CMT + 2.60%	634,136
			360,000	6.200%, 09/15/27~ 5 year CMT + 3.24%	353,437
379,000	Ladder Capital Finance Holdings, LLLP / Ladder Capital Finance Corp.* 5.250%, 10/01/25	372,796			
195,000	4.750%, 06/15/29~	174,406			
175,000	LD Holdings Group, LLC*~ 6.125%, 04/01/28	132,850			

Long/Short Equity & Dynamic Income Trust Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
280,000	6.000%, 05/15/27~ 5 year CMT + 3.00%	\$ 270,617	222,000	DaVita, Inc.*~ 3.750%, 02/15/31	\$ 182,988
785,000	QBE Insurance Group, Ltd.*~‡ 5.875%, 05/12/25 5 year CMT + 5.51%	776,671	197,000	4.625%, 06/01/30 Embeta Corp.* 5.000%, 02/15/30~^	173,061
220,000	RHP Hotel Properties, LP / RHP Finance Corp.* 4.500%, 02/15/29~	202,719	144,000	6.750%, 02/15/30 Encompass Health Corp.~	111,109
185,000	6.500%, 04/01/32 Rocket Mortgage, LLC / Rocket Mortgage Co-Issuer, Inc.*~	181,542	48,000	4.750%, 02/01/30 4.500%, 02/01/28	41,286
85,000	3.875%, 03/01/31	72,412	100,000	200,000	91,902
85,000	3.625%, 03/01/29	75,078	100,000	Jazz Securities DAC*~ 4.375%, 01/15/29	94,070
45,000	2.875%, 10/15/26	41,405	233,000	Medline Borrower, LP*~ 5.250%, 10/01/29	217,121
230,000	StoneX Group, Inc.* 7.875%, 03/01/31	232,755	230,000	3.875%, 04/01/29	206,011
199,000	8.625%, 06/15/25 Truist Financial Corp.~‡ 4.950%, 09/01/25	199,812	350,000	Organon & Company / Organon Foreign Debt Co-Issuer, BV*~ 5.125%, 04/30/31	302,932
685,000	5 year CMT + 4.61%	667,286	470,000	Tenet Healthcare Corp. 6.875%, 11/15/31	486,525
530,000	4.800%, 09/01/24 5 year CMT + 3.00%	512,886	230,000	Teva Pharmaceutical Finance Netherlands III, BV~ 5.125%, 05/09/29	218,309
256,000	5.100%, 03/01/30 10 year CMT + 4.35%	232,440	200,000	4.750%, 05/09/27	191,628
765,000	U.S. Bancorp~‡ 5.300%, 04/15/27 3 mo. SOFR + 3.18%	717,922	115,000	3.150%, 10/01/26	106,599
221,000	United Wholesale Mortgage, LLC*~ 5.500%, 04/15/29	205,731			3,511,651
90,000	5.750%, 06/15/27 Uniti Group, LP / Uniti Group Finance, Inc. / CSL Capital, LLC*~	86,494		<b>Industrials (2.8%)</b>	
93,000	10.500%, 02/15/28	96,604	185,000	Aar Escrow Issuer, LLC* 6.750%, 03/15/29	186,663
90,000	6.500%, 02/15/29	72,426	220,000	ACCO Brands Corp.*~ 4.250%, 03/15/29	192,005
210,000	VZ Secured Financing, BV*~ 5.000%, 01/15/32	177,469	800,000	AerCap Holdings, NV~‡ 5.875%, 10/10/79 5 year CMT + 4.54%	793,008
1,425,000	Wells Fargo & Company‡ 3.900%, 03/15/26 5 year CMT + 3.45%	1,351,498	810,000	Air Lease Corp.‡ 4.650%, 06/15/26 5 year CMT + 4.08%	763,417
1,340,000	7.625%, 09/15/28~ 5 year CMT + 3.61%	1,401,854	485,000	4.125%, 12/15/26 5 year CMT + 3.15%	420,020
208,000	XHR, LP*~ 6.375%, 08/15/25	207,915		Albertsons Companies, Inc. / Safeway, Inc. / New Albertsons, LP / Albertsons, LLC*~ 4.625%, 01/15/27	301,190
		46,706,681	145,000	5.875%, 02/15/28	142,226
			130,000	Allegiant Travel Company*~ 7.250%, 08/15/27	125,926
	<b>Health Care (1.0%)</b>		108,000	Arcosa, Inc.* 4.375%, 04/15/29	98,871
318,000	Bausch Health Companies, Inc.* 11.000%, 09/30/28^	249,102	740,000	ARD Finance, SA* 6.500%, 06/30/27 7.250% PIK rate	206,549
72,000	6.125%, 02/01/27	52,864	151,000	Beacon Roofing Supply, Inc.* 4.125%, 05/15/29	135,150
62,000	14.000%, 10/15/30	40,059	95,000	Boeing Company* 6.388%, 05/01/31	95,694
377,000	CHS/Community Health Systems, Inc.* 6.125%, 04/01/30~	267,007			
108,000	6.875%, 04/15/29	80,204			
104,000	8.000%, 03/15/26~	103,650			
90,000	10.875%, 01/15/32~	92,311			
24,000	5.250%, 05/15/30	19,677			

Long/Short Equity & Dynamic Income Trust Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
90,000	Bombardier, Inc.*		70,000	OI European Group, BV*	
75,000	8.750%, 11/15/30~	\$ 95,818		4.750%, 02/15/30	\$ 64,081
56,000	7.875%, 04/15/27	74,766	225,000	Pactiv Evergreen Group Issuer, Inc. /	
191,000	7.250%, 07/01/31	56,218		Pactiv Evergreen Group Issuer, LLC*~	
	BWX Technologies, Inc.*			4.000%, 10/15/27	209,304
	4.125%, 04/15/29	174,221		Sealed Air Corp.*	
185,000	Cascades, Inc. / Cascades USA, Inc.*		144,000	6.125%, 02/01/28~	142,403
	5.375%, 01/15/28	174,409	48,000	5.000%, 04/15/29	45,198
48,000	Delta Air Lines, Inc. / SkyMiles IP, Ltd.*~		50,000	Sealed Air Corp./Sealed Air Corp. U.S.*	
	4.750%, 10/20/28	46,551		7.250%, 02/15/31	51,004
245,000	Deluxe Corp.*		98,000	Sensata Technologies, Inc.*~	
	8.000%, 06/01/29	222,563		3.750%, 02/15/31	83,031
188,000	Eco Material Technologies, Inc.*~		141,000	Sinclair Television Group, Inc.*	
	7.875%, 01/31/27	189,598	100,000	4.125%, 12/01/30~	97,124
92,000	Emerald Debt Merger Sub, LLC*~		195,000	5.500%, 03/01/30	69,358
	6.625%, 12/15/30	91,447		Standard Industries, Inc.*~	
	EnerSys*			5.000%, 02/15/27	188,196
90,000	6.625%, 01/15/32	89,758	195,000	Stanley Black & Decker, Inc.‡	
85,000	4.375%, 12/15/27	79,693		4.000%, 03/15/60	
70,000	EquipmentShare.com, Inc.*			5 year CMT + 2.66%	171,534
	8.625%, 05/15/32	71,376	150,000	Stericycle, Inc.*~	
118,000	Graham Packaging Company, Inc.*~			3.875%, 01/15/29	134,118
	7.125%, 08/15/28	106,812		TransDigm, Inc.*	
88,000	Graphic Packaging International, LLC*		195,000	6.875%, 12/15/30~	196,480
	3.500%, 03/01/29	77,966	140,000	6.750%, 08/15/28~	140,668
203,000	Great Lakes Dredge & Dock Corp.*		70,000	7.125%, 12/01/31~	71,434
	5.250%, 06/01/29	171,476	44,000	6.625%, 03/01/32	43,997
443,000	H&E Equipment Services, Inc.*~		96,000	Tronox, Inc.*~	
	3.875%, 12/15/28	392,507		4.625%, 03/15/29	85,961
236,000	Hawaiian Brand Intellectual Property,		70,780	United Airlines Pass Through Trust	
	Ltd. / HawaiianMiles Loyalty, Ltd.*~			Series 2019-2, Class B	
	5.750%, 01/20/26	221,849		3.500%, 11/01/29	65,378
290,000	Herc Holdings, Inc.*~		187,000	Vertiv Group Corp.*~	
	5.500%, 07/15/27	282,051		4.125%, 11/15/28	173,295
220,000	IEA Energy Services, LLC*		201,000	Wabash National Corp.*	
	6.625%, 08/15/29	210,001		4.500%, 10/15/28	180,920
	JELD-WEN, Inc.*		150,000	Waste Pro USA, Inc.*~	
110,000	4.625%, 12/15/25	107,413		5.500%, 02/15/26	146,946
95,000	4.875%, 12/15/27	90,317	107,000	Williams Scotsman, Inc.*~	
305,000	Ken Garff Automotive, LLC*		90,000	4.625%, 08/15/28	98,977
	4.875%, 09/15/28	284,165		7.375%, 10/01/31	92,005
185,000	Knife River Holding Company*				10,016,253
	7.750%, 05/01/31	192,542			
51,000	MasTec, Inc.*		46,000	<b>Information Technology (0.7%)</b>	
	4.500%, 08/15/28	47,693		Booz Allen Hamilton, Inc.*	
23,000	Miter Brands Acquisition Holdco, Inc. /		112,000	4.000%, 07/01/29	42,201
	MIWD Borrower, LLC*			Coherent Corp.*~	
	6.750%, 04/01/32	22,859	175,000	5.000%, 12/15/29	103,444
107,000	Moog, Inc.*~			CommScope, Inc.*~	
	4.250%, 12/15/27	100,127	96,000	4.750%, 09/01/29	122,369
230,000	Newfold Digital Holdings Group, Inc.*~		56,000	Dun & Bradstreet Corp.*^	
	6.000%, 02/15/29	172,847		5.000%, 12/15/29	87,492
172,000	Novelis Corp.*~			Fair Isaac Corp.*~	
	4.750%, 01/30/30	157,079		4.000%, 06/15/28	51,657

Long/Short Equity & Dynamic Income Trust Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
210,000	KBR, Inc.* 4.750%, 09/30/28	\$ 196,207	165,000	Kaiser Aluminum Corp.*~ 4.625%, 03/01/28	\$ 153,858
	MPH Acquisition Holdings, LLC*~		53,000	LSF11 A5 HoldCo, LLC* 6.625%, 10/15/29	49,434
210,000	5.750%, 11/01/28	154,657		Mercer International, Inc. 5.125%, 02/01/29~	174,039
95,000	5.500%, 09/01/28	77,609	90,000	12.875%, 10/01/28*	98,349
93,000	NCL Corp., Ltd.*~ 8.125%, 01/15/29	96,946	200,000	OCI, NV*~ 6.700%, 03/16/33	192,182
96,000	NCR Voyix Corp.*~ 5.125%, 04/15/29	88,297		Owens-Brockway Glass Container, Inc.*~ 7.250%, 05/15/31	135,383
143,000	ON Semiconductor Corp.*~ 3.875%, 09/01/28	129,807	100,000	6.625%, 05/13/27	100,030
	Open Text Corp.*~ 3.875%, 02/15/28	117,845	80,000	Silgan Holdings, Inc.~ 4.125%, 02/01/28	74,694
129,000	6.900%, 12/01/27	92,072		Trinseo Materials Operating SCA / Trinseo Materials Finance, Inc.* 5.125%, 04/01/29	24,855
90,000	6.900%, 12/01/27	92,072			2,308,002
72,000	3.875%, 12/01/29	63,132		<b>Other (0.0%)</b>	
72,000	Open Text Holdings, Inc.*~^ 4.125%, 12/01/31	61,816		Gen Digital, Inc.* 6.750%, 09/30/27	90,384
161,000	Playtika Holding Corp.*~ 4.250%, 03/15/29	138,681	90,000	7.125%, 09/30/30	45,540
265,000	TTM Technologies, Inc.*~ 4.000%, 03/01/29	237,432	45,000		135,924
	Twilio, Inc.~			<b>Real Estate (0.2%)</b>	
130,000	3.625%, 03/15/29	115,474	152,000	EPR Properties~ 3.750%, 08/15/29	132,251
47,000	3.875%, 03/15/31	40,756		Forestar Group, Inc.* 5.000%, 03/01/28	132,154
69,000	UKG, Inc.*~ 6.875%, 02/01/31	69,161	97,000	3.850%, 05/15/26	92,217
205,000	Viavi Solutions, Inc.* 3.750%, 10/01/29	173,502	211,000	MIWD Holdco II, LLC / MIWD Finance Corp.*~ 5.500%, 02/01/30	191,143
220,000	ZoomInfo Technologies, LLC / ZoomInfo Finance Corp.*~ 3.875%, 02/01/29	194,553	95,000	Service Properties Trust 5.250%, 02/15/26	91,443
		2,455,110			639,208
	<b>Materials (0.7%)</b>			<b>Special Purpose Acquisition Companies (0.1%)</b>	
150,000	ArcelorMittal, SA~ 7.000%, 10/15/39	158,798	185,000	Fertitta Entertainment, LLC / Fertitta Entertainment Finance Company, Inc.*~ 6.750%, 01/15/30	161,287
90,000	ATI, Inc. 5.875%, 12/01/27	88,410	96,000	4.625%, 01/15/29	86,912
46,000	Carpenter Technology Corp. 7.625%, 03/15/30	46,998			248,199
190,000	Chemours Company*~ 4.625%, 11/15/29	162,967		<b>Utilities (2.5%)</b>	
300,000	Clearwater Paper Corp.* 4.750%, 08/15/28	272,835	785,000	Algonquin Power & Utilities Corp.~‡ 4.750%, 01/18/82 5 year CMT + 3.25%	681,003
139,000	Cleveland-Cliffs, Inc.*~ 6.750%, 04/15/30	135,820	200,000	American Electric Power Company, Inc.‡ 3.875%, 02/15/62 5 year CMT + 2.68%	179,672
	Commercial Metals Company 4.125%, 01/15/30	86,240	515,000	CMS Energy Corp.~‡ 4.750%, 06/01/50 5 year CMT + 4.12%	465,720
96,000	4.375%, 03/15/32	42,340			
250,000	Constellium, SE*~ 3.750%, 04/15/29	222,062			
96,000	HB Fuller Company 4.250%, 10/15/28	88,708			

Long/Short Equity & Dynamic Income Trust Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE
580,000	Dominion Energy, Inc.~‡ 4.650%, 12/15/24 5 year CMT + 2.99%	\$ 567,918	272,000	<b>Consumer Discretionary (0.1%)</b> DISH Network Corp.µ 0.000%, 12/15/25	\$ 199,648
287,000	4.350%, 01/15/27 5 year CMT + 3.20%	263,891		<b>Other (0.0%)</b>	
800,000	Duke Energy Corp.~‡ 4.875%, 09/16/24 5 year CMT + 3.39%	794,176	95,000	Multiplan Corp.*µ 6.000%, 10/15/27	67,677
273,000	3.250%, 01/15/82 5 year CMT + 2.32%	240,881		<b>TOTAL CONVERTIBLE BONDS</b> (Cost \$444,684)	425,596
655,000	Emera, Inc.~‡ 6.750%, 06/15/76 3 mo. USD LIBOR + 5.44%	649,210		<b>BANK LOANS (3.9%)i</b>	
632,000	National Rural Utilities Cooperative Finance Corp.‡ 7.125%, 09/15/53 5 year CMT + 3.53%	646,776	125,000	<b>Airlines (0.1%)</b> Air Canada‡ 7.833%, 03/21/31 3 mo. SOFR + 2.50%	126,016
385,000	5.250%, 04/20/46 3 mo. USD LIBOR + 3.63%	372,638	132,000	American Airlines, Inc.‡ 10.336%, 04/20/28 3 mo. SOFR + 4.75%	137,459
770,000	NextEra Energy Capital Holdings, Inc.‡ 3.800%, 03/15/82~ 5 year CMT + 2.55%	697,912	120,250	Mileage Plus Holdings, LLC‡ 10.733%, 06/21/27 3 mo. SOFR + 5.25%	123,607
345,000	6.700%, 09/01/54	341,902	135,000	United Airlines, Inc.‡ 8.076%, 02/22/31 3 mo. SOFR + 2.75%	135,738
434,000	PPL Capital Funding, Inc.‡ 8.236%, 03/30/67 3 mo. SOFR + 2.93%	430,680			522,820
490,000	Sempra~‡ 4.875%, 10/15/25 5 year CMT + 4.55%	478,980		<b>Communication Services (0.4%)</b>	
240,000	4.125%, 04/01/52 5 year CMT + 2.87%	218,218	300,000	APi Group DE, Inc.! 0.000%, 01/03/29	301,475
1,028,000	Southern Company~‡ 4.000%, 01/15/51 5 year CMT + 3.73%	982,788	10,660	Audacy Capital Corp.‡ 11.430%, 08/19/24 3 mo. SOFR + 6.11%	10,687
220,000	3.750%, 09/15/51 5 year CMT + 2.92%	202,066	110,330	Clear Channel Outdoor Holdings, Inc.‡ 9.430%, 08/23/28 1 mo. SOFR + 4.00%	110,560
225,000	Vistra Corp.*‡ 7.000%, 12/15/26 5 year CMT + 5.74%	221,582	77,363	DIRECTV Financing, LLC! 0.000%, 08/02/27	77,857
185,000	8.000%, 10/15/26 5 year CMT + 6.93%	187,107	68,316	DIRECTV Financing, LLC‡ 10.430%, 08/02/27 1 mo. SOFR + 5.00%	68,752
205,000	WEC Energy Group, Inc.‡ 7.681%, 05/15/67 3 mo. SOFR + 2.37%	199,824	284,000	Entercom Media Corp.‡& 0.000%, 11/18/24 3 mo. SOFR + 0.00%	153,928
		8,822,944	300,000	Go Daddy Operating Company, LLC‡! 0.000%, 11/09/29	300,474
	<b>TOTAL CORPORATE BONDS</b> (Cost \$117,385,814)	110,513,640	181,392	Gray Television, Inc.‡ 7.942%, 01/02/26 1 mo. SOFR + 2.50%	179,363
	<b>CONVERTIBLE BONDS (0.1%)</b>		180,000	Telesat Canada‡ 8.355%, 12/07/26 3 mo. SOFR + 2.75%	91,838
	<b>Communication Services (0.0%)</b>				1,294,934
183,000	Cable One, Inc.µ 0.000%, 03/15/26	158,271			



Long/Short Equity & Dynamic Income Trust Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT	VALUE	PRINCIPAL AMOUNT	VALUE
<b>Consumer Discretionary (0.9%)</b>			
90,000	Adient U.S., LLC‡ 8.066%, 01/31/31 1 mo. SOFR + 2.75%	98,852	Fiesta Purchaser, Inc.‡ 9.316%, 02/12/31
	\$ 90,506		\$ 99,365
144,000	American Axle & Manufacturing, Inc.‡ 8.921%, 12/13/29 1 mo. SOFR + 3.50%	81,148	Fiesta Purchaser, Inc.‡ 9.318%, 02/12/31 1 mo. SOFR + 3.75%
	144,855		81,569
178,200	Caesars Entertainment, Inc.‡ 8.666%, 02/06/30 1 mo. SOFR + 3.25%	185,000	Star Parent, Inc.‡ 9.309%, 09/27/30 3 mo. SOFR + 4.00%
	178,791		185,174
282,326	Carnival Corp.‡ 8.067%, 08/08/27 1 mo. SOFR + 2.75%	115,000	United Natural Foods, Inc.! 0.000%, 04/25/31
	284,134		113,994
162,466	Carnival Corp.‡ 8.067%, 10/18/28 1 mo. SOFR + 2.75%	96,269	United Natural Foods, Inc.‡! 8.680%, 10/22/25 1 mo. SOFR + 3.25%
	163,329		95,962
300,000	Cedar Fair, LP‡! 0.000%, 04/18/31		<u>997,165</u>
	300,375	<b>Energy (0.1%)</b>	
200,000	Flutter Financing, BV‡! 0.000%, 11/25/30	139,650	Buckeye Partners, LP‡ 7.816%, 11/22/30 1 mo. SOFR + 2.50%
	200,607		140,314
232,987	Hanesbrands, Inc.‡ 9.066%, 03/08/30 1 mo. SOFR + 3.75%	99,750	New Fortress Energy, Inc.‡ 10.330%, 10/27/28 3 mo. SOFR + 5.00%
	233,471		100,436
300,000	Hilton Domestic Operating Company, Inc.‡! 0.000%, 11/08/30	237,824	Par Petroleum, LLC‡ 9.052%, 02/28/30 3 mo. SOFR + 3.75%
	301,007		238,938
300,000	Installed Building Products, Inc.‡! 0.000%, 03/28/31	45,000	Par Petroleum, LLC! 0.000%, 02/28/30 3 mo. SOFR + 4.25%
	301,453		45,211
109,382	Life Time Fitness, Inc.‡ 9.591%, 01/15/26 3 mo. SOFR + 4.00%		<u>524,899</u>
	110,169	<b>Financials (0.5%)</b>	
197,000	Light & Wonder International, Inc.‡ 8.071%, 04/14/29 1 mo. SOFR + 2.75%	200,000	Advisor Group, Inc.! 0.000%, 08/17/28
	197,684		201,454
311,042	PetSmart, Inc.‡ 9.166%, 02/11/28 1 mo. SOFR + 3.75%	44,888	Advisor Group, Inc.‡ 9.816%, 08/17/28 1 mo. SOFR + 4.50%
	307,154		45,214
95,000	Station Casinos, LLC! 0.000%, 03/14/31	150,457	Alliant Holdings Intermediate, LLC‡ 8.819%, 11/06/30 1 mo. SOFR + 3.50%
	95,123		151,225
85,000	Station Casinos, LLC‡ 7.566%, 03/14/31 1 mo. SOFR + 2.25%	133,989	Amynta Agency Borrower, Inc.‡ 9.552%, 02/28/28 3 mo. SOFR + 4.25%
	85,110		134,612
123,485	TKC Holdings, Inc.‡ 10.930%, 05/15/28 1 mo. SOFR + 5.50%	140,000	AssuredPartners, Inc.! 0.000%, 02/14/31
	122,791		140,771
184,425	Windsor Holdings III, LLC‡ 9.319%, 08/01/30 1 mo. SOFR + 4.00%	85,000	AssuredPartners, Inc.‡ 8.816%, 02/14/31 1 mo. SOFR + 3.50%
	186,246		85,468
	<u>3,302,805</u>	139,301	Avolon TLB Borrower 1 (US) LLC‡ 7.315%, 06/22/28 1 mo. SOFR + 2.00%
			139,758
<b>Consumer Staples (0.3%)</b>		99,750	Broadstreet Partners, Inc.‡ 9.066%, 01/27/29 1 mo. SOFR + 3.75%
420,180	Amneal Pharmaceuticals, LLC‡ 10.816%, 05/04/28 1 mo. SOFR + 5.50%		100,228
	421,101	179,550	HUB International, Ltd.‡ 8.575%, 06/20/30 3 mo. SOFR + 3.25%
			180,661



Long/Short Equity & Dynamic Income Trust Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT		VALUE	PRINCIPAL AMOUNT		VALUE	
450	HUB International, Ltd.‡ 8.565%, 06/20/30	\$ 453	<b>Information Technology (0.3%)</b>			
139,650	Iron Mountain, Inc.‡ 7.566%, 01/31/31 1 mo. SOFR + 2.25%	139,533	241,180	Banff Merger Sub, Inc.‡ 9.566%, 12/29/28 1 mo. SOFR + 4.25%	\$ 242,957	
197,038	Jazz Financing Lux Sarl‡ 8.430%, 05/05/28 1 mo. SOFR + 3.00%	198,424	196,369	Camelot US Acquisition LLC‡ 8.066%, 01/31/31 1 mo. SOFR + 2.75%	196,982	
100,000	Level 3 Financing, Inc.‡ 0.000%, 04/15/29	98,518	169,663	Central Parent, Inc.‡ 9.309%, 07/06/29 3 mo. SOFR + 4.00%	170,550	
249,456	VFH Parent, LLC‡ 8.416%, 01/13/29 1 mo. SOFR + 3.00%	249,807	173,282	Dun & Bradstreet Corp.‡ 8.068%, 01/18/29 1 mo. SOFR + 2.75%	173,896	
		<u>1,866,126</u>	169,624	II-VI, Inc.‡ 7.829%, 07/02/29 1 mo. SOFR + 2.50%	170,631	
	<b>Health Care (0.5%)</b>		100,000	UKG, Inc.‡ 8.814%, 02/10/31 3 mo. SOFR + 3.50%	<u>100,573</u>	
300,000	DaVita, Inc.‡! 0.000%, 04/25/31	298,641			<u>1,055,589</u>	
88,343	Icon Luxembourg Sarl‡ 7.309%, 07/03/28 3 mo. SOFR + 2.00%	88,814	<b>Materials (0.4%)</b>			
300,000	Organon & Company‡! 0.000%, 06/02/28	302,016	300,000	Axalta Coating Systems U.S. Holdings, Inc.‡! 0.000%, 12/20/29	301,202	
207,059	Padagis, LLC‡ 10.314%, 07/06/28 3 mo. SOFR + 4.75%	190,494	134,325	Chemours Company‡ 8.817%, 08/18/28 1 mo. SOFR + 3.50%	134,451	
22,011	PRA Health Sciences, Inc.‡ 7.309%, 07/03/28 3 mo. SOFR + 2.00%	22,128	183,613	Ineos US Finance, LLC‡ 8.930%, 02/18/30 1 mo. SOFR + 3.50%	184,301	
806,692	Team Health Holdings, Inc.‡ 10.580%, 03/02/27 3 mo. SOFR + 5.25%	709,167	138,600	Innophos, Inc.‡ 8.930%, 02/05/27 1 mo. SOFR + 3.50%	138,759	
2,313	Team Health Holdings, Inc.‡ 10.566%, 03/02/27 1 mo. SOFR + 5.25%	2,034	233,238	LSF11 A5 Holdco, LLC‡ 9.666%, 10/15/28 1 mo. SOFR + 4.25%	234,170	
		<u>1,613,294</u>	133,854	Trinseo Materials Operating SCA‡ 8.105%, 05/03/28 3 mo. SOFR + 2.50%	93,537	
	<b>Industrials (0.3%)</b>		187,826	W.R. Grace & Co.-Conn.‡ 9.321%, 09/22/28 3 mo. SOFR + 3.75%	<u>188,379</u>	
182,331	ACProducts, Inc.‡ 9.814%, 05/17/28 3 mo. SOFR + 4.25%	158,810			<u>1,274,799</u>	
172,371	ChampionX Corp.‡ 8.168%, 06/07/29 1 mo. SOFR + 2.75%	173,341	<b>Special Purpose Acquisition Companies (0.1%)</b>			
81,181	Emrld Borrower, LP‡ 7.816%, 05/31/30 1 mo. SOFR + 3.00%	81,526	98,250	Clydesdale Acquisition Holdings, Inc.‡ 9.091%, 04/13/29 1 mo. SOFR + 3.67%	98,785	
20,000	MI Windows & Doors, LLC‡ 8.816%, 03/21/31 1 mo. SOFR + 3.50%	20,117	44,100	Fertitta Entertainment, LLC‡ 9.069%, 01/27/29 1 mo. SOFR + 4.00%	44,252	
179,550	TransDigm, Inc.‡ 8.559%, 02/28/31 1 mo. SOFR + 3.25%	180,806	177,300	Patagonia Holdco, LLC‡ 11.064%, 08/01/29 3 mo. SOFR + 5.75%	<u>164,889</u>	
300,000	Vertiv Group Corp.‡! 0.000%, 03/02/27	<u>301,465</u>			<u>307,926</u>	
		<u>916,065</u>	<b>TOTAL BANK LOANS</b> (Cost \$13,871,881)			<u>13,676,422</u>

Long/Short Equity & Dynamic Income Trust Schedule of Investments April 30, 2024 (Unaudited)

NUMBER OF SHARES	VALUE	NUMBER OF SHARES	VALUE
<b>CONVERTIBLE PREFERRED STOCK (0.1%)</b>			
	<b>Energy (0.1%)</b>		
14,700	Equitrans Midstream Corp.~‡ 13.740%, 05/15/24 (Cost \$323,400)	4,608	Cullen/Frost Bankers, Inc.μ 4.450%, 12/15/25 \$ 84,511
		8,134	First Citizens BancShares, Inc.μ 5.625%, 01/04/27 177,403
		3,288	Goldman Sachs Group, Inc.‡μ 6.375%, 05/17/24 3 mo. SOFR + 3.81% 82,134
<b>PREFERRED STOCKS (2.4%)</b>			
	<b>Communication Services (0.6%)</b>		
21,155	AT&T, Inc.μ 4.750%, 02/18/25 415,484	23,595	Reinsurance Group of America, Inc.‡μ 7.125%, 10/15/52 5 year CMT + 3.46% 617,953
9,450	AT&T, Inc.μ 5.350%, 11/01/66 211,964	14,526	Selective Insurance Group, Inc.μ 4.600%, 12/15/25 260,887
36,510	Qwest Corp.μ 6.500%, 09/01/56 354,877		<u>2,425,061</u>
22,306	Telephone & Data Systems, Inc.μ 6.000%, 09/30/26 335,482	<b>Industrials (0.1%)</b>	
26,898	United States Cellular Corp.μ 5.500%, 03/01/70 477,977	12,312	WESCO International, Inc.‡μ 10.625%, 06/22/25 5 year CMT + 10.33% 324,914
22,660	United States Cellular Corp.μ 5.500%, 06/01/70 399,949	<b>Real Estate (0.3%)</b>	
	<u>2,195,733</u>	23,352	Brookfield Property Partners, LP 5.750%, 03/31/25 292,134
		12,800	Brookfield Property Partners, LP 6.375%, 09/30/24 173,184
	<b>Consumer Discretionary (0.2%)</b>	6,245	Global Net Lease, Inc.μ 6.875%, 11/26/24 120,341
7,236	Ford Motor Companyμ 6.500%, 08/15/62 177,282	5,466	Global Net Lease, Inc.μ 7.500%, 05/30/24 112,381
5,800	Ford Motor Companyμ 6.200%, 06/01/59 140,186	8,025	Realty Income Corp.μ 6.000%, 05/30/24 189,470
3,615	Guitar Center, Inc.&# 283,778		<u>887,510</u>
3,120	Qurate Retail, Inc.μ 8.000%, 03/15/31 144,050	<b>Utilities (0.2%)</b>	
9,600	QVC, Inc.μ 6.250%, 11/26/68 120,288	14,975	Brookfield Renewable Partners, LP 5.250%, 03/31/25 254,575
	<u>865,584</u>	13,450	DTE Energy Company~μ 5.250%, 12/01/77 303,432
			<u>558,007</u>
	<b>Energy (0.3%)</b>	<b>TOTAL PREFERRED STOCKS</b> (Cost \$9,471,916) <u>8,274,967</u>	
22,515	NuStar Energy, LP~‡ 11.234%, 05/30/24 3 mo. SOFR + 5.90% 574,358	<b>COMMON STOCKS (92.6%)</b>	
17,500	NuStar Logistics, LP~‡ 12.324%, 01/15/43 3 mo. SOFR + 7.00% 443,800	<b>Communication Services (6.3%)</b>	
	<u>1,018,158</u>	111,000	Alphabet, Inc. - Class Aμ# 18,068,580
		3,935	Altice USA, Inc. - Class A# 7,595
		1,322	Cumulus Media, Inc. - Class Aμ# 3,477
		126,500	Pinterest, Inc. - Class Aμ# 4,231,425
			<u>22,311,077</u>
		<b>Consumer Discretionary (10.7%)</b>	
	<b>Financials (0.7%)</b>	100,000	Amazon.com, Inc.~μ# 17,500,000
9,800	Affiliated Managers Group, Inc.μ# 6.750%, 03/30/64 250,880	71,000	Hyatt Hotels Corp. - Class A~μ 10,564,090
15,560	Annaly Capital Management, Inc.~‡ 10.557%, 05/30/24 3 mo. USD LIBOR + 4.99% 393,512	40,500	Marriott International, Inc. - Class A~μ 9,563,265
3,675	Capital One Financial Corp.μ 4.800%, 06/01/25 67,473		<u>37,627,355</u>
24,345	CNO Financial Group, Inc.μ 5.125%, 11/25/60 490,308		

Long/Short Equity & Dynamic Income Trust Schedule of Investments April 30, 2024 (Unaudited)

NUMBER OF SHARES		VALUE
<b>Consumer Staples (0.0%)</b>		
1,522	Mallinckrodt, PLC#	\$ 80,666
<b>Energy (3.0%)</b>		
266,000	BP, PLC (ADR)~	10,312,820
260	Chesapeake Energy Corp.μ	23,369
12,950	Energy Transfer, LP~	203,703
3,970	Enterprise Products Partners, LP~	111,478
		<u>10,651,370</u>
<b>Financials (7.9%)</b>		
89,500	Charles Schwab Corp.μ	6,618,525
139,000	Morgan Stanley~μ	12,626,760
143,000	Wells Fargo & Companyμ	8,482,760
		<u>27,728,045</u>
<b>Health Care (15.9%)</b>		
48,500	Danaher Corp.μ	11,961,070
11,000	ICON, PLCμ#	3,276,680
14,400	IQVIA Holdings, Inc.μ#	3,337,488
119,500	Medtronic, PLCμ	9,588,680
109,000	Merck & Company, Inc.μ	14,084,980
113,000	Zimmer Biomet Holdings, Inc.~μ	13,591,640
		<u>55,840,538</u>
<b>Industrials (29.3%)</b>		
77,000	3M Companyμ	7,431,270
40,000 EUR	Airbus, SE	6,582,309
777,000	American Airlines Group, Inc.~μ#	10,497,270
65,000	Boeing Companyμ#	10,909,600
375,000	CSX Corp.~	12,457,500
66,000	Delta Air Lines, Inc.μ	3,304,620
35,800	General Dynamics Corp.μ	10,277,822
50,000	Honeywell International, Inc.~μ	9,636,500
62,900	L3Harris Technologies, Inc.μ	13,463,745
30,500	Union Pacific Corp.μ	7,233,380
221,500	United Airlines Holdings, Inc.μ#	11,398,390
		<u>103,192,406</u>
<b>Information Technology (19.5%)</b>		
43,000	Advanced Micro Devices, Inc.μ#	6,810,340
71,000	Analog Devices, Inc.μ	14,243,310
39,100	Microsoft Corp.^	15,222,803
130,000	Oracle Corp.μ	14,787,500
27,000 EUR	SAP, SE~	4,875,313
91,000	Taiwan Semiconductor Manufacturing Company, Ltd. (ADR)~	12,497,940
		<u>68,437,206</u>

NUMBER OF SHARES		VALUE
<b>Special Purpose Acquisition Company (0.0%)</b>		
1,380	Intelsat Emergence, SA~&#	\$ 50,025
<b>TOTAL COMMON STOCKS</b> (Cost \$328,499,853)		
		<u>325,918,688</u>
NUMBER OF CONTRACTS/ NOTIONAL AMOUNT		VALUE
<b>PURCHASED OPTIONS (1.1%)#</b>		
<b>Communication Services (0.1%)</b>		
1,800	Pinterest, Inc.	
6,021,000	Call, 05/17/24, Strike \$37.00	189,000
<b>Consumer Discretionary (0.3%)</b>		
1,000	Amazon.com, Inc.	
17,500,000	Put, 05/03/24, Strike \$177.50	922,500
405	Marriott International, Inc.	
9,563,265	Put, 05/03/24, Strike \$235.00	178,200
		<u>1,100,700</u>
<b>Industrials (0.2%)</b>		
3M Company		
770		
7,431,270	Call, 05/03/24, Strike \$95.00	174,405
770		
7,431,270	Put, 05/03/24, Strike \$89.00	4,235
2,910	Delta Air Lines, Inc.	
14,570,370	Call, 05/10/24, Strike \$50.00	343,380
		<u>522,020</u>
<b>Information Technology (0.2%)</b>		
430	Advanced Micro Devices, Inc.	
6,810,340	Put, 05/03/24, Strike \$160.00	319,275
115	Arista Networks, Inc.	
2,950,440	Put, 05/10/24, Strike \$250.00	120,750
95	Monolithic Power Systems, Inc.	
6,358,635	Call, 05/17/24, Strike \$700.00	220,400
145	NVIDIA Corp.	
3,755,500	Put, 05/17/24, Strike \$800.00	160,588
		<u>821,013</u>
<b>Other (0.3%)</b>		
3,900	iShares 20+ Year Treasury Bond	
34,405,800	Put, 06/21/24, Strike \$85.00	298,350
SPDR S&P 500 ETF Trust		
2,120		
106,419,760	Put, 05/03/24, Strike \$497.00	331,780
1,340		
67,265,320	Put, 05/24/24, Strike \$495.00	589,600
		<u>1,219,730</u>
<b>TOTAL PURCHASED OPTIONS</b> (Cost \$3,931,045)		
		<u>3,852,463</u>

Long/Short Equity & Dynamic Income Trust Schedule of Investments April 30, 2024 (Unaudited)

PRINCIPAL AMOUNT	VALUE	NUMBER OF CONTRACTS/ NOTIONAL AMOUNT	VALUE
<b>U.S. GOVERNMENT AND AGENCY SECURITY (0.1%)</b>		<b>Consumer Discretionary (-0.2%)</b>	
Other (0.1%)		Amazon.com, Inc.	
500,000	CoBank ACB‡ 7.250%, 07/01/29 (Cost \$500,938)	1,250	
	\$ 498,160	21,875,000	Call, 06/21/24, Strike \$200.00
			\$ (362,500)
		1,000	
<b>TOTAL INVESTMENTS (131.7%)</b>	<u>463,615,118</u>	17,500,000	Put, 06/21/24, Strike \$160.00
(Cost \$474,564,203)			(350,000)
LIABILITIES, LESS OTHER ASSETS (-31.7%)	(111,566,648)	235	Hyatt Hotels Corp.
		3,496,565	Put, 05/17/24, Strike \$140.00
<b>NET ASSETS (100.0%)</b>	<u>\$ 352,048,470</u>	405	Marriott International, Inc.
		9,563,265	Put, 05/17/24, Strike \$220.00
			(59,737)
			<u>(808,662)</u>
<b>NUMBER OF SHARES</b>	<b>VALUE</b>	<b>Industrials (-0.1%)</b>	
<b>COMMON STOCKS SOLD SHORT (-8.0%)#</b>		United Airlines Holdings, Inc.	
Health Care (-0.8%)		1,150	
(2,400)	Mettler-Toledo International, Inc.	5,917,900	Call, 09/20/24, Strike \$55.00
	(2,951,280)		(431,250)
<b>Industrials (-1.2%)</b>		<b>Information Technology (-0.6%)</b>	
(13,500)	Eaton Corp., PLC	430	Advanced Micro Devices, Inc.
	(4,296,510)	6,810,340	Put, 05/03/24, Strike \$152.50
<b>Information Technology (-6.0%)</b>			(166,625)
(26,700)	Apple, Inc.	430	
	(4,547,811)	6,810,340	Call, 06/21/24, Strike \$185.00
(11,500)	Arista Networks, Inc.		(173,075)
	(2,950,440)	115	Arista Networks, Inc.
(2,900)	KLA Corp.	2,950,440	Put, 05/10/24, Strike \$235.00
	(1,998,941)		(58,650)
(9,400)	Lam Research Corp.	115	
	(8,407,454)	2,950,440	Put, 05/24/24, Strike \$230.00
(11,900)	Salesforce, Inc.		(61,525)
	(3,200,386)	190	Monolithic Power Systems, Inc.
	<u>(21,105,032)</u>	12,717,270	Call, 06/21/24, Strike \$800.00
			(268,850)
		220	NVIDIA Corp.
<b>TOTAL COMMON STOCKS SOLD SHORT</b>	<u>(28,352,822)</u>	5,698,000	Put, 05/24/24, Strike \$700.00
(Proceeds \$23,586,091)			(168,850)
		145	
<b>EXCHANGE-TRADED FUNDS SOLD SHORT (-56.5%)#</b>		3,755,500	Put, 05/24/24, Strike \$900.00
Other (-56.5%)			(1,143,688)
(361,000)	SPDR S&P 500 ETF Trust		<u>(2,041,263)</u>
(82,000)	VanEck Semiconductor ETF		
	(17,555,380)	<b>Other (-0.3%)</b>	
		3,900	iShares 20+ Year Treasury Bond
<b>TOTAL EXCHANGE-TRADED FUNDS SOLD SHORT</b>	<u>(198,770,160)</u>	34,405,800	Call, 05/03/24, Strike \$88.00
(Proceeds \$187,469,441)			(249,600)
			SPDR S&P 500 ETF Trust
<b>TOTAL SECURITIES SOLD SHORT</b>	<u>(227,122,982)</u>	2,210	Put, 06/28/24, Strike \$460.00
(Proceeds \$211,055,532)			(416,585)
		935	
<b>NUMBER OF CONTRACTS/ NOTIONAL AMOUNT</b>	<b>VALUE</b>	46,935,130	Put, 05/31/24, Strike \$460.00
			(61,710)
		4,800	Stellantis, NV
<b>WRITTEN OPTIONS (-1.3%)#</b>		10,704,000	Put, 06/21/24, Strike \$21.00
Communication Services (-0.1%)			(216,000)
	Pinterest, Inc.		<u>(943,895)</u>
1,265		<b>TOTAL WRITTEN OPTIONS</b>	
4,231,425	Call, 05/17/24, Strike \$36.00		<u>\$ (4,427,252)</u>
	(170,142)		(Premium \$4,853,310)
360			
1,204,200	Put, 05/17/24, Strike \$30.00		
	(32,040)		
	<u>(202,182)</u>		

## NOTES TO SCHEDULE OF INVESTMENTS

- \* Securities issued and sold pursuant to a Rule 144A transaction are exempted from the registration requirement of the Securities Act of 1933, as amended. These securities may only be sold to qualified institutional buyers ("QIBs"), such as the Fund. Any resale of these securities must generally be effected through a sale that is registered under the Act or otherwise exempted from such registration requirements.
- ~ Security, or portion of security, is segregated as collateral (or potential collateral for future transactions) for written options. The aggregate value of such securities is \$140,406,913.
- @ In default status and considered non-income producing.
- ‡ Variable rate security. The rate shown is the rate in effect at April 30, 2024.
- ^ Security, or portion of security, is on loan.
- μ Security, or portion of security, is held in a segregated account as collateral for note payable aggregating a total value of \$235,381,456.
- j Bank loans generally are subject to mandatory and/or optional prepayment. As a result, the actual remaining maturity of bank loans may be substantially less than the stated maturities shown.
- ! This position represents an unsettled loan commitment at period end. Certain details associated with this purchase are not known prior to the settlement date, including coupon rate, which will be adjusted on settlement date.
- & Illiquid security.
- # Non-income producing security.

## FOREIGN CURRENCY ABBREVIATION

EUR European Monetary Unit

## ABBREVIATION

ADR American Depositary Receipt

Note: Value for securities denominated in foreign currencies is shown in U.S. dollars. The date on options represents the expiration date of the option contract. The option contract may be exercised at any date on or before the date shown.

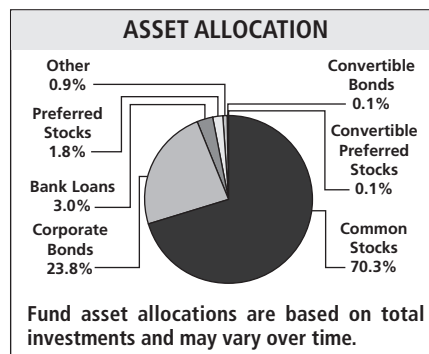
The following table summarizes the Fund's investments and derivative financial instruments categorized in the fair value hierarchy as of April 30, 2024 (see Note 1):

	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
<b>Assets:</b>				
Asset Backed Security	\$ —	\$ 131,782	\$—	\$ 131,782
Corporate Bonds	—	110,513,640	—	110,513,640
Convertible Bonds	—	425,596	—	425,596
Bank Loans	—	13,676,422	—	13,676,422
Convertible Preferred Stock	—	323,400	—	323,400
Preferred Stocks	7,991,189	283,778	—	8,274,967
Common Stocks	314,330,375	11,588,313	—	325,918,688
Purchased Options	3,852,463	—	—	3,852,463
U.S. Government and Agency Security	—	498,160	—	498,160
Total	\$326,174,027	\$137,441,091	\$—	\$463,615,118
<b>Liabilities:</b>				
Common Stocks Sold Short	\$ 28,352,822	\$ —	\$—	\$ 28,352,822
Exchange-Traded Funds Sold Short	198,770,160	—	—	198,770,160
Written Options	4,427,252	—	—	4,427,252
Total	\$231,550,234	\$ —	\$—	\$231,550,234

**SECTOR WEIGHTINGS**

Industrials	24.4%
Financials	16.7
Information Technology	15.4
Health Care	12.9
Consumer Discretionary	11.9
Communication Services	7.0
Energy	5.1
Utilities	2.0
Consumer Staples	0.9
Materials	0.8
Real Estate	0.3
Airlines	0.3
Special Purpose Acquisition Companies	0.1

Sector Weightings are based on managed assets and may vary over time. Sector Weightings exclude any government/sovereign bonds or options on broad market indexes the Fund may hold.



## Note 1 – Organization and Significant Accounting Policies

**Organization.** Calamos Convertible Opportunities and Income Fund (“CHI”), Calamos Convertible and High Income Fund (“CHY”), Calamos Strategic Total Return Fund (“CSQ”), Calamos Dynamic Convertible and Income Fund (“CCD”), Calamos Global Dynamic Income Fund (“CHW”), Calamos Global Total Return Fund (“CGO”), and Calamos Long/Short Equity & Dynamic Income Trust (“CPZ”) (each a “Fund”, and collectively, the “Funds”) were each organized as Delaware statutory trusts and are each registered under the Investment Company Act of 1940, as amended (the “1940 Act”) as a diversified, closed-end management investment company.

**Significant Accounting Policies.** The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP), and the Funds are each considered an investment company under U.S. GAAP and follow the accounting and reporting guidance set forth by the Financial Accounting Standards Board in Accounting Standards Codification (ASC) Topic 946: Financial Services—Investment Companies. Under U.S. GAAP, management is required to make certain estimates and assumptions at the date of the financial statements and actual results may differ from those estimates. Subsequent events, if any, through the date that the financial statements were issued, have been evaluated in the preparation of the financial statements. The following summarizes the significant accounting policies of the Funds:

**Fund Valuation.** Each Board of Trustees (“Board” or “Trustees”), including a majority of the Trustees who are not “interested persons” of each Fund, have designated Calamos Advisors LLC (“Calamos Advisors”, or the “Advisor”) to perform fair valuation determinations related to all Funds’ investments under the oversight of the Board. As “valuation designee” Calamos Advisors has adopted policies and procedures to guide the determination of the net asset value (“NAV”) on any day on which each Fund’s NAV is determined. The valuation of each Fund’s investments is in accordance with these procedures.

Funds’ securities that are traded on U.S. securities exchanges, except option securities, are valued at the official closing price, which is the last current reported sales price on its principal exchange at the time the Fund determines its NAV. Securities traded in the over-the-counter market and quoted on The NASDAQ Stock Market are valued at the NASDAQ Official Closing Price, as determined by NASDAQ, or lacking a NASDAQ Official Closing Price, the last current reported sale price on NASDAQ at the time the Fund determines its NAV. When a last sale or closing price is not available, equity securities, other than option securities, that are traded on a U.S. securities exchange and other equity securities traded in the over-the-counter market are valued at the mean between the most recent bid and asked quotations on its principal exchange in accordance with guidelines adopted by the Board. Each option security traded on a U.S. securities exchange is valued at the mid-point of the consolidated bid/ask quote for the option security, also in accordance with guidelines adopted by the Board of Trustees. Each over-the-counter option that is not traded through the Options Clearing Corporation is valued either by an independent pricing agent approved by the Board or based on a quotation provided by the counterparty to such option under the ultimate supervision of the Board.

Fixed income securities, bank loans, certain convertible preferred securities, and non-exchange traded derivatives are normally valued by independent pricing services or by dealers or brokers who make markets in such securities. Valuations of such fixed income securities, bank loans, certain convertible preferred securities, and non-exchange traded derivatives consider yield or price of equivalent securities of comparable quality, coupon rate, maturity, type of issue, trading characteristics and other market data and do not rely exclusively upon exchange or over-the-counter prices.

Trading on European and Far Eastern exchanges and over-the-counter markets is typically completed at various times before the close of business on each day on which the New York Stock Exchange (“NYSE”) is open. Each security trading on these exchanges or in over-the-counter markets may be valued utilizing a systematic fair valuation model provided by an independent pricing service approved by the Board of Trustees. The valuation of each security that meets certain criteria in relation to the valuation model is systematically adjusted to reflect the impact of movement in the U.S. market after the foreign markets close. Securities that do not meet the criteria, or that are principally traded in other foreign markets, are valued as of the last reported sale price at the time each Fund determines its NAV, or when reliable market prices or quotations are not readily available, at the mean between the most recent bid and asked quotations as of the close of the appropriate exchange or other designated time. Trading of foreign securities may not take place on every NYSE business day. In addition, trading may take place in various foreign markets on Saturdays or on other days when the NYSE is not open and on which each Fund’s NAV is not calculated.

If the Advisor’s pricing committee determines that the valuation of a security in accordance with the methods described above is not reflective of a fair value for such security, the security is valued at a fair value by the pricing committee.



The Funds also may use fair value pricing, pursuant to policies and procedures adopted by Calamos Advisors, if trading in the security is halted or if the value of a security it holds is materially affected by events occurring before a Fund's pricing time but after the close of the primary market or exchange on which the security is listed. Those procedures may utilize valuations furnished by pricing services approved by Calamos Advisors, which may be based on market transactions for comparable securities and various relationships between securities that are generally recognized by institutional traders, a computerized matrix system, or appraisals derived from information concerning the securities or similar securities received from recognized dealers in those securities.

When fair value pricing of securities is employed, the prices of securities used by each Fund to calculate its NAV may differ from market quotations or official closing prices. There can be no assurance that each Fund could purchase or sell a portfolio security at the price used to calculate each Fund's NAV.

Various inputs are used to determine the value of each Fund's investments. These inputs are categorized into three broad levels as follows:

- Level 1 – Prices are determined using inputs from unadjusted quoted prices from active markets (including securities actively traded on a securities exchange) for identical assets.
- Level 2 – Prices are determined using significant observable market inputs other than unadjusted quoted prices, including quoted prices of similar securities, fair value adjustments to quoted foreign securities, interest rates, credit risk, prepayment speeds, and other relevant data.
- Level 3 – Prices reflect unobservable market inputs (including each Fund's own judgments about assumptions market participants would use in determining fair value) when observable inputs are unavailable.

Debt securities are valued based upon evaluated prices received from an independent pricing service or from a dealer or broker who makes markets in such securities. Pricing services utilize various observable market data and as such, debt securities are generally categorized as Level 2. The levels are not necessarily an indication of the risk or liquidity of each Fund's investments. The summary of the inputs used in valuing each Fund's holdings are available after each Fund's Schedule of Investments.

**Investment Transactions.** Investment transactions are recorded on a trade date basis as of April 30, 2024. Net realized gains and losses from investment transactions are reported on an identified cost basis. Interest income is recognized using the accrual method and includes accretion of original issue and market discount and amortization of premium. Dividend income is recognized on the ex-dividend date, except that certain dividends from foreign securities are recorded as soon as the information becomes available after the ex-dividend date.

**Foreign Currency Translation.** Values of investments and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using a rate quoted by a major bank or dealer in the particular currency market, as reported by a recognized quotation dissemination service.

The Funds do not isolate that portion of the results of operations resulting from changes in foreign exchange rates on investments from the fluctuations arising from changes in market prices of securities held. Such fluctuations are included with the net realized and unrealized gain or loss from investments.

Reported net realized foreign currency gains or losses arise from disposition of foreign currency, the difference in the foreign exchange rates between the trade and settlement dates on securities transactions, and the difference between the amounts of dividends, interest and foreign withholding taxes recorded on the ex-date or accrual date and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign exchange gains and losses arise from changes (due to the changes in the exchange rate) in the value of foreign currency and other assets and liabilities denominated in foreign currencies held at period end.

**Allocation of Expenses Among Funds.** Expenses directly attributable to each respective Fund are charged to the Fund; certain other common expenses of *Calamos Advisors Trust*, *Calamos Investment Trust*, *Calamos Convertible Opportunities and Income Fund*, *Calamos Convertible and High Income Fund*, *Calamos Strategic Total Return Fund*, *Calamos Global Total Return Fund*, *Calamos Global Dynamic Income Fund*, *Calamos Dynamic Convertible and Income Fund*, *Calamos Long/Short Equity & Dynamic Income Trust*, *Calamos Antetokounmpo Sustainable Equities Trust*, and *Calamos ETF Trust* are allocated proportionately among each fund to which the expenses relate in relation to the net assets of each fund or on another reasonable basis.

**Income Taxes.** No provision has been made for U.S. income taxes because each Funds' policy is to continue to qualify as a regulated investment company under the Internal Revenue Code of 1986, as amended, and distribute to shareholders substantially all of the respective Funds' taxable income and net realized gains.

Dividends and distributions paid to common shareholders are recorded on the ex-dividend date. The amount of dividends and distributions from net investment income and net realized capital gains is determined in accordance with federal income tax regulations, which may differ from U.S. generally accepted accounting principles. To the extent these "book and tax" differences are permanent in nature, such amounts are reclassified within the capital accounts based on their federal tax-basis treatment. These differences are primarily due to differing treatments for foreign currency transactions, contingent payment debt instruments and methods of amortizing and accreting for fixed income securities. The financial statements are not adjusted for temporary differences.

Distributions to holders of Mandatory Redeemable Preferred Shares ("MRPS") as described in Note 8 are accrued on a daily basis and are treated as an operating expense due to the fixed term of the obligation. The distributions are shown on the Statement of Operations as Interest expense and amortization of offering costs on MRPS. For tax purposes, the distributions made to the holders of the MRPS are treated as dividends.

The Funds recognized no liability for uncertain tax positions. A reconciliation is not provided as the beginning and ending amounts of unrecognized benefits are zero, with no interim additions, reductions or settlements. Tax years 2021 – 2023 remain subject to examination by the U.S. and the State of Illinois tax jurisdictions.

**Indemnifications.** Under the Funds' organizational documents, each Fund is obligated to indemnify its officers and trustees against certain liabilities incurred by them by reason of having been an officer or trustee of the Fund. In addition, in the normal course of business, a Fund may enter into contracts that provide general indemnifications to other parties. A Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against a Fund that have not yet occurred. Currently, the Funds' management expects the risk of material loss in connection to a potential claim to be remote.

## Note 2 – Investment Adviser and Transactions With Affiliates Or Certain Other Parties

Pursuant to an investment advisory agreement with Calamos Advisors, each Fund pays an annual fee, payable monthly based on the average weekly managed assets of the Fund, as shown below:

FUND	ANNUAL RATE
Convertible Opportunities and Income Fund	0.80%
Convertible and High Income Fund	0.80%
Strategic Total Return Fund	1.00%
Dynamic Convertible and Income Fund	1.00%
Global Dynamic Income Fund	1.00%
Global Total Return Fund	1.00%
Long/Short Equity & Dynamic Income Trust	1.35%

Each Fund reimburses Calamos Advisors for a portion of compensation paid to each Trust's Chief Compliance Officer. This compensation is reported as part of the "Trustees' fees and officer compensation" expense on the Funds' Statements of Operations.

The Funds have adopted a deferred compensation plan (the "Plan"). Under the Plan, a trustee who is not an "interested person" (as defined in the 1940 Act) and has elected to participate in the Plan (a "participating trustee") may defer receipt of all or a portion of his compensation from the Trust. The deferred compensation payable to the participating trustee is credited to the trustee's deferral account as of the business day such compensation would have been paid to the participating trustee. The value of amounts deferred for a participating trustee is determined by reference to the change in value of Class I shares of one or more funds of the Calamos Investment Trust designated by the participant. The value of the account increases with contributions to the account or with increases in the value of the measuring shares, and the value of the account decreases with withdrawals from the account or with declines in the value of the measuring shares.

At April 30, 2024, the Funds had deferred compensation balances, which are included in “Other assets” on the Statements of Assets and Liabilities, as follows:

FUND	AMOUNT
Convertible Opportunities and Income Fund	\$202,110
Convertible and High Income Fund	174,425
Strategic Total Return Fund	246,919
Dynamic Convertible and Income Fund	0
Global Dynamic Income Fund	93,822
Global Total Return Fund	59,621
Long/Short Equity & Dynamic Income Trust	0

Each Fund’s obligation to make payments under the Plan is a general obligation of the Fund and is included in “Payable for deferred compensation to trustees” on the Statements of Assets and Liabilities at April 30, 2024.

### Note 3 – Investments

The cost of purchases and proceeds from sales of long-term investments, excluding investments sold short, for the period ended April 30, 2024 are shown in the table below. Furthermore, the cost of purchases to cover short sales and the proceeds of short sales were \$362,303,957 and \$301,661,173 for Long/Short Equity & Dynamic Income Fund, respectively.

FUND	COST OF PURCHASES		PROCEEDS FROM SALES	
	U.S. GOV'T SECURITIES	OTHER	U.S. GOV'T SECURITIES	OTHER
Convertible Opportunities and Income Fund	\$ —	\$ 178,127,069	\$ —	\$222,952,592
Convertible and High Income Fund	—	193,047,002	—	242,308,301
Strategic Total Return Fund	250,938	388,223,447	66,901,030	459,504,697
Dynamic Convertible and Income Fund	—	123,430,062	—	158,335,120
Global Dynamic Income Fund	—	699,116,938	309,673	734,036,611
Global Total Return Fund	—	147,413,571	—	153,314,381
Long/Short Equity & Dynamic Income Trust	500,938	575,205,241	—	625,997,256

### Note 4 – Income Taxes

The cost basis of investments for federal income tax purposes at April 30, 2024 was as follows\*:

FUND	COST BASIS OF INVESTMENTS	GROSS UNREALIZED APPRECIATION	GROSS UNREALIZED DEPRECIATION	NET UNREALIZED APPRECIATION (DEPRECIATION)
Convertible Opportunities and Income Fund	\$ 1,185,400,692	\$ 57,300,432	\$(104,004,770)	\$ (46,704,338)
Convertible and High Income Fund	1,291,268,212	61,345,959	(113,551,179)	(52,205,220)
Strategic Total Return Fund	2,669,418,846	1,104,318,563	(197,763,899)	906,554,664
Dynamic Convertible and Income Fund	793,239,835	46,787,504	(68,297,943)	(21,510,439)
Global Dynamic Income Fund	745,583,363	17,757,338	(118,269,266)	(100,511,928)
Global Total Return Fund	162,248,134	6,150,625	(16,353,570)	(10,202,945)
Long/Short Equity & Dynamic Income Trust	258,655,361	13,144,858	(39,735,335)	(26,590,477)

\* Because tax adjustments are calculated annually, the above table does not reflect tax adjustments. For the previous fiscal year’s federal income tax information, please refer to the Notes to Financial Statements section in the Funds’ most recent annual report.

Each Fund intends to make monthly distributions from its income available for distribution, which consists of each Fund’s dividends and interest income after payment of Fund expenses, and net realized gains on investments. At least annually, each Fund intends to distribute all or substantially all of its net realized capital gains, if any. Distributions are recorded on the ex-dividend date. Each Fund distinguishes between distributions on a tax basis and a financial reporting basis. Accounting principles generally accepted in the United States of America require that only distributions in excess of tax basis earnings

## Notes to Financial Statements (Unaudited)

and profits be reported in the financial statements as a return of capital. Permanent differences between book and tax accounting relating to distributions are reclassified to paid-in-capital. For tax purposes, distributions from short-term capital gains are considered to be from ordinary income. Distributions in any year may include a return of capital component.

The tax character of distributions for the period ended April 30, 2024 will be determined at the end of each Fund's current fiscal year. Distributions during the fiscal period ended October 31, 2023 were characterized for federal income tax purposes as follows:

FUND	YEAR ENDED OCTOBER 31, 2023		
	ORDINARY INCOME	LONG-TERM CAPITAL GAIN	RETURN OF CAPITAL
Convertible Opportunities and Income Fund	\$30,821,886	\$ 58,448,531	\$ —
Convertible and High Income Fund	32,248,272	63,794,457	—
Strategic Total Return Fund	17,803,791	190,612,272	—
Dynamic Convertible and Income Fund	16,264,044	48,555,021	—
Global Dynamic Income Fund	21,588,110	—	19,222,158
Global Total Return Fund	5,888,148	1,289,760	2,813,588
Long/Short Equity & Dynamic Income Trust	32,183,213	798,873	—

As of October 31, 2023, the components of accumulated earnings/(loss) on a tax basis were as follows:

	CONVERTIBLE OPPORTUNITIES AND INCOME FUND	CONVERTIBLE AND HIGH INCOME FUND	STRATEGIC TOTAL RETURN FUND	DYNAMIC CONVERTIBLE AND INCOME FUND
Undistributed ordinary income	\$ —	\$ —	\$ —	\$ —
Undistributed capital gains	2,231,502	442,758	4,141,607	4,987,751
Total undistributed earnings	2,231,502	442,758	4,141,607	4,987,751
Accumulated capital and other losses	—	—	(8,231,699)	—
Net unrealized gains/(losses)	(165,873,337)	(182,602,517)	264,399,772	(108,722,163)
Total accumulated earnings/(losses)	(163,641,835)	(182,159,759)	260,309,680	(103,734,412)
Other	(104,840)	(136,044)	(123,631)	—
Paid-in-capital	836,528,404	907,116,571	1,889,816,626	563,099,438
Net assets applicable to common shareholders	\$ 672,781,729	\$ 724,820,768	\$ 2,150,002,675	\$ 459,365,026

	GLOBAL DYNAMIC INCOME FUND	GLOBAL TOTAL RETURN FUND	LONG/SHORT EQUITY & DYNAMIC INCOME TRUST
Undistributed ordinary income	\$ —	\$ —	\$ 4,767,671
Undistributed capital gains	—	—	—
Total undistributed earnings	—	—	4,767,671
Accumulated capital and other losses	—	—	—
Net unrealized gains/(losses)	(163,667,896)	(25,255,338)	(68,500,156)
Total accumulated earnings/(losses)	(163,667,896)	(25,255,338)	(63,732,485)
Other	(206,675)	(91,992)	(4,118,672)
Paid-in-capital	546,739,904	114,926,525	392,628,225
Net assets applicable to common shareholders	\$ 382,865,333	\$ 89,579,195	\$ 324,777,068

### Note 5 – Short Sales

Calamos Global Dynamic Income Fund and Calamos Long/Short Equity & Dynamic Income Trust may sell securities short. Securities sold short represent obligations to deliver the securities at a future date. Each Fund may sell a security it does not own in anticipation of a decline in the value of that security before the delivery date. When a Fund sells a security short, it must borrow the security sold short and deliver it to the broker-dealer through which it made the short sale. Dividends paid

on securities sold short are disclosed as an expense on the Statements of Operations. A gain, limited to the price at which a Fund sold the security short, or a loss, unlimited in size, will be realized upon the termination of a short sale.

To secure its obligation to deliver to the broker-dealer the securities sold short, a Fund must segregate an amount of cash or liquid securities with its custodian equal to any excess of the current market value of the securities sold short over any cash or liquid securities deposited as collateral with the broker in connection with the short sale (not including the proceeds of the short sale). As a result of that requirement, a Fund will not gain any leverage merely by selling short, except to the extent that it earns interest or other income or gains on the segregated cash or liquid securities while also being subject to the possibility of gain or loss from the securities sold short.

## Note 6 – Derivative Instruments

**Foreign Currency Risk.** Each Fund may engage in portfolio hedging with respect to changes in currency exchange rates by entering into forward foreign currency contracts to purchase or sell currencies. A forward foreign currency contract is a commitment to purchase or sell a foreign currency at a future date at a negotiated forward rate. Risks associated with such contracts include, among other things, movement in the value of the foreign currency relative to the U.S. dollar and the ability of the counterparty to perform.

To mitigate the counterparty risk, a Fund may enter into an International Swaps and Derivatives Association, Inc. Master Agreement (“ISDA Master Agreement”) or similar agreement with its derivative contract counterparties. An ISDA Master Agreement is a bilateral agreement between a Fund and a counterparty that governs over-the-counter derivatives and foreign exchange contracts and typically contains, among other things, collateral posting terms and netting provisions in the event of a default and/or termination event. Under an ISDA Master Agreement, a Fund may, under certain circumstances, offset with the counterparty certain derivative financial instrument’s payables and/or receivables with collateral held and/or posted and create one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of default (close-out netting) including the bankruptcy or insolvency of the counterparty. Generally, collateral is exchanged between a Fund and the counterparty and the amount of collateral due from a Fund or to a counterparty has to exceed a minimum transfer amount threshold before a transfer has to be made. To the extent amounts due to the Fund from its counterparties are not fully collateralized, contractually or otherwise, the Fund bears the risk of loss from counterparty nonperformance. When a Fund is required to post collateral under the terms of a derivatives transaction and master netting agreement, a Fund’s custodian holds the collateral in a segregated account, subject to the terms of a tri-party agreement among a Fund, the custodian and the counterparty. The master netting agreement and tri-party agreement provide, in relevant part, that the counterparty may have rights to the amounts in the segregated account in the event that a Fund defaults in its obligation with respect to the derivative instrument that is subject to the collateral requirement. When a counterparty is required to post collateral under the terms of a derivatives transaction and master netting agreement, the counterparty delivers such amount to a Fund’s custodian. The master netting agreement provides, in relevant part, that the Fund may have rights to such collateral in the event that the counterparty defaults in its obligation with respect to the derivative instrument that is subject to the collateral requirement. Generally before a default, neither a Fund nor the counterparty may resell, rehypothecate, or repledge any collateral that it receives.

For financial reporting purposes, the Funds do not offset derivative assets and derivative liabilities that are subject to netting arrangements in the Statements of Assets and Liabilities. Each Fund’s net counterparty exposure, if any, is reflected in the Schedules of Investments. The net unrealized gain, if any, represents the credit risk to the Fund on a forward foreign currency contract. The contracts are valued daily at forward foreign exchange rates. The Fund realizes a gain or loss when a position is closed or upon settlement of the contracts. There were no open forward foreign currency contracts for any of the Funds at April 30, 2024.

**Equity Risk.** Each Fund may engage in option transactions and in doing so achieves similar objectives to what it would achieve through the sale or purchase of individual securities. A call option, upon payment of a premium, gives the purchaser of the option the right to buy, and the seller of the option the obligation to sell, the underlying security, index or other instrument at the exercise price. A put option gives the purchaser of the option, upon payment of a premium, the right to sell, and the seller the obligation to buy, the underlying security, index, or other instrument at the exercise price.

To seek to offset some of the risk of a potential decline in value of certain long positions, each Fund may also purchase put options on individual securities, broad-based securities indexes or certain exchange-traded funds (“ETFs”). Each Fund may also seek to generate income from option premiums by writing (selling) options on a portion of the equity securities (including securities that are convertible into equity securities) in a Fund’s portfolio, on broad-based securities indexes, or certain ETFs.

## Notes to Financial Statements (Unaudited)

When a Fund purchases an option, it pays a premium and an amount equal to that premium is recorded as an asset. When a Fund writes an option, it receives a premium and an amount equal to that premium is recorded as a liability. The asset or liability is adjusted daily to reflect the current market value of the option. If an option expires unexercised, a Fund realizes a gain or loss to the extent of the premium received or paid. If an option is exercised, the premium received or paid is recorded as an adjustment to the proceeds from the sale or the cost basis of the purchase. The difference between the premium and the amount received or paid on a closing purchase or sale transaction is also treated as a realized gain or loss. The cost of securities acquired through the exercise of call options is increased by premiums paid. The proceeds from securities sold through the exercise of put options are decreased by the premiums paid. Gain or loss on written options and purchased options is presented separately on the Statements of Operations as net realized gain or loss on written options and net realized gain or loss on purchased options, respectively.

Options written by each Fund do not typically give rise to counterparty credit risk since options written obligate each Fund and not the counterparty to perform. Exchange traded purchased options have minimal counterparty credit risk to each Fund since the exchange's clearinghouse, as counterparty to such instruments, guarantees against a possible default. As of April 30, 2024, the Funds had outstanding purchased options and/or written options as listed on the Schedules of Investments.

**Interest Rate Risk.** Each Fund may engage in interest rate swaps primarily to hedge the interest rate risk on the Fund's borrowings (see Note 7—Notes Payable). An interest rate swap is a contract that involves the exchange of one type of interest rate for another type of interest rate. If interest rates rise, resulting in a diminution in the value of the Fund's portfolio, the Fund would receive payments under the swap that would offset, in whole or in part, such diminution in value; if interest rates fall, the Fund would likely lose money on the swap transaction. Unrealized gains are reported as an asset, and unrealized losses are reported as a liability on the Statements of Assets and Liabilities. The change in value of swaps, including accruals of periodic amounts of interest to be paid or received on swaps, is reported as change in net unrealized appreciation/depreciation on interest rate swaps in the Statements of Operations. A realized gain or loss is recorded in net realized gain (loss) on interest rate swaps in the Statements of Operations upon payment or receipt of a periodic payment or termination of the swap agreements. Swap agreements are stated at fair value. Notional principal amounts are used to express the extent of involvement in these transactions, but the amounts potentially subject to credit risk are much smaller. In connection with these contracts, securities may be identified as collateral in accordance with the terms of the respective swap contracts in the event of default or bankruptcy of each Fund. Please see the disclosure regarding ISDA Master Agreements under Foreign Currency Risk within this note.

Premiums paid to or by a Fund are accrued daily and included in realized gain (loss) when paid on swaps in the accompanying Statements of Operations. The contracts are marked-to-market daily based upon third party vendor valuations and changes in value are recorded as unrealized appreciation (depreciation). Gains or losses are realized upon early termination of the contract. Risks may exceed amounts recognized in the Statements of Assets and Liabilities. These risks include changes in the returns of the underlying instruments, failure of the counterparties to perform under the contracts' terms, counterparty's creditworthiness, and the possible lack of liquidity with respect to the contracts.

As of April 30, 2024, the Funds had no outstanding interest rate swap agreements.

As of April 30, 2024, the Funds had outstanding derivative contracts which are reflected on the Statements of Assets and Liabilities as follows:

	ASSET DERIVATIVES	LIABILITY DERIVATIVES
<b>CONVERTIBLE OPPORTUNITIES AND INCOME FUND</b>		
<b>Gross amounts at fair value:</b>		
Purchased Options <sup>(1)</sup>	\$ 404,625	\$ —
	\$ 404,625	\$ —
<b>CONVERTIBLE AND HIGH INCOME FUND</b>		
<b>Gross amounts at fair value:</b>		
Purchased Options <sup>(1)</sup>	\$ 435,750	\$ —
	\$ 435,750	\$ —



	ASSET DERIVATIVES	LIABILITY DERIVATIVES
<b>STRATEGIC TOTAL RETURN FUND</b>		
<b>Gross amounts at fair value:</b>		
Purchased Options <sup>(1)</sup>	\$2,206,500	\$ —
Written Options <sup>(2)</sup>	—	1,666,590
	<u>\$2,206,500</u>	<u>\$1,666,590</u>
<b>DYNAMIC CONVERTIBLE AND INCOME FUND</b>		
<b>Gross amounts at fair value:</b>		
Purchased Options <sup>(1)</sup>	\$ 342,375	\$ —
	<u>\$ 342,375</u>	<u>\$ —</u>
<b>GLOBAL DYNAMIC INCOME FUND</b>		
<b>Gross amounts at fair value:</b>		
Purchased Options <sup>(1)</sup>	\$5,915,311	\$ —
Written Options <sup>(2)</sup>	—	398,719
	<u>\$5,915,311</u>	<u>\$ 398,719</u>
<b>GLOBAL TOTAL RETURN FUND</b>		
<b>Gross amounts at fair value:</b>		
Purchased Options <sup>(1)</sup>	\$1,414,813	\$ —
Written Options <sup>(2)</sup>	—	91,504
	<u>\$1,414,813</u>	<u>\$ 91,504</u>
<b>LONG/SHORT EQUITY &amp; DYNAMIC INCOME TRUST</b>		
<b>Gross amounts at fair value:</b>		
Purchased Options <sup>(1)</sup>	\$3,852,463	\$ —
Written Options <sup>(2)</sup>	—	4,427,252
	<u>\$3,852,463</u>	<u>\$4,427,252</u>

For the period ended April 30, 2024, the volume of derivative activity for the Fund is reflected below:\*

FUND	PURCHASED OPTIONS <sup>(1)</sup>	WRITTEN OPTIONS <sup>(2)</sup>
Convertible Opportunities and Income Fund	5,225	—
Convertible and High Income Fund	5,650	—
Strategic Total Return Fund	20,660	9,340
Dynamic Convertible and Income Fund	4,475	—
Global Dynamic Income Fund	26,954	4,756
Global Total Return Fund	6,733	1,175
Long/Short Equity & Dynamic Income Trust	194,576	208,866

\* Activity during the period is measured by opened number of contracts for options purchased or written.

(1) Generally, the Statement of Assets and Liabilities location for Purchased Options is "Investments in securities, at value".

(2) Generally, the Statement of Assets and Liabilities location for Written Options is "Options written, at value".



**Note 7 – Notes Payable**

The Funds have each entered into an Amended and Restated Liquidity Agreement (the “SSB Agreement”) with State Street Bank and Trust Company (“SSB”) that allows each Fund to borrow up to a certain limit as shown in the table below, as well as engage in securities lending and securities repurchase transactions.

FUND	BORROWING LIMIT (IN MILLIONS)
Convertible Opportunities and Income Fund	\$ 430.0
Convertible and High Income Fund	480.0
Strategic Total Return Fund	1,130.0
Dynamic Convertible and Income Fund	370.0
Global Dynamic Income Fund	265.0
Global Total Return Fund	55.0
Long/Short Equity & Dynamic Income Trust	150.0

Advances under the SSB Agreement are secured by assets of the Funds that are held with the Funds’ custodian in a separate account (the “pledged collateral”). Interest on the SSB Agreement was charged on the drawn amount at the rate of OBFR plus 0.52%. A commitment fee of 0.10% is payable on any undrawn balance. For the period ended April 30, 2024, the Funds borrowed according to the table below:

FUND	AVERAGE BORROWINGS (IN MILLIONS)	AVERAGE INTEREST RATE	TOTAL OUTSTANDING BORROWINGS (IN MILLIONS)	INTEREST RATE APPLICABLE TO BORROWINGS
Convertible Opportunities and Income Fund	\$314.4	5.94%	\$314.4	5.84%
Convertible and High Income Fund	340.4	5.94%	340.4	5.84%
Strategic Total Return Fund	819.3	5.94%	860.5	5.84%
Dynamic Convertible and Income Fund	210.0	5.94%	210.0	5.84%
Global Dynamic Income Fund	135.7	5.94%	147.1	5.84%
Global Total Return Fund	31.4	5.94%	34.4	5.84%
Long/Short Equity & Dynamic Income Trust	120.0	5.94%	120.0	5.84%

Under the terms of the SSB Agreement, all securities lent through SSB must be secured continuously by collateral received in cash. Cash collateral received by SSB on behalf of the Fund is deposited by SSB in a custodial account of the Fund and then applied to repay borrowings under the SSB Agreement, such that the cash advanced to the Fund remains unchanged. Upon termination of a securities loan, SSB will advance to the Fund the cash collateral required to be returned by the Fund, or secure the appropriate amount through one or more securities lending transactions as the Fund’s agent, and deposit the amount to a custodial account of the Fund and then subsequently return such amount to the securities borrower against return of the securities on loan. Again, the net cash to the Fund is unaltered. Only the composition of the advance is changed, and regardless of the composition of advances as between cash collateral for securities lending transactions or borrowings from SSB, they are not reflected separately in the Statement of Assets and Liabilities but as a component of the Notes Payable. The Fund has the right to recall securities which have been lent at any time. The securities lending arrangement with SSB involves characteristics common in arm’s length relationships in which one party may benefit at the expense of the other party. As of April 30, 2024, the Funds had securities on loan under the SSB Agreement which are reflected in the Investment in securities, at value on the Statement of Assets and Liabilities and are shown in the table below. The borrowings are categorized as Level 2 within the fair value hierarchy.

The composition of the securities on loan was as follows:

FUND	SECURITIES ON LOAN (IN MILLIONS)	FIXED INCOME SECURITIES (IN MILLIONS)	EQUITY SECURITIES (IN MILLIONS)
Convertible Opportunities and Income Fund	\$ 52.8	\$45.4	\$ 7.4
Convertible and High Income Fund	52.2	44.3	7.9
Strategic Total Return Fund	773.6	13.3	760.3
Dynamic Convertible and Income Fund	24.8	19.1	5.7
Global Dynamic Income Fund	20.7	6.3	14.4
Global Total Return Fund	17.7	2.8	14.9
Long/Short Equity & Dynamic Income Trust	0.8	0.7	0.1

### Note 8 – Mandatory Redeemable Preferred Shares

All Funds except Long/Short Equity & Dynamic Income Trust have MRPS issued and outstanding, each divided into four series with different mandatory redemption dates and dividend rates. The tables below summarize the key terms of each series of the MRPS at April 30, 2024.

The MRPS are divided into four series with different mandatory redemption dates and dividend rates. The tables below summarize the key terms of each Fund's series of the MRPS at April 30, 2024.

#### CONVERTIBLE OPPORTUNITIES AND INCOME FUND

SERIES	ISSUE DATE	TERM REDEMPTION DATE	DIVIDEND RATE	SHARES (000'S)	LIQUIDATION PREFERENCE PER SHARE	AGGREGATE LIQUIDATION PREFERENCE
Series B	9/6/17	9/6/24	4.00%	1,330	\$25	\$ 33,250,000
Series C	9/6/17	9/6/27	4.24%	1,340	\$25	\$ 33,500,000
Series D	8/24/21	8/24/26	2.45%	1,320	\$25	\$ 33,000,000
Series E	3/8/22	5/24/27	2.68%	1,330	\$25	\$ 33,250,000
					<i>Total</i>	<u>\$133,000,000</u>

#### CONVERTIBLE AND HIGH INCOME FUND

SERIES	ISSUE DATE	TERM REDEMPTION DATE	DIVIDEND RATE	SHARES (000'S)	LIQUIDATION PREFERENCE PER SHARE	AGGREGATE LIQUIDATION PREFERENCE
Series B	9/6/17	9/6/24	4.00%	1,460	\$25	\$ 36,500,000
Series C	9/6/17	9/6/27	4.24%	1,480	\$25	\$ 37,000,000
Series D	8/24/21	8/24/26	2.45%	1,400	\$25	\$ 35,000,000
Series E	3/8/22	5/24/27	2.68%	1,460	\$25	\$ 36,500,000
					<i>Total</i>	<u>\$145,000,000</u>

#### STRATEGIC TOTAL RETURN FUND

SERIES	ISSUE DATE	TERM REDEMPTION DATE	DIVIDEND RATE	SHARES (000'S)	LIQUIDATION PREFERENCE PER SHARE	AGGREGATE LIQUIDATION PREFERENCE
Series B	9/6/17	9/6/24	4.00%	3,220	\$25	\$ 80,500,000
Series C	9/6/17	9/6/27	4.24%	3,240	\$25	\$ 81,000,000
Series D	8/24/21	8/24/26	2.45%	2,480	\$25	\$ 62,000,000
Series F	5/24/22	5/24/27	3.66%	4,000	\$25	\$100,000,000
					<i>Total</i>	<u>\$323,500,000</u>

## Notes to Financial Statements (Unaudited)

### DYNAMIC CONVERTIBLE AND INCOME FUND

SERIES	ISSUE DATE	TERM REDEMPTION DATE	DIVIDEND RATE	SHARES (000'S)	LIQUIDATION PREFERENCE PER SHARE	AGGREGATE LIQUIDATION PREFERENCE
Series B	9/6/17	9/6/24	4.00%	850	\$25	\$ 21,250,000
Series C	9/6/17	9/6/27	4.24%	860	\$25	\$ 21,500,000
Series D	8/24/21	8/24/26	2.45%	1,120	\$25	\$ 28,000,000
Series E	3/8/22	5/24/27	2.68%	850	\$25	\$ 21,250,000
					<i>Total</i>	<u>\$ 92,000,000</u>

### GLOBAL DYNAMIC INCOME FUND

SERIES	ISSUE DATE	TERM REDEMPTION DATE	DIVIDEND RATE	SHARES (000'S)	LIQUIDATION PREFERENCE PER SHARE	AGGREGATE LIQUIDATION PREFERENCE
Series B	9/6/17	9/6/24	4.00%	860	\$25	\$ 21,500,000
Series C	9/6/17	9/6/27	4.24%	880	\$25	\$ 22,000,000
Series D	8/24/21	8/24/26	2.45%	200	\$25	\$ 5,000,000
Series E	3/8/22	5/24/27	2.68%	860	\$25	\$ 21,500,000
					<i>Total</i>	<u>\$ 70,000,000</u>

### GLOBAL TOTAL RETURN FUND

SERIES	ISSUE DATE	TERM REDEMPTION DATE	DIVIDEND RATE	SHARES (000'S)	LIQUIDATION PREFERENCE PER SHARE	AGGREGATE LIQUIDATION PREFERENCE
Series B	9/6/17	9/6/24	4.00%	160	\$25	\$ 4,000,000
Series C	9/6/17	9/6/27	4.24%	160	\$25	\$ 4,000,000
Series D	8/24/21	8/24/26	2.45%	200	\$25	\$ 5,000,000
Series E	3/8/22	5/24/27	2.68%	160	\$25	\$ 4,000,000
					<i>Total</i>	<u>\$ 17,000,000</u>

Offering costs incurred by the Funds in connection with the MRPS issuance are aggregated with the outstanding liability and are being amortized to interest expense and amortization of offering costs on MRPS over the respective life of each series of MRPS and shown in the Statement of operations.

The MRPS are not listed on any exchange or automated quotation system. The MRPS are considered debt of the issuer; therefore, the liquidation preference, which approximates fair value of the MRPS, is recorded as a liability in each Fund's Statement of Assets and Liabilities net of deferred offering costs. The MRPS are categorized as Level 2 within the fair value hierarchy.

During the period ended April 30, 2024, all MRPS were rated `AA-' by Kroll Bond Rating Agency LLC ("KBRA"). If the ratings of the MRPS are downgraded, each Fund's dividend expense may increase, as described below.

Holders of MRPS are entitled to receive monthly cumulative cash dividends payable on the first business day of each month. The MRPS currently are rated "AA-" by KBRA. If on the first day of a monthly dividend period the MRPS of any class are rated lower than "A" by KBRA, the dividend rate for such period shall be increased by 0.5%, 2.0% or 4.0% according to an agreed upon schedule. The MRPS' dividend rate is also subject to increase during periods when a Fund has not made timely payments to MRPS holders and/or the MRPS do not have a current credit rating, subject to various terms and conditions. Dividends accrued and paid to the shareholders of MRPS are included in "Interest expense and amortization of offering costs on Mandatory Redeemable Preferred Shares" with each Fund's Statement of Operations.

With regard to the Series B and C MRPS, so long as any MRPS are outstanding, a Fund will not declare, pay or set apart for payment any dividend or other distribution (other than non-cash distributions) with respect to Fund shares ranking junior to or on parity with the MRPS, unless (1) the Fund has satisfied the MRPS Overcollateralization Test (as defined below) on at least one "valuation date" in the preceding 65 calendar days, (2) immediately after such transaction the Fund would satisfy the MRPS Asset Coverage Test (as defined below), (3) full cumulative dividends on the MRPS due on or prior to the date of the transaction have been declared and paid to the holders of MRPS and (4) the Fund has redeemed the full number of

MRPS required to be redeemed by any provision for mandatory redemption or deposited sufficient monies with the Fund's paying agent for that purpose, subject to certain grace periods and exceptions.

MRPS Asset Coverage Test: Asset coverage with respect to all outstanding senior securities and preferred shares, including the MRPS, determined in accordance with Section 18(h) of the 1940 Act, on the basis of values calculated as of a time within 48 hours (not including Sundays or holidays) next preceding the time of determination, must be greater than or equal to 225%.

MRPS Overcollateralization Test: So long as Fitch or any other NSRSO, such as KBRA, is then rating any class of the outstanding MRPS pursuant to the request of the Fund, satisfaction of only those overcollateralization ratios applicable to closed-end fund issuers with the same rating(s) as the Fund's MRPS' then-current rating(s) issued by Fitch or such other NSRSO, such as KBRA, by application of the applicable rating agency guidelines.

In accordance with that certain Statement of Preferences governing the Series D, E and F MRPS, for so long as any MRPS are outstanding, a Fund will not declare, pay or set apart for payment any dividend or other distribution (other than a dividend or distribution paid in shares of, or options, warrants or rights to subscribe for or purchase, Common Shares or other shares of beneficial interest, if any, ranking junior to the MRPS as to dividends or upon liquidation (collectively "non-cash distributions") with respect to Common Shares or any other shares of the Series or Fund ranking junior to or on a parity with the MRPS as to dividends or upon liquidation, or call for redemption, redeem, purchase or otherwise acquire for consideration any Common Shares or any other such junior shares (except by conversion into or exchange for shares of the Fund ranking junior to the MRPS as to dividends and upon liquidation) or any such parity shares (except by conversion into or exchange for shares of the Fund ranking junior to or on a parity with the MRPS as to dividends and upon liquidation), unless (1) immediately after such transaction the Fund would satisfy the MRPS Asset Coverage Test, (2) full cumulative dividends on the MRPS due on or prior to the date of the transaction have been declared and paid to the Holders of MRPS, and (3) the Fund has redeemed the full number of MRPS required to be redeemed by any provision for mandatory redemption contained in Section 3(a) or deposited sufficient monies with the Paying Agent for that purpose (without regard to the provisions of the Special Proviso); provided that the Fund may make any distributions reasonably necessary for the Fund to continue to qualify as a "regulated investment company" under Subchapter M of the Internal Revenue Code and to avoid excise tax under Section 4982 of the Internal Revenue Code ("Tax Required Payments"). For the avoidance of doubt, any such Tax Required Payments would only be paid to holders of Common Shares after full cumulative dividends due on or prior to the date of the applicable distribution and any mandatory redemptions occurring on or prior to the date of the applicable distribution have been paid to the holders of MRPS.

Except as otherwise required pursuant to the Funds' governing documents or applicable law, the holders of the MRPS have one vote per share and vote together with the holders of common stock of the Funds as a single class except on matters affecting only the holders of MRPS or the holders of common stock. Pursuant to the 1940 Act, holders of the MRPS have the right to elect at least two trustees of a Fund, voting separately as a class. Except during any time when a Fund has failed to make a dividend or redemption payment in respect of MRPS outstanding, the holders of MRPS have agreed to vote in accordance with the recommendation of the Board on any matter submitted to them for their vote or to the vote of shareholders of a Fund generally.

## Note 9 – Common Shares

Each Fund has unlimited common shares of beneficial interest authorized at April 30, 2024. Transactions in common shares for each fund at April 30, 2024 were as follows:

<b>CONVERTIBLE OPPORTUNITIES AND INCOME FUND</b>	SIX MONTHS ENDED APRIL 30, 2024	YEAR ENDED OCTOBER 31, 2023
Beginning shares	74,818,167	74,081,296
Shares sold	—	—
Shares issued through reinvestment of distributions	419,858	736,871
Ending shares	75,238,025	74,818,167

## Notes to Financial Statements (Unaudited)

	SIX MONTHS ENDED APRIL 30, 2024	YEAR ENDED OCTOBER 31, 2023
<b>CONVERTIBLE AND HIGH INCOME FUND</b>		
Beginning shares	76,379,270	75,661,499
Shares sold	—	—
Shares issued through reinvestment of distributions	383,304	717,771
Ending shares	76,762,574	76,379,270
<b>STRATEGIC TOTAL RETURN FUND</b>		
Beginning shares	160,335,126	158,887,622
Shares sold	—	702,814
Shares issued through reinvestment of distributions	34,509	744,690
Ending shares	160,369,635	160,335,126
<b>DYNAMIC CONVERTIBLE AND INCOME FUND</b>		
Beginning shares	26,644,318	26,080,838
Shares sold	—	206,742
Shares issued through reinvestment of distributions	128,264	356,738
Ending shares	26,772,582	26,644,318
<b>GLOBAL DYNAMIC INCOME FUND</b>		
Beginning shares	63,864,387	63,864,387
Shares sold	—	—
Shares issued through reinvestment of distributions	—	—
Ending shares	63,864,387	63,864,387
<b>GLOBAL TOTAL RETURN FUND</b>		
Beginning shares	9,825,838	9,823,566
Shares sold	—	—
Shares issued through reinvestment of distributions	—	2,272
Ending shares	9,825,838	9,825,838
<b>LONG/SHORT EQUITY &amp; DYNAMIC INCOME TRUST</b>		
Beginning shares	19,632,194	19,632,194
Shares sold	—	—
Shares issued through reinvestment of distributions	—	—
Ending shares	19,632,194	19,632,194

Notice is hereby given in accordance with Section 23(c) of the 1940 Act that each Fund may from time to time purchase its shares of common stock in the open market.

The Funds also may offer and sell common shares from time to time at an offering price equal to or in excess of the net asset value per share of each Fund's common shares at the time such common shares are initially sold.

# Report of Independent Registered Public Accounting Firm

To the Shareholders and the Board of Trustees of Calamos Convertible Opportunities and Income Fund, Calamos Convertible and High Income Fund, Calamos Strategic Total Return Fund, Calamos Dynamic Convertible and Income Fund, Calamos Global Dynamic Income Fund, Calamos Global Total Return Fund, and Calamos Long/Short Equity & Dynamic Income Trust

## Results of Review of Interim Financial Information

We have reviewed the accompanying statements of assets and liabilities of Calamos Convertible Opportunities and Income Fund, Calamos Convertible and High Income Fund, Calamos Strategic Total Return Fund, Calamos Dynamic Convertible and Income Fund, Calamos Global Dynamic Income Fund, Calamos Global Total Return Fund, and Calamos Long/Short Equity & Dynamic Income Trust (the "Funds"), including the schedules of investments, as of April 30, 2024, the related statements of operations, changes in net assets, and the financial highlights for the six month period then ended; and the related notes (collectively referred to as the "interim financial information"). Based on our reviews, we are not aware of any material modifications that should be made to the accompanying interim financial information for it to be in conformity with accounting principles generally accepted in the United States of America.

We have previously audited, in accordance with the standards of the Public Company Accounting Oversight Board (United States) (PCAOB), the statements of changes in net assets of the Funds and the financial highlights for each of the periods listed in the table below; and in our report dated December 20, 2023, we expressed an unqualified opinion on such statements of changes in net assets and financial highlights.

Individual Fund Comprising the Calamos Investment Trust	Statement of Changes in Net Assets	Financial Highlights
Calamos Convertible Opportunities and Income Fund, Calamos Convertible and High Income Fund, Calamos Strategic Total Return Fund, Calamos Global Dynamic Income Fund, and Calamos Global Total Return Fund	For the years ended October 31, 2023 and 2022	For the years ended October 31, 2023, 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015, and 2014
Calamos Dynamic Convertible and Income Fund	For the years ended October 31, 2023 and 2022	For the years ended October 31, 2023, 2022, 2021, 2020, 2019, 2018, 2017, 2016, and the period from March 27, 2015 (commencement of operations) through October 31, 2015
Calamos Long/Short Equity & Dynamic Income Trust	For the years ended October 31, 2023 and 2022	For the years ended October 31, 2023, 2022, 2021, and the period from November 29, 2019 (commencement of operations) through October 31, 2020

## Basis for Review Results

This interim financial information is the responsibility of the Funds' management. We are a public accounting firm registered with the PCAOB and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our reviews in accordance with standards of the PCAOB. A review of interim financial information consists principally of applying analytical procedures and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the standards of the PCAOB, the objective of which is the expression of an opinion regarding the financial statements and financial highlights taken as a whole. Accordingly, we do not express such an opinion.



June 20, 2024

Chicago, Illinois

We have served as the auditor of one or more Calamos investment companies since 2003.

## About Closed-End Funds

### What is a Closed-End Fund?

A closed-end fund is a publicly traded investment company that raises its initial investment capital through the issuance of a fixed number of shares to investors in a public offering. Shares of a closed-end fund are listed on a stock exchange or traded in the over-the-counter market. Like all investment companies, a closed-end fund is professionally managed and offers investors a unique investment solution based on its investment objective approved by the fund's Board of Trustees.

### Potential Advantages of Closed-End Fund Investing

- **Defined Asset Pool Allows Efficient Portfolio Management**—Although closed-end fund shares trade actively on a securities exchange, this doesn't affect the closed-end fund manager because there are no new investors buying into or selling out of the fund's portfolio.
- **More Flexibility in the Timing and Price of Trades**—Investors can purchase and sell shares of closed-end funds throughout the trading day, just like the shares of other publicly traded securities.
- **Lower Expense Ratios**—The expense ratios of closed-end funds are oftentimes less than those of mutual funds. Over time, a lower expense ratio could enhance investment performance.
- **Closed-End Structure Makes Sense for Less-Liquid Asset Classes**—A closed-end structure makes sense for investors considering less-liquid asset classes, such as high-yield bonds or micro-cap stocks.
- **Ability to Put Leverage to Work**—Closed-end funds may issue senior securities (such as preferred shares or debentures) or borrow money to "leverage" their investment positions.
- **No Minimum Investment Requirements**

### OPEN-END MUTUAL FUNDS VERSUS CLOSED-END FUNDS

OPEN-END FUND	CLOSED-END FUND
Issues new shares on an ongoing basis	Generally issues a fixed number of shares
Issues common equity shares	Can issue common equity shares and senior securities such as preferred shares and bonds
Sold at NAV plus any sales charge	Price determined by the marketplace
Sold through the fund's distributor	Traded in the secondary market
Fund redeems shares at NAV calculated at the close of business day	Fund does not redeem shares

You can purchase or sell common shares of closed-end funds daily. Like any other stock, market price will fluctuate with the market. Upon sale, your shares may have a market price that is above or below net asset value and may be worth more or less than your original investment. Shares of closed-end funds frequently trade at a discount, which is a market price that is below their net asset value.

Leverage creates risks which may adversely affect return, including the likelihood of greater volatility of net asset value and market price of common shares and fluctuations in the variable rates of the leverage financing.

Each open-end or closed-end fund should be evaluated individually. **Before investing carefully consider the fund's investment objectives, risks, charges and expenses.**



### **Using a Level Rate Distribution Policy to Promote Dependable Income and Total Return**

Calamos Global Total Return Fund and Calamos Global Dynamic Income Fund have implemented a level rate distribution policy. The goal of the level rate distribution policy is to provide investors a predictable, though not assured, level of cash flow, which can either serve as a stable income stream or, through reinvestment, may contribute significantly to long-term total return.

We understand the importance that investors place on the stability of dividends and their ability to contribute to long-term total return, which is why we have instituted a level rate distribution policy for Calamos Global Total Return Fund and Calamos Global Dynamic Income Fund. Under the policy, monthly distributions paid may include net investment income, net realized short-term capital gains, and, if necessary, return of capital. In addition, a limited number of distributions per calendar year may include net realized long-term capital gains. Please refer to each Fund's financial statements for specific information about distributions made during the last fiscal year.

There is no guarantee that the Funds will realize capital gains in any given year. Distributions are subject to recharacterization for tax purposes after the end of the fiscal year. All shareholders with taxable accounts will receive written notification regarding the components and tax treatment for distributions via Form 1099-DIV. For purposes of maintaining the level rate distribution policy, the Funds may realize short-term capital gains on securities that, if sold at a later date, would have resulted in long-term capital gains. Maintenance of a level rate distribution policy may increase transaction and tax costs associated with the Funds.

Distributions from the Funds are generally subject to Federal income taxes.

## Managed Distribution Policy

### **Using a Managed Distribution Policy to Promote Dependable Income and Total Return**

Calamos Convertible Opportunities and Income Fund, Calamos Convertible and High Income Fund, Calamos Strategic Total Return Fund, Calamos Dynamic Convertible and Income Fund, and Calamos Long/Short Equity & Dynamic Income Trust have implemented a managed distribution policy. The goal of the managed distribution policy is to provide investors a predictable, though not assured, level of cash flow, which can serve either as a stable income stream or, through reinvestment, may contribute significantly to long-term total return.

We understand the importance that investors place on the stability of dividends and their ability to contribute to long-term total return, which is why we have instituted a managed distribution policy for Calamos Convertible Opportunities and Income Fund, Calamos Convertible and High Income Fund, Calamos Strategic Total Return Fund, Calamos Dynamic Convertible and Income Fund and Calamos Long/Short Equity & Dynamic Income Trust. Under the policy, monthly distributions paid may include net investment income, net realized short-term capital gains, net realized long-term capital gains and, if necessary, return of capital. Please refer to each Fund's financial statements for specific information about distributions made during the last fiscal year.

Distributions of capital decrease a Fund's total assets and total assets per share and, therefore, could have the effect of increasing a Fund's expense ratio. In general, the policy of fixing a Fund's distributions at a targeted rate does not affect a Fund's investment strategy. However, in order to make these distributions, on occasion the Funds may have to sell portfolio securities at a less than opportune time.

There is no guarantee that the Funds will realize capital gains in any given year. Distributions are subject to re-characterization for tax purposes after the end of the fiscal year. All shareholders with taxable accounts will receive written notification regarding the components and tax treatment for distributions via Form 1099-DIV.

Distributions from the Funds are generally subject to Federal income taxes.

## Automatic Dividend Reinvestment Plan

### Maximizing Investment with an Automatic Dividend Reinvestment Plan

The Automatic Dividend Reinvestment Plan offers a simple, cost-efficient and convenient way to reinvest your dividends and capital gains distributions in additional shares of each Fund, allowing you to increase your investment in the Fund.

#### Potential Benefits

- **Compounded Growth:** By automatically reinvesting with the Plan, you gain the potential to allow your dividends and capital gains to compound over time.
- **Potential for Lower Commission Costs:** Additional shares are purchased in large blocks, with brokerage commissions shared among all plan participants. There is no cost to enroll in the Plan.
- **Convenience:** After enrollment, the Plan is automatic and includes detailed statements for participants. Participants can terminate their enrollment at any time.

Pursuant to the Plan, unless a shareholder is ineligible or elects otherwise, all dividend and capital gains on common shares distributions are automatically reinvested by Computershare, as agent for shareholders in administering the Plan ("Plan Agent"), in additional common shares of the Fund. Shareholders who elect not to participate in the Plan will receive all dividends and distributions payable in cash paid by check mailed directly to the shareholder of record (or, if the shares are held in street or other nominee name, then to such nominee) by Plan Agent, as dividend paying agent. Shareholders may elect not to participate in the Plan and to receive all dividends and distributions in cash by sending written instructions to the Plan Agent, as dividend paying agent, at: Dividend Reinvestment Department, P.O. Box 43078, Providence RI 02940-3078. Participation in the Plan is completely voluntary and may be terminated or resumed at any time without penalty by giving notice in writing to the Plan Agent; such termination will be effective with respect to a particular dividend or distribution if notice is received prior to the record date for the applicable distribution.

The shares are acquired by the Plan Agent for the participant's account either (i) through receipt of additional common shares from the Fund ("newly issued shares") or (ii) by purchase of outstanding common shares on the open market ("open-market purchases") on the NASDAQ or elsewhere. If, on the payment date, the net asset value per share of the common shares is equal to or less than the market price per common share plus estimated brokerage commissions (a "market premium"), the Plan Agent will receive newly issued shares from the Fund for each participant's account. The number of newly issued common shares to be credited to the participant's account will be determined by dividing the dollar amount of the dividend or distribution by the greater of (i) the net asset value per common share on the payment date, or (ii) 95% of the market price per common share on the payment date.

If, on the payment date, the net asset value per common share exceeds the market price plus estimated brokerage commissions (a "market discount"), the Plan Agent has a limited period of time to invest the dividend or distribution amount in shares acquired in open-market purchases. If, before the Plan Agent has completed its open-market purchases, the market price plus estimated brokerage commissions exceeds the net asset value of the common shares as of the payment date, the purchase price paid by Plan Agent may exceed the net asset value of the common shares, resulting in the acquisition of fewer common shares than if such dividend or distribution had been paid in common shares issued by the Fund. The weighted average price (including brokerage commissions) of all common shares purchased by the Plan Agent as Plan Agent will be the price per common share allocable to each participant. If the Plan Agent is unable to invest the full dividend amount in open-market purchases during the purchase period or if the market discount shifts to a market premium during the purchase period, the Plan Agent will cease making open-market purchases and will invest the uninvested portion of the dividend or distribution amount in newly issued shares at the net asset value per common share at the close of business on the last purchase date.

The automatic reinvestment of dividends and distributions will not relieve participants of any federal, state or local income tax that may be payable (or required to be withheld) on such dividends even though no cash is received by participants.

There are no brokerage charges with respect to shares issued directly by the Fund as a result of dividends or distributions payable either in shares or in cash. However, each participant will pay a pro rata share of brokerage commissions incurred with respect to the Plan Agent's open-market purchases in connection with the reinvestment of dividends or distributions. If a participant elects to have the Plan Agent sell part or all of his or her common shares and remit the proceeds, such participant will be charged his or her pro rata share of brokerage commissions on the shares sold, plus a \$15 transaction fee. There is no direct service charge to participants in the Plan; however, the Fund reserves the right to amend the Plan to include a service charge payable by the participants.

A participant may request the sale of all of the common shares held by the Plan Agent in his or her Plan account in order to terminate participation in the Plan. If such participant elects in advance of such termination to have the Plan Agent sell part or all of his shares, the Plan Agent is authorized to deduct from the proceeds a \$15.00 fee plus the brokerage commissions incurred for the transaction. A participant may re-enroll in the Plan in limited circumstances.

The terms and conditions of the Plan may be amended by the Plan Agent or the Fund at any time upon notice as required by the Plan.

This discussion of the Plan is only summary, and is qualified in its entirety by the Terms and Conditions of the Dividend Reinvestment Plan filed as part of the Fund's registration statement.

For additional information about the Plan, please contact the Plan Agent, Computershare, at 866.226.8016. If you wish to participate in the Plan and your shares are held in your own name, simply call the Plan Agent. If your shares are not held in your name, please contact your brokerage firm, bank, or other nominee to request that they participate in the Plan on your behalf. If your brokerage firm, bank, or other nominee is unable to participate on your behalf, you may request that your shares be re-registered in your own name.

We're pleased to provide our shareholders with the additional benefit of the Fund's Dividend Reinvestment Plan and hope that it may serve your financial plan.

## Additional Fund Information: Delaware Statutory Trust Act – Control Share Acquisitions

Each Fund is organized as a Delaware statutory trust and thus is subject to the control share acquisition statute contained in Subchapter III of the Delaware Statutory Trust Act (the DSTA Control Share Statute). The DSTA Control Share Statute applies to any closed-end investment company organized as a Delaware statutory trust and listed on a national securities exchange, such as the Fund. The DSTA Control Share Statute became automatically applicable to the Funds on August 1, 2022.

The DSTA Control Share Statute defines "control beneficial interests" (referred to as "control shares" herein) by reference to a series of voting power thresholds and provides that a holder of control shares acquired in a control share acquisition has no voting rights under the Delaware Statutory Trust Act (DSTA) or each Fund's Governing Documents (as used herein, "Governing Documents" means each Fund's Agreement and Declaration of Trust and By-Laws, together with any amendments or supplements thereto, including any Statement of Preferences establishing a series of preferred shares, as applicable) with respect to the control shares acquired in the control share acquisition, except to the extent approved by a Fund's shareholders by the affirmative vote of two-thirds of all the votes entitled to be cast on the matter, excluding all interested shares (generally, shares held by the acquiring person and their associates and shares held by Fund insiders).

The DSTA Control Share Statute provides for a series of voting power thresholds above which shares are considered control shares. Whether one of these thresholds of voting power is met is determined by

## Additional Fund Information: Delaware Statutory Trust Act – Control Share Acquisitions

aggregating the holdings of the acquiring person as well as those of his, her or its “associates.” These thresholds are:

- 10% or more, but less than 15% of all voting power;
- 15% or more, but less than 20% of all voting power;
- 20% or more, but less than 25% of all voting power;
- 25% or more, but less than 30% of all voting power;
- 30% or more, but less than a majority of all voting power; or
- a majority or more of all voting power.

Under the DSTA Control Share Statute, once a threshold is reached, an acquirer has no voting rights with respect to shares in excess of that threshold (i.e., the “control shares”) until approved by a vote of shareholders, as described above, or otherwise exempted by the Funds’ Board of Trustees. The DSTA Control Share Statute contains a statutory process for an acquiring person to request a shareholder meeting for the purpose of considering the voting rights to be accorded control shares. An acquiring person must repeat this process at each threshold level.

Under the DSTA Control Share Statute, an acquiring person’s “associates” are broadly defined to include, among others, relatives of the acquiring person, anyone in a control relationship with the acquiring person, any investment fund or other collective investment vehicle that has the same investment adviser as the acquiring person, any investment adviser of an acquiring person that is an investment fund or other collective investment vehicle and any other person acting or intending to act jointly or in concert with the acquiring person.

Voting power under the DSTA Control Share Statute is the power (whether such power is direct or indirect or through any contract, arrangement, understanding, relationship or otherwise) to directly or indirectly exercise or direct the exercise of the voting power of shares of a Fund in the election of each Fund’s Trustees (either generally or with respect to any subset, series or class of trustees, including any Trustees elected solely by a particular series or class of shares, such as the preferred shares). Thus, a Fund’s preferred shares, as applicable, acquired in excess of the above thresholds would be considered control shares with respect to the preferred share class vote for two Trustees.

Any control shares of the Fund acquired before August 1, 2022 are not subject to the DSTA Control Share Statute; however, any further acquisitions on or after August 1, 2022 are considered control shares subject to the DSTA Control Share Statute.

The DSTA Control Share Statute requires shareholders to disclose to a Fund any control share acquisition within 10 days of such acquisition, and also permits the Fund to require a shareholder or an associate of such person to disclose the number of shares owned or with respect to which such person or an associate thereof can directly or indirectly exercise voting power. Further, the DSTA Control Share Statute requires a shareholder or an associate of such person to provide to the Fund within 10 days of receiving a request therefor from the Fund any information that the Fund’s Trustees reasonably believe is necessary or desirable to determine whether a control share acquisition has occurred.

The DSTA Control Share Statute permits the Funds’ Board of Trustees, through a provision in each Fund’s Governing Documents or by Board action alone, to eliminate the application of the DSTA Control Share Statute to the acquisition of control shares in the Fund specifically, generally, or generally by types, as to specifically identified or unidentified existing or future beneficial owners or their affiliates or associates or as to any series or classes of shares. The DSTA Control Share Statute does not provide that the Fund can generally “opt out” of the application of the DSTA Control Share Statute; rather, specific acquisitions or classes of acquisitions may be exempted by the Board of Trustees, either in advance or retroactively, but other aspects of the DSTA Control Share Statute, which are summarized above, would continue to apply.

## Additional Fund Information: Delaware Statutory Trust Act – Control Share Acquisitions

---

The DSTA Control Share Statute further provides that the Board of Trustees is under no obligation to grant any such exemptions.

The foregoing is only a summary of the material terms of the DSTA Control Share Statute. Shareholders should consult their own counsel with respect to the application of the DSTA Control Share Statute to any particular circumstance.

This page intentionally left blank.

## **MANAGING YOUR CALAMOS FUNDS INVESTMENTS**

Calamos Investments offers several convenient means to monitor, manage and feel confident about your Calamos investment choice.

---

### **PERSONAL ASSISTANCE: 800.582.6959**

Dial this toll-free number to speak with a knowledgeable Client Services Representative who can help answer questions or address issues concerning your Calamos Fund.

---

### **ONLINE ACCOUNT MANAGEMENT:**

**[www.calamos.com](http://www.calamos.com)**

Manage your personal account of Calamos Funds online at [www.calamos.com](http://www.calamos.com). On your account access page, you can view account history and download data.

---

### **YOUR FINANCIAL ADVISOR**

We encourage you to talk to your financial advisor to determine how the Calamos Funds can benefit your investment portfolio based on your financial goals, risk tolerance, time horizon and income needs.



A description of the Calamos Proxy Voting Policies and Procedures and the Funds' proxy voting record for the 12-month period ended June 30 are available free of charge upon request by calling 800.582.6959, by visiting the Calamos Web site at [www.calamos.com](http://www.calamos.com), or by writing Calamos at: Calamos Investments, Attn: Client Services, 2020 Calamos Court, Naperville, IL 60563. The Funds' proxy voting record is also available free of charge by visiting the SEC Web site at [www.sec.gov](http://www.sec.gov).

The Funds file a complete list of their portfolio holdings with the SEC for the first and third quarters each fiscal year as an exhibit to its reports on Form N-PORT. The Forms N-PORT are available free of charge, upon request, by calling or writing Calamos Investments at the phone number or address provided above or by visiting the SEC Web site at [www.sec.gov](http://www.sec.gov).

The Fund's report to the SEC on Form N-CSR contains certifications by the fund's principal executive officer and principal financial officer as required by Rule 30a-2(a) under the 1940 Act, relating to, among other things, the quality of the Fund's disclosure controls and procedures and internal control over financial reporting.

**FOR 24-HOUR AUTOMATED SHAREHOLDER ASSISTANCE: 866.226.8016**

**TO OBTAIN INFORMATION ABOUT YOUR INVESTMENTS: 800.582.6959**

**VISIT OUR WEB SITE: [www.calamos.com](http://www.calamos.com)**

**INVESTMENT ADVISER:**

Calamos Advisors LLC  
2020 Calamos Court  
Naperville, IL 60563-2787

**CUSTODIAN AND FUND ACCOUNTING AGENT:**

State Street Bank and Trust Company  
Boston, MA

**TRANSFER AGENT:**

Computershare  
P.O. Box 43078  
Providence RI 02940-3078  
866.226.8016

**INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM:**

Deloitte & Touche LLP  
Chicago, IL

**LEGAL COUNSEL:**

Ropes & Gray LLP  
Chicago, IL



Visit our Web site for timely fund performance, detailed fund profiles, fund news and insightful market commentary.

**CALAMOS**<sup>®</sup>  
INVESTMENTS

2020 Calamos Court  
Naperville, IL 60563-2787  
800.582.6959  
[www.calamos.com](http://www.calamos.com)

© 2024 Calamos Investments LLC. All Rights Reserved. Calamos<sup>®</sup> and Calamos Investments<sup>®</sup> are registered trademarks of Calamos Investments LLC.  
CEFSAR 822293 043024